

Date: 14/11/2023

To Dept. of Corporate Services, BSE Limited, Floor 25, P J Tower, Dalal Street, Mumbai - 400001.

Scrip Code: 526445

Dear Sir/ Madam,

# <u>Sub:</u> Disclosure pursuant to Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 (SEBI (LODR) Regulations, 2015), we wish to inform that the Board of Directors of the Company at its meeting held on Tuesday, November 14, 2023, which commenced at 5.45 P.M. and concluded at 7:45 P.M. inter-alia has approved the Unaudited Financial Results (Standalone and Consolidated) for the quarter& half year ended September 30, 2023 along with the Limited Review Report issued by the Statutory Auditors as per Regulation 33 of the SEBI (LODR) Regulations, 2015 and the same is attached herewith.

We request you to kindly take the same on your records.

Thanking you.

Yours faithfully,

For Indrayani Biotech Limited

B. Rajech - Brechtio

Rajesh Kumar Sundarray Compliance Officer

Encl: As above



Limited Review Report on consolidated unaudited quarterly to date financial results of the company Pursuant to the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015

### To The Board of Directors Indrayani Biotech Limited

We have reviewed the accompanying Statement of Consolidated Financial Results of Indrayani Biotech Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income / loss of its associates for the quarter ended **30<sup>th</sup> September, 2023** and for the period from **1<sup>st</sup> April 2023 to 30<sup>th</sup> September 2023** ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended **30<sup>th</sup> September, 2022** and corresponding period from 1<sup>st</sup> April 2022 to 30<sup>th</sup> September 2022 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to audit/review.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review of such consolidated financial statements.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the includes the results of the entities mentioned in the Annexure – I, is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended;

Based on our review conducted and procedures performed as stated in paragraph above and based on the consideration of the reports of the management referred to in paragraph below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)



# VENKATESH & CO

**Chartered Accountants** 

Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the financial statement / financial information of **7 Subsidiaries and 1 step down subsidiaries** included in the consolidated unaudited financial results, whose interim financial information for the Period ended  $30^{th}$  September, 2023 reflects total revenues of **₹ 6,671.63 Lakhs**, total comprehensive profit / (loss) of **₹ 410.58 Lakhs** for the period ended on that date and in respect of **M/s. IBL Thiruvannamalai LLP** (stepdown subsidiary) included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of **₹ 3.06 Lakhs**, total net profit / (Loss) after tax of **₹ (6.82) Lakhs** for the period ended on that date, as considered in the consolidated financial results.

This financial information have been reviewed by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the Management and the procedures performed by us as stated in paragraph mentioned above.

# for Venkatesh & Co

**Chartered Accountants** 

FRN: 004636S

VIJAYA Digitally signed by VIJAYA RAGHAVAN RAGHAVAN DASARATY DASARATY Date: 2023.11.14 18:25:14 +05'30'

# CA Dasaraty V

Partner M No : 026336

UDIN: 23026336BGULLX8046 Chennai, 14<sup>th</sup> November 2023



## **Annexure I to the Audit Report**

List of subsidiaries, associates and joint ventures included in the consolidated Quarterly Unaudited financial results:

S. No.	Name of the entity	Relationship
1	IBL Health Care Limited	Subsidiary
2	HSL Agri Solutions Limited	Subsidiary
3	HSL Prime Properties Private Limited	Subsidiary
4	Healthway India Private Limited	Step Down Subsidiary
6	IBL Thiruvannamalai LLP	Step Down Subsidiary
7	Dindigul Farm Products Private Limited	Subsidiary
8	Matrix Boilers Private Limited	Subsidiary
9	IBL Investments Limited	Subsidiary
10	IBL Social Foundation	Subsidiary

		CIN: L40100TN19 Regd. Of		1				
LO	OCK 1, MODULE NO.33, 3rd FLOOR,SIDCO ELEC				IAL ESTATE.	GUINDY CHE	NNAI - 6000	
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED								
		Rs. in						
				(	ONSOLIDAT		<u> </u>	
SN	PARTICULARS		arter Ended		Half Year Ended		Year Ende	
		30-Sep-23 Unaudited	30-Jun-23 Unaudited	30-Sep-22 Unaudited	30-Sep-23 Unaudited	30-Sep-22 Unaudited	31-03-202 Audited	
1	Income from Operations		Chadanoa		Chaudhea	<u>enaunte</u>		
-	(a) Net Sales/Revenue from Operations	4,044.02	4,231.25	4,205.30	8,275.27	6,768.51	16,292	
	(b) Other Income	9.06	0.87	196.41	9.92	235.80	448	
	Total Income from Operations	4,053.08	4,232.11	4,401.71	8,285.19	7,004.31	16,741	
2	Expenses							
-	(a) Cost of Materials consumed	2,452.00	2.815.54	3.022.79	5,267.54	4,638.55	10,221	
	(b) Changes in inventories of finished goods,	-	2,010.01	(281.94)	0,201.01	(281.94)	- 1	
	work-in-progress and stock-in-trade					. ,		
	(c) Employee benefits expenses	510.98	538.52	504.81	1,049.50	943.45	2,354	
	(d) Finance Costs	93.44	202.80	115.16	296.24	212.11	555	
	(e) Depreciation and amortisation expense	90.82	89.85	74.96	180.67	141.37	334	
	(f) Other expenses	351.58	623.73	415.20	975.31	621.31	1,994	
	Total Expenses Total profit / (Loss) before exceptional items	3,498.83	4,270.44	3,851.00	7,769.27	6,274.85	15,460	
3	and tax	554.25	(38.33)	550.71	515.92	729.46	1,280	
4	Exceptional Items							
	Add:Share of Profit In Associates	-	-	-	-	-		
	Less: Written of CWIP	-	-	(25.00)	-	(25.00)	(50	
5		554.25	(38.33)	525.71	515.92	704.46	1,230	
6	Tax Expenses		0.00				20	
	Current Tax Deferred Tax		6.23				17	
	Total Tax Expenses	-	6.23	-	-	-	37	
_	Net Profit Loss for the period from	-		-	-			
7	continuing operations	554.25	(44.56)	525.71	515.92	704.46	1,193	
8	Profit (loss) from discontinued operations							
-	before tax							
9	Tax expense of discontinued operations			-				
10	Net profit (loss) from discontinued operation							
	after tax							
11	Share of profit (loss) of associates and joint	-	-	-	-	-		
•••	ventures accounted for using equity method							
12	Total profit (loss) for period	554.25	(44.56)	525.71	515.92	704.46	1,193	
13		-	-	-	-	-		
14	Total Comprehensive Income for the period							
	Total profit or loss, attributable to							
	Profit or loss, attributable to owners of							
	parent							
	Total profit or loss, attributable to non-controlling							
	interests							
15	Total Comprehensive income for the period	554.25	(44.56)	525.71	515.92	704.46	1,193	
	attributable to		(44.50)	525.71	010.02	704.40	1,155	
	Comprehensive income for the period	313.04	(21.20)	358.35	291.84	519.81	873	
	attributable to owners of parent	247.45	(00.06)	167.36	224.08	184.65		
	Total comprehensive income for the period attributable to Non-controlling Interests	247.45	(23.36)	107.30	224.08	104.00	319	
	Paid-up equity share capital (Face value							
16	Rs.10 each)	3,422.72	3,422.72	3,422.72	3,422.72	3,422.72	3,422	
17	Earnings per share							
_	Basic earnings (loss) per share *(not							
	annualised)	0.89*	(0.06)*	1.54*	0.83*	2.06*	2	
	Diluted earnings (loss) per share *(not	0.00*	(0.00)*	4 = 4+	0.00*	0.00*	,	
	annualised)	0.96*	(0.09)*	1.54*	0.83*	2.06*	2	

