

**February 1, 2024**

To,  
The Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai: 400 001

Ref: **Script Code: 539384**  
Sub **Outcome of Board Meeting Held Today i.e. February 1, 2024.**

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015, we would like to inform you that The Board of Directors of the Company at Their Meeting held today i.e. **01/02/2024** have approved the Following:

1. Un-Audited Standalone & Consolidated Financial Result for The Quarter Ended **December 31, 2023** along with Limited Review Report.

The Meeting of the Directors Commenced at 4.00 P.M. and concluded at 5.00 P.M

Kindly take the same on records.

Thanking you,

Yours faithfully,  
For, **Krishna Capital & Securities Limited**

**ASHOKKUMAR BABULAL AGRAWAL**  
Digitally signed by ASHOKKUMAR BABULAL AGRAWAL  
DN: c=IN, PostalCode=380015, St=GUJARATI, STREET= AHMEDABAD, SATELLITE, 380015, L=AHMEDABAD, O=Paragsoft, SERIALNUMBER= 5010100402910b1452c99b424989857118b157fcbef59e4d 063300848d8e04, C=I, Z=I, S=I, 68646070d4c243098e997a9e9d318336, Phone= 9898776512892026781835706527c025846220088c6 2a0f46221098d9a, E=ASHOKKUMAR@YAHOO.COM, CN=ASHOKKUMAR BABULAL AGRAWAL  
Reason: I am the author of this document.  
Location:  
Date: 2024.02.01 17:05:04+05'30'  
Foxit PDF Editor Version: 12.1.0

**Ashokkumar Agrawal**  
**(Managing Director)**  
(DIN 00944735)



**RINKESH SHAH & CO.**  
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To The Board of Directors of Krishna Capital & Securities Limited.  
Ahmedabad**

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of KRISHNA CAPITAL & SECURITIES LIMITED ("the Company") for the *quarter ended December 31, 2023 and year to date for the period from April 01, 2023 to December 31, 2023* ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation")

This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consist of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing, and consequently, does not enable us to obtain assurance that would become aware of all significant matters that might be identified in and audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Date: February 01, 2024**

**Place: Ahmedabad**



**For RINKESH SHAH & Co.  
Chartered Accountants**

**FRN 129690W**

**CA RINKESH SHAH**

**Partner**

**M.No. 131783**

**UDIN:24131783BKCUBR2453**

**STANDALONE UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED ON  
DECEMBER 31, 2023**

(Amount in Lakhs)

