

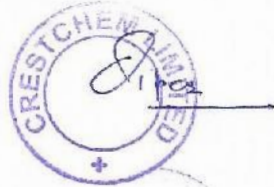
CRESTCHEM LIMITED

Reg. office : Sr. No.550/1, Sub Plot No. 12, Village-Indrad, Taluka - Kadi, District - Mehsana,
Pin code-382715, Gujarat Phone : +91 - 9409119484 Email : info@crestchemlimited.in
CIN Number : L24100GJ1991PLC015530 www.crestchemlimited.in

FORM A

(For Audit Report with unmodified opinion)

(Pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015)

1	Name of the Company	CRESTCHEM LIMITED
2.	Annual Financial Statement for the year ended	31 st March 2019
3.	Type of Audit qualification	Unmodified Opinion/ Emphasis of Matter
4.	Frequency of observation	As on 31 st March, 2019
5	To be signed by- <ul style="list-style-type: none">• CEO / Managing Director• Audit Committee Chairman	Dipak Patel  Rajesh I. Modi 

CRESTCHEM LIMITED

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Date : 22-05-2019

To,
The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Ltd.,
Dalal Street,
Mumbai- 400 001.

Dear Sir/Madam,

Sub: Submission of Form A

Kind attention: Mr. Subhash Purohit, Ms. Netra Sahani and Mr. Jeevan Noronha

Please find enclosed herewith the Form A for Audit Report with unmodified opinion.

Kindly please take on record !!

Thanking you,



Dipak Patel (M.D)

Crestchem Limited

Enclosed : Form A

CRESTCHEM LIMITED

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DATE: 18-05-2019

The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Ltd.,
Dalal Street,
Mumbai- 400 001.

Dear Sir/Madam,

Sub: Audited Financial Results for the quarter / Year ended 31st March, 2019 along with the Auditor's report on quarterly Financial result and limited review year to date results of Crestchem Limited pursuant to the Regulation 33 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015.

KIND ATTENTION: Mr. Troydon Bird, Ms. Hetal Kotak

We wish to inform you that the documentary compliances listed below as required by you for the subject quarter are attached with the letter :

- As per Regulation 33 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015 Board Meeting was held on 18th May, 2019 and Audited Financial Results for the quarter / Year ended 31st March, 2019, where reviewed by the audit committee approved by board of Directors and year to date results of Crestchem Limited pursuant to the Regulation 33 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015 dt. 18th May, 2019 is enclosed herewith.

THANKING YOU,

Your's Faithfully



DIPAK PATEL
(MANAGING DIRECTOR)
ENCL: AS ABOVE

**INDEPENDENT AUDITORS REPORT ON FINANCIAL RESULTS OF THE COMPANY
PURSUANT TO THE REGULATION 33 OF SEBI (LODR), REGULATIONS, 2015**

To,
Board of Directors of
Crestchem Limited

1. We have audited the accompanying statement of quarterly standalone Ind AS financial results of Crestchem Limited ("the Company") for the quarter ended March 31, 2019 and for the year ended March 31, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation 2015 ('the regulation'), read with SEBI Circular No. CIR/CFD/FAC/92/2016 dated July, 2016 ('the circular').

The standalone Ind AS financial results for the quarter ended March 31, 2019 and year ended March 31, 2019 have been prepared on the basis of the Standalone Ind AS Financial results for the nine month period ended December 31, 2018, the audited annual standalone Ind AS financial statement as at and for the year ended March 31, 2019, and the relevant requirement of the Regulation and the Circular, which are the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial statements based on our audit of the standalone Ind AS financial result for the nine month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statement as at and for the year ended March 31, 2019; and the relevant requirement for the Regulation and the circular.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



Shaha Jethani

3. In our opinion and to the best of our information and according to the explanation given to us these quarterly standalone Ind AS financial results as well as the year to date results:

- i. are presented in accordance with the requirement of the Regulation read with the Circular, in this regard; and
- ii. give a true and fair view of the total comprehensive income (comprising net profit and other comprehensive income) and other financial information for the quarter ended March 31, 2019 and for the year ended March 31, 2019.

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial result year ended March 31, 2019 and the published year to date figures upto December 31, 2018, being the date of the end of the third quarter of the current financial year, as required under the Regulation and the Circular.