1. The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors Directors at their meeting held on 14 November 2023 and have been subjected to review by the Statutory Auditors of the company. The above results have been prepared In accordance with the Indian Accounting Standards-(Ind AS) as prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amondment Rules, 2016

Amendment Rules 2016 2. The financial results are being forwarded to the Bombay Stock Exchange & also available on the company website (www.indrayani.com). 3. Figures for three months ended 30 September 2023 as reported in these financials results are the balancing figures between audited figures, in respect of the full previous year and the published year to date figures upto the third quarter of the previous financial year. The figures upto the end of the third quarter of previous financial year. The figures upto the end of the third quarter of previous financial year had only been reviewed and not subject to audit.

A The financial results of subsidiaries - Vaasan Medical Centre India Private Ltd, Peekay Mediequip Limited, and Kniss Laboratories Private Limited - are not consolidated in the current statements due to ongoing NCLT procedures. Additionally, the previous year's financial statements for these entities are pending finalization. The Company is closely monitoring developments and will incorporate the subsidiary results in the upcoming quarters once NCLT procedures conclude and financial statements are filed with respective authorities.

5. There is no investor complaint received during the quarter.

Date : 14/11//2023 Place : Chennai

For INDRAYANI BIOTECH LIMITED K. Junyon Juny Managing Director

# M/s. INDRAYANI BIOTECH LIMITED BLOCK I, MODULE NO.33, 3rd FLOOR, SIDCO ELECTRONIC COMPLEX, THIRU VI KA INDUSTRIAL ESTATE, GUINDY, CHENNAI, 600032

CIN: L40100TN1992PLC129301

Consolidated Balance sheet for Half year ended 30th Sep 2023

Rs.in Lakh

RS.III Ldki				
Particulars	30-09-2023	31-03-2023		
ASSETS				
A) Non - Current Assets				
a) Property Plant and Equipment	3,317.35	3,411.49		
b) Capital Work in Progress	1,374.14	1,374.14		
c) Goodwill	2,356.78	2,334.73		
d) Other Intangible assets	-	1.52		
e) Financial Assets	-			
(i) Investments	896.75	22.33		
(ii) Other Financial Assets	533.71	512.95		
f) Other Non Current assets	-	20.67		
Non Current Taxes	162.42	166.17		
B) Current Assets	-			
a) Inventories	1,834.61	1,221.39		
b) Financial Assets	-			
(i) Investments	-			
(ii) Trade Receivables	2,381.92	2,997.16		
(iii) Cash and cash Equivalents	58.02	303.67		
(iv) Loans	1,813.26	236.59		
(v) Current taxes	183.38	110.40		
(vi) Other Financial Assets	814.21	965.76		
c) Other Current assets	2,172.07	1,917.28		
Total Assets	17,898.64	15,596.25		
EQUITY & LIABILITIES	, ,	,		
A) Equity				
a) Equity Share Capital	4,347.72	4,347.72		
b) Other Equity	1,411.90	1,160.99		
b) Non Controlling Interest within Equity	-562.55	-673.44		
B) LIABILITIES	-			
Non - Current Liabilities	-			
a) Financial Liabilities	-			
(i) Borrowings	4,821.93	2,937.03		
(ii) Lease Liabilities	620.03	631.60		
b) Deffered Tax Liabilities	1.38	1.38		
c) Other Non Current Liabilities	-			
Current Liabilities	-			
a) Financial Liabilities	-			
(i) Short Term Borrowings	3,890.43	3,337.48		
(ii) Lease Liabilities	115.23	112.48		
(iii) Trade Payables	-	1121.10		
(A) total outstanding dues of micro enterprises and small enterprises;	-	3.70		
(B) total outstanding dues of creditors other than micro enterprises and	2,585.34			
small enterprises	2,000.04	2,270.13		
(iv) Other financial Liabilities	208.41	308.18		
b) Other Current Liabilities	101.58	766.70		
c) Provisions	357.23	392.30		
Total Equity & Liabilities	17,898.64	15,596.25		

Date : 14.11.2023 Place : Chennai

For INDRAYANI BIOTECH LIMITED

K. Jungen Sund Managing Director

M/s. INDRAYANI BIOTECH LIMITED BLOCK I, MODULE NO.33, 3rd FLOOR, SIDCO ELECTRONIC COMPLEX, THIRU VI KA INDUSTRIAL ESTATE, GUINDY, CHENNAI, 600032

### CIN: L40100TN1992PLC129301

Consolidated Statement of Cash Flows for Half year ended 30th Sep 2023

Rs.in I			
Particulars	As on	As on	
Cash Flows From Operating Activities:-	30-Sep-23	31-Mar-23	
Net Profit after Taxation	515.92	1,193.09	
Adjustment for Non cash items	515.72	1,195.09	
Add : Impairment of Fixed Assets		50.00	
Add : Depreciation	180.67	334.71	
Less : Interest Income Notional (As per Ind AS 109)	(2.18)	(3.32)	
Add : Notional Rent as per IND AS	2.68	(5.52)	
Add : Interest Expenses Notional as per Applicable IndAS	49.48	55.76	
Less: Share of profit of Associates	07.70	55.76	
Adjustment for Non Operating activities			
Add : Interest Paid	246.76	499.92	
Less : Interest income	240.70	477.72	
Cash Flow Before Working Capital changes:-	993.34	2,130.16	
Decrease (Increase) in Inventories	(613.22)	(1,068.16)	
Decrease (Increase) in Trade receivables	615.24	(1,587.30)	
Decrease (Increase) in trade receivables Decrease (Increase) in current Tax assets	(72.98)	(60.73)	
Decrease (Increase) in Other Financial Assets	151.55	(965.76)	
Decrease (Increase) in other urrent assets	(254.79)	(1,842.38)	
(Decrease) Increase in Short term borrowings	552.95	2,227.21	
(Decrease) Increase in Short term borrowings (Decrease) Increase in Financial Liabilities	(99.77)	75.37	
(Decrease) Increase in Fridancial Liabilities (Decrease) Increase in Trade payables	311.51	1,691.83	
(Decrease) Increase in Trade payables (Decrease) Increase in Other Current liabilities	(665.12)	774.24	
(Decrease) Increase in Provisions	(35.07)	244.28	
	(33.07)	244.28	
Cash Flow Before Tax and Extraordinary Items:- Income Taxes Paid			
Net Cash Flow From Operating Activities	883.65	1,618.76	
Cash Flow from Investing Activities:-	005.05	1,010.70	
Less : Purchase of Capital Assets	(353.31)	(2,152.75)	
Add : Goodwill on Consolidation	(22.05)	(1,952.11)	
Less : Purchase of Investments	(874.42)	(1,552.11)	
Less : Sale of Capital Assets	(0/1.12)	(236.59)	
Decrease (Increase) in Loans and advances & Other assets	(1,571.49)	(375.62)	
Net Cash flow used in Investing Activities	(1,5/1.49)	(4,739.35)	
	(2,021.27)	(4,733.33)	
Cash Flow from Financing Activities:- Increase in Borrowings	1,884.90	2,258.52	
Increase in Lease Liabilities	(11.57)	2,236.32	
Interest Income Notional (As per Ind AS 109)	(11.57)	3.32	
Increase in Share Capital			
Repayment of Lease Liabilities	2.75	2,328.18 (46.33)	
Increase in Non Controlling interest Interest expense	110.89 (294.99)	(714.08)	
1	(294.99)	(333.68)	
Decrease in borrowings	1 601 07	2 272 02	
Net Cash Flow From Financing Activities	1,691.97	3,273.93	
Net Increase/(Decrease) in Cash and Cash Equivalents:-			
(Opening Balance)	303.67	150.33	
Net Cash Flow during the year	(245.65)	153.34	
(Closing Balance)	58.02	303.67	

