



SPECIALITY PAPERS LIMITED

Manufacturers of Speciality Grade Papers

CIN : L21012GJ1961PLC001073

Sales Office : 93, Dadiseth Agiary Lane, Kalbadevi, Mumbai - 400 002. T.: +91 - 22 - 2209 4033/34, 6631 0061/62
F.: +91 - 22 - 2205 3899 | W : www.specialitypapersltd.com | E : info@specialitypapersltd.com

Date: 14th February, 2019

To,
The Secretary
BSE Limited,
Corporate Relationship Dept.,
P.J. Towers, Dalal Street,
Mumbai - 400 001.
BSE Scrip Code: 502465

Subject: Submission of Unaudited Financial Result for the quarter ended on 31st December, 2018.

Dear Sir/Madam,

The board of directors at the meeting held today at 03.30 p.m. approved the unaudited Financial Results along with the limited review report for the quarter ended 31st December, 2018.

1. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find unaudited Financial Results for the quarter ended on 31st December, 2018, along with the Limited review report signed by the Auditor duly approved by the Board of Directors.
2. In terms of the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that M/S Pramod P Jain & Co, Chartered Accountants, Mumbai has resigned from the post of Internal Auditor of the Company for the Financial Year 2018-19.

The Board has considered and approved of the resignation of Internal Auditor.

Kindly take the same on records.

Thanking You.

Yours Truly,

For **SPECIALITY PAPERS LIMITED**

N J Gala

Mr. Nemchand Jethalal Gala
Director
DIN: 00193256



Agarwal Sanganeria & Co.

Chartered Accountants

LIMITED REVIEW REPORT

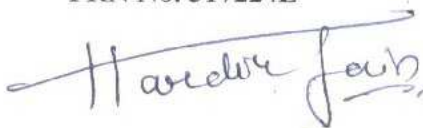
To,
Board of Director
Speciality Papers Limited

We have reviewed the accompanying statement of unaudited financial results of **SPECIALITY PAPERS LIMITED** for the quarter ended **December, 2018**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agarwal Sanganeria & Co.
Chartered Accountants
FRN No. 317224E



Hardik Jain, ACA
Partner
Membership No. 162503



Place: Mumbai
Date: 14th February 2019

Speciality Papers Limited
CIN - L21010GJ1961TLC001073
Address : Morai National Highway Vapi Valsad GJ 396191
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER 2018

| Particulars | Quarter Ended | | | Nine Month Ended | | Year Ended Audited |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|
| | 31/12/2018 | 30/09/2018 | 31/12/2017 | 31/12/2018 | 31/12/2017 | 31/03/18 |
| 1. Income | | | | | | |
| (a) Revenue from Operations | 651.421 | 449.730 | 8.470 | 1,101.151 | 9.110 | 94.750 |
| (b) Other Income | 0.562 | 0.001 | - | 0.563 | - | 292.620 |
| TOTAL INCOME (A + B) | 651.982 | 449.732 | 8.470 | 1,101.714 | 9.110 | 387.370 |
| 2. EXPENSES | | | | | | |
| Cost of sales and other operational expenses | - | - | - | - | - | - |
| Purchase of Stock in Trade | 708.737 | 461.258 | - | 1,169.995 | - | 218.150 |
| Changes in Inventories | (56.606) | (5.141) | - | (61.747) | - | (124.210) |
| Employee Benefit Expenses | 1.967 | 1.161 | - | 3.128 | - | 0.106 |
| Depreciation and Amortization Expenses | 4.544 | 2.272 | 2.590 | 6.816 | 7.760 | 8.846 |
| Other Expenses | 11.278 | 4.688 | 1.230 | 15.966 | 9.140 | 955.231 |
| TOTAL EXPENSES | 669.920 | 464.238 | 3.820 | 1,134.158 | 16.900 | 1,058.123 |
| 3. Profit/ (Loss) Exceptional items & Taxes (1-2) | (17.937) | (14.506) | 4.650 | (32.444) | (7.790) | (670.753) |
| 4. Exceptional Items | - | - | - | - | - | - |
| 5. Profit/ (Loss) before tax (3-4) | (17.937) | (14.506) | 4.650 | (32.444) | (7.790) | (670.753) |
| 6. Tax Expense | | | | | | |
| Current Tax | - | - | - | - | - | - |
| Deferred Tax | (0.279) | 253.046 | - | 252.767 | - | (710.895) |
| 7. Profit/(Loss) for the period (5-6) | (17.658) | 238.539 | 4.650 | 220.323 | (7.790) | 40.142 |
| 8. Other Other comprehensive income | | | | | | |
| i. Items that will not be reclassified to profit or loss | - | 226.178 | - | 226.178 | - | - |
| ii. Income tax relating to Items that will not be reclassified to profit or loss | - | (58.241) | - | (58.241) | - | - |
| Total Other comprehensive income (net of taxes) | - | 167.937 | - | 167.937 | - | - |
| 9. Total comprehensive income for the year (7+8) | (17.658) | 406.477 | 4.650 | 388.260 | (7.790) | 40.142 |
| 10. Paid-up Share capital (Face Value of Rs. 10/- per Share) | 15,616.410 | 15,616.410 | 15,616.410 | 15,616.410 | 15,616.410 | 15,616.410 |
| 11. Earnings per Equity Share | | | | | | |
| -Basic | (0.011) | 0.260 | 0.003 | 0.249 | (0.005) | 0.026 |
| -Diluted | (0.011) | 0.260 | 0.003 | 0.249 | (0.005) | 0.026 |

(1) Above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th February, 2019. Statutory Auditors have carried out a limited review of these financial results and their report is unqualified.

(2) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(3) The Company is engaged in the business of "Manufacturing, trading and other related products of Papers" and has only one reportable segment in accordance with Ind AS 108 "Operating Segments".

(4) As per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company has opted to publish quarterly unaudited standalone results.

(5) Previous periods' figures have been regrouped wherever necessary to conform to the current period's classification.

For Speciality Papers Limited

N J Gala

Managing Director
(Mr. Nemchand J. Gala)
DIN 00193256



Place:- Mumbai
Date :- 14/02/2019