

June 07, 2019

The Manager

DCS - CRD

BSE Limited

Phiroze Jeejeeboy Towers

Dalal Street, Fort,

Mumbai- 400 001

Fax No.: 22722037/39/41/61/3121/3719

BSE Scrip Code: 539056

The Manager

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot no. C/1,

G Block, Bandra Kurla Complex, Bandra (E)

Mumbai- 400 051

Fax No.: 26598237/38

NSE Scrip Symbol: ADLABS

Dear Sirs,

Sub.: <u>Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Regulations, 2015 ("Listing Regulations")</u>

Please note that the Company has received a Notice from National Company Law Tribunal (NCLT), Mumbai Bench on June 07, 2019 via an email, regarding an application filed by one of the Financial Creditors of the Company i.e. Corporation Bank to initiate Corporate Insolvency Resolution Process under Section 7 of Insolvency and Bankruptcy Code, 2016 read with rule 4 of the Insolvency and Bankruptcy (Application to Adjudicating Authority) Rules, 2016 for the default of Rs. 68.84 Crore.

This is for your information and records.

Thanking you,

Yours faithfully,

For Adlabs Entertainment Limited

Divyata Raval

Company Secretary & Compliance Officer

(Membership No. A28741)

