

The Investment Trust of India Limited

Regd Office: ITI House, 36 Dr. R. K. Shirodkar Marg,
Parel, Mumbai - 400012



08th November, 2023

To,

The Manager

The BSE Limited

Listing Department

P. J. Tower, Dalal Street

Fort, Mumbai - 400 001

The Manager

National Stock Exchange of India Limited

Listing Department

Exchange Plaza, Bandra Kurla Complex

Bandra (East), Mumbai - 400 051

Scrip Code: 530023

NSE Symbol: THEINVEST

Dear Sir/Madam,

Subject – Newspaper advertisement pertaining to un-audited financial results for the quarter and half-year ended September 30, 2023

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find enclosed copies of the newspaper advertisement pertaining to Un-audited financial results of the Company for the quarter and half-year ended September 30, 2023. The advertisements are published in Navshakti (Marathi Language) and Financial Express (English Language) newspapers on 08th November, 2023.

This information is also hosted on the Company's website, at www.itorg.com.

Kindly take the above on your record.

For **The Investment Trust of India Limited**

Vidhita Narkar

Company Secretary & Compliance Officer

Membership No: A 33495

Encl: a/a

WEAK GLOBAL CUES, FOREIGN FUND OUTFLOWS

Markets snap three-day rally

PRESS TRUST OF INDIA
Mumbai, November 7

EQUITY INDICES snapped three days of rally to settle marginally lower on Tuesday amid weak trends in Asian and European markets along with unabated foreign fund outflows.

The 30-share BSE Sensex dipped 16.29 points or 0.03% to settle at 64,942.40. During the day, it declined 320.59 points or 0.49% to 64,638.10.

The Nifty slipped 5.05 points or 0.03% to 19,406.70.

Among the Sensex firms, Bajaj Finance, JSW Steel, Reliance Industries, Mahindra & Mahindra, ITC, Tata Consultancy Services, Wipro, HDFC Bank, Larsen & Toubro and Bharti Airtel were the major laggards. Sun Pharma, NTPC, State Bank of India, IndusInd Bank and Axis Bank were the major gainers.

"The market witnessed some resistance at higher levels as caution prevails due to the start of the key state elections,

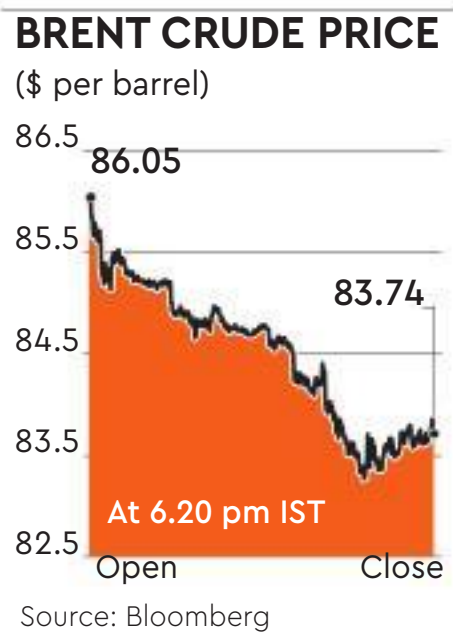


Oil prices at over two-month lows

OIL PRICES HIT fresh two-and-a-half-month low on Tuesday as mixed economic data from China offset the impact of Saudi Arabia and Russia extending output cuts.

Brent crude futures were down \$2.11, or 2.5%, at \$83.07 a barrel as of 14:28 GMT while US West Texas Intermediate crude was at \$78.77 a barrel, down \$2.05, or 2.5%. Both hit their lowest levels since late August. The premium on front-month leading Brent contracts over ones loading in six months was also at two-and-a-half-month low, indicating market participants are less concerned with current supply deficits.

While China's crude oil imports in October showed robust growth both year on year and month on month, its total exports contracted at a quicker



pace than expected.

But expectations of crude run reductions by China-based refiners between November and December could also limit oil demand and exacerbate price declines.

