

# RICH UNIVERSE NETWORK LIMITED

(Formerly known as Rich Capital & Financial Services Limited)

Regd. Office : 7/125, (C-2), 2nd Floor, SWAROOP NAGAR, KANPUR -208002 PHONES : 0512-3391881 TELEFAX : 0512-2540293  
CIN : L65921UP1990PLC012089 E-MAIL: rcfsl@rediffmail.com investors@richuninet.com website: richuninet.com

Date: 27.05.2019

To,  
The Deputy General Manager,  
Department of Corporate Services,  
Bombay Stock Exchange, Mumbai  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai- 400001

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held today on May 27, 2019 – Audited Financial Results for the Quarter and Year ended March 31, 2019**

**Ref.:- Scrip Code - 530271**

This is to inform you that the Board of Directors of the Company at their meeting held today on Monday, May 27, 2019 at its Registered Office at 7/125, C-2, IInd Floor, Swaroop Nagar, Kanpur - 208002, inter alia, has transacted the following businesses:

1. Considered and approved Audited Financial Results of the Company for the quarter and year ended March 31, 2019 and also approved Statement of Assets and Liabilities for the period ended on March 31, 2019 (**Enclosed**).
2. Considered and took note of Auditor's Report on financial results for the period ended on March 31, 2019 (**Enclosed**).
3. Considered and approved advertisement for publication of Financial Results for the period ended March 31, 2019.
4. The Board has considered Reconciliation of Share Capital Audit Report for the quarter ended March 31, 2019.
5. Considered the quarterly/half compliances made by the Company as per SEBI (LODR) Regulations, 2015 including Compliance Report on Corporate Governance for the period ended on March 31, 2019.
6. The Board took note of Investor Grievance Report for the quarter ended March 31, 2019.
7. Considered and took on record the declaration of Independent Directors.
8. Considered and approved financial statements of the Company for the financial year ended March 31, 2019 including auditor's report thereon.

# RICH UNIVERSE NETWORK LIMITED

(Formerly known as Rich Capital & Financial Services Limited)

Registered Office : 7/125, (C-2), 2nd Floor, SWAROOP NAGAR, KANPUR -208002 PHONES : 0512-3391881 TELEFAX : 0512-2540293  
CIN : L65921UP1990PLC012089 E-MAIL: rcfsl@rediffmail.com investors@richuninet.com website: richuninet.com

The meeting of Board of Directors commenced at 11:00 a.m. and concluded at 3:30 p.m.

Thanking You,

Your's Faithfully,

For Rich Universe Network Limited



(Pooja Rawat)  
Company Secretary  
M. No. A38877

Encl.: a/a



# RICH UNIVERSE NETWORK LIMITED

(Formerly known as Rich Capital & Financial Services Limited)

Regd. Office : 7/125, (C-2), 2nd Floor, SWAROOP NAGAR, KANPUR -208002 PHONES : 0512-3391881 TELEFAX : 0512-2540293  
CIN : L65921UP1990PLC012089 E-MAIL: rcfsl@rediffmail.com investors@richuninet.com website: richuninet.com

## AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2019

S. No.	Particulars (Refer Notes Below)	(Rs. in Lakhs except earning per share)				
		Statement of Standalone Audited Financial Results for the Quarter and Year ended on 31/03/2019			Year ended	
		Quarter Ended		Year ended		
		31/03/2019 Audited	31/12/2018 Unaudited	31/03/2018 Audited	31/03/2019 Audited	31/03/2018 Audited
I	Revenue from Operations	34.34	66.78	92.86	183.14	175.62
II	Other Income	74.12	9.60	0.01	74.15	74.12
III	<b>Total Income (I+II)</b>	<b>108.46</b>	<b>76.38</b>	<b>92.87</b>	<b>257.29</b>	<b>249.74</b>
IV	<b>Expenses</b>					
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock in trade	34.41	66.84	25.54	183.36	168.67
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.10	(0.02)	(1.13)	2.59	3.69
	Employee benefits expense	35.10	3.00	37.06	42.30	42.70
	Finance costs	0.00	0.00	0.01	0.00	0.01
	Depreciation and amortisation expense	0.00	0.00	0.02	0.04	0.02
	Other expenses	7.24	5.89	12.32	28.18	33.30
	<b>Total expenses</b>	<b>76.85</b>	<b>75.71</b>	<b>73.82</b>	<b>256.47</b>	<b>248.39</b>
V	<b>Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)</b>	<b>31.61</b>	<b>0.67</b>	<b>19.05</b>	<b>0.82</b>	<b>1.35</b>
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit / (Loss) before extraordinary items and tax (V-VI)</b>	<b>31.61</b>	<b>0.67</b>	<b>19.05</b>	<b>0.82</b>	<b>1.35</b>
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX	<b>Profit / (Loss) before tax (VII-VIII)</b>	<b>31.61</b>	<b>0.67</b>	<b>19.05</b>	<b>0.82</b>	<b>1.35</b>
X	Tax expense:					
	Current Tax	0.11	0.17	0.22	0.11	0.22
	Deferred Tax	0.00	0.00	0.00	0.00	0.00
	<b>Total tax expenses</b>	<b>0.11</b>	<b>0.17</b>	<b>0.22</b>	<b>0.11</b>	<b>0.22</b>
XI	<b>Net Profit / (Loss) for the period from continuing operations (IX-X)</b>	<b>31.50</b>	<b>0.50</b>	<b>18.83</b>	<b>0.71</b>	<b>1.13</b>
XII	Profit / (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XIV	<b>Profit/ (Loss) from discontinued operations (after tax) (XII-XIII)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XV	<b>Profit / (Loss) for the period (XI+XIV)</b>	<b>31.50</b>	<b>0.50</b>	<b>18.83</b>	<b>0.71</b>	<b>1.13</b>
XVI	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	<b>Total other Comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XVII	<b>Total Comprehensive Income for the period (XV+XVI) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)</b>	<b>31.50</b>	<b>0.50</b>	<b>18.83</b>	<b>0.71</b>	<b>1.13</b>
XVIII	<b>Total Comprehensive Income for the period attributable to -</b>					
	Comprehensive income for the period attributable to owners of parent	N.A.	N.A.	N.A.	N.A.	N.A.
	Total Comprehensive Income for the period attributable to owners of parent non controlling interests	N.A.	N.A.	N.A.	N.A.	N.A.
XIX	<b>Paid up equity share capital (Face Value of Rs. 10/- each)</b>	<b>725.28</b>	<b>725.28</b>	<b>725.28</b>	<b>725.28</b>	<b>725.28</b>
XX	<b>Reserves (excluding Revaluation Reserve)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>32.82</b>	<b>32.10</b>
XXI	<b>Earnings per equity share (for continuing operation):</b>					
	(a) Basic	0.43	0.007	0.26	0.01	0.02
	(b) Diluted	0.43	0.007	0.26	0.01	0.02
XXII	<b>Earnings per equity share (for discontinued operation):</b>					
	(a) Basic	0.00	0.00	0.00	0.00	0.00
	(b) Diluted	0.00	0.00	0.00	0.00	0.00
XXIII	<b>Earnings per equity share (for discontinued &amp; continuing operation):</b>					
	(a) Basic	0.43	0.007	0.26	0.01	0.02
	(b) Diluted	0.43	0.007	0.26	0.01	0.02

### Notes:

- The Company has one segment of activity namely "Trading" and therefore, there are no separate reportable segments as per the Accounting Standard 17 i.e. "Segment Reporting".
- The above financial results of the Company for the quarter and year ended March 31, 2019, have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 27, 2019.
- The Audit Report under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been carried out by the Statutory Auditor of the Company and they have issued an unmodified report.
- The Company has adopted Indian Accounting Standards ("IND AS") notified by the Ministry of Corporate Affairs with effect from April 1, 2017. Accordingly, the financial results of the Company for the quarter and year ended March 31, 2019 are in compliance with IND AS and other Accounting principles generally accepted in India.
- Revenue from operations for periods upto June 30, 2017 includes the indirect taxes, which is discontinued effective from July 1, 2017, upon implementation of Goods and Service Tax (GST) in India. In accordance with 'IND AS 18, Revenue; GST is not included in revenue from operations. In view of the aforesaid restructuring of indirect taxes, revenue from operations for the quarter and year are not comparable with previous periods.
- The financial results for the quarter ended March 31, 2019 being the balancing figures between audited figures in respect of the full Financial Year and the published year to date figures upto the third quarter of the current financial year ended March 31, 2019, which were subject to Limited review by us.
- Figures have been regrouped/rearranged whenever necessary.

By Order of the Board of Directors of  
Rich Universe Network Ltd.

