

# **ECO HOTELS AND RESORTS LIMITED**

*[Formerly known as SHARAD FIBRES AND YARN PROCESSORS LIMITED]*

**CIN: L55101MH1987PLC043970**

**Registered Office:** 19, Floor-3rd, 408, Prabhadevi Industrial Estate, Veer Savarkar Marg,  
Prabhadevi, Mumbai - 400 025. Ph- + 91 8086021121

Website: [www.ehrlindia.in](http://www.ehrlindia.in) ; Email Id: [cssharadfibres2022@gmail.com](mailto:cssharadfibres2022@gmail.com)

To,  
The Deputy General Manager,  
BSE Limited, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

**Date: March 11, 2024**

Ref: Scrip Code No. 514402

**Sub: Proceedings of the Extra Ordinary General Meeting (EGM) of the Company held on March 11, 2024.**

Dear Sir(s),

In terms of Regulation 30 and Part - A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Summary of proceedings of the Extra Ordinary General Meeting of the Company held on March 11, 2024 at 04:00 p.m. at CK Nayudu Banquet Hall, CCI Club, Dinshaw Vacha Road, Churchgate, Mumbai, Maharashtra - 400 020.

Kindly take the above information on your record.

Thank you

**By order of the Board,**  
**ECO HOTELS AND RESORTS LIMITED**  
**(Formerly known as Sharad Fibers & Yarn Processors Limited)**

**SAMEER DESAI**  
**Company Secretary & Compliance Officer**

Encl:

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## SUMMARY OF PROCEEDINGS OF EXTRA ORDINARY GENERAL MEETING

### A. DATE, TIME AND VENUE OF THE MEETING:

The Extra Ordinary General Meeting (EGM) of the members of the Eco Hotels and Resorts Limited (Formerly Known as Sharad Fibres & Yarn Processors Limited) was held on Monday, March 11, 2024 at 04: 00 P.M. CK Nayudu Banquet Hall, CCI Club, Dinshaw Vacha Road, Churchgate, Mumbai, Maharashtra - 400 020.

### B. PROCEEDINGS IN BRIEF:

- Mr. Vinod Kumar Tripathi chaired the Meeting.
- As the requisite quorum in accordance with the Companies Act, 2013 ("Act") was present the Chairperson called the meeting to order.
- The Register of Directors and Key Managerial Personnel and their shareholdings in terms of Section 170 read with Section 171 of the Companies Act, 2013 and the Register of Contracts in terms of Section 189 of the Companies Act, 2013, were made available for inspection by the shareholders till the conclusion of the meeting.
- The Chairperson informed that the Company had provided the facility of Remote e-voting to the Members through Central Depository Services Limited (CDSL) and e-voting period commenced on Friday, March 08, 2024 at 9:00 a.m. (IST) and ended on Sunday, March 10, 2024 at 5:00 p.m. (IST). In Remote e-voting, the shareholders have voting rights in proportion to their shares in the Paid up Equity Capital to maintain parity; Poll was conducted on all the Resolutions, in accordance with the provisions of Section 109(5) of the Act.
- The Chairperson further informed that GMJ & Associates, Company Secretaries was appointed as Scrutinizer to conduct the Remote E-voting & Poll Process in a fair and transparent manner and report on the consolidated results.
- With the permission of the Members present, the Notice to the Shareholders dated February 10, 2024 calling for the Extra Ordinary General Meeting was taken as read.
- The Chairperson then opened the floor for questions relating to the matters under consideration at this EGM.
- Some of the members present at the meeting raised queries and also sought certain information/ clarifications broadly focusing on certain accounting/financial aspects and future plans.
- The Chairperson after providing opportunity to all the shareholders present for raising their queries and seeking clarifications, responded to such queries, comments and clarifications.

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➤ The following items were transacted as per the Notice of EGM at the meeting:

Sr. No.	Special Business	Ordinary / Special Resolution	Description
1.	Special Business	Special Resolution	To approve acquisition of shares of Eco Hotels India Private Limited held by third party by issue of shares of Eco Hotels and Resorts Limited to the shareholders of Eco Hotels India Private Limited on preferential/ Share Swap and consent basis.
2.	Special Business	Special Resolution	To consider and approve issue equity shares by preferential basis by acquisition of 100% shares held by promoters and others by issue of shares of Eco Hotels and Resorts Limited to the shareholders of Vitizen Hotels Limited on preferential/ share swap basis.
3.	Special Business	Special Resolution	To increase the limit of Loans/ Guarantees, providing of security and making of Investments in securities under Section 186 of the Companies Act, 2013.
4.	Special Business	Special Resolution	To approve the Eco Hotels and Resorts - Employee stock option plan 2023- modified' ("ECO - ESOP 2023-modified").

Thereafter, the Chairperson announced that all the business set out in the Notice of the EGM (including the 1<sup>st</sup> & 2<sup>nd</sup> Corrigendum to the Notice of the EGM) had been conducted. The voting results along with the Scrutinizer's Report will be made available on the Company's website at [www.ehrlindia.in](http://www.ehrlindia.in) and will be simultaneously communicated to BSE Limited within two working days from the conclusion of the EGM.

The Chairperson on behalf of the Board thanked the Members for attending and participating at the EGM.

The Extra Ordinary General Meeting of the Company concluded at 5.30 P.M. (IST).

## C. VOTING BY MEMBERS:

- The Company had provided remote e-voting facility to its members to cast votes electronically, on four items of business set out in the Notice of EGM.
- Further, the facility for voting through Poll was made available at the Meeting.

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**Note:**

- a. The Company will separately intimate the Stock Exchange the results of the e-voting and Poll.
- b. This document does not constitute minutes of the proceedings of the Extra Ordinary General Meeting of the Company.

**By order of the Board,**

**ECO HOTELS AND RESORTS LIMITED**

**(Formerly known as Sharad Fibers & Yarn Processors Limited)**

**SAMEER DESAI**

**Company Secretary & Compliance Officer**

**Registered Office:**

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