



MIVEN MACHINE TOOLS LIMITED

Regd.Off. : Sirur's Compound, Karwar Road, Hubli-580024,
Karnataka, India

Email : mtsecretarial@gmail.com

Website : www.mivenmachinetools.in

CIN : L29220KA1985PLC007036

To
The General
Manager- Listing
BSE Limited
24th Floor, P J Towers, Dalal Street, Fort
Mumbai-400001

February 13, 2024

Dear Sir,

Sub: Outcome of Board Meeting held on February 13, 2024 pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding :

- i) **Approval of Unaudited Financial Results for the Third Quarter ended December 31, 2023 along with the Limited Review Report of the statutory auditors thereon and**
- ii) **reconstitution of Board of Directors / Change in Management**

Ref: Scrip Code 522036

We wish to inform you, pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), read with Regulation 30 and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, that the Board of Directors of the Company at its meeting held today has taken the following decisions:

1. Considered and approved the Unaudited Financial Results for the Third Quarter ended December 31, 2023 along with the Limited Review Report ("LRR") of the statutory auditors thereon.
2. Approved the appointment of Mrs. Bindumalini Krishnan (DIN **08018301**) as Additional Director and as a Non Executive Independent Woman Director with effect from February 14, 2024 for a period of 5 years
3. Approved the appointment of Mr. Sunil Kumar Kosuru (DIN 02868054) as Additional Director and as a Non Executive Independent Director with effect from

February 14, 2024 for a period of 5 years

4. Approved the appointment of Mr. K Sundeep Reddy (DIN 06458901) as an Additional Director with effect from February 14, 2024 in the category of Whole Time Director / Executive Director and who will not be subject to retirement by rotation
5. Approved the appointment of Mr. Sahil Arora (DIN 07143414) as an Additional Director with effect from February 14, 2024 in the category of Non Executive Director for a period of 5 years
6. Approved the appointment of Mr. K Sundeep Reddy (DIN 06458901) as a Managing Director of the company with effect from February 14, 2024 , for a period of 5 years
7. Approved the appointment of Mrs. Duggina Lakshmi Jyothsna as Company Secretary and Compliance Officer of the company with effect from February 14, 2024
8. Approved the appointment of Mr. Kiran Kumar Bolaram as the Chief Financial Officer of the company with effect from February 14, 2024
9. Took note of the resignation tendered by Mr. Anand B Kamalapur (DIN 00474775) as a Non Executive Independent Director with effect from February 14, 2024
10. Took note of the resignation tendered by Mr. Nandan M Balwalli, (DIN 08039333) as a Non Executive Independent Director with effect from February 14, 2024
11. Took note of the resignation tendered by Mr. Vikram R Sirur (DIN 0312980) as the Managing Director and Director with effect from February 14, 2024
12. Took note of the resignation tendered by Mrs. Alka V Sirur (DIN 06717649) as Non Executive Director with effect from February 14, 2024
13. Took note of the resignation tendered by Mr. Girish Grampurohit for the office of Chief Financial Officer with effect from February 14, 2024
14. Reconstituted the statutory and other committees as per details mentioned separately

A copy of the aforesaid Unaudited Financial Results along with the Limited Review Report are attached.

Details under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, relating to the changes in the position of Directors and Key Managerial Personnel with effect from February 14, 2024 is furnished below:

S. No.	Particulars	Mrs. Bindumalini Krishnan (DIN 08018301)	Mr. Sunil Kumar Kosuru (DIN 02868054)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise.	Appointed as an Additional Director in the category of Non – Executive, Independent	Appointed as an Additional Director in the category of Non – Executive, Independent Director,

		woman Director, subject to approval of the Members.	subject to approval of the Members.
2.	Date of appointment/cessation and term of appointment (as applicable)	With effect from February 14, 2024 Term : 5 years	With effect from February 14, 2024 Term : 5 years
3.	Brief profile (in case of appointment)	Attached	Attached
4.	Disclosure of relationships between directors (in case of appointment of a director)	not related to any Directors of the Company.	not related to any Directors of the Company.
5.	Number of shares held in the company	Nil	Nil
6.	Names of the listed Companies in which the resigning director holds directorships, indicating the category of directorship & membership of board committees.	Not Applicable	Not Applicable
7.	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/14/ 2018-19 dated 20 th June, 2018.	not debarred from holding the office of Director by virtue of any Order of the Securities and Exchange Board of India or any other authority.	not debarred from holding the office of Director by virtue of any Order of the Securities and Exchange Board of India or any other authority.