Sr.	Particulars	STANDALONE					
		Quarter Ended			Nine Month Ended		YEAR ENDED
		31/12/2023 (Unaudited)	30/09/2023 (Unaudited)	31/12/2022 (Unaudited)	31/12/2023 (Unaudited)	31/12/2022 (Unaudited)	31/03/2023 (Audited)
MONTH COVERED		3	3	3	9	9	12
I	<b>Revenue From Operation</b>						
	(a) Interest Income	8.68	8.64	8.68	25.90	25.88	34.40
	(b) Dividend Income	-	0.03	-	0.03	0.01	0.01
	(c) Net Gain on Fair Value Change	-	-	-	-	-	2.30
	(d) Sale of Shares	0.52	1.44	-	1.97	2.41	2.41
	<b>Total Income From Operating Income</b>	<b>9.20</b>	<b>10.11</b>	<b>8.68</b>	<b>27.90</b>	<b>28.30</b>	<b>39.11</b>
II	Other Income	-	-	-	-	-	-
III	<b>Total Income (I+II)</b>	<b>9.20</b>	<b>10.11</b>	<b>8.68</b>	<b>27.90</b>	<b>28.30</b>	<b>39.11</b>
IV	<b>Expenditure</b>						
	(a) Net Loss on Fair Value Changes	-	-	-	-	-	-
	(b) Purchase of Stock in Trade	6.41	1.32	-	7.73	-	5.07
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-In-progress	(5.71)	(0.84)	0.20	(7.18)	2.71	(1.63)
	(d) Employees Benefits Expenses	3.41	3.40	2.66	9.83	7.97	10.62
	(e) Depreciation & Amortisation Expenses	0.01	0.01	-	0.02	0.02	0.03
	(f) Others Expenses	0.60	1.55	0.88	7.02	7.20	8.38
V	<b>Total Expenses (IV)</b>	<b>4.71</b>	<b>5.44</b>	<b>3.74</b>	<b>17.43</b>	<b>17.90</b>	<b>22.47</b>
VI	<b>Profit/(Loss) Before Exceptional Items (III-V)</b>	<b>4.49</b>	<b>4.67</b>	<b>4.94</b>	<b>10.47</b>	<b>10.40</b>	<b>16.64</b>
VII	Exceptional Items	-	-	-	-	-	-
VIII	<b>Profit / (Loss) Before Tax (VI+VII)</b>	<b>4.49</b>	<b>4.67</b>	<b>4.94</b>	<b>10.47</b>	<b>10.40</b>	<b>16.64</b>
IX	<b>Tax Expenses</b>						
	(a) Current Tax	1.12	1.16	1.24	2.62	2.60	2.60
	(b) Deferred Tax	-	-	-	-	-	0.01
	<b>Total Tax Expenses (IX)</b>	<b>1.12</b>	<b>1.16</b>	<b>1.24</b>	<b>2.62</b>	<b>2.60</b>	<b>2.60</b>
X	<b>Profit / (Loss) For The Period From Continuing Operation (VIII-IX)</b>	<b>3.37</b>	<b>3.51</b>	<b>3.70</b>	<b>7.85</b>	<b>7.80</b>	<b>14.04</b>
XI	<b>Other Comprehensive Income</b>						
	(a) i Items That Will Not be Reclassified to Profit or Loss	-	-	-	-	-	-
	ii Income Tax Relating to Items That Will Not Be Reclassified to Profit or Loss	-	-	-	-	-	-
	(b) i Items That Will be Reclassified to Profit or Loss	-	-	-	-	-	-
	ii Income Tax Relating to Items That Will Be Reclassified to Profit or Loss	-	-	-	-	-	-
XII	<b>Total Comprehensive Income For The Period (X+XI)</b>	<b>3.37</b>	<b>3.51</b>	<b>3.70</b>	<b>7.85</b>	<b>7.80</b>	<b>14.04</b>
	Paid up Equity Share Capital ( Face value Rs. 10/-)	315.84	315.84	315.84	315.84	315.84	315.84
XIII	<b>Earning Per Share (EPS) For Continuing Operation</b>						
	(a) <b>Basic</b>	<b>0.11</b>	<b>0.11</b>	<b>0.12</b>	<b>0.25</b>	<b>0.25</b>	<b>0.44</b>
	(b) <b>Diluted</b>	<b>0.11</b>	<b>0.11</b>	<b>0.12</b>	<b>0.25</b>	<b>0.25</b>	<b>0.44</b>

**Notes:**

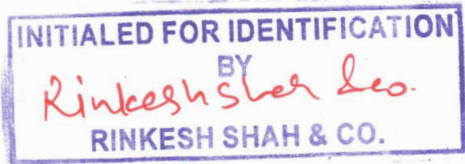
- The above Unaudited Standalone Financial Result have been reviewed by the Audit Committee and thereafter Approved by the Board of Director at their Meeting held on **01/02/2024**.
- The Limited Review Report for the Quarter Ended on **31/12/2023** has been carried out by the Statutory Auditor, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
- The Company is Operating in Single Segment, so above Unaudited Financial Result are for Single Segment Only.
- The Figure of the Previous Period has been Regrouped or Reclassified, wherever necessary.

