

# HitKit

# Hit Kit Global Solutions Limited

CIN:L70100MH1988PLC049929

Regd. Off.: 55, Tirupati Plaza, 1st Floor, Tirupati Shopping Centre Premises Co-Op. Soc. Ltd., S.V. Road, Santacruz (West), Mumbai - 400 054.  
Tel. No.: 022-65614984 / 26002894. (M) 9920654669. Email. hitkit.global@gmail.com. Website: www.hitkitglobal.com

25<sup>th</sup> May, 2018

BSE Ltd.,  
Corporate Relationship Department,  
1st Floor, Rotunda Building,  
P.J. Towers, Dalal Street,  
Fort, Mumbai - 400 001.

BSE Script Code: 532359

**Sub: Submission of Audited Financial Result of the Company for the 4th Quarter and Financial Year ended on 31<sup>st</sup> March, 2018 along with Auditors Report pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

As scheduled, at the first meeting of the Board of Directors of the Company for the Financial Year 2018-19 held on Friday, 25<sup>th</sup> May, 2018 at the Registered Office of the Company, the Audited Financial Results of the Company along with Auditors Report for the Fourth Quarter and Year ended 31<sup>st</sup> March, 2018 was approved and adopted pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. Meeting commenced at 05.30 p.m. and concluded at 7.40 p.m. A copy of the same is enclosed herewith for your kind perusal and record. The said Financial Results will be released for publishing in the Newspapers and same will be uploaded on the website of the Company [www.hitkitglobalsolution.com](http://www.hitkitglobalsolution.com).

Kindly take the above information on your records.

Thanking you,

Yours Faithfully,

For Hit Kit Global Solutions Limited

*R. G. Mavani*

- Chief Financial Officer

Encl: As above



# HIT KIT GLOBAL SOLUTIONS LIMITED

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Regd Office: 55, Tirupati Plaza, 1st Floor, Tirupati Shopping Centre Premises Co-Op. Soc. Ltd., S. V. Road, Santacruz (W), Mumbai :400 054.  
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## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2018

(Rs.in Lakhs except EPS)

SI.No.	PARTICULARS	Quarter ended		Year Ended		
		31.03.2018 Audited	31.12.2017 Unaudited	31.03.2017 Audited	31.03.2018 Audited	31.03.2017 Audited
I)	Revenue From Operation	1.02	3.03	8.85	19.94	33.34
II)	Other Income	-	-	-	-	-
III)	<b>Total Revenue (I+II)</b>	<b>1.02</b>	<b>3.03</b>	<b>8.85</b>	<b>19.94</b>	<b>33.34</b>
IV)	<b>Expenses:</b>					
	a) Cost of material consumed	-	-	-	-	-
	b) Purchase of stock-in-trade	0.83	1.33	3.59	7.74	16.35
	c) Changes in inventories of finished goods, stock in trade and work-in-progress	-	-	-	-	-
	d) Excise Duty	-	-	-	-	-
	e) Employee benefits expenses	1.65	2.00	1.90	7.00	6.34
	f) Finance Costs	-	-	0.01	-	0.24
	g) Depreciation and amortisation expense	0.05	0.05	0.03	0.15	0.11
	h) Other expenses	2.20	2.46	2.91	9.48	9.16
	<b>Total Expenses (IV)</b>	<b>4.72</b>	<b>5.84</b>	<b>8.44</b>	<b>24.36</b>	<b>32.20</b>
V)	<b>Profit (+) / Loss (-) before Exceptional and Tax (III-IV)</b>	<b>(3.70)</b>	<b>(2.81)</b>	<b>0.41</b>	<b>(4.42)</b>	<b>1.14</b>
VI)	Exceptional items	-	-	-	-	-
VII)	<b>Profit (+) / Loss (-) before Tax (V-VI)</b>	<b>(3.70)</b>	<b>(2.81)</b>	<b>0.41</b>	<b>(4.42)</b>	<b>1.14</b>
VIII)	<b>Tax Expenses</b>					
	1) Current Tax	-	(0.45)	0.35	-	0.35
	2) (Excess) / Short provision for Tax	-	-	-	0.09	-
	2) Deferred Tax	(0.00)	-	-	(0.02)	-
IX)	<b>Profit (+) / Loss (-) for the period (VII-VIII)</b>	<b>(3.70)</b>	<b>(2.36)</b>	<b>0.06</b>	<b>(4.49)</b>	<b>0.79</b>
X)	Other Comprehensive Income (OCI)					
	A) Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	B) Items that will be reclassified to Profit or Loss	-	-	-	-	-
XI)	<b>Total Comprehensive Income for the period</b>	<b>(3.70)</b>	<b>(2.36)</b>	<b>0.06</b>	<b>(4.49)</b>	<b>0.79</b>
XII)	<b>Paid up Equity Share Capital (Face Value of Rs.2/ each)</b>	<b>740.00</b>	<b>740.00</b>	<b>740.00</b>	<b>740.00</b>	<b>740.00</b>
XIII)	<b>Other Equity</b>					
	Earnings Per Share (of Rs.2/- each) (not annualised)	-	-	-	229.74	234.23
XIV)	(1) Basic (Rs Per Share)	(0.01)	(0.01)	0.00	(0.01)	0.00
	(2) Diluted (Rs. Per Share)	(0.01)	(0.01)	0.00	(0.01)	0.00



**Notes:**

1 The Audited Financial Results for the fourth quarter and year ended March 31, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 25th May, 2018. The Statutory Auditors have been expressed as unmodified audit opinion. The audited Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013.

