

STARLIT POWER SYSTEMS LIMITED

(Undergoing Corporate Insolvency Resolution Process pursuant to order dt 20.03.2023 passed by Hon'ble NCLT, New Delhi Bench)

CIN: L37200DL2008PLC174911

Regd Office :A-1/51, LGF , Safdarjung Enclave, New Delhi-110029

Manufacturing Unit :Indri Road, Vill.Atta, Sohna Road, Gurgaon, Haryana-122103

To,

Date: 01.11.2023

**BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 0400001
Scrip Code: 538733**

Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Subject: Disclosure of the results of E-voting of the 7th CoC Meeting of M/s STARLIT POWER SYSTEMS LIMITED ("Corporate Debtor") held on Wednesday, 25.10.2023.

We refer to the intimation letter dated 23rd March, 2023 regarding initiation of Corporate Insolvency Resolution Process ("CIRP") against the Corporate Debtor under section 7 of Insolvency and Bankruptcy Code, 2016 filed against the company by Adani Private Limited and further intimation letter dated 01st August 2023 informing that Ms. Reshma Mittal has been appointed as Resolution Professional (RP) and replaced Mr. Khushvinder Singhal, Interim Resolution Professional (IRP) vide order dated 26.07.2023 passed by Hon'ble NCLT, New Delhi Bench.

That in pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with the requirements of sub-clause 16 (g) of Clause A of Part A of Schedule III of Listing Obligations and Disclosure Requirements, the undersigned hereby intimates the result of e-voting on the matters which were discussed in the Seventh Meeting of the Committee of Creditors (CoC) held on 25th October, 2023 as per below.:

This is for your information and record.

Thanking You,

For Starlit Power Systems Limited

RESHMA Digitally signed by
RESHMA MITTAL
MITTAL Date: 2023.11.01
14:30:33 +05'30'

CA. Reshma Mittal

Resolution Professional

Mob no. : +919811546688

Registered E Mail ID : careshmamittal@gmail.com

Process Specific Email ID: cirp.starlit@rrinsolvency.com

Registered Address: R-4/39, Raj Nagar, Ghaziabad, 201002

7TH (SEVENTH) MEETING OF COMMITTEE OF CREDITORS (COC)

of

M/s STARLIT POWER SYSTEMS LIMITED

To,

All the members of the Committee of Creditors

In the matter of Starlit Power Systems Limited (Corporate Debtor)

Sub: E-Voting results pursuant to discussions held in the Seventh CoC meeting held on 25.10.2023 on the agenda's placed at the COC meeting.

Dear Sir(s),

This is to inform you that the 7th Meeting of the committee of creditors (CoC) of Starlit Power Systems Limited was held on 25-10-2023 at 03:00 P.M. through VC.

In accordance with the provisions of Regulation 25(5)(b) of IBBI (CIRP) Regulations, 2016, the Resolution Professional shall seek a vote of the members who did not vote at the meeting on the matters listed for voting, by electronic voting system in accordance with regulation 26 where the voting shall be kept open for at least twenty-four hours from the circulation of the minutes.

Therefore, the undersigned provided the e-voting facility to the COC members of the corporate debtor in accordance with the discussions held in the meeting. The e-voting window for the COC members was opened on 27-08-2023 at 01:12 P.M. which was concluded at 07:00 P.M. on 31-10-2023.

Further, in this regard, following are the summary of E-Voting results in relation to the agenda placed in the 06th CoC meeting.

S.no.	Resolution Proposed	Voting in favour	Voting Against	Abstained from voting	Status
1.	<p><u>Agenda No. 5: To approve the execution of Security Agreement with Lakshya Security & Placement Services by IRP.</u></p> <p>“Resolved that the RP is authorized to execute the Security Agreement with Lakshya Security & Placement Services to depute the 9 no. of security guards @ Rs. 18,226/- p.m. per guard and 1 Gunman @ Rs. 21000/-p.m. at the premises of Corporate Debtor”.</p>	97.04% voted in favour of the proposed resolution.	Nil	Nil	Resolution Passed with 97.04% voting and 2.96% did not vote.
2.	<p><u>Agenda No. 7: To Ratify and Approve the CIRP related expenses incurred by erstwhile IRP.</u></p> <p>“RESOLVED THAT pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016 and the Rules and Regulations there under, the</p>	97.04% voted in favour of the proposed resolution.	Nil	Nil	Resolution Passed with 97.04% voting and