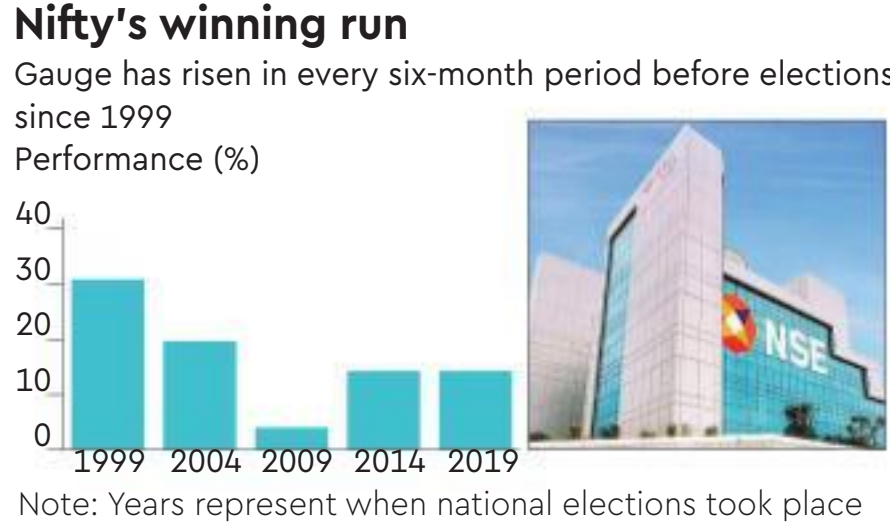
— REUTERS

Bulls have upper hand in run-up to elections, history shows

India faces a general election in about six months. If history is a guide, it's the time to bet on the nation's equities. The Nifty 50 has climbed in the six months leading to the vote in each of the past five elections, posting an average 16% return during the period, data compiled by Bloomberg show.

Gains in the three months after the polls have averaged more than 3%.

For now, the bulls have history on their side. And it also holds true for the rupee and bonds. The currency has gained an average



Spreading the cheer

Bonds, rupee have also clocked gains before elections

Election year	Rupee	India 10-year yield (bps)
1999	-2.2	-46
2004	3.4	5
2009	-1.9	-120
2014	2.4	45
2019	6.9	-61

Source: Bloomberg; data analyzed for for six-months before national elections

1.7% versus the dollar in the six months preceding an election, while the benchmark 10-year yield has dropped by an average 35 bps points in the period.

Fintech can emerge as substitute for traditional banking, says report

PRESS TRUST OF INDIA
Mumbai, November 7

FINTECH SECTOR CAN potentially emerge as a substitute for traditional banking in the near future, said a report by CAFRAL, while stressing the need for a "quick and nimble" regulation to ensure growth of digitalisation and financial stability.

Reserve Bank governor Shaktikanta Das on Tuesday released the first flagship publication of the Centre for



Advanced Financial Research and Learning (CAFRAL) with the title "India Finance Report

2023" (IFR 2023).

CAFRAL, a not-for-profit organisation, was set up in 2011 as an independent body by the RBI to promote research and learning in banking and finance.

The report provides fresh insights into the non-banking financial sector in the country that can aid all stakeholders, including regulators and policymakers, in securing a greater understanding of the sector and a wider appreciation of its niche strengths and

opportunities.

In his note to the report, RBI deputy governor Michael Debabrata Patra said the publication is sensitive to the significant heterogeneity within NBFCs, issues in complementarity and competitiveness vis-à-vis the traditional banking sector and the growing synergies between NBFCs and fintech.

The report noted that India is witnessing rapid digitalisation with the implementation of the India Stack.

Shriram General Insurance profit jumps over 58%

PRESS TRUST OF INDIA
Jaipur, November 7

SHRIRAM GENERAL INSURANCE reported over 58% jump in net profit at ₹119 crore in September 2023 quarter and said it aims for a 40% growth in gross written premium in the current fiscal.

The insurer had recorded a net profit of ₹75.96 crore in the July-September quarter of the previous financial year.

The company has written a total of 27,34,197 policies during the period, which is 31% higher year on year, Shriram General Insurance said.

Its gross written premium (GWP) stood at ₹1,310 crore,

registering a year-on-year growth of 32%. "Our focus is towards achieving GWP growth of 40% in the FY 2023-24 driven by motor and non-motor segment," company's managing director and CEO Anil Aggarwal said.