Date : 14.11.2023 Place : Chennai

For INDRAYANI BIOTECH LIMITED K. Jong Director



# **VENKATESH & CO** Chartered Accountants

Limited Review Report on Quarterly Financial Results of Indrayani Biotech Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors, Indrayani Biotech Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Indrayani Biotech Limited** ('the Company') for the quarter and period ended September 2023. This statement, is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013. Our Responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (`Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for Venkatesh & Co

Chartered Accountants

FRN: 004636S VIJAYA RAGHAVAN DASARATY DASARATY 1824:27 +05'30'

CA Dasaraty V Partner M No : 026336 UDIN: 23026336BGULLW8969 Chennai, 14<sup>th</sup> Nov 2023

> "SRI RANGA", New No.151, Mambalam High Road, T.Nagar, Chennai- 600 017. Telefax: 2814 4763/64/65/66 Email: audit@venkateshandco.com

BL	OCK 1, MODULE NO.33, 3rd FLOOR, SIDCO ELECTRONI	•	Regd. Office : LOCK 1, MODULE NO.33, 3rd FLOOR,SIDCO ELECTRONIC COMPLEX, THIRU VI KA INDUSTRIAL ESTATE,GUINDY CHENNAI - 60003						
	STATEMENT OF FINANCIAL RESUL	TS FOR THE	QUARTER AN	D YEAR END	ED 30th Sep	, 2023			
		-					Rs. in Lak		
		<b></b>			ALONE	- Frank al	Maran Frank		
SN	PARTICULARS		Quarter Ended		Half Year Ended		Year Ende		
		30-09-2023 Unaudited	30-06-2023 Unaudited	30-09-2022 Unaudited	30-09-2023 Unaudited	30-09-2022 Unaudited	31-03-202 Audited		
1	Income from Operations			<u>enadantea</u>	Cilduditou	<u>onaution</u>			
	(a) Net Sales/Revenue from Operations	1.601.33	1,681.86	1,592.16	3,283.19	3,151.96	7.448.0		
	(b) Other Income	8.59	0.54	6.18	9.13	44.42	64.1		
	Total Income from Operations	1,609.92	1,682.40	1,598.34	3,292.32	3,196.38	7,512.2		
2	Expenses								
	(a) Cost of Materials consumed	1,028.99	951.99	765.95	1,980.98	1,732.28	4,149.0		
	(b) Changes in inventories of finished goods, work-in-	-	-						
	progress and stock-in-trade								
	(c) Employee benefits expenses	390.57	361.52	391.29	752.10	735.64	1,749.9		
	(d) Finance Costs	61.71	95.84	56.73	157.54	95.76	278.		
	(e) Depreciation and amortisation expense	36.51	36.08	15.82	72.59	27.49	93.		
	(f) Other expenses	51.62	165.33	214.02	216.95	326.45	683.		
	Total Expenses	1,569.41	1,610.75	1,443.81	3,180.16	2,917.62	6,954.		
3	Total profit / (Loss) before exceptional items and tax	40.50	71.65	154.53	112.16	278.76	557.		
4	Exceptional Items								
	Add:Share of Profit In Associates			(05.00)		(05.00)	(50.)		
	Less: Written of CWIP			(25.00)		(25.00)	(50.		
5	Total profit / (Loss) before tax	40.50	71.65	129.53	112.16	253.76	507.		
6	Total profit / (Loss) before tax								
7	Tax Expenses								
	Current Tax						2.		
	Deferred Tax								
	Total Tax Expenses	10.50		400 50			2.		
8	Total profit (loss) for period	40.50	71.65 3,422.72	129.53 3,422.72	112.16	253.76	505.		
9 10	Paid-up equity share capital (Face value Rs.10 each)	3,422.72	3,422.72	3,422.72	3,422.72	3,422.72	3,422.		
10	Earnings per share		0.044	0.00+	0.00+	0 = 4+			
	Basic earnings (loss) per share *(not annualised)	0.12*	0.21*	0.38*	0.33*	0.74*	1		
	Diluted earnings (loss) per share *(not annualised)	0.11*	0.20*	0.38*	0.31*	0.74*	1		

read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2. The financial results are being forwarded to the Bombay Stock Exchange & also available on the company website (www.indrayani.com).

3. Figures for three months ended 30 September 2023 as reported in these financials results are the balancing figures between audited figures, in respect of the full previous year and the published year to date figures upto the third quarter of the previous financial year. The figures upto the end of the third quarter of previous financial year. The figures upto the end of the third quarter of previous financial year had only been reviewed and not subject to audit.

4. There is no investor complaint received during the quarter.

Date : 14/11/2023 Place : Chennai

For INDRAYANI BIOTECH LIMITED K. Jong July Managing Director

### M/s. INDRAYANI BIOTECH LIMITED CIN: L40100TN1992PLC129301 BLOCK I, MODULE NO.33, 3rd FLOOR, SIDCO ELECTRONIC COMPLEX, THIRU VI KA INDUSTRIAL ESTATE, GUINDY, CHENNAI, 600032 Standalone Statement of Assets and Liabilities

Standalone Statement of Assets and Li	abilities	Rs in Lakhs
	As at	As at
	30 Sep 2023	31 Mar 2023
ASSETS	•	
NON-CURRENT ASSETS		
Property, plant and equipment	1,975.24	1,996.97
Capital Work in Progress	1,271.96	1,271.96
Goodwill	383.53	383.53
Financial assets		
(i) Investments	798.62	798.62
(ii) Other financial assets	485.30	483.12
Non-current tax assets	162.42	162.42
Other Non Current Assets	-	-
Total non-current assets	5,077.07	5,096.62
CURRENT ASSETS		
Inventories	225.38	186.45
Financial assets	223.30	100.45
(i) Trade receivables	1,489.41	1,622.70
(ii) Cash and cash equivalents	19.73	61.90
(iii) Loans	4,599.58	1,863.47
(iv) Other Financial Assets	489.96	401.36
Current Tax Assets (Net)	183.38	110.40
Other current assets	942.23	686.85
Total current assets	7,949.69	4,933.13
		,
TOTAL ASSETS	13,026.76	10,029.75
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	4,347.72	4,347.72
Other equity	879.29	767.13
Total equity	5,227.01	5,114.85
NON-CURRENT LIABILITIES	,	,
Financial liabilities		
(i)Brorrowings	2,785.82	976.01
(ii) Lease Liabilities	620.03	631.6
Deffered Tax liabilities	1.38	1.38
Total non-current liabilities	3,407.23	1,608.99
CURRENT LIABILITIES	0,107.20	1,000.//
Financial liabilities		
(i) Borrowings	3,594.03	2 551 20
(ii) Lease Liabilities		2,551.20
(ii) Trade payables	115.23	112.48
Total outstanding dues to micro enterprises and small enterprises; and		
Total outstanding dues of creditors other than micro enterprises and	270.99	156.44
small enterprises	270.99	150.44
	208.41	220.25
(ii) Other Financial Liabilities	208.41	228.35
Other current liabilities	49.22	71.04
Provision Total current liabilities	<u> </u>	186.40
		3,305.91
TOTAL EQUITY AND LIABILITIES	13,026.76	10,029.75