Place: Ahmedabad  
Date: 01/02/2024



By Order of the Board  
For, Krishna Capital & Securities Limited

*Ashok Kumar Agrawal*  
Ashokkumar Agrawal  
Managing Director  
DIN: 00944735



**REGD. OFFICE : 403, Mauryansh Elanza, B/h. Parekh Hospital, Shyamal Cross Road, Satellite, Ahmedabad-380 015.**

**Tel. : (079) 2676 8572, 2676 8573 Fax : +91 - 79 - 2676 8572**

**CIN : L67120GJ1994PLC023803 E-mail : ksbpsl@yahoo.in Website : www.kcsl.co.in**





**RINKESH SHAH & CO.**  
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To The Board of Directors of Krishna Capital & Securities Limited.  
Ahmedabad**

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of KRISHNA CAPITAL & SECURITIES LIMITED ("The Parent Company") and its associates (Palco Metals Limited, together referred to as "The Group") for the quarter ended December 31, 2023 and year to date for the period from April 01, 2023 to December 31, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation")
2. This Statement which is the responsibility of the Parent Company's Management and has been approved by parent company's the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consist of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing, and consequently, does not enable us to obtain assurance that would become aware of all significant matters that might be identified in and audit. Accordingly, we do not express an audit opinion.
4. The consolidated financial results include unaudited financial results of the following entity:
  - Associate : Palco Metals Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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6. The Statement includes the interim financial result and other financial information of a Associate which reflects Group's share of Net Loss of Rs. 2.94 Lakhs and Rs. 5.12 Lakhs for quarter ended and the nine months ended on December 31, 2023 respectively whose financial results have not been reviewed by us. The financial results of Associate entity have not been reviewed by its auditor and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of Associate is based solely on the reports of the management and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated in Para 6 above is not modified with respect to our reliance on the work done and the financial results certified by the Management.

**Date: February 01, 2024**

**Place: Ahmedabad**



**For RINKESH SHAH & Co.**

**Chartered Accountants**

**FRN 129690W**

*Rinkesh Shah*

**CA RINKESH SHAH**

**Partner**

**M.No. 131783**

**UDIN: 24131783BKCUBS3057**



**CONSOLIDATED UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED ON  
DECEMBER 31, 2023**

(Amount in Lakhs)