According to him, the company currently manages assets worth ₹11,610 crore with over 6 million policies.

The company's net profit during the first six months of the current fiscal went up to ₹217 crore from ₹147 crore in the year-ago period.

The board of directors of the company has also declared an interim dividend of ₹3 per share.

FROM THE FRONT PAGE

Deepfakes must be taken down: Govt

Failure to comply with this requirement invokes Rule 7, which empowers aggrieved individuals to take platforms to court under the provisions of the Indian Penal Code (IPC). This could also make the online platforms liable to lose safe harbour protection under Section 79(1) of the Information Technology Act, 2000.

"Deepfakes are a major violation and harm women in particular. Our government takes the responsibility of safety & trust of all nagriks very very seriously, and more so about our children and women who are targeted by such content," said Rajeev Chandrasekhar, minister of state for electronics and IT.

"For those who find themselves impacted by deepfakes, I strongly encourage you to file First Information Reports (FIRs) at your nearest police station and avail the remedies provided under the Information Technology (IT) rules, 2021," the minister added.

Currently, India does not have any specific regulatory framework for AI. The government is working on a Digital India Bill, to address the challenges posed by the emerging technologies from the prism of user harm.

While acknowledging that the provisions of IT Act can be used to deal with deepfakes and other AI-related crimes, experts have called for a collective approach from the government and industry to deal with such issues.

"I think calling for an AI law immediately is an answer to resolve the challenges posed by emerging technologies. The focus should be on having responsible AI principles and also training AI algorithms that can help identify suspicious patterns including voice and design in images or videos like deepfakes, as well fabricated content," said Jameela Sahiba, senior programme manager — emerging tech at The Dialogue.

According to Sahiba, besides awareness in terms of flagging misinformation and impersonated content, there is a need for social media platforms to have more intelligent crawling tools.

According to industry executives, the current AI-based tools that are being used to create deepfakes are far more advanced and sophisticated, and it is difficult for common human eye to distinguish deepfakes from original images.

"We are still experiencing primitive versions of AI tools, and its full potential is yet to unfold. There is certainly a need for regulations governing use of AI, not only from the standpoint of

mitigating user harm and ensuring safety on internet, but also to lay a foundation for its overall commercial use across territories," said Tanu Dogra, partner at Khaitan & Co.

The compliance report of social media platforms in accordance with IT Rules, 2021, suggests that they are taking action on content removal a lot more by themselves. "A massive level of content generation makes it difficult for platforms to track every illegal content harming users on their platforms. What they can do is invest more in AI research & development and science & technology to tackle misinformation and deepfakes," said Shruti Shreya, senior programme manager - online safety and platform regulation at The Dialogue.

Since AI is still an emerging technology, globally too the countries are yet to catch up with its rapid pace of development and adoption. In some countries like South Korea, currently deepfake is illegal. The EU Artificial Intelligence Act also has received mixed response. "While AI tools can be misused for potentially harmful activity such as creating deepfakes and propagating misinformation among others, AI in general is a force for good and has the potential to bring about a net positive effect on society. It is to be seen how the government intends to achieve this balance through the Digital India Act which is on the horizon," said Namita Viswanath, partner at IndusLaw.



Go First lenders see 30% recovery from collateral land parcel

Bankers are keeping their fingers crossed for the verdict of the high court in this matter as it will decide the fate of the beleaguered airline. "Everything depends on the judgment of the Delhi high court. If the high court judgment comes that the lessors can take the aircrafts, then nothing will be left for us and liquidation will be the only option," another lender told FE. "Without aircrafts, there will be no airline," he added.

The committee of creditors (CoC) of Go First held a meeting on Tuesday in which it decided to extend the deadline by 90 days for the resolution under Corporate Insolvency Resolution Process and not to release more funds to the airline. "We have agreed for the 90-day extension for the resolution, now the RP (resolution professional) will file a formal application with the National Company Law Tribunal," said the banker. As per the rules, the RP is required to approval of the CoC to file application with the NCLT.

