



Date: 14/02/2019

To,
BSE Limited,
Phiroze JeeJeeBhoy Towers
Dalal Street,
Mumbai - 400 001

Sub: Outcome of Board Meeting held on February 14, 2019

Reg: Compliance under Regulation 30 & 33 and other applicable Regulation of the SEBI (LODR), Regulation, 2015

Ref: Ganesh Foundry & Castings Limited (Scrip Code: 513448)

Dear Madam/Sir,

Pursuant to Regulation 30, 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, it is hereby informed that the Board of Directors today at their meeting held on Thursday, February 14, 2019 at Vill-Sipahpur, P.O.- Bhikhanpur Kothi, Muzaffarpur, Bihar -842001, transacted, considered and approved the following:

1. Un-audited standalone Financial Results of the Company for the third quarter and nine months ended 31st December, 2018, along with the Limited Review Report; **a copy of same is enclosed herewith.**

The Board meeting commenced at 2:00 PM and concluded at 3:35 PM on the same day.

The said results will be published in Newspapers within stipulated time.

Kindly take the above on your records.

Thanking You,
Yours Faithfully,

For Ganesh Foundry & Castings Limited

GANESH FOUNDRY & CASTINGS

Monika

Company Secret-

Monika Rathi
Company Secretary & Compliance officer

Encl: As stated above



We will either find a way or make one"

SPSA & CO.

Chartered Accountants (Serving Since 1980)

(ICAI Reg. No. 019888N)

16/1A, Abdul Hamid Street, 2nd Floor, Suite No : 2B, Kolkata - 700 069

Mobile : 9830788855, Phone : 033-40044129

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LIMITED REVIEW REPORT ON QUARTERLY UNAUDITED RESULTS

To
The Board of Directors
Ganesh Foundry & Castings Ltd.
Vill- Sipahpur , P.O.-Bhikhanpur Kothi
Muzaffarpur, Bihar- 842001

We have reviewed the accompanying statement of unaudited financial results of **M/s Ganesh Foundry & Castings Ltd.** ("Company") for the quarter ended on 31st December 2018 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 , dated 5th July , 2016

The preparation of this statement is the responsibility of the Company's Management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the **Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity"** issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed u/s 133 of companies Act 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations , 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **SPSA & Co.**

Chartered Accountants

FRN No.: - 019888N



CA SOBHIT CHHAWCHHARIA

PARTNER

Membership No.: 066084

Place: KOLKATA

Date : 14/02/2019

Branches at:

Delhi * Gangtok * Siliguri * Chandigarh * Sagar (MP)

Ganesh Foundry & Castings Limited

Registered office : Vill.- Sipahpur, P.O.- Bhikhanpur Kothi, Muzaffarpur - Bihar 842001, CIN No-L27106BR1989PLC003002
Tel. No: 0621-2265675, e-mail id-ganeshdyog@yahoo.co.in , Web site: www.ganeshsuper.com
Statement of Un-audited Financial Results for the quarter /Nine Months ended 31st December , 2018

Sl. No	Particulars	Rs.					
		Quarter ended			Nine Month Ended		Year ended
		Unaudited 31.12.2018	Unaudited 30.09.2018	Unaudited 31.12.2017	Unaudited 31.12.2018	Unaudited 31.12.2017	Audited 31.03.2018
INCOME							
1	Revenue From Operations	15,82,45,403.00	15,26,90,336.00	14,19,13,490.00	49,02,99,800.40	33,56,13,412.00	50,77,79,160.00
2	Other Income	21,12,616.13	6,649.66	-	21,19,265.79	34,560.00	83,08,130.00
	Total Income	16,03,58,019.13	15,20,96,985.66	14,19,13,490.00	49,24,19,066.19	33,56,47,972.00	51,60,87,290.00
EXPENSES							
3	(a) Cost of materials Consumed	12,59,22,417.24	10,23,03,494.32	7,34,61,670.66	37,21,98,860.47	23,36,07,722.21	35,59,75,343.00
	(b)Purchase of Stock-in-trade	-	-	3,43,475.00	-	11,55,458.00	74,19,814.00
	(c) Changes in Inventories of finished goods, work-in progress and stock in trade	(32,77,698.00)	30,61,570.00	2,68,00,500.00	(2,46,60,859.00)	50,52,486.00	(2,59,267.00)
	(d) Employee benefit expenses	13,35,882.00	14,51,014.00	16,70,591.00	41,59,818.00	54,71,868.00	60,47,926.00
	(e) Finance Cost	-	-	-	-	-	1,245.00
	(f) Depreciation & amortization expenses	15,77,154.00	15,77,154.00	13,07,427.00	47,31,462.00	39,22,281.00	63,08,620.00
	(g) Power and fuel	3,65,67,143.00	3,52,20,275.00	3,10,61,216.00	10,71,37,652.00	9,22,83,199.00	12,37,18,399.00
	(h) Other expenses	58,02,933.31	38,01,890.84	43,86,208.41	1,48,55,261.62	97,33,014.16	1,49,95,510.00
	Total Expenses	16,16,27,832.05	14,74,15,198.16	13,90,31,088.07	47,84,22,215.09	35,12,38,018.37	51,62,27,400.00
4	Profit/(loss) before Exceptional Items and Tax(1-2)	(12,69,812.92)	46,81,787.50	28,82,401.93	1,39,96,851.10	(1,55,88,046.37)	(1,40,110.00)
5	Exceptional Items	-	-	-	-	-	(25,600.00)
6	Profit/(loss) before Tax(4-5)	(12,69,812.92)	46,81,787.50	28,82,401.93	1,39,96,851.10	(1,55,88,046.37)	(1,65,710.00)
7	Tax Expense						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	42,75,176.00
	(c) Tax adjustment for earlier years	-	-	-	-	-	(30,852.00)
8	Profit/(Loss) for the period(6-7)	(12,69,812.92)	46,81,787.50	28,82,401.93	1,39,96,851.10	(1,55,88,046.37)	(44,10,034.00)
9	Other Comprehensive Income						
	a) Items that will not be reclassified to profit or loss						
	Re-measurements of post-employment defined benefit obligations						
	Equity Instruments through other comprehensive income						
	b) Income Tax relating to above adjustments						
	Total Other Comprehensive Income (net of tax)						
10	Total Other Comprehensive Income for the period/year (8+9)	(12,69,812.92)	46,81,787.50	28,82,401.93	1,39,96,851.10	(1,55,88,046.37)	(44,10,034.00)
11	Paid-up Equity Share Capital (Face value Rs. 10/- per share)	4,40,20,000.00	4,40,20,000.00	4,40,20,000.00	4,40,20,000.00	4,40,20,000.00	4,40,20,000.00
12	Earning Per Share						
	a) Basic	(0.29)	1.06	0.65	3.18	(3.54)	(1.00)
	b) Diluted	(0.29)	1.06	0.65	3.18	(3.54)	(1.00)

