

CIN : L17110MH1892PLC000089

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TBP:SH-7:33:206

13th February, 2024

The Senior General Manager,
(Listing Compliance Manager)
BSE Limited
24th Floor, P.J. Towers,
Dalal Street,
Fort,
Mumbai – 400 001.
Scrip Code : 530017

The Secretary,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.
Symbol : SIL

Dear Sir,

SUB: OUTCOME OF THE BOARD MEETING OF STANDARD INDUSTRIES
LIMITED HELD 13TH FEBRUARY, 2024

REF: REGULATION 30 & 33 OF SEBI (LISTING OBLIGATIONS AND
DISCLOSURE REQUIREMENTS) REGULATIONS 2015.

This is to inform you that the Board of Directors of the Company at its Meeting held today, i.e. 13th February, 2024, considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the third quarter and nine months ended 31st December, 2023.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, statements showing Unaudited Financial Results (Standalone and Consolidated) for third quarter and nine months ended 31st December, 2023. along with the "Limited Review Report" thereon, are enclosed herewith for your information and record.

Further, in accordance with Regulation 47(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company would be publishing Extract of Unaudited Financial Results (Standalone and Consolidated) for third quarter and nine months ended 31st December, 2023.

The Meeting of the Board of Directors held today commenced at 12.30 P.M. and concluded at 1.30 P.M.

Yours faithfully,
For and behalf of
STANDRAD INDUSTRIES LIMITED

(MRS. TANAZ B. PANTHAKI)
VICE PRESIDENT (LEGAL)
& COMPANY SECRETARY

Encl:



Independent Auditor's Review Report on the Quarter ended December 31, 2023 and year to date for the period from 1st April, 2023 to 31st December, 2023 Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended).

**Review Report to
The Board of Directors
STANDARD INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of STANDARD INDUSTRIES LIMITED (the "Company") for the quarter ended 31st December, 2023 and to year to date results for the period from 1st April 2023 to 31st December, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") (as amended).
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





R. S. GOKANI & CO
Chartered Accountants

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS-34') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Attention is invited to Note No.5 to the Unaudited Financial Statement regarding Company's equity investments of Rs.5969.82 lakhs in Standard Salt Works Limited, a wholly owned subsidiary company. The Company considers no provision for any loss is currently necessary in the Financial Statements for the reason stated in the above.

Our conclusion is not modified in respect of this matter.

For R.S. GOKANI & CO
Chartered Accountants
(FRN: 140229W)

Rahul S. Gokani
Proprietor
(Membership No. 163865)



UDIN No. 24163865BKCPBS7689

Place Mumbai,
Dated: 13th February, 2024.

Standard Industries Limited

Regd. Office: Flat No.1, Ground Floor, Harsh Apartment, Plot No.211, Sector-28, Vashi, Navi Mumbai-400703

CIN:L17110MH1892PLC000089

Website: www.standardindustries.co E-mail ID:standardgrievances@rediffmail.com

Tel: 61391200//01/02 Fax: 27780175

Statement of Standalone unaudited Results of Standard Industries Limited for the quarter and Nine months ended December 31, 2023

(₹ in Lakhs)

