

Date: 29th December 2023

National Stock Exchange of India Limited, "Exchange Plaza" 5 th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 NSE Scrip Code – SKFINDIA	BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 BSE Scrip Code -500472
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Dear Sirs/Madam,

Subject : Disclosure of material event/information under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015-Update on Acquisition of Shares

Reference : Intimation dated 27th April 2023

In continuation of the intimation dated 27th April 2023 that SKF India Limited ('the company' or 'SKF India') has entered into an amendment to Share Subscription and Share Holders' Agreement with Sunstrength Renewables Private Limited ('Investee Company') and Cleantech India OA PTE Ltd. on 26th April 2023 to purchase additional shares in the Company, percentage shareholding will remain the same i.e. 26.74%

We would like to update you that Company has successfully acquired 2,89,875 (Two Lakhs Eighty-Nine Thousand Eight Hundred and Seventy-Five) fully paid-up equity shares of Rs. 10/- each at a premium of Rs 70 /- each share of M/s Sunstrength Renewables Private Limited i.e. own 26.74% of the total issued and paid-up share capital of the Investee Company.

SKF India Limited has made investment in the capital instruments of M/s Sunstrength Renewables Private Limited ("Investee Company") in compliance with the requirement of the local Electricity laws for captively consuming green energy.

We request you to take the above information on record and disseminate the same on your respective websites.

Thanking you,

Yours faithfully,

SKF India Limited

Ranjan Kumar
Company Secretary & Compliance Officer

SKF India Limited

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