S. No.	Particulars	Mr. K Sundeep Reddy (DIN 06458901)	Mr. Sahil Arora (DIN : 07143414)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise.	Appointed as an Additional Director in the category of Whole Time Director / Executive Director, subject to approval of the Members.	Appointed as Non Executive Director, subject to approval of the Members.
2.	Date of appointment/cessation and term of appointment (as applicable)	With effect from February 14, 2024 Term : 5 years	With effect from February 14, 2024 Term : 5 years

3.	Brief profile (in case of appointment)	Attached	Attached
4.	Disclosure of relationships between directors (in case of appointment of a director)	not related to any Directors of the Company.	not related to any Directors of the Company.
5.	Number of shares held in the company	11,26,300 Equity shares of the face value Rs 10 each	11,26,300 Equity shares of the face value Rs 10 each
6.	Names of the listed Companies in which the resigning director holds directorships, indicating the category of directorship & membership of board committees.	Not Applicable	Not Applicable
7.	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/14/ 2018-19 dated 20 th June, 2018.	not debarred from holding the office of Director by virtue of any Order of the Securities and Exchange Board of India or any other authority.	not debarred from holding the office of Director by virtue of any Order of the Securities and Exchange Board of India or any other authority.

S. No.	Particulars	Mrs. Duggina Lakshmi Jyothsna	Mr. Kiran Kumar Bolaram
1.	Reason for change viz. appointment, resignation, removal, death or otherwise.	Appointed as Company Secretary and Compliance Officer	Appointed as Chief Financial Officer
2.	Date of appointment/cessation and term of appointment (as applicable)	With effect from February 14, 2024	With effect from February 14, 2024
3.	Brief profile (in case of appointment)	Attached	Attached
4.	Disclosure of relationships between directors (in case of appointment of a director)	not related to any Directors of the Company.	not related to any Directors of the Company.
5.	Number of shares held in the company	Nil	Nil

The copies of the resignation letters dated February 13, 2024 , which will take effect from February 14, 2024, mentioning the reasons for resignation as required under Clause 7B and 7C of Section A of Part A of Schedule III of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, of the following directors / KMPs are attached.

SI No	Name of Director / KMP	Designation
1	Mr. Anand B Kamalapur	Non Executive Independent Director
2	Mr. Nandan M Balwalli	Non Executive Independent Director
3	Mr. Vikram R Sirur	Managing Director
4	Mrs. Alka V Sirur	Non Executive Director
5	Mr. Girish Grampurohit	Chief Financial Officer

We request you to take on record
of the same.

Thanking you,

Yours faithfully
For Miven Machine Tools Limited


.....
Vikram Sirur Managing
Director
DIN 0312980



Independent Auditor's Review Report on Quarterly and Year to date Standalone Financial Results of Miven Machine Tools Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Miven Machine Tools Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ('Statement') of Miven Machine Tools Limited ("the Company") for the quarter and 9 months period ended December 31, 2023, together with the notes thereon, ("the Statement") attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. The Statement, which is the responsibility of the Company's Management has been reviewed by the Audit Committee and approved by the Company's Board of Directors at their respective meetings held on February 13, 2024, has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. **Basis for Qualified Conclusion:**
Based on the information provided to us by the management and as stated in Note 5(a) of unaudited financial results, the company has not provided for interest expenditure on unsecured loan from related parties. This information indicates that if interest expenditure was provided for as at December 31, 2023, the finance cost and other financial liabilities would have increased by INR 2.81 Lakhs for the quarter and nine months period ended as on that date and total comprehensive income and other equity for the said periods would have reduced by INR 2.81 Lakhs.
5. **Qualified Conclusion:**
Based on our review as conducted, with the exception of the matter described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Act, read with relevant rules issued thereunder, SEBI

Circulars CIR/CFD/CMD/15/2015 dated 30th November 2015 and CIR/CFD/FAC/62/2016 dated 5th July 2016 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. **Material Uncertainty related to Going Concern:**

The unaudited financial results of the company indicate erosion of complete net worth of the company. The Company's liabilities exceed its total assets by INR 572.28 Lakhs as at 31st December 2023. We draw reference to Note 4 of unaudited financial results of the company regarding company's plan for continuing its business. As stated therein these events or conditions indicate that a material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

7. **Emphasis of Matter:**

Reference is drawn to Note 5(b) of unaudited financial results of the company regarding in-operative bank account held by the company. As stated therein, the company has not obtained confirmation of balance for the said account. Our opinion is not modified in respect of this matter.

