

Ref. No.CO:CS:RC:2024-25:029

April 24, 2024

BSE Limited,
P J Towers,
Dalal Street, Fort,
Mumbai - 400 001.

National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

BSE Scrip Code No.: 532772

NSE SYMBOL: DCBBANK

Dear Sirs,

Re: Press release

Please find attached the press release captioned 'DCB Bank announces Full Year FY 2024 Results'.

This is for your information and appropriate dissemination

Thanking you,

Yours faithfully,

For DCB Bank Limited

Rubi Chaturvedi
Company Secretary &
Compliance Officer

Encl: As above.

DCB Bank Limited

Press Release for Immediate Circulation**DCB Bank announces Full Year FY 2024 Results**

April 24, 2024, Mumbai: The Board of Directors of DCB Bank Ltd. (BSE: 532772; NSE: DCB) at its meeting in Mumbai on April 24, 2024, approved the audited financial results of the Fourth Quarter (Q4 FY 2024) and the Year ended March 31, 2024 (FY 2024).

Highlights:

- 1) The Bank's **Profit After Tax (PAT)** for Q4 FY 2024 was at INR 156 Cr. In comparison **Profit After Tax** for Q4 FY 2023 was at INR 142 Cr., growth of 9%.

The Bank's **Profit After Tax (PAT)** for FY 2024 was INR 536 Cr. In comparison **Profit After Tax** for FY 2023 was at INR 466 Cr., growth of 15%.

- 2) **Advances** growth year-on-year was at 19% (Year-on-year Mortgages growth 22%, Co-lending growth 23%, Construction Finance growth 26% and Agri & Inclusive Banking growth 30%) and **Deposit** growth year-on-year was at 20%.

- 3) The **Gross NPA** as on March 31, 2024, was at 3.23%. **Net NPA** was at 1.11% as on March 31, 2024.

The **Provision Coverage Ratio (PCR)** as on March 31, 2024, was at 77.30% and PCR without considering Gold Loans NPAs was at 78.18%.

- 4) Capital Adequacy continues to be strong and as on March 31, 2024, the **Capital Adequacy Ratio** was at 16.59% (with Tier I at 14.53% and Tier II at 2.06% as per Basel III norms).

Speaking on the FY 2024 results **Mr. Murali M. Natrajan**, Outgoing Managing Director & CEO said,

"I want to thank all the stakeholders for giving me the opportunity to contribute to the progress of the Bank. I wish all the best to the new Managing Director & CEO and the management team who will take this Bank forward. I am confident that DCB Bank will continue its growth trajectory and value creation."

Speaking on the FY 2024 results **Mr. Praveen Kutty**, Designated Managing Director & CEO said,

"We continue our steady scale up journey, with growth in chosen products as per strategy, namely, Mortgages, Agri & Inclusive Banking, Construction Finance and Gold. Our deposit franchise has registered strong growth, while continuing to maintain its granular profile. Upgrades and Recoveries continues to be good, resulting in lower credit costs. We intend to continue to improve growth and profitability."



Financial numbers are rounded off to nearest whole number

Page 1 of 3

DCB Bank Limited

Corp. & Reg. Office: 6th Floor, Tower A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai – 400013
CIN: L99999MH1995PLC089008 Tel: +91 22 66187000 Fax: +91 22 66589970 Website: www.dccb.com



Key Balance Sheet Parameters

INR Cr.	Mar 31, 2024	Dec 31, 2023	Sep 30, 2023	Jun 30, 2023	Mar 31, 2023
Total Assets	63,037	59,804	57,710	54,974	52,366
Deposits	49,353	47,120	45,496	43,009	41,239
Net Advances	40,925	38,951	37,276	35,474	34,378
Investments	16,211	15,443	14,676	13,395	12,582
Shareholders' Equity	5,071	4,912	4,784	4,656	4,566
Gross NPA Ratio	3.23%	3.43%	3.36%	3.26%	3.19%
Net NPA Ratio	1.11%	1.22%	1.28%	1.19%	1.04%
Coverage Ratio	77.30%	76.42%	75.49%	77.07%	79.34%
CASA Ratio	26.02%	26.13%	25.04%	25.97%	26.42%
Credit Deposit Ratio	82.92%	82.66%	81.93%	82.48%	83.36%

DCB Bank Audited Results for the Quarter ended March 31, 2024

INR Cr.	Q4 FY 2023-24	Q3 FY 2023-24	Q2 FY 2023-24	Q1 FY 2023-24	Q4 FY 2022-23	FY 2023-24
Interest Income	1,445	1,374	1,306	1,238	1,179	5,362
Interest Expense	(937)	(900)	(830)	(767)	(693)	(3,434)
Net Interest Income	508	474	476	471	486	1,928
Non-Interest Income	136	124	107	107	122	474
Total Income	644	598	583	578	608	2,402
Operating Expenses	(410)	(386)	(372)	(369)	(364)	(1,538)
Operating Profit	234	212	211	209	244	864
Provisions other than Tax	(24)	(41)	(40)	(38)	(53)	(142)
Net Profit Before Tax	210	171	171	171	191	722
Tax	(54)	(44)	(44)	(44)	(49)	(186)
Net Profit After Tax	156	127	127	127	142	536

About DCB Bank

DCB Bank Limited is a new generation private sector bank with 442 branches across 20 states and 2 union territories. It is a scheduled commercial bank regulated by the Reserve Bank of India. It is professionally managed and governed. DCB Bank has contemporary technology and infrastructure, including state-of-the-art mobile banking application and internet banking for personal as well as business banking customers.

The Bank's business segments are Retail, micro-SMEs, SMEs, mid-Corporate, Microfinance Institutions (MFI), Agriculture, Commodities, Government, Public Sector, Indian Banks, Co-operative Banks and Non Banking Finance Companies (NBFC).

A presentation for investors is separately available at www.dcbbank.com

Financial numbers are rounded off to nearest whole number

Page 2 of 3

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Safe Harbour

Some of the statements contained herein are forward looking statements. These statements are based on information currently available to us. There are risks and uncertainties which could cause actual outcomes to differ materially from these forward looking statements. We assume no responsibility to update these statements as circumstances change.

Kindly direct your enquiries to:

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