

# GCCL INFRASTRUCTURE & PROJECTS LIMITED

(CIN No. : L45400GJ1994PLC023416)

Date: 03/11/2018

Department of Corporate Services  
BSE Limited  
P.J. Towers, Dalal Street  
Mumbai- 400001

Dear Sir/ Madam,

**Sub: Outcome of Board Meeting held on November 3, 2018**

**Scrip Code: 531375**

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board of Directors in its Meeting held on Saturday, November 3, 2018 has approved the Unaudited Financial Results for the Quarter and half year ended on September 30, 2018.

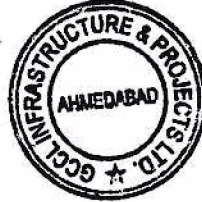
Kindly take it on your record.

Thanking You

For, GCCL Infrastructure & Projects Ltd.



Authorised Signatory



**SORAB S. ENGINEER & CO. (Regd.)**  
**CHARTERED ACCOUNTANTS**

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909, ATMA HOUSE,  
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ASHRAM ROAD,  
AHMEDABAD-380 009

**Review Report to the Board of Directors**  
**GCCL Infrastructure and Projects Limited**  
**Ahmedabad**

We have reviewed the unaudited financial results of **GCCL Infrastructure and Projects Limited** (the "Company") for the quarter ended September 30, 2018 which are included in the accompanying statement of unaudited financial results for the quarter ended September 30, 2018 together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI circular dated July 5, 2016, which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 and SEBI circular dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Sorab S. Engineer & Co.**  
Firm Registration No. 110417W  
Chartered Accountants

*Chokshi Shreyas B.*

**CA. Chokshi Shreyas B.**  
Partner  
Membership No. 100892

Ahmedabad



03-11-2018



## GCCL INFRASTRUCTURE & PROJECTS LIMITED

(CIN NO.: L45400GJ1994PLC023416)

Regd. Office: A-115, Siddhi Vinayak Towers, B/h. DCP Office, Off. S. G. Highway, Makarba, Ahmedabad - 380051  
Tel (O) 079-29703131, E-mail : info@gcclinfra.com

### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2018

[Rs. In Lacs]

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.18	30.06.18	30.09.17	30.09.18	30.09.17	31.03.18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>						
	(a) Revenue from Operations	173.58	170.18	25.68	343.76	25.68	200.39
	(b) Other Operating Income	-	-	0.50	-	18.84	23.35
	(c) Other Income	-	1.25	-	1.25	-	0.52
	<b>Total Income</b>	<b>173.58</b>	<b>171.43</b>	<b>26.18</b>	<b>345.01</b>	<b>44.52</b>	<b>224.26</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	189.84	144.74	24.50	334.58	27.67	134.01
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(25.13)	32.99	-	7.86	-	(34.20)
	(d) Employee benefit expense	24.25	12.89	3.06	37.14	6.58	58.91
	(e) Finance Cost	2.56	2.35	0.85	4.91	1.37	5.12
	(f) Depreciation and amortisation expense	3.02	3.01	4.25	6.03	4.25	11.02
	(g) Other Expenses	9.61	10.43	0.18	20.04	15.54	44.07
	<b>Total Expenses</b>	<b>204.15</b>	<b>206.41</b>	<b>32.84</b>	<b>410.56</b>	<b>55.41</b>	<b>218.93</b>
3	<b>Profit / (Loss) before Exceptional Items &amp; Tax (1-2)</b>	<b>(30.57)</b>	<b>(34.98)</b>	<b>(6.66)</b>	<b>(65.55)</b>	<b>(10.89)</b>	<b>5.33</b>
4	Add/(Less) : Exceptional Item	-	-	-	-	-	-
5	<b>Profit / (Loss) before tax (3+4)</b>	<b>(30.57)</b>	<b>(34.98)</b>	<b>(6.66)</b>	<b>(65.55)</b>	<b>(10.89)</b>	<b>5.33</b>
6	Tax Expense :						
	- Current Tax	-	-	-	-	-	1.03
	- Deferred Tax	(4.35)	5.05	-	0.70	-	(35.86)
	<b>Total Tax Expense</b>	<b>(4.35)</b>	<b>5.05</b>	<b>-</b>	<b>0.70</b>	<b>-</b>	<b>(34.83)</b>
7	<b>Net Profit / (Loss) for the period after tax (5-6)</b>	<b>(26.22)</b>	<b>(40.03)</b>	<b>(6.66)</b>	<b>(66.25)</b>	<b>(10.89)</b>	<b>40.16</b>
8	Other Comprehensive Income (net of tax)						
	(a) Items that will not be classified to profit & Loss						
	(i) Equity Instruments through Other Comprehensive Income (FVOCI)	(24.32)	(7.04)	(0.90)	(31.36)	44.55	(24.00)
	(ii) income tax related to above	3.26	-	-	3.26	-	-
	<b>Other Comprehensive Income (net of tax)</b>	<b>(21.06)</b>	<b>(7.04)</b>	<b>(0.90)</b>	<b>(28.10)</b>	<b>44.55</b>	<b>(24.00)</b>
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>(47.28)</b>	<b>(47.07)</b>	<b>(7.56)</b>	<b>(94.35)</b>	<b>33.66</b>	<b>16.16</b>
10	Paid-up Equity Share Capital ( Face Value Rs. 10/- per share)	600.55	600.55	600.55	600.55	600.55	600.55
	Other Equity	-	-	-	-	-	11.92
	EPS Rs.-(Not Annualised)						
	- Basic and Diluted	(0.44)	(0.67)	(0.11)	(1.10)	(0.18)	0.67
	(See accompanying notes to the Financial Results)						