8. A copy of the unaudited quarterly financial results of the Company for the period under review, which formed the basis of our limited review, duly initiated by us for the purpose of identification is enclosed to this report.

For **Rao Associates**
Chartered Accountants
FRN: 003080S



Sandeep S Shekar
Partner
Mem No. 232631

Place: Bangalore
Date: 13th February, 2024
UDIN: 24232631BKBELI3677

MIVEN MACHINE TOOLS LIMITED

REGISTERED OFFICE : SIRUR'S COMPOUND, KARWAR ROAD, HUBLI - 580 024, KARNATAKA

WORKS: PLOT NO. 2, SY NO. 110, SATTUR INDUSTRIAL ESTATE, HUBBALLI-DHARWAD ROAD, SATTUR, DHARWAD - 580 009, KARNATAKA

CIN No.L29220KA1985PLC007036.

E-mail: mmtaccounts@gmail.com / mmsecretarial@gmail.com Website : www.mivenmachinetool.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH PERIOD ENDED DECEMBER 31, 2023

(Rs. in lakhs)

Sl No.	Particulars	QUARTER ENDED				NINE MONTH PERIOD ENDED		YEAR ENDED
		31.12.2023	30.09.2023	31.12.2022	30.09.2022	31.12.2023	31.12.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income form operations							
I	Revenue from Operations	60.01	54.14	12.86	16.55	121.83	39.08	102.40
II	Other Income	8.29	0.67	(1.71)	2.11	9.26	2.48	90.91
III	Total Revenue (I + II)	68.30	54.81	11.15	18.66	131.09	41.56	193.31
IV	Expenses							
	a) Cost of materials consumed	46.83	67.16	7.50	20.29	138.16	39.48	117.87
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	58.32	8.18	-	(22.11)	55.62	(30.37)	(31.51)
	c) Employees benefits expense	1.66	2.89	3.47	4.15	7.43	11.90	15.20
	d) Finance costs	0.06	2.82	5.24	11.32	5.69	29.81	35.65
	e) Depreciation and amortization expense	0.35	0.35	2.01	2.00	1.05	6.00	4.80
	f) Operating Expense	14.67	11.76	14.35	11.54	32.86	51.64	75.63
	Total expenses (a to g)	121.89	93.16	32.57	27.19	240.81	108.46	217.64
V	Profit / (loss) before exceptional items and tax (III-IV)	(53.59)	(38.35)	(21.42)	(8.53)	(109.72)	(66.90)	(24.33)
VI	Exceptional Items (net of tax expense)	-	-	-	-	-	-	762.41
VII	Profit / (loss) before tax (VII+VIII)	(53.59)	(38.35)	(21.42)	(8.53)	(109.72)	(66.90)	738.08
VIII	Tax Expense							
	a. Current Tax	-	-	-	-	-	-	-
	b. Deferred tax	-	-	-	-	-	-	-
IX	Profit / (loss) after tax from continuing operations	(53.59)	(38.35)	(21.42)	(8.53)	(109.72)	(66.90)	738.08
	Other comprehensive Income: (OCI)							
	I) Items that will not be reclassified to profit or loss							
	a) Remeasurements of the defined benefit plans	-	-	-	-	-	-	2.83
	b) Taxes on above	-	-	-	-	-	-	-
	II) Items that may be reclassified to profit or loss							
	a) Marck to Market of Investments	-	-	-	-	-	-	-
	b) Taxes on above	-	-	-	-	-	-	-
	Total other comprehensive income							2.83
	Total Comprehensive Income for the period	(53.59)	(38.35)	(21.42)	(8.53)	(109.72)	(66.90)	740.91
X	Paid-up Equity Share Capital (face alue of Rs.10 each)	300.35	300.35	300.35	300.35	300.35	300.35	300.35
XI	Other Equity (excluding revaluation reserve Rs.NIL) as at Balance Sheet Date							(762.92)
X	Earnings per equity Share: Basic and Diluted EPS (Rs) before and after exceptional items (not annualized)	(1.78)	(1.28)	(0.71)	(0.28)	(3.65)	(2.23)	24.67