	members of the Committee of Creditors hereby approve the CIRP expenses of Rs.1,17,414.72/- (Rupees One Lakh Seventeen Thousands Four Hundred Fourteen Rupees and Seventy Two Pesa Only) Incurred by the IRP plus 1% IBBI fee is approved".				2.96% did not vote.																														
3.	<p><u>Agenda No. 8: To Ratify and Approve the CIRP related expenses incurred by RP.</u></p> <p><u>Table A</u></p> <table border="1"> <thead> <tr> <th>Sl. No.</th> <th>Particulars</th> <th>Amount (In Rs.) Excluding GST</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Travelling Expenses</td> <td>36,860/-</td> </tr> <tr> <td>2.</td> <td>E-Voting Charges</td> <td>5,000/- per occasion</td> </tr> <tr> <td>3.</td> <td>Publication of Form G</td> <td>14,400/-</td> </tr> <tr> <td>4.</td> <td>Filing of TDS Returns</td> <td>6,000/- per quarter</td> </tr> <tr> <td>5.</td> <td>Filing of GST Return</td> <td>4,000/- per month per return</td> </tr> <tr> <td>6.</td> <td>Filing of ITR for F.Y. 22-23</td> <td>15,000/-</td> </tr> <tr> <td>7.</td> <td>Consolidated charges for filing of Progress report to NCLT</td> <td>7,500/-</td> </tr> <tr> <td>8.</td> <td>Consolidated charges for filing of updated list of creditors to NCLT</td> <td>7,500/-</td> </tr> <tr> <td>9.</td> <td>Consolidated charges for filing the Petition in NCLT for CIRP Extension period (Drafting, E-filing, Printing, Scanning, Appearance before the court, NCLT fee & Misc Exp)</td> <td>25,000/-</td> </tr> </tbody> </table>	Sl. No.	Particulars	Amount (In Rs.) Excluding GST	1.	Travelling Expenses	36,860/-	2.	E-Voting Charges	5,000/- per occasion	3.	Publication of Form G	14,400/-	4.	Filing of TDS Returns	6,000/- per quarter	5.	Filing of GST Return	4,000/- per month per return	6.	Filing of ITR for F.Y. 22-23	15,000/-	7.	Consolidated charges for filing of Progress report to NCLT	7,500/-	8.	Consolidated charges for filing of updated list of creditors to NCLT	7,500/-	9.	Consolidated charges for filing the Petition in NCLT for CIRP Extension period (Drafting, E-filing, Printing, Scanning, Appearance before the court, NCLT fee & Misc Exp)	25,000/-	97.04% voted in favour of the proposed resolution.	Nil	Nil	Resolution Passed with 97.04% voting and 2.96% did not vote.
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10.	Consolidated charges for filing the Petition in NCLT, Starlit Power Systems Ltd Vs. BSE	25,000/-
11.	Consolidated charges for filing the Petition in NCLT Starlit Power Systems Ltd Vs. Future Energy & Others	25,000/-
12.	Professional charges for preparing the revised RFRP.	18,000/-
13.	Premium paid for Insurance of Assets of CD i.e. Building, Plant & Machineries and Stock	70,435/-
14.	Appearances before NCLT in respect of all pending petition	10,000/- per hearing

Table B

Sl. No.	Particulars	Amount (In Rs.)
1.	Listing Fee paid to BSE	3,83,500/-
2.	NSDL Annual Custody Fee FY 23-24	53,100/-
3.	Charges for Certificates obtained from PCS i.e. Corporate Governance Certificate and Non-Disqualification	17,700/-
4.	RTA Expenses for Conducting the AGM	41,300/-
5.	RTA monthly expenses	7,965/- per month

	6.	Misc Expenses incurred for conducting the AGM	8,500/-				
	7.	Publication of AGM Notice in Newspapers	12,390/-				
	8.	Publication of Quarterly Results in Newspapers	5,880/-				
<p>“RESOLVED THAT pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016 and the Rules and Regulations there under, the members of the Committee of Creditors hereby approve the CIRP expenses (as mentioned in the above Table no. (a) & (b) Incurred by the IRP plus 1% IBBI fee is approved”.</p>							

Detail of voting shares:

Category of Stakeholders	Voting Shares
Punjab National Bank, Zonal Shastra, New Delhi (PNB) Secured Financial Creditor	97.04%
Advani Pvt Ltd. Secured Financial Creditor	2.96%

RESHMA
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MITTAL

Digitally signed
by RESHMA
MITTAL
Date:
2023.11.01
13:50:56 +05'30'

Reshma Mittal

Resolution Professional

For M/s Starlit Power Systems Limited

Regn. No. IBBI / IPA-001 / IP-P00297/2017-2018/10541

Email: starlit.cirp@gmail.com

Mob: 9811546688

Date: November 01, 2023

Place: Ghaziabad