THE INVESTMENT TRUST OF INDIA LIMITED						
Regd. Office: ITI House, 36 Dr.R.K.Shirodkar Marg, Parel, Mumbai - 400 012 Tel.: +91-22-4027 3600; Fax: +91-22-4027 3700; Email: info@itiorg.com; Website: www.itiorg.com CIN: L65910MH1991PLC062067						
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023						
('₹ in Lakhs, except earning per share)						
Sr. no.	Particulars	Quarter ended			Half Year ended	
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income	7,706.14	6,447.05	8,109.04	14,153.19	16,867.61
2	Net profit/(Loss) for the period (before tax, exceptional items and share of profit of associates)	866.26	(75.80)	630.08	790.46	317.65
3	Net profit/(Loss) for the period before tax (after exceptional items and share of profit of associates)	1,145.06	58.43	678.99	1,203.49	428.38
4	Net Profit/(Loss) for the period (after tax, exceptional items, non-controlling interest and share of profit of associates)	1,033.06	(111.02)	292.24	922.04	(181.90)
5	Total Comprehensive Income/(Loss) for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	1,035.10	(116.76)	303.91	918.34	(158.56)
6	Paid up Equity Share Capital(Face value ₹10 per share)	5,224.22	5,224.22	5,224.22	5,224.22	5,224.22
7	Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	58,415.88
8	Earnings per share before and after extraordinary items (face value of ₹ 10 each)					
	Basic (₹)	1.98	(0.25)	0.57	1.73	(0.34)
	Diluted (₹)	1.98	(0.25)	0.57	1.73	(0.34)

Notes:

- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of The Investment Trust of India Limited ("the Company") at its meeting held on November 06, 2023. The Statutory Auditor of the Company have carried out an Independent Auditors' Review of Interim Consolidated Financial Results. The statutory auditors have issued audit report with unmodified opinion on the above results.
- These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The results for the quarter and half year ended September 30, 2023 are available on the BSE Limited website (URL: www.bseindia.com); National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: www.itiorg.com).
- Standalone information:**

('₹ in lakhs)						
Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income	2,108.29	1,298.22	2,799.87	3,406.51	6,488.46	11,072.45
Profit/(Loss) before tax	680.90	6.02	28.98	686.92	185.87	695.13
Profit/(Loss) after tax	508.43	11.19	31.74	519.62	194.17	692.50

For and on behalf of the Board
The Investment Trust of India Limited
Chintan V. Valia
Non Executive Director and Chairman
DIN: 05333936

Mumbai, November 06, 2023
Please visit us at www.itiorg.com

SALE NOTICE UNDER IBC, 2016			
M/s. G S OILS LIMITED (in Liquidation)			
Liquidator's correspondence address: MSKM Group, Vasavi MPD Grand, 11th Floor, 1209, Yellareddy guda Road, Ameerpet, Hyderabad, Telangana - 500073.			
The Properties of M/s G S Oils Limited (in Liquidation) having CIN U15143TG1997PLC028321 forming part of Liquidation Estate are for sale by the Liquidator through e-auction on "AS IS WHERE IS," "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" AND "NO RECOURSE BASIS" as per details mentioned in the table below:			
Asset Description	Manner of Sale	Reserve price Amount in Rs.	EMD Amount in Rs.
Company as a whole (as going concern) basis	As going Concern	Rs.25 Crores	Rs.2.5 Crores
Last Date for Submission of Eligibility Documents: : 08-11-2023			
Date of Intimation of Qualified Bidders : 24-11-2023			
Last date for Inspection: : 05-12-2023			
Last date for EMD: : 07-12-2023			
E- Auction Date: : 09-12-2023			
1.The Enforcement Directorate (ED) has attached the properties of the company vide provisional order dated 25.03.2022 and confirmation order dated 16.09.2022, the application is pending before the Hon'ble Appellate Tribunal of PMLA, Delhi (Appeal No.5093/Hyd/2022) and also the Liquidator has filed an IA before the Hon'ble NCLT, Hyderabad bench (IA No.960/2023 in CP(IB)No.155/9/HDB/2021) Both hearings are going on. Please contact the liquidator for further details regarding the ED attachment.			
2.EMD can be deposited either by remittance into the account (or) through demand draft.			
3.Interested applicants may refer to the COMPLETE E- AUCTION PROCESS INFORMATION DOCUMENT containing details of terms and conditions of online E-Auction, E-Auction Bid form, Eligibility Criteria, Declaration by Bidders, EMD requirement etc., available at https://bankauctions.in or through E-Mail: gsolirp@gmail.com (process specific).			
4.The Liquidator has right to accept or cancel or extend or modify, etc any terms and conditions of E-Auction at any time. He has right to reject any of the bid without giving any reasons. He has right to cancel E-Auction at any time.			
5.For technical assistance, contact Mr. Prakash, Ph. No. 8142000064, Email: prakash@bankauctions.in, for E-Auction details, contact Liquidator, Ph. No. 9884504060, Email: gsolirp@gmail.com			
6.E-Auction platform: https://bankauctions.in. Interested bidders are requested to visit the above-mentioned websites and submit a bid.			
Sd/- Gonugunta Murali Liquidator M/s. G S Oils Limited			
Date:08-11-2023 Place: Hyderabad			
IBBI Reg. No.: IBBI/WA-001/HP-P00654/2017-18/1139 AFA valid till 15-11-2023 Email ID: gsolirp@gmail.com Contact No.: 91 + 9884504060			