Place : AHMEDABAD
Date : 18TH MAY, 2019

For SAMIR M. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. No.: 122377W



Sneha Jethani

**SNEHA JETHANI
(PARTNER)**

MEMBERSHIP No.: 160932

Heaven, 8, Western Park Society,
Nr. Inductotherm,
Bopal, Ahmedabad-380058

CRESTCHEM LIMITED

CIN: L24100GJ1991PLC015530

Regn Office Address: Sr. No.550/1, Sub Plot No. 12,

Village- Indrad, Taluka- Kadi, Mahesana- 382715

STATEMENT OF STANDALONE UN AUDITED/ AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019

(` in Lacs)

Sr. No.	Particulars	STANDALONE FINANCIALS				
		Quarter ended			Year ended	
		31.03.2019	31.12.18	31.03.2018	31.03.2019	31.03.2018
	Audited	Un-audited	Audited	Audited	Audited	
1	Income					
	Revenue from operations	-	0.81	0.38	10.44	5.19
	Other Operating income	-	-	-	-	-
	a) Total Income from Operations (net)	-	0.81	0.38	10.44	5.19
	b) Other Income	0.90	3.42	0.50	2.03	3.27
	Total Income (a+b)	0.90	4.23	0.88	12.47	8.46
2	Expenses					
	a) Cost of Material Consumed	-	0.57	0.30	2.11	4.20
	b) Purchase of Stock-in-Trade	-	-	-	-	-
	c) Changes in Inventories of Finished Goods, Work-in-progress and stock-in-trade	-	0.01	-	(0.20)	0.26
	d) Employee benefits expense	3.00	3.00	3.27	12.52	11.06
	e) Finance Costs	0.18	0.10	0.17	0.62	0.73
	f) Depreciation & amortization expenses	0.30	0.28	0.28	1.13	0.30
	g) Other Expenses	2.26	2.73	3.32	12.85	14.36
	Total Expenses (a+b+c+d+e+f+g)	5.74	6.69	7.34	29.03	30.91
3	Profit before Tax (1-2)	(4.84)	(2.46)	(6.46)	(16.56)	(22.45)
4	Tax Expenses					
	(i) Current Tax	-	-	-	-	-
	(ii) Deferred Tax	0.41	-	(3.09)	0.41	(3.09)
	Total Tax (i+ii)	0.41	-	(3.09)	0.41	(3.09)
5	Profit for the period (3-4)	(5.25)	(2.46)	(3.37)	(16.96)	(19.36)
6	Other Comprehensive Income	-	-	-	-	-
7	Total comprehensive income for the period (5+6) (Comprising Profit/(Loss) and other Comprehensive income for the period)	(5.25)	(2.46)	(3.37)	(16.96)	(19.36)
8	Paid- up Equity share Capital -Face Value of ` 10 each.	300.00	300.00	300.00	300.00	300.00
9	Earning per equity share (EPS) in ` (not Annualised)					
	BASIC	(0.17)	(0.08)	(0.11)	(0.57)	(0.65)
	DILUTED	(0.17)	(0.08)	(0.11)	(0.57)	(0.54)

Notes :



Page 1 of 3

(I)	The above Audited Financial Results for the Quarter ended March 31, 2019 and for the year ended March 31, 2019 have been reviewed by the Audit Committee and were taken on record by the Board of Directors in their respective meetings held on May 18, 2019 and review of the same has been carried out by the Statutory Auditors of the Company.
(II)	The Statutory Auditors of the Company have carried out review of the above results as per Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
(III)	The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised practices and policies to the extent applicable
(IV)	The Company operates only in one segment viz. Nutrition- Chemical Industries.
(V)	Figures for the previous Period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.

Place : Indrad, Kadi
Date:18/05/2019


By order of Board of Directors
For Crestchem Limited

Dipak Patel
Managing Director
(DIN - 02052080)

CRESTCHEM LIMITED

CIN : L24100GJ1991PLC015530

Standalone Statement of Assets and Liabilities at March 31, 2019

Particulars	As at March 31, 2019	As at March 31, 2018
ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	11.72	11.07
(b) Financial assets	-	-
(i) Others	4.29	3.36
(c) Deferred Tax Assets (Net)	2.68	3.09
(d) Other non-current assets	7.51	9.11
(2) Current assets		
(a) Inventories	0.67	-
(b) Financial assets	-	-
(i) Trade receivables	8.22	9.61
(ii) Cash and cash equivalents	6.94	8.94
(iii) Bank balances other than (ii) above	23.00	23.00
(c) Other current assets	23.81	13.54
Total Assets	88.83	81.71
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	300.00	300.00
(b) Other equity	(252.55)	(235.58)
LIABILITIES		
(1) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	28.38	14.27
(ii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises		
Total outstanding dues of creditors other than micro enterprises and small enterprises	1.86	0.35
(b) Other current liabilities	0.31	0.53
(c) Provisions	10.83	2.14
Total Equity and Liabilities	88.83	81.71
 Dipak Patel Managing Director (DIN - 02052080) Place: Indrad, Kadi		