Sr. No.	Particulars	Current 3 months ended December 31, 2023 (Unaudited)	Preceding 3 months ended September 30, 2023 (Unaudited)	Corresponding 3 months ended December 31, 2022 (Unaudited)	Current 9 Months ended December 31, 2023 (Unaudited)	Corresponding 9 Months ended December 31, 2022 (Unaudited)	Previous Year ended March 31, 2023 (Audited)
	Income						
1	Revenue from Operations	275.47	472.73	288.32	1,402.90	1,157.87	1,591.65
2	Other Income	167.12	(0.82)	3,118.50	305.72	4,417.55	4,494.22
3	Total Income (1+2)	442.59	471.91	3,406.82	1,708.62	5,575.42	6,085.87
	Expenses						
a	Purchases of Stock-in-Trade (cloths and made-ups)	257.16	449.52	269.42	1,340.46	1,105.07	1,510.03
b	Changes in inventories of Stock-in-Trade	-	-	-	-	(6.91)	-
c	Employee benefits expense	85.80	108.32	33.73	250.42	170.27	223.85
d	Finance costs	78.31	80.41	345.80	240.76	567.96	648.54
e	Depreciation and amortisation expense	65.13	65.12	65.08	194.75	185.13	248.96
f	Other expenses	258.77	297.35	245.60	817.79	847.52	1,225.89
	Total Expenses (a to f)	745.17	1,000.72	959.63	2,844.18	2,869.04	3,857.27
5	Profit/(Loss) before exceptional items and tax (3-4)	(302.58)	(528.81)	2,447.19	(1,135.56)	2,706.38	2,228.60
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5+6)	(302.58)	(528.81)	2,447.19	(1,135.56)	2,706.38	2,228.60
8	Tax expense						
i)	Current tax	-	-	150.00	-	150.00	200.00
ii)	Excess provision of earlier years written back	-	-	-	-	-	-
iii)	Deferred tax	-	-	-	-	-	-
9	Net Profit/(Loss) for the period (7-8)	(302.58)	(528.81)	2,297.19	(1,135.56)	2,556.38	2,028.60
10	Other Comprehensive Income						
(i)	Items that will not be reclassified to profit or loss -						
-	Remeasurements of the defined benefit plans	(0.30)	(0.30)	(0.50)	(0.90)	(1.00)	8.91
-	Equity Instruments through other comprehensive Income	-	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Total other Comprehensive income	(0.30)	(0.30)	(0.50)	(0.90)	(1.00)	8.91
11	Total Comprehensive Income for the period (9+10)	(302.88)	(529.11)	2,296.69	(1,136.46)	2,555.38	2,037.51
12	Paid up Equity Share Capital (Face Value of ₹ 5/- each)	3216.45	3,216.45	3,216.45	3,216.45	3,216.45	3,216.45
13	Earning per equity share of ₹ 5/- each *						
(a)	Basic	(0.47)	(0.82)	3.57	(1.77)	3.97	3.15
(b)	Diluted	(0.47)	(0.82)	3.57	(1.77)	3.97	3.15

* EPS is not annualised for the quarter and nine months ended December 31, 2023, quarter ended September 30, 2023 and quarter and nine months ended December 31, 2022.



Standalone Segment-wise Revenue, Results, Assets and Liabilities for the quarter and Nine months ended December 31, 2023

(₹ in Lakhs)

Sr. No.	Particulars	Current	Preceding	Corresponding	Current	Corresponding	Previous
		3 months ended	3 months ended	3 months ended	9 Months ended	9 Months ended	Year ended
		December 31, 2023 (Unaudited)	September 30, 2023 (Unaudited)	December 31, 2022 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2022 (Unaudited)	March 31, 2023 (Audited)
1	Goods and Services Provided (Segment Revenue)						
	a. Property Division **	-	-	-	-	-	-
	b. Trading	275.47	472.73	288.32	1,402.90	1,157.87	1,591.65
	Total for Operations	275.47	472.73	288.32	1,402.90	1,157.87	1,591.65
2	Goods and Services Provided						
	(Loss) / Profit before tax from each segment						
	a. Property Division **	(62.14)	(119.16)	2,834.57	(224.56)	3,409.79	3,470.17
	b. Trading	14.77	23.42	16.52	56.00	52.59	71.79
	Total	(47.37)	(95.74)	2,851.09	(168.56)	3,462.38	3,541.96
	Less:						
	i. Interest	78.31	80.41	345.80	240.76	567.96	648.54
	ii. Other un-allocable expenditure net of un-allocable Income	176.90	352.66	58.10	726.24	188.04	664.82
	Total Profit / (Loss) before tax	(302.58)	(528.81)	2,447.19	(1,135.56)	2,706.38	2,228.60
3	Segment Assets						
	a. Property Division **	6,632.95	6663.17	4,333.70	6,632.95	4,333.70	7,252.64
	b. Trading	380.24	444.69	418.80	380.24	418.80	440.80
	Total Segment Assets	7,013.19	7,107.86	4,752.50	7,013.19	4,752.50	7,693.44
	Unallocable assets	15,293.36	15,762.38	20,230.50	15,293.36	20,230.50	16,723.74
	Total	22,306.55	22,870.24	24,983.00	22,306.55	24,983.00	24,417.18
4	Segment Liabilities						
	a. Property Division **	329.87	331.46	332.69	329.87	332.69	267.34
	b. Trading	323.65	376.20	323.19	323.65	323.19	342.97
	Total Segment Liabilities	653.52	707.66	655.88	653.52	655.88	610.31
	Unallocable Liabilities	3,548.96	3755.63	3,893.27	3,548.96	3,893.27	3,890.89
	Total	4,202.48	4,463.29	4,549.15	4,202.48	4,549.15	4,501.20
5	Capital Employed						
	(Segment assets - Segment liabilities)						
	a. Property Division **	6,303.08	6,331.71	4,001.01	6,303.08	4,001.01	6,985.30
	b. Trading	56.59	68.49	95.61	56.59	95.61	97.83
	c. Un-allocable	11,744.40	12,006.75	16,337.23	11,744.40	16,337.23	12,832.85
	Total	18,104.07	18,406.95	20,433.85	18,104.07	20,433.85	19,915.98

** The property division comprises of assets which are in excess of business needs, which the Company would liquidate based on the market condition.