For INDRAYANI BIOTECH LIMITED K. Junn dur Managing Director

### M/s. INDRAYANI BIOTECH LIMITED CIN: L40100TN1992PLC129301

### BLOCK I, MODULE NO.33, 3rd FLOOR, SIDCO ELECTRONIC COMPLEX, THIRU VI KA INDUSTRIAL ESTATE, GUINDY, CHENNAI, 600032

Standalone Cash Flow Statement for the year ended 30/09/2023

Cash Flows From Operating Activities:- Net Profit after Taxation112.16500Net Profit after Taxation112.16500Add : Impairment/ Write off of Property Plant and Equipment and CWIP5Add : Depreciation72.5992Less : Interest Income Notional (As per Ind AS 109)(2.18)(3)Add : Interest Expenses Notional as per applicable IndAS49.4855Add: Interest Expenses Notional as per applicable IndAS49.4855Adistinent for Non Operating activities117.93222Less : Interest Paid (Including Interest on Lease Liabilities)117.93222Less : Interest Paid (Including Interest on Lease Liabilities)133.29(33Decrease (Increase) in Inventories(38.60)(42Decrease (Increase) in Current Tax Assets(255.38)(592Decrease (Increase) in Other current assets(255.38)(592(Decrease) Increase in Financial Assets(19.94)75(Decrease) Increase in Short term borrowings10.42.831.556(Decrease) Increase in Financial Ibibilities(19.94)75(Decrease) Increase in Other Current tiabilities(21.82)(31.65)(Decrease) Increase in Tache payables114.55(488(Decrease) Increase in Tranci Assets(21.82)(31.65)(Decrease) Increase in Compositions(31.76)54Cass Flow Before Tax and Extraordinary Items:-Income Taxes PaidNet Cash Flow From Operating ActivitiesLess : Purchase of Capital Assets-		As on	Rs. in Lakh As o
Net Profit after Taxation112.16503Adjustment for Non cash items	Particulars	30-Sep-23	31-Mar-2
Adjustment for Non cash items	Cash Flows From Operating Activities:-	-	
Add: Impairment/ Write off of Property Plant and Equipment and CWIP       -       50         Add: Depreciation       72.59       92         Exes: Interest Income Notional (As per Ind AS 109)       (2.18)       (3         Add: Interest Expenses Notional as per applicable IndAS       49.48       55         Add: Interest Expenses Notional as per applicable IndAS       49.48       55         Add: Interest Faid (Including Interest on Lease Liabilities)       117.93       222         Less: Interest neome       -       -       -         Cash Flow Before Working Capital changes:-       352.65       924         Decrease (Increase) in Inventories       (72.98)       (60         Decrease (Increase) in Other Financial Assets       (72.98)       (60         Decrease (Increase) in Other Triancial Assets       (255.33)       (592         Decrease (Increase) in Other Current sakets       (218.33)       (45         Decrease (Increase) in other current sakets       (218.33)       (56         (Decrease) Increase in Tade receivables       (218.33)       (56         (Decrease) Increase in Tade receivables       (218.23)       (32         (Decrease) Increase in Tade receivables       (218.23)       (32         (Decrease) Increase in Townowings       1.042.83       1.55	Net Profit after Taxation	112.16	505.6
Add : Depreciation72.5993Less : Interest Income Notional (As per Ind AS 109)(2.18)(3Add : Notional Rent as per IND AS2.68Add : Interest Expenses Notional as per applicable IndAS49.4855Adj : Interest Paid (Including Interest on Lease Liabilities)117.93222Less : Interest incomeCash Flow Before Working Capital changes:-352.65924Decrease (Increase) in Trade receivables133.29(335Decrease (Increase) in Orner Tax Assets(72.98)(60Decrease (Increase) in other current assets(255.38)(595(Decrease) (Increase in Financial Liabilities)(19.94)77(Decrease) Increase in Financial Liabilities(19.94)77(Decrease) Increase in Trade payables(11.45.5(488(Decrease) Increase in Trade payables(31.76)56(Decrease) Increase in Trade payables(31.76)56(Decrease) Increase in Trade payables(31.76)56(Decrease) Increase in Other Current Liabilities(21.82)(32(Cash Flow From Operating ActivitiesLess : Purchase of Capital AssetsLess : Purchase of Investing Activities:Less : Purchase of Investing Activities:Less : Suchase of Investing Activities:	Adjustment for Non cash items		
Less : Interest Income Notional (As per Ind AS 109)(2.18)(3Add : Notional Rent as per IND AS2.68Add: Interest Expenses Notional as per applicable IndAS49.4855Add: Interest Expenses Notional as per applicable IndAS49.4855Add: Interest Faid (Including Interest on Lease Liabilities)117.93222Less : Interest incomeCash Flow Before Working Capital changes:-352.65924Decrease (Increase) in Inventories(38.93)(49Decrease (Increase) in Current Tax Assets(72.98)(66Decrease (Increase) in Other Financial Assets(88.60)(244Decrease (Increase) in Other Current assets(255.38)(595(Decrease) Increase in Short term borrowings1.042.831.556(Decrease) Increase in Short term borrowings1.042.831.556(Decrease) Increase in Other Current liabilities(21.82)(3(Decrease) Increase in Other Current liabilities(21.82)(3(Decrease) Increase in Provisions(31.76)54Cash Flow Before Tax and Extraordinary Items:- Increase in ProvisionsIncome Taxes PaidAdd : Rental ReceiptsAdd : Rental Receipts- </td <td>Add : Impairment/ Write off of Property Plant and Equipment and CWIP</td> <td>-</td> <td>50.0</td>	Add : Impairment/ Write off of Property Plant and Equipment and CWIP	-	50.0
Add : Notional Rent as per IND AS2.68Add : Interest Expenses Notional as per applicable IndAS49.48Add : Interest Paid (Including Interest on Lease Liabilities)117.93Less : Interest income-Cash Flow Before Working Capital changes:-35.26.5Decrease (Increase) in Inventories(38.93)Decrease (Increase) in Other Financial Assets(72.98)Decrease (Increase) in other current Tax Assets(72.98)(Becrease) (Increase) in other current assets(25.3.8)(Decrease) (Increase) in Other Current Tax Assets(25.3.8)(Decrease) (Increase) in Other Current Tax Assets(19.94)(Decrease) (Increase in Financial liabilities(19.94)(Decrease) (Increase in Financial liabilities(19.94)(Decrease) (Increase in Term borrowings(31.76)(Decrease) (Increase in Other Current liabilities(21.82)(Decrease) (Increase in Other Current liabilities(21.82)(Checrease) (Increase in Other Current liabilities(31.76)(Decrease) (Increase in Other Current liabilities(31.76)(Decrease) (Increase in Other Current liabilities(31.76)(Decrease) (Increase in Other Stepses-(Decrease) (Increase of Capital Assets(50.86)(Add : Amount of Interest Received-Less : Purchase of Capital Assets-(Decrease) Increase in Investing Activities-Less : Stale of Capital Assets-(Decrease) Increase in Investing Activities:-Increase in Investing Activities:-Less : Sale of	Add : Depreciation	72.59	93.2
