



INDIA STEEL
WORKS LTD
Inner Vision. Global Action.

COSEC/BSE/2023-24.

The Corporate Relationship Department,
The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code: 513361.

Date: 20/12/2023

Dear Sir/Madam,

Sub.: Compliance under Regulation 23(9) of Securities Board Of India (Listing obligation and Disclosure Requirements) Regulations, 2015.

With reference to above attached herewith Disclosure of Related Party Transactions for the Quarter & half year ended September 30, 2023 pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) regulations 2015.

Kindly take the same on Record.

Thanking You,
Yours sincerely,

For INDIA STEEL WORKS LIMITED

Varun S. Gupta
Managing Director
DIN: 02938137

REGD. OFFICE & STEEL PLANT

Zenith Compound Khopoli,
Raigad - 410 203, Maharashtra, India
T: +91 2192 265 812 F: +91 2192 264 061
CIN: L29100MH1987PLC043186

OFFICE

304, Naman Midtown, Tower A,
Senapati Bapat Marg, Elphinstone (W),
Lower Parel, Mumbai - 400 013
T: +91 22 62 304 304 F: +91 22 62 304 399

[Home](#)[Validate](#)**General information about company**

| | | | |
|---|---------------------------|----|------|
| Name of The Company | INDIA STEEL WORKS LIMITED | | |
| BSE Scrip Code | 513361 | | |
| NSE Symbol | | | |
| MSE Symbol | | | |
| Date of Start of Financial Year | 01 | 04 | 2023 |
| Date of End of Financial Year | 31 | 03 | 2024 |
| Reporting Period | First half yearly | | |
| Date of Start of Reporting Period | 01 | 04 | 2023 |
| Date of End of Reporting Period | 30 | 09 | 2023 |
| Level of rounding to be used in disclosing related party transactions | Lakhs | | |
| Whether the company has any related party? | Yes | | |
| Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure? | Yes | | |

| | |
|--|----|
| (I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public | NA |
| (II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure. | NA |
| (III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)? | No |
| (a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication? | |
| (b) If answer to above question is No, please explain the reason for not complying. | |



| Name | | Validate | | | | | | | | | | | | | |
|--|---|-----------|-----------------------------|------------|---|-----------------------------------|--|---|--|--|---|-----------------|--|--|--|
| Related party transactions | | | | | | | | | | | | | | | |
| Sr No. | Details of the party (listed entity/subsidiary) entering into the transaction | | Details of the counterparty | | | Type of related party transaction | Details of other related party transaction | Value of the related party transaction as approved by the audit committee | Remarks on approval by audit committee | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction | | | | |
| | Name | PAN | Name | PAN | Relationship of the counterparty with the listed entity or its subsidiary | | | | | | Opening balance | Closing balance | | | |
| Add | | Delete | | | | | | | | | | | | | |
| 1 | INDIA STEEL WORKS LIMITED | AAAC1362A | Mr. Suchir Gupta | ABIPG30800 | Director | Remuneration | | 0.00 | Approved | 0.00 | 19.05 | 19.05 | | | |
| 2 | INDIA STEEL WORKS LIMITED | AAAC1362A | Mr. Varun Gupta | AIFPG5665C | Director | Remuneration | | 0.00 | Approved | 0.00 | 17.55 | 17.55 | | | |
| 3 | INDIA STEEL WORKS LIMITED | AAAC1362A | Ispinox Limited | AAAC05759F | Related Party | Any other transaction | SAP Maintenance | 7.08 | Approved | 7.08 | 0.00 | 0.00 | | | |
| 4 | INDIA STEEL WORKS LIMITED | AAAC1362A | Ispinox Limited | AAAC05759F | Related Party | Any other transaction | Rent Expenses | 14.16 | Approved | 14.16 | 1587.27 | 1573.46 | | | |
| 5 | INDIA STEEL WORKS LIMITED | AAAC1362A | Mr. Bimal Desai | AHFD0289F | Director | Any other transaction | Director Sitting Fees | 0.80 | Approved | 0.80 | 1.80 | 2.78 | | | |
| 6 | INDIA STEEL WORKS LIMITED | AAAC1362A | Mr. Santino Roco Morea | AQEPM6144R | Director | Any other transaction | Director Sitting Fees | 0.80 | Approved | 0.80 | 1.70 | 2.33 | | | |
| 7 | INDIA STEEL WORKS LIMITED | AAAC1362A | Mr. Shivanand S. Bheleao | BGFPB0457A | Director | Any other transaction | Director Sitting Fees | 0.80 | Approved | 0.80 | 0.45 | 0.66 | | | |
| 8 | INDIA STEEL WORKS LIMITED | AAAC1362A | Mr. Santosh P. Bhosale | AREPB7891B | Director | Any other transaction | Director Sitting Fees | 0.80 | Approved | 0.80 | 0.45 | 0.66 | | | |
| 9 | INDIA STEEL WORKS LIMITED | AAAC1362A | Mrs. Sachi | AXEPK4282D | Director | Any other transaction | Director Sitting Fees | 0.60 | Approved | 0.60 | 0.00 | 0.00 | | | |
| 10 | INDIA STEEL WORKS LIMITED | AAAC1362A | Mr. Dilip Maharana | ATHPM6744K | Company Secretary | Remuneration | | 3.00 | Approved | 3.00 | 13.93 | 13.93 | | | |
| 11 | INDIA STEEL WORKS LIMITED | AAAC1362A | Mr. Nilesh Matkar | AQJPM6599H | Chief Financial Officer | Remuneration | | 3.27 | Approved | 3.27 | 21.90 | 21.90 | | | |
| Total value of transaction during the reporting period | | | | | | | | | | 31.35 | | | | | |