UNAUDITED BALANCESHEET AS AT 31 DECEMBER, 2023

Particulars	(Rs. in lakhs)	(Rs. in lakhs)
	As at 31st December 2023 (Unaudited)	As at 31st March 2023 (Audited)
(1) ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	1.61	2.31
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets		
(i) Investments	0.50	0.50
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Other	3.19	17.63
(i) Deferred tax assets (net)	-	-
(j) Other non-current assets	-	-
(2) Current assets		
(a) Inventories	11.91	130.78
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	11.21	3.78
(iii) Cash and cash equivalents	0.05	24.53
(iv) Bank balances other than (iii) above	30.13	-
(v) Loans	-	-
(vi) Others (Security Deposit)	-	0.16
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	10.17	28.40
Total Assets	68.77	208.09
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	300.35	300.35
(b) Other Equity	(872.63)	(762.92)
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	224.95	224.95
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	9.04	8.40
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	-	-
(a) Total outstanding dues of Micro & Small Enterprises	-	1.82
(a) Total outstanding dues other than Micro & Small Enterprises	136.63	139.13
(iii) Other financial liabilities	124.44	119.38
(b) Other current liabilities	145.74	176.35
(c) Provisions	0.25	0.64
(d) Current Tax Liabilities (Net)	-	-
Total Equity and Liabilities	68.77	208.09

Notes:

- The above results have been prepared in accordance with Indian Accounting Standards ("Ind As") notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other recognised accounting practices and policies, as applicable.
- Figures of the previous periods are re-classified/rearranged / re-grouped, wherever necessary, to correspond with the current period's classification / disclosure.
- The figures for the quarter ended 31 March 2023, as reported in these Financial Results are the balancing figures between audited figures in respect of the full financial year ended 31 March 2023 and the published year to date figures up to the end of the third quarter of the previous financial year, which were subjected to a limited review.
- Regarding Going Concern Assumption:




The Company incurred a net loss of INR 53.59 Lakhs. The Net Liabilities of the Company exceed its assets by INR. 572.28 Lakhs. Considering the business plans made by the Company, orders on hand, reorganization of product mix and with continued support from the promoters and other lenders, the Company expects to recover from the losses. According to the Company, considering all the facts, including sale/disposal of the inventories on hand, the reduction of fixed costs and optimising operating costs for continuing business activities, the assumption of Going concern is not vitated even though the net worth is eroded.

Regarding Auditor Observation:

5 (a) The company has not provided for interest payable on Inter-Corporate Borrowing from Miven Mayfran Conveyors Pvt Ltd for the quarter ended 31st December 2023 as the management is in discussion with the lender for waiver of loan and accumulated interest thereon.

(b) The Indian Bank account in Chennai having balance of INR 5,241/- has been freezed by the Bank due to inoperation, efforts are being made to regularize the account and it is expected that the funds will be available for usage in the coming periods. Further, the balance confirmation has not obtained in respect to the same.

6 N A Sirur (Hubli) Private Limited, Mr. Vikram Raghavesh Sirur and Mrs. Alka Sirur, being the promoters of Miven Machine Tools Limited had entered into a Share Purchase Agreement ("SPA") to sell 22,52,600 equity shares of Rs 10 each with Mr. Sundeep Reddy and Mr. Sahil Arora ("acquirers") at a consideration of Rs 5/- per share on September 07, 2023. All the necessary documentation, filings and intimations from time to time have been completed with Bombay Stock Exchange and Securities Exchange Board of India by the company, acquirers and merchant bankers in compliance with the provisions of SEBI (Substantial Acquisition and Takeover) Regulations, 2011 and SEBI (Listing and Disclosure Requirements) Regulations, 2015. The said share transfers have been completed on 24th January 2024.

7 There is change in Board of Directors of the Company consequent to appointment of Mrs. Bindumalini Krishnan (DIN: 08018301), Mr. K Sundeep Reddy (DIN: 06458901), Mr. Sahil Arora (DIN: 07143414) and Mr. Sunil Kimar Kosuru (DIN: 02868054) as additional directors and resignation of existing directors Mr. Vikram Raghavesh Sirur, Mrs. Alka Sirur, Mr. Nandan Maruti Rao Balwalli and Mr. Anand Bindu Rao Kamalapur both effective from 14th February 2024.

8 The Company has got net deferred tax assets in the form of unabsorbed losses and depreciation. However, the same is not recognized in the absence of reasonable certainty in future profits to set off the said losses within the time limit provided under the Income Tax Act, 1961

9 The Indian Bank account in Chennai having balance of INR 5,241/- has been freezed by the Bank due to inoperation, efforts are being made to regularize the account and it is expected that the funds will be available for usage in the coming periods. Further, the balance confirmation has not obtained in respect to the same.