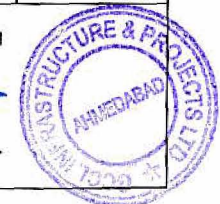


Ahmedabad,  
November 3, 2018

For GCCL Infrastructure and Projects Limited

*Binita Shah*

Director



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### Notes:

- 1 The above unaudited financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on November 3, 2018. The same have been subjected to Limited Review by the Statutory Auditors.
- 2 The Company has only one reportable segment viz. Supply of Real Estate materials
- 3 Figures of the previous quarter/year has been regrouped/restated wherever necessary.

As per our Report of even date attached  
For **Sorab S. Engineer & Co.**  
Firm Registration No. 110417W  
Chartered Accountants

*Chokshi Shreyas B.*

**CA. Chokshi Shreyas B.**  
Partner  
Membership No. 100892  
Ahmedabad  
November 3, 2018



For GCCL Infrastructure and Projects Limited

*Binit Shah*

Director

Ahmedabad  
November 3, 2018



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## Statement of Assets & Liabilities as at September 30, 2018

(Amount in Lacs)

Particulars	As at September 30, 2018 Unaudited	As at March 31, 2018 Audited
<b>ASSETS</b>		
<b>I. Non-current assets</b>		
(a) Property, plant and equipment	147.36	152.22
(b) Capital Work in Progress	259.33	259.33
(c) Intangible assets	1.46	1.64
(d) Financial assets		
(i) Investments	292.11	323.47
(ii) Other financial assets	1.99	1.99
(d) Other non-current assets		
<b>Total non-current assets</b>	<b>702.25</b>	<b>738.65</b>
<b>II. Current assets</b>		
(a) Inventories	26.34	34.20
(b) Financial assets		
(i) Trade receivables	188.74	120.47
(ii) Cash and cash equivalents	1.94	1.55
(iii) Bank balance other than (ii) above	-	-
(iv) Loans	-	-
(v) Others financial assets	-	-
(c) Other current assets	33.46	15.12
	250.48	171.34
<b>Total current assets</b>	<b>250.48</b>	<b>171.34</b>
<b>Total Assets</b>	<b>952.73</b>	<b>909.99</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	600.55	600.55
Other equity	(82.43)	11.92
<b>Total equity</b>	<b>518.12</b>	<b>612.47</b>
<b>LIABILITIES</b>		
<b>I. Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	43.56	55.90
(ii) Other financial liabilities	-	-
(b) Deferred Tax Liabilities (Net)	6.42	8.99
<b>Total non-current liabilities</b>	<b>49.98</b>	<b>64.89</b>
<b>II. Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	114.34	73.09
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	199.03	123.12
(iii) Other financial liabilities	29.20	28.23
(b) Other current liabilities	41.05	7.18
(c) Current Tax Liabilities (Net)	1.01	1.01
	384.63	232.63
<b>Total current liabilities</b>	<b>384.63</b>	<b>232.63</b>
<b>Total equity and liabilities</b>	<b>952.73</b>	<b>909.99</b>

The accompanying notes are an integral part of the financial statements.

As per our report of even date  
For Sorab S. Engineer & Co.

Chartered Accountants  
Firm Registration No. 110417W

*Chokshi Shreyas B.*

**CA. Chokshi Shreyas B.**  
Partner  
Membership No. 100892  
Ahmedabad  
November 3, 2018



For GCCL Infrastructure and  
Projects Limited

*Binita Shah*

Director

Ahmedabad