

Continental

Chemicals Ltd

Regd. & Head Office : A-7, Sector-7, Noida-201301 (U.P.) India

Tel. : 91-120-2423316
Fax : 91-120-2423316

E-mail : info@continentalsoft.com
: nkc@continentalsoft.com

Web : www.continentalchemicalsltd.com

CIN : L24123UP1984PLC014111

Date: 22.01.2024

To

General Manager,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Fort Mumbai,
Maharashtra-400001

Scrip Code: 506935

ISIN: INE423K01015

Subject: Statement of Deviation and Variation of Utilization of funds raised through Preferential issue for quarter ended December, 2023

Dear Sir,

Pursuant to Regulation 32 of SEBI (LODR) Regulations, 2015, Please find attached herewith the Statement of Deviation and Variation of Utilization of funds raised through Preferential issue for the Quarter ended 31st December, 2023

We hereby request you to take on record of the same.

Thanking you,
Your faithfully

For **Continental Chemicals Limited**

Sakshi Dhawan Digitally signed by Sakshi Dhawan
Date: 2024.01.22 17:34:17 +0530'

Sakshi Dhawan
Company Secretary
(Membership No: ACS 033279)



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GST No. : 09AAACC1412B2ZH

Annexure-A

| Statement of Deviation / Variation in utilization of funds raised | | | | | |
|--|--|---------------------|-----------------------------|----------------|---|
| Name of listed entity | Continental Chemicals Limited | | | | |
| Mode of Fund Raising | Preferential Issues | | | | |
| Date of Raising Funds | 14/10/2019 | | | | |
| Amount Raised | 1,62,50,000 | | | | |
| Report filed for Quarter ended | 31/12/2023 | | | | |
| Monitoring Agency | Not Applicable | | | | |
| Monitoring Agency Name, if applicable | Not Applicable | | | | |
| Is there a Deviation / Variation in use of funds raised | No | | | | |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not Applicable | | | | |
| If Yes, Date of shareholder Approval | Not Applicable | | | | |
| Explanation for the Deviation / Variation | Not Applicable | | | | |
| Comments of the Audit Committee after review | Reviewed and Approved by audit committee | | | | |
| Comments of the auditors, if any | Not Applicable | | | | |
| Objects for which funds have been raised and where there has been a deviation, in the following table | Company has required the funds for working capital | | | | |
| Original Object | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilised | Amount of Deviation/ Variation for the quarter according to applicable object |
| Company has required the funds for working capital | Not Applicable | 1,62,50,000 | Not Applicable | 9,06,545.24 | 0 |

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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or*
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or*
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc*



Name of Signatory: Naresh Kumar Chibba

Designation: Managing Director