K G DENIM LIMITED												
CIN : L17115TZ1992PLC003798												
Regd.Office: Then Thirumalai, Jadayampalayam, Coimbatore - 641 302, Phone : 04254-235240, Fax : 04254-235400, E-mail : cskgdl@kgdenim.in, Website : www.kgdenim.com												
EXTRACTS OF STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023 (Rs. in Lakhs, except EPS)												
S. No.	Particulars	STANDALONE						CONSOLIDATED				
		Quarter ended			Half Year ended			Quarter ended			Half Year ended	
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023	30.09.2023	30.06.2023	30.09.2022	30.09.2023	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations (Net)	6,935	6,390	13,081	13,325	31,526	51,563	6,792	6,575	13,475	13,367	53,714
2	Net Profit/(Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	(342)	(1,255)	(722)	(1,597)	(1,068)	(3,676)	(819)	(1,249)	(726)	(2,067)	(3,729)
3	Net Profit/(Loss) for the period before Tax (after Exceptional and / or Extraordinary items)	(342)	(1,255)	(722)	(1,597)	(1,068)	(3,676)	(819)	(1,249)	(726)	(2,067)	(3,729)
4	Net Profit/(Loss) for the period after Tax (after Exceptional and / or Extraordinary items)	(255)	(935)	(498)	(1,190)	(747)	(2,739)	(613)	(929)	(499)	(1,541)	(2,797)
5	Total Comprehensive income for the period [Comprising Profit /(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(254)	(935)	(498)	(1,189)	(747)	(2,637)	(612)	(929)	(499)	(1,540)	(2,689)
6	Equity Share Capital	2565	2565	2565	2565	2565	2565	2565	2565	2565	2565	2565
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year						3295					1688
8	Earnings Per Equity Share (of Rs.10/- Each)											
	Basic (in Rs.) :	(1.00)	(3.65)	(1.94)	(4.64)	(2.91)	(10.68)	(2.04)	(3.63)	(1.94)	(5.67)	(10.91)
	Diluted (in Rs.) :	(1.00)	(3.65)	(1.94)	(4.64)	(2.91)	(10.68)	(2.04)	(3.63)	(1.94)	(5.67)	(10.91)

Notes:

- The above is an extract of the detailed format of Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended 30th September, 2023 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Half yearly Unaudited Financial Results are available on the Bombay Stock Exchange website (www.bseindia.com) and on the Company's website (www.kgdenim.com)
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 07th November 2023 and limited review of the same is carried out by the Statutory Auditors of the Company.
- The figures for the previous periods have been re-grouped/re-arranged wherever necessary to make them comparable with those of current period.

Place : Coimbatore
Date : 07th November 2023

For K G DENIM LIMITED
Sd/-
KG BAALAKRISHNAN
EXECUTIVE CHAIRMAN, DIN : 00002174