10 Regarding Applicability of Ind AS-116 Leases

Ind AS-116 - Leases is effective from 1st April 2019 onwards. The company's existing lease arrangements are for less than 12 months, which is exempt under the Standard and hence the revised standard has no impact on the results of the company.

11 The company has elected to exercise the option permitted under Sec. 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Act, 2019. Therefore liability to Minimum Alternate Tax U/s 115JB does not arise. Further, in view of the brought forward losses available for set off against current year income, the company does not anticipate any tax liability on its income for the year.

12 The Company is engaged in the business of Metal Cutting, Grinding and Ancillary machines which is single reportable segment in accordance with Ind AS 108 "Operating Segments." All sales and assets are in India. The Company has no single measure customers during the reporting periods.

13 The above financial results for the quarter and nine month period ended 31st December 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 13th February 2024 and subjected to limited review by the Statutory Auditors of the Company.

For and on behalf of the Board


Vikram R Sirur
Managing Director



Place : Hubli.
Date : 13th February, 2024.

MIVEN MACHINE TOOLS LIMITED

CIN-L29220KA1985PLC007036

C/o MIVEN MAYFRAN CONVEYORS PRIVATE LIMITED, SIRURS COMPOUND, KARWAR ROAD, HUBLI- 580024

STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 31ST DEC, 2023


(Amounts in INR Lakhs unless stated otherwise)

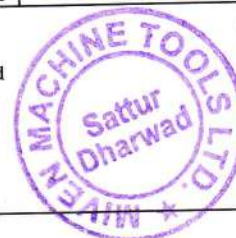
Particulars	As at 31 Dec 2023	As at 31 March 2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit (Loss) before tax as per Profit and Loss Account	(109.72)	738.07
<u>Adjustments for:</u>		
Depreciation and Amortisation Expenses	1.05	4.80
Finance Costs	5.69	35.65
Interest received	(0.55)	(1.04)
Dividend Received	-	(0.06)
Provisions	0.25	(17.62)
Profit on Sale of Assets	-	-
CASH FLOW BEFORE WORKING CAPITAL CHANGES	(103.28)	759.80
<u>Adjustments for Working Capital Changes</u>		
Change in Inventories	118.86	(14.01)
Change in Trade Receivables	(7.43)	34.95
Change in Other Financial Assets - Non Current Assets	14.44	(3.52)
Change in Other Financial Assets - Short Term	0.17	0.67
Change in Other Current Assets	17.89	(16.28)
Change in Trade Payables	(4.32)	(72.65)
Change in Other current Liabilities	(30.60)	(74.01)
Change in Other Financial Liabilities	4.06	(201.38)
Cash Flow (Used) in Operating Activities	9.80	413.57
B. CASH FLOW FROM INVESTING ACTIVITIES		
Sale Proceeds of Assets	-	-
Interest received	0.55	1.04
Dividend Received	-	0.06
Proceed from Maturity of Deposit with Banks held as Margin Money with maturity of more than 90 days	20.37	(3.02)
Cash Flow from Investing Activities	20.92	(1.92)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/ (Payment) from/to Long Term Borrowings	1.00	(418.24)
Interest Paid	(5.69)	(35.65)
Changes in Fair Values of Long Term Borrowings	-	-
Cash Flow (Used) in Financing Activities	(4.69)	(453.89)
Net Increase / (Decrease) in Cash and Cash Equivalents	26.03	(42.24)
Cash and Cash Equivalents at the beginning of the year	4.15	46.38
Cash and Cash Equivalents at the end of the Year	30.18	4.14
Add:		
Fixed deposits with original maturity of more than 90 days	-	20.37
Cash and cash equivalents at end of period as per Financial Statements	30.18	24.51
Cash and Cash Equivalents Comprise :		
Cash on Hand	0.053	0.004
Balance with Banks		
On Current Accounts	30.13	4.15
On Fixed Deposits	-	20.37
Cash and Cash Equivalents as per Financial Statements	30.18	24.52

The Cash Flow Statement has been prepared on Indirect Method as provided in Ind AS 7

