



DUKE OFFSHORE LIMITED

Date:14/11/2023

To

The Manager
Department of Corporate Services
BSE Limited.
Phirozee Jeejeeboy Towers,
Dalal Street, Fort, Mumbai – 400 001.

Scrip Code :-531471

Dear Sir / Madam,

Sub. - : Outcome of board meeting held on Tuesday, 14th November, 2023.

The Board of Directors at their Meeting held on **Tuesday, 14th November, 2023** at 12:00 Hrs and concluded at 2.30 Hrs. has considered and approved the following:-

1. Unaudited Financial Results of the Company for the half year and quarter ended on 30th September, 2023, as per IND-AS pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

This is for your information and records. Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For Duke Offshore Limited

Venkatesham Gangadhar



VENKATESHAM GANGADHAR
(Chief Financial Officer)
PAN - AGTPB6777G



DUKE OFFSHORE LIMITED

M/s. DUKE OFFSHORE LIMITED
BALANCE SHEET AS AT 30TH SEPTEMBER, 2023

(Rs Lakh)

PARTICULARS	AS AT 30th SEPTEMBER, 2023	AS AT 31st March 2023
I. ASSETS		
1) Non-Current Assets		
(a) Property, Plant and Equipment		
(i) Tangible Assets	430.83	444.53
(ii) Capital Work In Progress	-	-
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	-	-
(iii) Loans	-	-
(iv) Others (to be specified)	-	-
(c) Deferred Tax Assets (Net)	87.83	87.83
2) Current Assets		
(a) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	79.16	98.59
(iii) Cash and Cash Equivalents	6.56	13.58
(iv) Bank balance other than (iii) above	-	-
(v) Loans	15.04	70.28
(iv) Others (to be specified)	4.95	5.15
(c) Current Tax Assets (Net)	10.95	8.62
(d) Other Current Assets	1.96	1.59
Total Assets	637.28	730.17
II. EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	990.69	990.69
(b) Other Equity	-436.07	-407.23
LIABILITIES		
1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	16.59	16.59
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities (Other than those specified in item (b), to be specified)	-	-
(b) Provisions	9.21	9.21
(c) Deferred Tax Liabilities (Net)	-	-
(d) Other Non-Current Liabilities	-	-
2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	8.80	15.87
(ii) Trade Payables	38.68	28.11
(iii) Other Financial Liabilities (Other than those specified in item (c))	-	-
(b) Other Current Liabilities	8.73	16.83
(c) Provisions	0.65	60.10
(d) Current Tax Liabilities (Net)	-	-
Total Equity and Liabilities	637.28	730.17





DUKE OFFSHORE LIMITED

DUKE OFFSHORE LIMITED,
403, URVASHI, OFF SAYANI ROAD, PRABHADEVI, MUMBAI - 400 025.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2023

(Rs Lakh)

Particulars	Quarter Ended			Year to date		
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	30th September 2023	30th September 2022	30th June 2023	30th September 2023	30th September 2022	31st March 2023
Income						
Value of Sales & Services (Revenue)	47.02	75.22	136.76	183.78	127.83	278.06
Revenue from Operations	47.02	75.22	136.76	183.78	127.83	278.06
Other Income	-	-0.18	-	-	0.33	6.69
Total Income	47.02	75.04	136.76	183.78	128.16	284.75
Expenses						
Employee Benefits Expense	32.42	32.89	42.16	74.58	59.28	129.19
Finance Costs	0.57	0.99	0.72	1.29	2.11	3.46
Depreciation/ Amortisation and Depletion Expense	26.64	21.69	19.13	45.77	45.42	89.43
Other Expenses	49.41	24.27	41.59	91.00	67.40	190.77
Total Expenses	109.04	79.84	103.60	212.64	174.21	412.85
Profit Before Tax	(62.02)	(4.80)	33.16	(28.86)	(46.05)	(128.10)
Tax Expense	-	-	-	-	-	-
Current Tax	-	-	-	-	-	-
Deffered Tax	-	-	-	-	-	-
MAT Credit Entitlement	-	-	-	-	-	-83.23
Profit For the Period	(62.02)	(4.80)	33.16	(28.86)	(46.05)	(44.87)
Other Comprehensive Income (OCI)	-	-	-	-	-	-
Items that will not be reclassified to profit and loss	-	-	-	-	-	-
Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Items that will be reclassified to profit or loss	-	-	-	-	-	-
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Comprehensive Income for the period	(62.02)	(4.80)	33.16	(28.86)	(46.05)	(44.87)
Earning per equity share (Face Value of Rs. 10/-) (Not Annualised)						
Basic	(0.63)	(0.05)	0.34	(0.29)	(0.47)	(0.46)
Diluted	(0.63)	(0.05)	0.34	(0.29)	(0.47)	(0.46)
Paid up Equity Share Capital; Share of Rs. 10/- each.	985.720	985.720	985.720	985.720	985.720	985.720
other Equity excluding Revaluation Reserve	-	-	-	(436.070)	(408.370)	(407.227)
Reserves excluding Revaluation Reserve as per balance sheet	-	-	-	-	-	-
Debt-Equity Ratio	0.05:1	0.06:1	0.005:1	0.05:1	0.07:1	0.07:1