(Whole Time Director)  
(DIN:00335369)

Date: 27.05.2019  
Place: Kanpur



# RICH UNIVERSE NETWORK LIMITED

(Formerly known as Rich Capital & Financial Services Limited)

Regd. Office : 7/125, (C-2), 2nd Floor, SWAROOP NAGAR, KANPUR -208002 PHONES : 0512-3391881 TELEFAX : 0512-2540293  
CIN : L65921UP1990PLC012089 E-MAIL: rcfsl@rediffmail.com investors@richuninet.com website: richuninet.com

## Standalone Statement of Assets & Liabilities

(Rs. in Lacs)

S. No.	Particulars	As at 31/03/2019 (Audited)	As at 31/03/2018 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	0.08	0.12
	(b) Goodwill	0.00	0.00
	(c) Non-current investments	10.11	10.11
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long Term loans & Advances	0.00	0.00
	(f) Other non current assets	0.00	0.00
	<b>Sub-total - Non-current assets</b>	<b>10.19</b>	<b>10.23</b>
<b>2</b>	<b>Current assets</b>		
	(a) Current investments	0.00	0.00
	(b) Inventories	5.15	7.76
	(c) Trade receivables	8.59	7.79
	(d) Cash and cash equivalents	1.02	2.34
	(e) Short-term loans and advances	1099.88	1015.72
	(f) Other current assets	51.78	51.78*
	<b>Sub-total - Current assets</b>	<b>1166.42</b>	<b>1085.39</b>
	<b>TOTAL - ASSETS</b>	<b>1176.61</b>	<b>1095.62</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	(a) Share capital	725.28	725.28
	(b) Reserves and surplus	32.82	32.10
	<b>Sub-total - Shareholders' funds</b>	<b>758.10</b>	<b>757.38</b> *
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	0.00	0.00
	<b>Sub-total - Non-current liabilities</b>	<b>0.00</b>	<b>0.00</b>
<b>3</b>	<b>Current liabilities</b>		
	(a) Short-term borrowings	142.60	70.35
	(b) Trade payables	0.00	0.00
	(c) Other current liabilities	260.41	258.59
	(d) Short-term provisions	15.50	9.30
	<b>Sub-total - Current liabilities</b>	<b>418.51</b>	<b>338.24</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1176.61</b>	<b>1095.62</b>

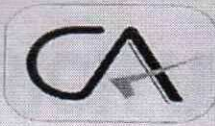
For Rich Universe Network Ltd.



Whole Time Director  
DIN: 00335369

Date: 27.05.2019  
Place: Kanpur





**Independent Auditor's Report on Standalone Financial Results of Rich Universe Network Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
**The Board of Directors of Rich Universe Network Limited**

We have audited the accompanying statement of Standalone Financial Results ("the statement") of Rich Universe Network Limited ("the Company") for the quarter and the year ended March 31, 2019 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on the statement based on our audit of such statement which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India.

We have conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (ii) gives a true and fair view of the total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Company for the quarter and year ended March 31, 2019 in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India.

The Statement includes the results for the quarter ended March 31, 2019, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to third quarter of current financial year which were subject to limited review by us.

For Vibhor Agarwal & Associates,  
Chartered Accountants,  
FRN: 015525C

*Vibhor Agarwal*  
(C.A. Vibhor Agarwal)  
Proprietor  
M. No.: 410959



Date: - 27-05-2019  
Place: - Kanpur



# RICH UNIVERSE NETWORK LIMITED

(Formerly known as Rich Capital & Financial Services Limited)

Regd. Office : 7/125, (C-2), 2nd Floor, SWAROOP NAGAR, KANPUR -208002 PHONES : 0512-3391881 TELEFAX : 0512-2540293  
CIN : L65921UP1990PLC012089 E-MAIL: rcfsl@rediffmail.com investors@richuninet.com website: richuninet.com

Date: 27.05.2019

To,  
The Deputy General Manager,  
Department of Corporate Services,  
Bombay Stock Exchange, Mumbai  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai- 400001

Dear Sir/Madam,

**Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref.:- Scrip Code – 530271**

I, Suresh Chandra Verma, Chief Financial Officer (CFO) of Rich Universe Network Limited having its Registered Office at 7/125, C-2, IInd Floor, Swaroop Nagar, Kanpur – 208002, hereby declare that the Statutory Auditors of the Company, M/s Vibhor Agarwal & Associates, Chartered Accountants (FRN: 015525C) have issued Audit Report on Standalone Financial Results with unmodified opinion for the quarter and year ended March 31, 2019.

This declaration is given in compliance to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to kindly take this declaration on your records.

Thanking You,

Your's Faithfully,

For Rich Universe Network Limited



(Suresh Chandra Verma)  
Chief Financial Officer