Standard Industries Limited

Notes to Standalone unaudited Results for the quarter and nine months ended December 31, 2023.

- 1 The above results have been reviewed by the Audit Committee and are approved by the Board of Directors of the Company at their meeting held on February 13, 2024 and have been subjected to limited review by the statutory auditors of the Company.
- 2 The above financial results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 3 The Board of Directors of the Company in their meeting held on May 22, 2023 have declared Interim Dividend of Re.0.80 per Equity Share of ₹ 5/- each (16 % on the face value of ₹ 5/- each) for the Financial year ended on March 31, 2023. The same is paid on June 19, 2023.
The Board of Directors recommended a Final Dividend of Re. 0.25 per Equity Share of ₹ 5/- each (5 % on the face value of ₹ 5/- each) for the Financial year ended on March 31, 2023 which is approved in the Annual General meeting held on August 1st, 2023. The same is paid on August 23, 2023.
- 4 The code of Social Security , 2020 ("Code") relating to employee benefits during employment and post-employment benefits has been notified in the Official Gazette on 29th September, 2020. The draft rules have been released on November 13, 2020 and suggestions invited from stakeholders are under consideration by the Ministry. The impact of the change will be reassessed and accounted in the period in which said rules are notified for implementation.
- 5 The Company has an investment of ₹ 5969.82 lakhs in its wholly owned subsidiary i.e. Standard Salt Works Limited. In view of the long-term strategic nature of the investment in leasehold rights to salt pans and the growth prospects of the subsidiary which is engaged in the manufacture of salt from the significant leased salt pans that it is holding, no provision for diminution in the value of the investment is considered necessary at this stage.
- 6 The Company has created an e-mail ID viz.,standardgrievances@rediffmail.com exclusively for the purpose of registering complaints by investors.
- 7 Corresponding figures for the previous year/period have been regrouped/rearranged wherever necessary.



Mumbai
February 13, 2024



By Order of the Board of Directors

(D.H.Parekh)
Executive Director
DIN 00015734



Independent Auditor's Review Report on the Quarter ended December 31, 2023 and year to date for the period from 1st April, 2023 to 31st December, 2023 Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended).

**Review Report to
The Board of Directors
STANDARD INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Standard Industries Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended 31st December, 2023 and to year to date results for the period from 1st April 2023 to 31st December, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") (as amended) read with SEBI Circular No. CIR/CFD/CMD I/44/2019 dated March 29, 2019.
2. This Statement, which is the responsibility of the Group Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A





R. S. GOKANI & CO

Chartered Accountants

review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD I/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
5. The Statement includes the results of the following entities:

Sr. No	Company Name	Nature
1.	Standard Industries Limited	Holding Company
	Wholly Owned Subsidiary Companies	
2.	Standard Salt Works Limited	WOS of Standard Industries Limited
3.	Mafatlal Enterprises Limited	WOS of Standard Industries Limited

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS-34') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.





R. S. GOKANI & CO
Chartered Accountants

7. We did not review the interim financial information of two subsidiaries included in the Statement, whose interim financial information reflect total revenues (before consolidation adjustment) of Rs.604.18 lakhs and Rs. Nil lacs, total net profit/(loss) after tax (before consolidation adjustments) of Rs.123.82 lakhs and Rs.(0.23) lakhs and total comprehensive income/(loss) (before consolidation adjustments) of Rs.123.63 lakhs and Rs.(0.23) lakhs, for the quarter ended 31st December, 2023 and for the period from 1st April 2023 to 31st December, 2023 respectively, as considered in the statement.

These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Parent 's management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect t of these subsidiaries, is based solely on the report s of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

For R.S. GOKANI & CO
Chartered Accountants
(FRN: 140229W)

Rahul S. Gokani
Proprietor
(Membership No. 163865)



UDIN No. 24163865BKCPBT3500

Place Mumbai,
Dated: 13th February, 2024.