Add: Interest Expenses Notional as per applicable IndAS       49.48       55         Adjustment for Non Operating activities       117.93       222         Less : Interest income       -       -         Cash Flow Before Working Capital changes:-       352.65       924         Decrease (Increase) in Inventories       (38.93)       (49         Decrease (Increase) in Other Financial Assets       (72.98)       (66         Decrease (Increase) in Other Financial Assets       (255.38)       (595         Decrease (Increase) in Other Financial Assets       (255.38)       (592         Decrease (Increase) in other current assets       (255.38)       (592         (Decrease) Increase in Financial Isibilities       (19.94)       75         (Decrease) Increase in Financial Isibilities       (21.82)       (3         (Decrease) Increase in Other Current liabilities       (21.82)       (3         (Decrease) Increase in Provisions       (21.82)       (3         Cash Flow Before Tax and Extraordinary Items:-       Income Taxes Paid       -         Income Taxes Paid       -       -       (78         Add : Anount of Interest Received       -       -       -         Less : Purchase of Capital Assets       -       (78       -       -	Less : Interest Income Notional (As per Ind AS 109)	(2.18)	(3.3
Adjustment for Non Operating activities117.93222Add : Interest Paid (Including Interest on Lease Liabilities)117.93222Lass : Interest incomeCash Flow Before Working Capital changes:-352.65924Decrease (Increase) in Inventories(38.93)(44Decrease (Increase) in Current Tax Assets(72.98)(66Decrease (Increase) in Other Financial Assets(255.38)(595Decrease (Increase) in other current assets(255.38)(595Decrease (Increase) in other current assets(255.38)(595Decrease (Increase in Financial liabilities(19.94)77(Decrease) Increase in Financial liabilities(21.82)(21(Decrease) Increase in Tade payables114.55(488(Decrease) Increase in Other Current liabilities(21.82)(21(Decrease) Increase in Other Current liabilities(21.82)(21Cash Flow Form Operating Activities(31.76)54Less : Purchase of Capital Assets(50.86)(188Less : Purchase of Capital Assets(50.86)(188Less : Purchase of Investing ActivitiesLess : Sale of Capital Assets(14.90)-Net Cash Flow seed in Investing ActivitiesLess : Sale of Capital AssetsNet Cash Flow seed in Investing Activities(14.90)-Less : Sale of Capital AssetsDecrease in Borrowings1,809.81297Interest Income Notional (As per Ind AS 109)	Add : Notional Rent as per IND AS	2.68	-
Add : Interest Paid ( Including Interest on Lease Liabilities)       117.93       222         Less : Interest income       -       -         Cash Flow Before Working Capital changes:-       352.65       924         Decrease (Increase) in Inventories       (38.93)       (49         Decrease (Increase) in Other Financial Assets       (72.98)       (60         Decrease (Increase) in Other Financial Assets       (255.38)       (599         Decrease (Increase) in Other Current assets       (219.94)       (75         (Decrease) Increase in Financial liabilities       (19.94)       (75         (Decrease) Increase in Financial liabilities       (21.82)       (2         (Decrease) Increase in Other Current liabilities       (21.82)       (2         (Decrease) Increase in Other Current liabilities       (21.82)       (3         (Decrease) Increase in Operating Activities       1113.91       833         Cash Flow From Operating Activities:       -       (786         Increase Paid       -       -       (786         Add : Annount of Interest Received       -       -       -         Less : Purchase of Capital Assets       -       -       (786         Add : Annount of Interest Received       -       -       -       -	Add: Interest Expenses Notional as per applicable IndAS	49.48	55.7
Less : Interest income         -           Cash Flow Before Working Capital changes:-         352.65         924           Decrease (Increase) in Inventories         (38.93)         (49)           Decrease (Increase) in Trade receivables         133.29         (35)           Decrease (Increase) in Ourent Tax Assets         (72.98)         (66)           Decrease (Increase) in Other Financial Assets         (255.38)         (59)           Decrease (Increase) in Invention Assets         (255.38)         (59)           Decrease (Increase) in Irade receivables         1042.83         1,550           (Decrease) Increase in Financial Iabilities         (19.94)         75           (Decrease) Increase in Other Current Iabilities         (21.82)         (2           (Decrease) Increase in Other Current Iabilities         (21.82)         (2           (Decrease) Increase in Other Current Iabilities         (31.76)         54           Cash Flow From Operating Activities:         1,113.91         833           Less : Purchase of Capital Assets         -         -           Less : Sue of Capital Assets	Adjustment for Non Operating activities		
Cash Flow Before Working Capital changes:-352.65924Decrease (Increase) in Inventories(38.93)(44Decrease (Increase) in Current Tax Assets(72.98)(66Decrease (Increase) in Other Financial Assets(25.38)(59Decrease (Increase) in other current assets(255.38)(59Decrease (Increase) in other current assets(10.942.831.55Decrease (Increase in Financial liabilities(19.94)75(Decrease) Increase in Tade payables(14.55(48(Decrease) Increase in Other Current liabilities(21.82)(2(Decrease) Increase in Other Current liabilities(21.82)(3(Decrease) Increase in Operating Activities(11.13.91)833Cash Flow Ford Departing ActivitiesLess : Purchase of Capital Assets(50.86)(148Less : Purchase of Investing Activities:Less : Purchase of Investing ActivitiesLess : Sale of Capital AssetsDecrease Increase in Investing Activities:Less : Sale of Capital AssetsDecrease (Increase) in Loans and advances & Other assetsNet Cash Flow trom Financing Activities:Increase in Share capital-2.173Iscue of Share Warrant-152Increase in Share capital-2.173Iscue of Share Warrant-152Interest Repense (Including Interest on Lease Liabilities)(11.105.22)492 <tr< td=""><td>Add : Interest Paid ( Including Interest on Lease Liabilities)</td><td>117.93</td><td>222.6</td></tr<>	Add : Interest Paid ( Including Interest on Lease Liabilities)	117.93	222.6
Decrease (Increase) in Inventories       (38.93)       (45         Decrease (Increase) in Tade receivables       (33.29)       (35         Decrease (Increase) in Other Financial Assets       (72.98)       (60         Decrease (Increase) in other current assets       (255.38)       (595         Decrease (Increase) in other current assets       (19.94)       77         Decrease (Increase) Increase in Trade payables       114.55       (48         Decrease) Increase in Trade payables       114.55       (48         Decrease) Increase in Provisions       (21.82)       (3         Cash Flow Before Tax and Extraordinary Items:-       (31.76)       54         Income Taxes Paid       -       -       -         Net Cash Flow From Operating Activities       (50.86)       (185       -       -         Less : Purchase of Capital Assets       (50.86)       (185       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       - </td <td></td> <td>-</td> <td>-</td>		-	-