For and on behalf of the Board

Place: Hubli.
Date : 13-Feb-2024


 Vikram R Sirur
 DIN: 00312980





SUNDEEP REDDY KATTA

Founder & CEO, IDNOR Technologies INC

Email : samkatta80@gmail.com

Mobile : +917799075678

Linkedin : <https://www.linkedin.com/in/samkatta/>,

Education: Master of Business Administration (MBA) – TIMI, Brussels, 2006

Sundeep Reddy is a seasoned IT professional and cybersecurity expert with a strong business acumen. He holds an MBA degree and has extensive experience in managing and owning an IT company specializing in IAM (Identity and Access Management) and cybersecurity solutions. With a passion for technology and a deep understanding of the ever-evolving threat landscape, Sundeep is committed to providing cutting-edge solutions to protect businesses from cyber threats. Skills: Identity and Access Management.

Having worked in the IT industry for more than 18 years and have a track record of success in the implementation of identity & access management solutions for various enterprises like Safeway, NGS, MNBCA, GAP, Staples, DHS, City of Boston.

Specialties: Enterprise identity and access control, vendor evaluation/management, technology implementation, and customer relationship management.

Empowered Organization with Efficient Identity Management Services and experience streamlined user life cycle management of the organization.

With his combination of technical expertise, business acumen, and leadership skills, Sundeep Reddy is dedicated to helping businesses protect their valuable assets and navigate the complex landscape of IAM and cybersecurity.



Bindumalini Krishnan

Co-founder, ShikshaDaan Foundation

Certified Leadership Coach, Blogger and Public Speaker

Email : bindukrishnan@shikshadaan.com ; Mobile : +919811305472;

blog : www.90rollsroyces.com; LinkedIn : <https://in.linkedin.com/in/bindumalinikrishnan>

An alumnus of ISB, Hyderabad, Bindu, has a rich and diverse career spanning over 28+ years that has been about making a difference and getting people to exceed their potential. Bindu spent 11.5 years with Aon Hewitt till March 2015 and was the Service Delivery Leader, APAC region in her last role with them. In addition, Bindu led the corporate social responsibility for Aon in India under the banner of Aon Cares during her 11.5 years career with them.

Bindu has extensive experience in leading large complex operations spread across several geographies, managing customer service organizations and leading change management initiatives. She has led a three part, three year transformational initiative called the "Destiny" series in one of the business units in Aon, that led to outstanding business results. As a leader she has an abiding passion for leadership development and coaching. There are several senior leaders who have been coached by Bindu during her stints with Pizza Corner, Wipro Spectramind and Aon Hewitt. She continues to coach several senior leaders as a leadership coach. Bindu along with her husband also designs and delivers training interventions for mid to senior executives.

Bindu and her husband went bankrupt as entrepreneurs early in their life. They struggled for many years to repay their dues. Many people helped them get back on their feet and the idea of giving back to the community was born during that difficult period. To fulfill that life purpose, ShikshaDaan Foundation was setup in 2012. As of Sept 2023, ShikshaDaan has supported 19500+ students across India. Bindu and Krishnan are on a multi year road trip titled "ShikshaDaan Yatra" to every district of India to advocate giving for education and identifying new partners for ShikshaDaan.

Bindu's Specialities : Leadership Coaching; CSR; Women empowerment;

Some of Bindu's speaking assignments – Womens Economic Forum, Mercer Consulting, Infosys, AT&T, Himachal Central University – MBA students, ISB forums, Chegg, R1 RCM, Eicher Volvo.

Bindu's views on women taking risk are captured in the book titled "Ready, Set ... RISK" by Daniella Levitt

K. SUNIL KUMAR
M.S. & MBA.
Director of Unicent Schools

Prior to starting schools, he was running a software services company in the US. He managed this business for 8 years before moving back to India. Before venturing into business he worked at National Institute of Health, Softalia and NEC in various management capacities in USA. He worked in getting management and information systems in place at these companies to streamline their business processes. His previous work has lead to several publications in the medical domain. He is presently involved in setting up a K-12 schools at Hyderabad under the brand name Unicent Schools. At present there are 5 campuses with over 5000 students at Kompally, Nagole, Miyapur, Bachupally and Kondapur. He did his Masters from Wayne State University in Detroit and MBA from George Mason University in Virginia.

DUGGINA LAKSHMI JYOTHSNA
Legal Professional & Company Secretary
Email Id : lakshmiduggina22@gmail.com
Contact No. 9104881234

I am an Associate Member (A21900) of the Institute of Company Secretaries of India, since 2008.