Notes:

- The above mentioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th February, 2019 and these have been subjected to a Limited Review by the Statutory Auditor of the Company.
- The Statutory Auditors have carried out Limited Review of the above financial results for the current year quarter ended 14th February, 2019.
- The Previous Periods figure have been regrouped / rearrange wherever necessary to confirm to the current period figure.

Dated: 14th Feb. 2019
Place : Muzaffarpur, Bihar



FOR GANESH FOUNDRY & CASTINGS LIMITED
GANESH FOUNDRY & CASTINGS LTD.

(Signature)

MANAGING DIRECTOR

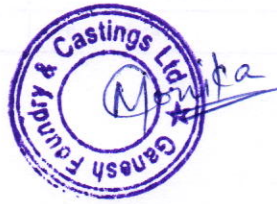
Managing Director

BSE LTD
ACKNOWLEDGEMENT

Acknowledgement No	: 1402201903464533	Date & Time	: 14/02/2019 03:46:45 PM
Scrip Code	: 513448		
Entity Name	: GANESH FOUNDRY & CASTINGS LIMITED		
Compliance Type	: Regulation 33 - Financial Results		
Quarter / Period	: 31/12/2018		
Mode	: E-Filing		



General information about company	
Scrip code	513448
NSE Symbol	
MSEI Symbol	
ISIN*	INE449U01019
Name of company	GANESH FOUNDRY & CASTINGS LIMITED
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2018
Date of end of financial year	31-03-2019
Date of board meeting when results were approved	14-02-2019
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	09-02-2019
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Third quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single segment
Description of single segment	TMT Bars
Start date and time of board meeting	14-02-2019 14:00
End date and time of board meeting	14-02-2019 15:35
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable



Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2018	01-04-2018
B	Date of end of reporting period	31-12-2018	31-12-2018
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	1582.45	4903
	Other income	21.13	21.19
	Total income	1603.58	4924.19
2	Expenses		
(a)	Cost of materials consumed	1259.22	3721.99
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-92.78	-246.61
(d)	Employee benefit expense	13.36	41.6
(e)	Finance costs	0	0
(f)	Depreciation, depletion and amortisation expense	15.77	47.31
(f)	Other Expenses		
1	Power and Fuel	365.67	1071.38
2	Other Miscellaneous expenses	55.03	148.55
10			
	Total other expenses	420.7	1219.93
	Total expenses	1616.27	4784.22



Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2018	01-04-2018
B	Date of end of reporting period	31-12-2018	31-12-2018
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	-12.69	139.97
4	Exceptional items	0	0
5	Total profit before tax	-12.69	139.97
7	Tax expense		
8	Current tax	0	0
9	Deferred tax	0	0
10	Total tax expenses	0	0
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	-12.69	139.97
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	-12.69	139.97
22	Other comprehensive income net of taxes	0	0



Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2018	01-04-2018
B	Date of end of reporting period	31-12-2018	31-12-2018
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	-12.69	139.97
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	440.2	440.2
	Face value of equity share capital	10	10
27	Details of debt securities		
28	Reserves excluding revaluation reserve		
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	0.29	3.18
	Diluted earnings (loss) per share from continuing operations	0.29	3.18
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	0.29	3.18
	Diluted earnings (loss) per share from continuing and discontinued operations	0.29	3.18
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
33	Disclosure of notes on financial results		



Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results		
Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-10-2018	01-04-2018
Date of end of reporting period	31-12-2018	31-12-2018
Whether accounts are audited or unaudited		
Nature of report standalone or consolidated	Standalone	Standalone
1 Segment Revenue (Income)		
(net sale/income from each segment should be disclosed)		
Total Segment Revenue		
Less: Inter segment revenue		
Revenue from operations		
2 Segment Result		
Profit (+) / Loss (-) before tax and interest from each segment		
Total Profit before tax		
i. Finance cost		
ii. Other Unallocable Expenditure net off Unallocable income		
Profit before tax		
3 (Segment Asset - Segment Liabilities)		
Segment Asset		
Total Segment Asset		
Un-allocable Assets		
Net Segment Asset		
4 Segment Liabilities		
Segment Liabilities		
Total Segment Liabilities		
Un-allocable Liabilities		
Net Segment Liabilities		
Disclosure of notes on segments		