2 The Company has transitioned to Ind AS with effect from April 1, 2017 with comparative figures being restated. Accordingly the impact of transition has been provided in the opening reserves as at April 1, 2016 and figures for the year ended on 31st March, 2017 have been restated.

3 The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and unaudited published year to date figures up to the third quarter of the respective financial year.

4 The Board of Directors have not recommended dividend for Financial Year 2017 - 2018.

5 Reconciliation of Net profit / (Loss) for the fourth quarter and year ended 31st March, 2017 reported in accordance with the Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Particulars	Quarter Ended 31st March, 2017	Year ended 31st March, 2017
Net Profit as per previous GAAP (Indian GAAP)	0.06	0.79
Finance cost recognised on fair value of financial liabilities	-	-
Impact of adjustment in revenue from operation	-	-
Impact of adjustment in trade receivable	-	-
Impact of measurement of certain receivables at fair value	-	-
Tax adjustments	-	-
Net Profit / (Loss) as per Ind AS	0.06	0.79

6 The Company is primarily engaged in the 'Retail Business' and all other activities revolving around the same. As such there is no other separate reportable segment as defined by IND AS 108 - "Operating Segment".

7 The figures for the previous period have been regrouped/ reclassified wherever necessary.

Place : Mumbai

Date : 25th May, 2018



By order of the Board of Directors  
For Hit Kit Global Solutions Limited

Sd/-

Kamal Agarwal

Din No: 07646000

Managing Director

## HIT KIT GLOBAL SOLUTIONS LIMITED

Statement of Standalone Audited Assets &amp; Liabilities as at 31.03.2018

(Rs. In Lakhs)

Particulars	31.03.2018	31.03.2017
	Audited	Audited
<b>ASSETS:</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipments	493.47	0.43
(b) Capital Work in Progress	-	584.45
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	-	-
(f) Intangible Assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	-	-
(i) Investments	400.95	387.95
(ii) Trade Receivables	-	-
(iii) Loans	-	-
(iv) Others (to be specified)	-	-
(i) Deferred tax assets (net)	0.01	-
(j) Other Non Current assets	101.01	1.01
<b>Sub-total - Non-current assets</b>	<b>995.44</b>	<b>973.84</b>
<b>Current assets</b>		
(a) Inventories	-	-
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade Receivables	-	0.65
(iii) Cash and Cash Equivalents	1.44	6.16
(iv) Bank Balances other than (iii) above	-	-
(v) Loans / Deposit	-	-
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other Current Tax Assets	-	-
<b>Sub-total - current assets</b>	<b>1.44</b>	<b>6.81</b>
<b>TOTAL ASSETS</b>	<b>996.88</b>	<b>980.65</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	740.00	740.00
(b) Other Equity	229.74	234.23
<b>Sub-total-Equity</b>	<b>969.74</b>	<b>974.23</b>
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	-	-
(b) Provisions	-	-
(c) Deferred Tax Liabilities (Net)	-	0.01
(d) Other Non Current Liabilities	0.58	0.58
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	17.10	0.25
(iii) Other Financial Liabilities (other than those specified in item ( c )	-	-
(b) Other Current Liabilities	9.40	5.18
(c) Provisions	0.02	0.37
(d) Current Tax Liabilities (Net)	0.04	0.04
<b>Sub-total -current liabilities</b>	<b>27.14</b>	<b>6.42</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>996.88</b>	<b>980.65</b>

Mumbai, 25th May, 2018



By order of the Board of Directors  
For Hit Kit Global Solutions Limited  
Sd/-

Kamal Agarwal  
Din No: 07646000  
Managing Director



**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To Board of Directors of  
Hit Kit Global Solutions Limited,

1. We have audited the accompanying statement of Hit Kit Global Solutions Limited ('the Company') for the quarter and year ended 31<sup>st</sup> March 2018, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These statements, which are the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards Rules), 2015 ('Ind AS') and other accounting principles generally accepted in India, read with SEBI Circular No. CIR/ CFO/ FAC/ 62/ 2016 dated July 5, 2016.

Our responsibility is to express an opinion on the Statement.

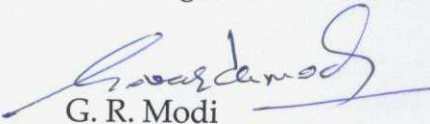
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these financial results:



*Govardhan Modi*

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss (including other comprehensive income) and other financial information for the quarter ended 31<sup>st</sup> March 2018 and for the year ended March 31, 2018.
4. The comparative financial information of the Company for the corresponding quarter and year ended March 31, 2017, included in these financial results, are based on the previously issued financial results prepared in accordance with the recognition and measurement principles, specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India .
5. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Listing Regulations.

For, **G. R. Modi & Co.**  
Chartered Accountants  
Firm Registration No.112617W

  
G. R. Modi

Partner  
Membership No. 015240



Place :Mumbai  
Date :25<sup>th</sup>May 2018

# HitKit

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25<sup>th</sup> May, 2018

BSE Ltd.,  
Corporate Relationship Department,  
1st Floor, Rotunda Building,  
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Fort, Mumbai - 400 001.

BSE Script Code: 532359

**Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015**

In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016, we hereby declare and confirm that the Statutory Auditors of the Company, M/s. G.R Modi & Co., Chartered Accountants (Firm Registration. No. 112617W), have issued an unmodified audit report on Financial Results of the Company for the Financial Year ended on 31<sup>st</sup> March, 2018.

Yours Faithfully,  
For Hit Kit Global Solutions Limited

  
- Chief Financial Officer