I also hold L.L.B. degree from Andhra University. In the past I had worked with various Listed and Private Limited Companies. I am proficient in all matters related to Company Law, SEBI and various other business laws and have command over compliance management with respect to Statutory reporting and other Statutory requirements.

I had 15 years of comprehensive work experience in managing and handling all aspects of the Secretarial & Legal functions assuring consistent compliance with all applicable laws, legislations, rules, regulations & guidelines.

I also had expertise in handling & resolving complex issues & problems related to corporate laws, SEBI and RBI regulations. As a subject matter expert, I can provide high quality actionable advisory to top management assuring compliance of all business activities & decisions within the applicable statutory framework.

Kiran Kumar Bolaram

 kiran.k.bolaram@gmail.com

 +91 994 932 0300

 <https://www.linkedin.com/in/kiran-bolaram-a62982b/>



Summary

Accomplished professional boasting 20 years of comprehensive experience within the Banking Operations, Administration, HR, and Delivery Management. Unique blend of visionary leadership with expertise to lead strategic planning and operations, cost control and effective management of cultural & organizational diversity, resulting in new alliances to grow the business, new customer acquisitions & substantial improvement in customer experience.

Skills

Administration Management, Facility Operations, Service Excellence Management, Housekeeping Management, Office Administration, General Administration, Administrative Assistance, Secretarial Activities, Document Control, Facilities, Account Management, Engagement and Partner Management, Business Development, Sales and Marketing

Experience

Axis Bank Ltd., Hyderabad

Role: Asst. Vice President

Key accountabilities included:

- Recognized for efficiently handling a 100+ crore Branch while achieving all performance matrices
- Rewarded with A+ ratings in the Audit for all Branches handled for operational Efficiency and maintaining the branches with high integrity

Skills demonstrated in this role:

- Project Management, Administration, Conflict Management, Problem Solving, Data Analysis, Budgeting.
- Mainline responsibility for steering the P&L operations of the Branch with balance sheet size of over 100 crores
- Lead, handle and drive productivity of 25 team members across functions to achieve budgeted goals

CREDENTIALS

Professional

- **Master of Business Administration (MBA)** specializing in **Finance**, **Osmania University**, Hyderabad, 2011
- **Post Graduate Diploma in Personnel Management & Industrial Relations (PM & IR)**, **Osmania University**, Hyderabad, 1997
- **JAIIB from Indian Institute of Banking & Finance (IIBF)**

From,
Vikram R. Sirur,
Opposite HDMC,
Lamington Road, I
HUBLI – 580 031

February 13, 2024

To
The Board of Directors
Miven Machine Tools Limited
Sirur's Compound, Karwar Road
Hubli-580024

Dear Sir/ Madam

**SUB: RESIGNATION AS MANAGING DIRECTOR / DIRECTOR OF THE COMPANY
WITH EFFECT FROM FEBRUARY 14, 2024:**

I was appointed as the Managing Director / Director on the Board of Directors ("Board") of Miven Machine Tools Limited ("Company") with effect from October 15, 1998.

This is to inform you that due to my pre-occupation and other personal commitments, I am not in a position to continue as the Managing Director / Director of the company. Hence, I hereby tender my resignation as the Managing Director / Director of the Company with effect from February 14, 2024.

I hereby confirm that there are no other material reasons for my resignation other those mentioned above.

I wish to further inform you that I am not a director or a member of any board committees of any listed entity before my resignation becoming effective.

I take this opportunity to thank the Board and other Committee Members for the support and guidance extended to me during my tenure as a Director / Managing Director of the Company.

Regards,

Yours sincerely,



Vikram R Sirur
DIN: 00312980

From: Anand B. Kamalapur,
Independent Director,
"Chandrika", Station Road
Dharwad - 580 007
Mob No 93431 02000

13th February, 2024

To
The Board of Director
Miven Machine Tools Limited
Sirur's Compound, Karwar Road
Hubli-580 024

Dear Sir/ Madam

Sub : Resignation as an Independent Director of the Company with effect from February 14, 2024

I was appointed as an Independent Director on the Board of Directors ("Board") of Miven Machine Tools Limited ("Company") with effect from May 25, 2018.

This is to inform you that due to my pre-occupation and other personal commitments I am not in a position to continue as an Independent Director of the company. Hence, I hereby tender my resignation as an Independent Director of the Company with effect from February 14, 2024. Consequently, I am also stepping down as the Member of the Audit Committee and Nomination and Remuneration Committee of the Company.