Sr.	Particulars	CONSOLIDATED					
		Quarter Ended			Nine Month Ended		Year Ended
		31/12/2023 (Unaudited)	30/09/2023 (Unaudited)	31/12/2022 (Unaudited)	31/12/2023 (Unaudited)	31/12/2022 (Unaudited)	31/03/2023 (Audited)
MONTH COVERED		3	3	3	9	9	12
I	<b>Revenue From Operation</b>						
	(a) Interest Income	8.68	8.64	8.68	25.90	25.88	34.40
	(b) Dividend Income	-	0.03	-	0.03	0.01	0.01
	(c) Net Gain on Fair Value Change	-	-	-	-	-	2.30
	(d) Sale of Shares	0.52	1.44	-	1.97	2.41	2.41
	<b>Total Income From Operating Income</b>	<b>9.20</b>	<b>10.11</b>	<b>8.68</b>	<b>27.90</b>	<b>28.30</b>	<b>39.11</b>
II	Other Income	-	-	-	-	-	-
III	<b>Total Income (I+II)</b>	<b>9.20</b>	<b>10.11</b>	<b>8.68</b>	<b>27.90</b>	<b>28.30</b>	<b>39.11</b>
IV	<b>Expenditure</b>						
	(a) Net Loss on Fair Value Changes	-	-	-	-	-	-
	(b) Purchase of Stock in Trade	6.41	1.32	-	7.73	-	5.07
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade and Work-Inprogres	(5.71)	(0.84)	0.20	(7.18)	2.71	(1.63)
	(d) Employees Benefits Expenses	3.41	3.40	2.66	9.83	7.97	10.62
	(e) Depreciation & Amortisation Expenses	0.01	0.01	-	0.02	0.02	0.03
	(f) Others Expenses	0.60	1.55	0.88	7.02	7.20	8.38
V	<b>Total Expenses (IV)</b>	<b>4.71</b>	<b>5.44</b>	<b>3.74</b>	<b>17.43</b>	<b>17.90</b>	<b>22.47</b>
VI	<b>Profit/(Loss) Before Exceptional Items (III-V)</b>	<b>4.49</b>	<b>4.67</b>	<b>4.94</b>	<b>10.47</b>	<b>10.40</b>	<b>16.64</b>
VII	Share of Profit / (Loss) of an Associates	(2.94)	(2.03)	(0.03)	(5.12)	(0.80)	0.94
VIII	Exceptional Items	-	-	-	-	-	-
IX	<b>Profit / (Loss) Before Tax (VI+VII+VIII)</b>	<b>1.55</b>	<b>2.64</b>	<b>4.91</b>	<b>5.35</b>	<b>9.60</b>	<b>17.58</b>
X	<b>Tax Expenses</b>						
	(a) Current Tax	0.39	0.66	1.23	1.34	2.40	2.74
	(b) Deferred Tax	-	-	-	-	-	0.01
	<b>Total Tax Expenses (X)</b>	<b>0.39</b>	<b>0.66</b>	<b>1.23</b>	<b>1.34</b>	<b>2.40</b>	<b>2.75</b>
XI	<b>Profit / (Loss) For The Period From Continuing Operation (IX-X)</b>	<b>1.16</b>	<b>1.98</b>	<b>3.68</b>	<b>4.01</b>	<b>7.20</b>	<b>14.83</b>
XII	<b>Other Comprehensive Income</b>						
	(a) i Items That Will Not be Reclassified to Profit or Loss	-	-	-	-	-	-
	ii Income Tax Relating to Items That Will Not Be Reclassified to Profit or Loss	-	-	-	-	-	-
	(b) i Items That Will be Reclassified to Profit or Loss	-	-	-	-	-	-
	ii Income Tax Relating to Items That Will Be Reclassified to Profit or Loss	-	-	-	-	-	-
XIII	<b>Total Comprehensive Income For The Period (XI+XII)</b>	<b>1.16</b>	<b>1.98</b>	<b>3.68</b>	<b>4.01</b>	<b>7.20</b>	<b>14.83</b>
	Paid up Equity Share Capital ( Face value Rs. 10/-)	315.84	315.84	315.84	315.84	315.84	315.84
XIV	<b>Earning Per Share (EPS) For Continuing Operation</b>						
	(a) <b>Basic</b>	<b>0.04</b>	<b>0.06</b>	<b>0.12</b>	<b>0.13</b>	<b>0.23</b>	<b>0.47</b>
	(b) <b>Diluted</b>	<b>0.04</b>	<b>0.06</b>	<b>0.12</b>	<b>0.13</b>	<b>0.23</b>	<b>0.47</b>

**Notes:**

- The above Unaudited Consolidated Financial Result have been reviewed by the Audit Committee and thereafter Approved by the Board of Director at their Meeting held on 01/02/2024.
- The Limited Review Report for the Quarter Ended on 31/12/2023 has been carried out by the Statutory Auditor, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
- The Company is Operating in Single Segment, so above Unaudited Financial Result are for Single Segment Only.
- The Figure of the Previous Period has been Regrouped or Reclassified, wherever necessary.



By Order of the Board  
For, Krishna Capital & Securities Limited

*Ashok Kumar Agrawal*

Ashok Kumar Agrawal  
Managing Director  
DIN: 00944735

Place: Ahmedabad  
Date: 01/02/2024

INITIALED FOR IDENTIFICATION  
BY  
*Rinkesh Shah*  
RINKESH SHAH & CO.

**REGD. OFFICE :** 403, Mauryansh Elanza, B/h. Parekh Hospital, Shyamal Cross Road, Satellite, Ahmedabad-380 015.

**Tel. :** (079) 2676 8572, 2676 8573 **Fax :** +91 - 79 - 2676 8572

**CIN :** L67120GJ1994PLC023803 **E-mail :** ksbspl@yahoo.in **Website :** www.kcsl.co.in