Statement of Consolidated unaudited Results of Standard Industries Limited for the quarter and Nine months ended December 31, 2023

(₹ in Lakhs)

Sr. No.	Particulars	Current	Preceding	Corresponding	Current	Corresponding	Previous
		3 months ended	3 months ended	3 months ended	9 Months ended	9 Months ended	Year ended
		December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
1	Revenue from Operations	528.47	594.39	370.41	1,999.99	1,611.46	2,123.37
2	Other Income	169.13	1.02	3,121.91	312.81	4,428.10	4,520.03
3	Total Income (1+2)	697.60	595.41	3,492.32	2,312.80	6,039.56	6,643.40
	Expenses						
a	Purchases of Stock-in-Trade (cloths and made-ups)	257.16	449.52	269.42	1,340.46	1,105.07	1,510.03
b	Changes in inventories of Stock-in-Trade	64.97	(38.88)	(57.53)	(7.17)	(122.08)	(105.48)
c	Employee benefits expense	93.08	113.17	39.36	268.11	198.50	258.17
d	Finance costs	78.31	80.41	345.80	240.76	567.96	648.54
e	Depreciation and amortisation expense	68.57	68.60	68.91	205.08	195.63	262.92
f	Other expenses	398.32	393.52	405.38	1,277.52	1,217.96	1,703.40
	Total Expenses (a to f)	960.41	1,066.34	1,071.34	3,324.76	3,163.04	4,277.58
5	Profit/(Loss) before exceptional items and tax (3-4)	(262.81)	(470.93)	2,420.98	(1,011.96)	2,876.52	2,365.82
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5+6)	(262.81)	(470.93)	2,420.98	(1,011.96)	2,876.52	2,365.82
8	Tax expense						
	i) Current tax	-	-	150.00	-	150.00	200.00
	ii) Short provision of earlier years written back						
	iii) Deferred tax						
9	Net Profit/(Loss) for the period (7-8)	(262.81)	(470.93)	2,270.98	(1,011.96)	2,726.52	2,165.82
10	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss -						
	-Remeasurements of the defined benefit plans	(0.36)	(0.37)	(0.53)	(1.09)	(1.08)	8.65
	-Equity Instruments through other comprehensive Income	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Total other Comprehensive income	(0.36)	(0.37)	(0.53)	(1.09)	(1.08)	8.65
11	Total Comprehensive Income for the period (9+10)	(263.17)	(471.30)	2,270.45	(1,013.05)	2,725.44	2,174.47
12	Paid up Equity Share Capital (Face Value of ₹ 5/- each)	3216.45	3216.45	3,216.45	3,216.45	3,216.45	3,216.45
13	Earning per equity share of ₹ 5/- each *						
	(a) Basic	(0.41)	(0.73)	3.53	(1.57)	4.24	3.37
	(b) Diluted	(0.41)	(0.73)	3.53	(1.57)	4.24	3.37

* EPS is not annualised for the quarter and nine months ended December 31, 2023, quarter ended September 30, 2023 and quarter and nine months ended December 31, 2022.



Consolidated Segment-wise Revenue, Results, Assets and Liabilities for the quarter and Nine months ended December 31, 2023

(₹ in Lakhs)