Decrease (Increase) in Inventories       (38.93)       (45         Decrease (Increase) in Tude receivables       (33.29)       (35         Decrease (Increase) in Other Financial Assets       (72.98)       (60         Decrease (Increase) in other Financial Assets       (255.38)       (595         Decrease (Increase) in other current assets       (19.94)       77         (Decrease) Increase in Trade payables       (14.55)       (488         (Decrease) Increase in Trade payables       (14.55)       (488         (Decrease) Increase in Other Current liabilities       (21.82)       (3         (Decrease) Increase in Provisions       (31.76)       54         Cash Flow Before Tax and Extraordinary Items:-       (50.86)       (188         Income Taxes Paid       -       -       (780         Less : Purchase of Capital Assets       (50.86)       (188         Less : Purchase of Capital Assets       -       (780         Less : Sale of Capital Assets       -       -         Decrease (Increase) in Loans and advances & Other assets       -       -         Net Cash flow used in Investing Activities-       -       -       -         Less : Sale of Capital Assets       -       -       -       -         Increase in Borrowings	Cash Flow Before Working Capital changes:-	352.65	924.0
Decrease (Increase) in Trade receivables 133.29 (335 Decrease (Increase) in Current Tax Assets (72.98) (60 Decrease (Increase) in other Financial Assets (88.60) (244 Decrease (Increase) in other current assets (255.38) (595 (Decrease) Increase in Financial liabilities (19.94) 75 (Decrease) Increase in Trade payables (114.55) (488 Decrease) Increase in Other Current liabilities (21.82) (3 (Decrease) Increase in Other Current liabilities (21.82) (3 (Decrease) Increase in Other Current liabilities (21.82) (3 (Decrease) Increase in Other Current liabilities (31.76) 54 Cash Flow Foor Operating Activities (50.86) (188 Less : Purchase of Capital Assets (50.86) (189 Less : Sale of Capital Assets (50.86) (14.90 Cash Flow from Financing Activities (50.86) (1.409 Cash Flow from Financing Activities (50.86) (1.409 Cash Flow from Financing Activities (50.86) (1.409 Cash Flow from Financing Activities (60.98) (40 Lorerase in Borrowings (10.22) 492 Net Cash Flow From Financing Activities (60.98) (40 Loan to Group Companies (2,736.11) (1.863 Decrease in borrowings (2,736.11) (2,27 Decrease in borrowings (2,736.11) (2,27 Decrease in borrowings (2,736.11) (2,27 Decrease in borrowings (2,736.11) (2,27 Decrease in borrowings (2,736.11) (2,27			(49.9
Decrease (Increase) in Current Tax Assets(72.98)(60Decrease (Increase) in Other Financial Assets(88.60)(244Decrease (Increase) in other current assets(255.38)(595Decrease) Increase in Short term borrowings1.042.831.555Decrease) Increase in Trade payables(19.94)75Decrease) Increase in Other Current liabilities(21.82)(3Decrease) Increase in Order Current liabilities(21.82)(3Decrease) Increase in Provisions(31.76)54Cash Flow Before Tax and Extraordinary Items:- Income Taxes PaidNet Cash Flow From Operating ActivitiesLess : Purchase of Capital Assets(50.86)(185Less : Purchase of Capital AssetsAdd : Anount of Interest ReceivedAdd : Anount of Interest ReceivedNet Cash flow from Financing Activities:Increase in Borrowings1.809.81297-Interest Income Notional (As per Ind AS 109)Increase in Borrowings1.14.93(22.2)Repared (Increase) Including Interest on Lease Liabilities)(117.93)(22.2)492Net Cash Flow from Financing Activities(2.736.11)(1.862)-Increase in Borrowings1.55-Net Cash Flow from Financing ActivitiesIncrease in Borrowings(1.105.22)492- <td></td> <td></td> <td>(335.0</td>			(335.0
Decrease (Increase) in Other Financial Assets(88.60)(244Decrease (Increase) in other current assets(255.38)(595Decrease) Increase in Financial Iiabilities(19.94)75Decrease) Increase in Trade payables114.55(488Decrease) Increase in Other Current liabilities(21.82)(3Decrease) Increase in Provisions(21.82)(3Cash Flow Before Tax and Extraordinary Items:- noom Taxes Paid-Net Cash Flow From Operating Activities1,113.91833Cash Flow Trom Operating ActivitiesLess : Purchase of Capital Assets(50.86)(188cass : Purchase of InvestmentsAdd : Amount of Interest ReceivedAdd : Amount of Interest ReceivedCash Flow From Financing Activities:Decrease in Bronowings1,809.81297Interest Income Notional (As per Ind AS 109)Interest Income Notional (As per Ind AS 109)Interest expense( Including Interest on Lease Liabilities)(17.93)(222Repayment of Lase Liabilities(2,736.11)(1,863Decrease in borrowingsInterest Prome Since ActivitiesCash Flow From Financing ActivitiesInterest Income Notional (As per Ind AS 109)Interest expense( Including Interest on Lease Liabilities)(1,105.22)492Vet Increase in Borrowings<			(60.7
Decrease (Increase) in other current assets(255.38)(599Decrease) Increase in Short term borrowings1,042.831,556Decrease) Increase in Trade payables114.55(488Decrease) Increase in Other Current liabilities(21.82)(2Decrease) Increase in Other Current liabilities(21.82)(2Income Taxes PaidNet Cash Flow Before Tax and Extraordinary Items:- Income Taxes PaidIncome Taxes PaidVet Cash Flow from Operating Activities: Less : Purchase of Capital Assets(50.86)(189Less : Shale of Capital AssetsOpercase (Increase) in Loans and advances & Other assetsVet Cash flow used in Investing ActivitiesIncrease in Borrowings1,809.81297Increase in BorrowingsIncrease in Share capitalIncrease in Share capitalInterest expense( Including Interest on Lease Li			· · · ·
(Decrease)1,042.831,556(Decrease)Increase in Financial liabilities(19.94)75(Decrease)Increase in Trade payables114.55(488(Decrease)Increase in Other Current liabilities(21.82)(3(Decrease)Increase in Provisions(31.76)54(Cash Flow Before Tax and Extraordinary Items:- Increase in ProvisionsNet Cash Flow From Operating ActivitiesCash Flow From Operating Activities:- Less : Purchase of Capital Assets(50.86)(188Less : Purchase of Investments(780Add : Amount of Interest ReceivedLess : Sale of Capital AssetsDecrease in Investing Activities:- Increase in BorrowingsDecrease (Increase) in Loans and advances & Other assetsNet Cash Flow from Financing Activities:- Increase in Share capitalInterest Income Notional (As per Ind AS 109)Interest expense( Including Interest on Lease Liabilities)(117.93)(222493Interest expense( Including Interest on Lease Liabilities)(60.98)(44Loan to Group Companies(2,736.11)(1,863-Decrease in borrowingsNet Cash Flow From Financing Activities(1,105.22)493-Interest in Coroup Companies(2,736.11)(1,863Decrease in borrowings			· ·