NOTES:

The result for the Quarter ended 30th September 2023 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on November 14, 2023. The above results for the quarter ended September 30, 2023 have been reviewed by Statutory Auditor of company in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements). This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 under Companies Act, 2013 and other recognised. The format for audited/unaudited financial results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 20, 2015 has been modified to comply with requirements of SEBI's circular dated July 05, 2016 Ind AS and schedule III (Division II) to the Companies Act, 2013 applicable to the companies that are required to comply with Ind AS. Disclosure of segment wise information is not applicable as the company operates only in one segment and company main object is offshore business. Figures for corresponding previous periods have been regrouped/ restated wherever necessary. During the quarter ended on 30.09.2023 the company has not received any complaint from investors.

For and Behalf of the Board
Duke Offshore Limited
Venkatesham Gangadhar-Busa
Venkatesham Gangadhar-Busa
(Chief Financial Officer)



Place: Mumbai
Date: November 14, 2023



DUKE OFFSHORE LIMITED

M/s. DUKE OFFSHORE LIMITED
CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2023

(Rs Lakh)

PARTICULARS	FOR THE PERIOD ENDED 30 th SEPTEMBER, 2023	FOR THE PERIOD ENDED 30 th SEPTEMBER, 2022
A. Cash flow from operating activities:		
Profit before tax	(28.86)	(46.05)
Adjustments:		
Depreciation & amortization	45.77	45.42
Interest Income	-	(0.33)
Interest Expense	1.29	2.11
Working capital changes :		
Increase/(Decrease) in Trade Receivables	19.43	9.14
Increase/(Decrease) in Other Financial Assets	-	-
Increase/(Decrease) in Other Current Assets	(0.37)	0.86
Increase/(Decrease) in Loans and Advances Short Term	55.24	(27.05)
Increase/(Decrease) in Trade Payables	10.57	1.78
Increase/(Decrease) in Other Financial Liabilities	-	-
Increase/(Decrease) in Short Term Provision	(59.45)	4.16
Increase/(Decrease) in Other Current Liabilities	(8.10)	6.35
Net cash generated from operations	35.52	(3.61)
Taxes paid	(2.31)	1.42
Net cash (used in)/ generated by operating activities	33.21	(2.19)
B. Cash flow from investing activities:		
Purchase of Assets	(32.07)	(0.70)
Increase/(Decrease) in Security Deposits	0.20	-
Interest Income	-	0.33
Net cash (used in) / generated from investing activities	(31.87)	(0.37)
C. Cash flow from financing activities:		
Loans Repaid	(7.07)	(7.12)
Interest Expense	(1.29)	(2.11)
Net cash (used in) / generated from financing activities	(8.36)	(9.23)
Net increase in cash and cash equivalents during the year	(7.02)	(11.79)
Cash and cash equivalents at the beginning of the year	13.58	43.73
Cash and cash equivalents at the end of the year	6.56	31.94