Sr. No.	Particulars	Current 3 months ended December 31, 2023 (Unaudited)	Preceding 3 months ended September 30, 2023 (Unaudited)	Corresponding 3 months ended December 31, 2022 (Unaudited)	Current 9 Months ended December 31, 2023 (Unaudited)	Corresponding 9 Months ended December 31, 2022 (Unaudited)	Previous Year ended March 31, 2023 (Audited)
1	Goods and Services Provided (Segment Revenue)						
	a. Property Division **	-	-	-	-	-	-
	b. Trading	275.47	472.73	288.32	1,402.90	1,157.87	1,591.65
	c. Manufacturing	253.00	121.66	82.09	597.09	453.59	531.72
	d. Others	-	-	-	-	-	-
	Total for Operations	528.47	594.39	370.41	1,999.99	1,611.46	2,123.37
2	Goods and Services Provided (Loss) / Profit before tax from each segment						
	a. Property Division **	(62.14)	(119.16)	2,834.57	(224.56)	3,409.79	3,470.17
	b. Trading	14.77	23.42	16.52	56.00	52.59	71.79
	c. Manufacturing	39.82	57.98	(26.24)	123.82	170.20	137.60
	d. Others	(0.08)	(0.08)	(0.01)	(0.23)	(0.10)	(0.40)
	Total	(7.63)	(37.84)	2,824.84	(44.97)	3,632.48	3,679.16
	Less:						
	i. Interest	78.31	80.41	345.80	240.76	567.96	648.54
	ii. Other un-allocable expenditure net of un-allocable Income	176.87	352.68	58.06	726.23	188.00	664.80
	Total Profit / (Loss) before tax	(262.81)	(470.93)	2,420.98	(1,011.96)	2,876.52	2,365.82
3	Segment Assets						
	a. Property Division **	6,632.95	6663.17	4,333.70	6,632.95	4,333.70	7,252.64
	b. Trading	380.24	444.69	418.80	380.24	418.80	440.80
	c. Manufacturing	877.53	837.41	789.45	877.53	789.45	768.51
	d. Others	0.57	0.40	0.59	0.57	0.59	0.48
	Total Segment Assets	7,891.29	7,945.67	5,542.54	7,891.29	5,542.54	8,462.43
	Unallocable assets	9,367.28	9836.53	14,304.95	9,367.28	14,304.95	10,798.16
	Total	17,258.57	17,782.20	19,847.49	17,258.57	19,847.49	19,260.59
4	Segment Liabilities						
	a. Property Division **	329.87	331.46	332.69	329.87	332.69	267.34
	b. Trading	323.65	376.20	323.19	323.65	323.19	342.97
	c. Manufacturing	26.12	25.76	28.88	26.12	28.88	40.73
	d. Others	2.02	1.78	1.52	2.02	1.52	0.21
	Total Segment Liabilities	681.66	735.20	686.28	681.66	686.28	651.25
	Unallocable Liabilities	3,546.95	3753.86	3,891.78	3,546.95	3,891.78	3,890.87
	Total	4,228.61	4,489.06	4,578.06	4,228.61	4,578.06	4,542.12
5	Capital Employed (Segment assets - Segment liabilities)						
	a. Property Division **	6,303.08	6,331.71	4,001.01	6,303.08	4,001.01	6,985.30
	b. Trading	56.59	68.49	95.61	56.59	95.61	97.83
	c. Manufacturing	851.41	811.65	760.57	851.41	760.57	727.78
	d. Others	(1.45)	(1.38)	(0.93)	(1.45)	(0.93)	0.27
	e. Un-allocable	5,820.33	6,082.67	10,413.17	5,820.33	10,413.17	6,907.29
	Total	13,029.96	13,293.14	15,269.43	13,029.96	15,269.43	14,718.47

** The property division comprises of assets which are in excess of business needs, which the Company would liquidate based on the market condition.



Standard Industries Limited

Notes to Consolidated unaudited Results for the quarter and nine months ended December 31, 2023.

- 1 The above results have been reviewed by the Audit Committee and are approved by the Board of Directors of the Company at their meeting held on February 13, 2024 and have been subjected to limited review by the statutory auditors of the Company.
- 2 The above financial results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 3 The Board of Directors of Standard Industries Limited (SIL) in their meeting held on May 22, 2023 have declared Interim Dividend of Re. 0.80 per Equity Share of Rs.5/- each (16 % on the face value of Rs.5/- each) for the Financial year ended on March 31, 2023. The same is paid on June 19, 2023. In respect of the year ended March 31, 2023, the Directors recommended a Final Dividend of Re. 0.25 per Equity Share of ₹ 5/- each (5 % on the face value of ₹5/- each), which is approved in the Annual General Meeting held on August 1st, 2023. The same is paid on August 23, 2023.
- 4 The code of Social Security , 2020 ("Code") relating to employee benefits during employment and post-employment benefits has been notified in the Official Gazette on 29th September, 2020. The draft rules have been released on November 13, 2020 and suggestions invited from stakeholders are under consideration by the Ministry. The impact of the change will be reassessed and accounted in the period in which said rules are notified for implementation.
- 5 Standard Industries Limited has an investment of ₹ 5969.82 lakhs in its wholly owned subsidiary i.e. Standard Salt Works Limited. In view of the long-term strategic nature of the investment in leasehold rights to salt pans and the growth prospects of the subsidiary which is engaged in the manufacture of salt from the significant leased salt pans that it is holding, no provision for diminution in the value of the investment is considered necessary at this stage.
- 6 Standard Industries Limited has created an e-mail ID viz.,standardgrievances@rediffmail.com exclusively for the purpose of registering complaints by investors.
- 7 Corresponding figures for the previous year/period have been regrouped/rearranged wherever necessary.



Mumbai
February 13, 2024

By Order of the Board of Directors



(D.H.Parekh)
Executive Director
DIN 00015734