Decrease) Increase in Financial liabilities(19.94)75(Decrease) Increase in Trade payables114.55(488(Decrease) Increase in Other Current liabilities(21.82)(2(Decrease) Increase in Provisions(31.76)54Cash Flow Before Tax and Extraordinary Items:-(31.76)54Income Taxes PaidNet Cash Flow From Operating Activities1,113.91833Cash Flow from Investing Activities:-(50.86)(188Less : Purchase of Capital Assets(50.86)(188Cash Flow used in Investing Activities-(76Add : Amount of Interest ReceivedLess : Sale of Capital Assets-(436Decrease (Increase) in Loans and advances & Other assets(437Net Cash flow trom Financing Activities:(438Increase in Borrowings1,809.81297Interest Income Notional (As per Ind AS 109)Increase in Share capital-2,173Issue of Share Warrant-1,113.91(Letterst expense) (Including Interest on Lease Liabilities)(117.93)(222Repayment of Lease Liabilities(60.98)Decrease in borrowings(1,105.22)493Net Cash Flow From Financing Activities(1,105.22)Query Ing Balance)61.90144Net Cash Flow during the year(42.17)(42.17)			· ·
Decrease Increase in Trade payables114.55(488(Decrease) Increase in Other Current liabilities(21.82)(3(Decrease) Increase in Provisions(31.76)54Cash Flow Before Tax and Extraordinary Items:- Income Taxes PaidNet Cash Flow From Operating Activities1,113.91833Cash Flow From Operating Activities:- Less : Purchase of Capital Assets(50.86)(185Less : Purchase of Investments-(780Add : Rental ReceiptsAdd : Amount of Interest ReceivedLess : Sale of Capital AssetsDecrease in BorrowingsIncrease in Bronowings1,809.81297Interest Income Notional (As per Ind AS 109)Interest expense( Including Interest on Lease Liabilities)(117.93)(222Repayment of Lease Liabilities(60.98)(44Loan to Group Companies(2,736.11)(1,863Decrease in borrowings14.863Net Cash Flow From Financing Activities(1,105.22)492Met Cash Flow From Financing Activities(1,105.22)492Net Cash Flow Horon Financing ActivitiesCash Flow From Financing Activities(1,105.22)492Net Cash Flow Warrant-14.863Decrease in borrowingsNet Cash Flow From Financing ActivitiesOpening Balance)Net Cash Flow Uuring the year<	č		75.3
Decrease in Other Current liabilities(21.82)(3Decrease in Provisions(31.76)54Cash Flow Before Tax and Extraordinary Items:- Income Taxes Paid-Net Cash Flow From Operating Activities1,113.91833Cash Flow from Operating Activities:- Less : Purchase of Capital Assets(50.86)(188Less : Purchase of Capital Assets(50.86)(189Less : Purchase of Investments-(780Add : Rental ReceiptsAdd : Amount of Interest ReceivedLess : Sale of Capital AssetsDecrease in Borrowings1,809.81297Interease in Borrowings1,809.81297Increase in BorrowingsIncrease in Borrowings-2,173Increase in Share capital-2,173Insere of Share Warrant-1,113.91Less - Saper of Lease Liabilities(60.98)(440Loan to Group Companies(2,736.11)(1,863Decrease in borrowings1,165.22)Met Cash Flow From Financing ActivitiesMet Cash Flow From Financing ActivitiesMet Cash Flow From Financing ActivitiesDecrease in borrowingsMet Cash Flow From Financing ActivitiesMet Cash Flow From Financing ActivitiesDecrease in borrowingsNet Cash Flow From Financing Activities			
Decrease in Provisions(31.76)54Cash Flow Before Tax and Extraordinary Items:- ncome Taxes Paid-Net Cash Flow From Operating Activities1,113.91833Cash Flow from Investing Activities:- Less : Purchase of Capital Assets(50.86)(185Less : Purchase of Investments-(780Add : Amount of Interest ReceivedLess : Sale of Capital Assets-(435Decrease (Increase) in Loans and advances & Other assets(435Net Cash Flow from Financing Activities:- increase in Borrowings1,809.81297Interest ReceivedLess : Sale of Share Warrant-1,54Increase in Share capital-2,173issue of Share Warrant-1,54Interest Received In Group Companies(2,76.11)(1,863Net Cash Flow From Financing Activities(2,76.11)(1,863Corease in Borrowings2,173increase in Borrowings2,173Sue of Share Warrant1,54Interest Received In Clause Liabilities)(117.93)(222Repayment of Lease Liabilities(60.98)(44Coan to Group Companies(2,76.11)(1,863Decrease in borrowings2,173Net Cash Flow From Financing ActivitiesVet Cash Flow From Financing ActivitiesVet Cash Flow From Financing ActivitiesVet Cash Flow during the year61.9014			
Cash Flow Before Tax and Extraordinary Items:- income Taxes Paid-Net Cash Flow From Operating Activities1,113.91833Cash Flow from Investing Activities:- Less : Purchase of Capital Assets(50.86)(189Less : Purchase of Investments-(780Add : Rental ReceiptsAdd : Amount of Interest ReceivedLess : Sale of Capital AssetsDecrease (Increase) in Loans and advances & Other assets(435Net Cash Flow used in Investing Activities(50.86)(1409Cash Flow from Financing Activities:- Increase in BorrowingsIncrease in Share capital-2,173Issue of Share Warrant-154Increase in borrowings(117.93)(222Repayment of Lease Liabilities(60.98)(44Loan to Group Companies(2,736.11)(1.863Decrease in borrowingsNet Cash Flow From Financing Activities(117.93)(222Repayment of Lease Liabilities(60.98)(44Loan to Group Companies(2,736.11)(1.863Net Cash Flow From Financing ActivitiesNet Cash Flow Group Interest on Lease Liabilities-			
Income Taxes Paid-Net Cash Flow From Operating Activities1,113.91833Cash Flow from Investing Activities:- Less : Purchase of Capital Assets(50.86)(189Less : Purchase of Investments-(780Add : Rental ReceiptsAdd : Amount of Interest ReceivedLess : Sale of Capital AssetsDecrease (Increase) in Loans and advances & Other assets(50.86)(1409Net Cash flow used in Investing Activities(50.86)(1409Cash Flow from Financing Activities:- Increase in Borrowings1,809.81297Interest Income Notional (As per Ind AS 109)Increase in Share capital-1,54Interest expense( Including Interest on Lease Liabilities)(117.93)(222Repayment of Lease Liabilities(60.98)(440Loan to Group Companies(2,736.11)(1,863Decrease in borrowings(1,105.22)493Net Cash Flow From Financing Activities(1,105.22)493Net Cash Flow during the year61.90144Net Cash Flow during the year(42.17)(82		(31.70)	54.4
Net Cash Flow From Operating Activities1,113.91833Cash Flow from Investing Activities:- Less : Purchase of Capital Assets(50.86)(189Less : Purchase of Investments-(780Add : Rental Receipts-(780Add : Amount of Interest ReceivedLess : Sale of Capital Assets-(439Decrease (Increase) in Loans and advances & Other assets(50.86)(1409Net Cash flow used in Investing Activities(50.86)(1409Cash Flow from Financing Activities:- Increase in Borrowings1,809.81297Interest Income Notional (As per Ind AS 109)Increase in Share capital-1,54Interest expense( Including Interest on Lease Liabilities)(117.93)(222(Loan to Group Companies(2,736.11)(1,863Decrease in borrowingsNet Cash Flow From Financing Activities(1,105.22)493Net Increase/(Decrease) in Cash and Cash Equivalents:- (Opening Balance)61.90144(Ast Cash Flow during the year61.90144	·		