I hereby confirm that there are no other material reasons for my resignation other than those mentioned above.

I wish to further inform you that I am not a director or a member of any board committees of any listed entity before my resignation becomes effective.

I take this opportunity to thank the Board and other Committee Members for the support and guidance extended to me during my tenure as an Independent Director of the Company.

Regards

Yours sincerely,



Anand B. Kamalapur
Independent Director
DIN : 00474775

From,
Nandan M Balwalli,
"Shreyas"
96, Shree Nagar,
Unkal,
HUBLI – 580 031

February 13, 2024

To
The Board of Director
Miven Machine Tools Limited
Sirur's Compound, Karwar Road,
HUBLI – 580 024

Dear Sir/ Madam

**SUB: RESIGNATION AS AN INDEPENDENT DIRECTOR OF THE COMPANY
WITH EFFECT FROM FEBRUARY 14, 2024:**

I was appointed as an Independent Director on the Board of Directors ("Board") of Miven Machine Tools Limited ("Company") with effect from January 18, 2018.

This is to inform you that due to my pre-occupation and other personal commitments, I am not in a position to continue as an Independent Director of the company. Hence, I hereby tender my resignation as an Independent Director of the Company with effect from February 14, 2024. Consequently, I am also stepping down as the Member of the Audit Committee and Nomination and Remuneration Committee of the Company.

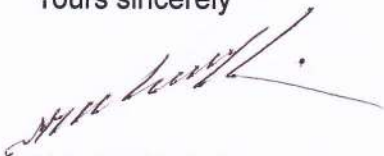
I hereby confirm that there are no other material reasons for my resignation other those mentioned above.

I wish to further inform you that I am not a director or a member of any board committees of any listed entity before my resignation becoming effective.

I take this opportunity to thank the Board and other Committee Members for the support and guidance extended to me during my tenure as an Independent Director of the Company.

Regards,

Yours sincerely



Nandan M. Balwalli
DIN: 08039333

From,
Mrs. Alka V. Sirur,
Opposite HDMC,
Lamington Road, HUBLI

February 13, 2024

To,
The Board of Directors
Miven Machine Tools Limited
Sirur's Compound, Karwar Road
HUBLI – 580 024

Dear Sir/ Madam

SUB: RESIGNATION AS A DIRECTOR OF THE COMPANY WITH EFFECT FROM FEBRUARY 14, 2024:

I was appointed as the Director on the Board of Directors ("Board") of Miven Machine Tools Limited ("Company") with effect from May 19, 2019. .

This is to inform you that due to my pre-occupation and other personal commitments, I am not in a position to continue as the Director of the company. Hence, I hereby tender my resignation as a Director of the Company with effect from February 14, 2024.

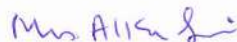
I hereby confirm that there are no other material reasons for my resignation other than those mentioned above.

I wish to further inform you that I am not a Director or a member of any board committees of any listed entity before my resignation becoming effective.

I take this opportunity to thank the Board and other Committee Members for the support and guidance extended to me during my tenure as a Director of the Company.

Regards,

Yours sincerely



Alka Vikram Sirur
DIN: 06717649

From,
Girish G. Grampurohit,
H. No. 48, Akshay Colony,
4th Phase, Sirur Park Road,
Vidyanagar,
HUBLI – 580 031

February 13, 2024

To
The Board of Directors,
Miven Machine Tools Limited,
Sirur's Compound, Karwar Road,
HUBLI – 580 024

Dear Sir/ Madam

SUB: RESIGNATION AS CHIEF FINANCIAL OFFICER OF THE COMPANY WITH EFFECT FROM FEBRUARY 14, 2024:

I was appointed as the Chief Financial Officer of Miven Machine Tools Limited ("Company") with effect from August 14, 2023.

This is to inform you that due to my pre-occupation and other personal commitments, I am not in a position to continue as the Chief Financial Officer. Hence, I hereby tender my resignation as Chief Financial Officer of the Company with effect from February 14, 2024.

I hereby confirm that there are no other material reasons for my resignation other those mentioned above.

I wish to further inform you that I am not a Key Managerial Personnel, Director or a member of any board committees of any listed entity before my resignation becoming effective.

I take this opportunity to thank the Board of Directors and other Committee Members for the support and guidance extended to me during my tenure as a Chief Financial Officer of the Company.

Regards,

Yours sincerely,


Girish G. Grampurohit