

March 18, 2024

To,
Department of Corporate Services,
BSE Limited,
P. J. Towers,
Dalal Street Fort,
Mumbai – 400001
Scrip Code : 540725

To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400051
Symbol : SHAREINDIA

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 - Approval of proposal for incorporation of a subsidiary company and making investment by way of subscription of equity shares of the proposed subsidiary

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) read with Para A of Part A to Schedule III of the SEBI Listing Regulations, we are pleased to inform you that the Board of Directors of Share India Securities Limited (“Company”), at its meeting held today, i.e., on March 18, 2024, has *inter-alia*, approved the proposal for incorporation of a subsidiary company (“Proposed Subsidiary”) and making investment by way of subscription of equity shares of the Proposed Subsidiary.

The details as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, are given in Annexure A, hereunder.

You are requested to take the above information on your records.

Board Meeting commenced at 05:15 p.m. and concluded at 05:37 p.m.

Thanking You.

Yours Faithfully,

FOR SHARE INDIA SECURITIES LIMITED

Vikas Aggarwal
Company Secretary & Compliance Officer
M. No. F551

Annexure A

Disclosures as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Particulars	Details of Acquisition
Name of the target entity, details in brief such as size, turnover etc.;	Name of the Proposed Subsidiary would be as may be approved by the Registrar of Companies, Gujarat. The paid-up share capital of the Proposed Subsidiary at the time of incorporation shall be Rs. 93,09,000 divided into 9,30,900 Equity Shares of Rs. 10 each.
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The Proposed Subsidiary, upon its incorporation, will become a related party of the Company, as some of the members of the promoter group of the Company shall be directors in the Proposed Subsidiary. Save as otherwise provided in this disclosure, the promoters/ promoter group / group companies of the Company are not interested in the transaction.
Industry to which the entity being acquired belongs;	Business of stock broking in shares, commodities and currencies and derivatives instruments on recognized exchanges.
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Proposed Subsidiary is to be incorporated in India and shall carry on the business of stock broking in shares, commodities and currencies and derivatives instruments on recognized exchanges.
Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
Indicative time period for completion of the acquisition;	Not Applicable. The Company shall intimate the exchange upon the Proposed Subsidiary getting incorporated.
Consideration - whether cash consideration or share swap or any other form and details of the same;	Subscription to the share capital is in cash.
Cost of acquisition and/or the price at which the shares are acquired;	The Company shall invest Rs. 73,09,000 in the subscription shares of the Proposed Subsidiary.



Share India Securities Limited

(CIN: L67120GJ1994PLC115132)

Member: NSE, BSE, MCX, & NCDEX

Depository Participant with 'CDSL'

SEBI Registered Research Analyst & Portfolio Manager

Percentage of shareholding / control acquired and / or number of shares acquired;	The Company proposes to acquire 7,30,900 equity shares, constituting 78.52% of the total shareholding of the Proposed Subsidiary .
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not Applicable as the Proposed Subsidiary is yet to be incorporated.

Regd. Office: 1701-1703, 17th Floor, Dalal Street Commercial Co-operative Society Limited, Road 5E, Block 53, Zone 5, Gift City, Gandhinagar, Gujarat-382355. INDIA

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