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Less : Purchase of Investments-(780Add : Rental ReceiptsAdd : Amount of Interest ReceivedLess : Sale of Capital AssetsDecrease (Increase) in Loans and advances & Other assets(439Cash flow used in Investing Activities(50.86)(1,409Cash Flow from Financing Activities:Increase in Borrowings1,809.81297Interest Income Notional (As per Ind AS 109)Increase in Share capital-154Interest expense( Including Interest on Lease Liabilities)(117.93)(222(60.98)(440-154Interest expense( Including Interest on Lease Liabilities)(117.93)(222(Boan to Group Companies(2,736.11)(1,863Decrease in borrowings(2,736.11)(1,863Decrease in borrowingsNet Cash Flow From Financing Activities(1,105.22)493Net Increase/(Decrease) in Cash and Cash Equivalents:(Opening Balance)61.90144(42.17)(82Net Cash Flow during the yearNet Cash Flow during the year(42.17)(82(42.17)(82(42.17)(42.17)(42.17)(42.17) <t< td=""><td>8</td><td></td><td></td></t<>	8		
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Add : Amount of Interest Received-Less : Sale of Capital Assets-Decrease (Increase) in Loans and advances & Other assets(439Net Cash flow used in Investing Activities(50.86)Cash Flow from Financing Activities:-1,809.81Increase in Borrowings1,809.81Increase in Share capital-Increase in Share capital-Increase in Share capital-Insue of Share Warrant-Interest expense( Including Interest on Lease Liabilities)(117.93)Repayment of Lease Liabilities(60.98)Loan to Group Companies(2,736.11)Decrease in borrowings(2,736.11)Net Cash Flow From Financing Activities(1,105.22)Met Increase/(Decrease) in Cash and Cash Equivalents:-61.90(Opening Balance)61.90Net Cash Flow during the year61.90		-	(780.0
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Cash Flow from Financing Activities:-Increase in Borrowings1,809.81297Interest Income Notional (As per Ind AS 109)Increase in Share capital-2,173Issue of Share Warrant-154Interest expense( Including Interest on Lease Liabilities)(117.93)(222Repayment of Lease Liabilities(60.98)(46Loan to Group Companies(2,736.11)(1,863Decrease in borrowingsNet Cash Flow From Financing Activities(1,105.22)493Net Increase/(Decrease) in Cash and Cash Equivalents:-61.90144(Opening Balance)61.90144Net Cash Flow during the year(42.17)(82	Decrease (Increase) in Loans and advances & Other assets		(439.2
Increase in Borrowings 1,809.81 297 Interest Income Notional (As per Ind AS 109) - 2,173 Increase in Share capital - 2,173 Issue of Share Warrant - 154 Interest expense( Including Interest on Lease Liabilities) (117.93) (222 Repayment of Lease Liabilities (60.98) (46 Loan to Group Companies (2,736.11) (1,863 Decrease in borrowings Net Cash Flow From Financing Activities (1,105.22) 493 Net Increase/(Decrease) in Cash and Cash Equivalents:- (Opening Balance) 61.90 144 Net Cash Flow during the year 61.90 144	Net Cash flow used in Investing Activities	(50.86)	(1,409.1
Interest Income Notional (As per Ind AS 109)-Increase in Share capital-Issue of Share Warrant-Interest expense( Including Interest on Lease Liabilities)(117.93)Repayment of Lease Liabilities(60.98)Loan to Group Companies(2,736.11)Decrease in borrowings-Net Cash Flow From Financing Activities(1105.22)Net Increase/(Decrease) in Cash and Cash Equivalents:-61.90(Opening Balance)61.90Net Cash Flow during the year(42.17)	Cash Flow from Financing Activities:-		
Increase in Share capital - 2,173 Issue of Share Warrant - 154 Interest expense( Including Interest on Lease Liabilities) (117.93) (222 (60.98) (40 (2,736.11) (1,863 Decrease in borrowings Net Cash Flow From Financing Activities (2,736.11) (1,863 Net Increase/(Decrease) in Cash and Cash Equivalents:- (Opening Balance) 61.90 144 Net Cash Flow during the year 61.90 144	Increase in Borrowings	1,809.81	297.5
Issue of Share Warant-154Interest expense( Including Interest on Lease Liabilities)(117.93)(222Repayment of Lease Liabilities(60.98)(46Loan to Group Companies(2,736.11)(1,863Decrease in borrowings(1,105.22)493Net Cash Flow From Financing Activities(1,105.22)493Net Increase/(Decrease) in Cash and Cash Equivalents:- (Opening Balance)61.90144Net Cash Flow during the year(42.17)(82	Interest Income Notional (As per Ind AS 109)	-	-
Interest expense( Including Interest on Lease Liabilities)(117.93)(222Repayment of Lease Liabilities(60.98)(46Loan to Group Companies(2,736.11)(1,863Decrease in borrowings(1,105.22)493Net Cash Flow From Financing Activities(1,105.22)493Net Increase/(Decrease) in Cash and Cash Equivalents:- (Opening Balance)61.90144Net Cash Flow during the year(42.17)(82)	Increase in Share capital	-	2,173.7
Repayment of Lease Liabilities(60.98)(40Loan to Group Companies(2,736.11)(1,863Decrease in borrowings(1,105.22)493Net Cash Flow From Financing Activities(1,105.22)493Net Increase/(Decrease) in Cash and Cash Equivalents:-(0,00)144(Opening Balance)(61.90)144Net Cash Flow during the year(42.17)(82)	Issue of Share Warrant	-	154.4
Repayment of Lease Liabilities(60.98)(40Loan to Group Companies(2,736.11)(1,863Decrease in borrowings(1,105.22)493Net Cash Flow From Financing Activities(1,105.22)493Net Increase/(Decrease) in Cash and Cash Equivalents:-(0,00)144(Opening Balance)(61.90)144Net Cash Flow during the year(42.17)(82)	Interest expense( Including Interest on Lease Liabilities)	(117.93)	(222.0
Loan to Group Companies(2,736.11)(1,863Decrease in borrowings(1,105.22)493Net Cash Flow From Financing Activities(1,105.22)493Net Increase/(Decrease) in Cash and Cash Equivalents:- (Opening Balance)61.90144Net Cash Flow during the year(42.17)(82)			(46.3
Decrease in borrowings       (1,105.22)       493         Net Cash Flow From Financing Activities       (1,105.22)       493         Net Increase/(Decrease) in Cash and Cash Equivalents:-       (0)       144         (Opening Balance)       61.90       144         Net Cash Flow during the year       (42.17)       (82	1 2		(1,863.4
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Net Increase/(Decrease) in Cash and Cash Equivalents:- (Opening Balance)61.90144Net Cash Flow during the year(42.17)(82	•	(1.105.22)	493.2
Opening Balance)         61.90         144           Net Cash Flow during the year         (42.17)         (82	0	(1,100,22)	T/J.4
Net Cash Flow during the year (42.17) (82		61.00	144.5
	(Closing Balance)	<u>    (42.17)</u> <b>19.73</b>	61.8

For INDRAYANI BIOTECH LIMITED,

K. Jum Managing Director