

GALLOPS ENTERPRISE LIMITED

Regd. Office: 9th Floor, Astron Tech Park, Near Satellite Police Station, Satellite,
Ahmedabad, Gujarat-380015

Website: www.gallopsenterprise.com Contact Details: 0749-26861459/60
CIN NO.L65910GJ1994PLC023470

Date: 22nd April, 2024

To,

BSE Limited,

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Security Id: GALLOPENT
Security Code: 531902

Dear Sir / Ma'am,

Sub: Confirmation with regard to Annual Disclosures of Large Corporate for FY 2023-24.

Pursuant to SEBI Circular No: - SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023 with regard to fund raising by issuance of debt securities by large entities, we would like to confirm that the Company did not fulfill the criteria specified in Para 3.2 of the above mentioned SEBI Circular for as on March 31, 2023 and hence did not fall in the category of "Large Corporate" for F.Y. 2023-24.

This is for your kind information and records please.

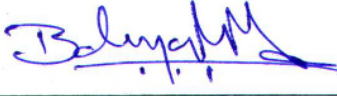
Thanking you

Yours faithfully,

For, Gallops Enterprise Limited

For, Gallops Enterprise Limited


Name: Pooja Rajpara
Designation: Company Secretary
Membership No.: A 65196
eCSIN : EA065196C000044208
Contact Details: 079 26861459


Name: Balram Padhiyar
Designation: Managing Director
DIN : 01812132

Encl: A/a



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Annexure B2

Annual Disclosure to be made by an entity identified as a Large Corporate

Name of the Company
CIN

Gallops Enterprise Limited
L65910GJ1994PLC023470

1. Report filed for F.Y. : 2023-24

2. Details of the Current block (all figures in Rs. Crores):

| SR. No | Particulars | Details |
|--------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|
| 1 | 3-year block period* | FY 2023-24 FY 2024-25 FY 2025-26 |
| 2 | Incremental borrowing done in FY 2023-24 (a) | Nil |
| 3 | Mandatory borrowing to be done through debt securities in FY 2023-24 (b)=(25% of a) | Not applicable |
| 4 | Actual borrowing done through debt securities in FY 2023-24 (C) | Nil |
| 5 | Shortfall in the borrowing through debt securities, if any, for FY 2022-23 carried forward to FY 2023-24. (d) | Nil |
| 6 | Quantum of (d), which has been met from (c) (e) | Not Applicable |
| 7 | Shortfall, if any, in the mandatory borrowing through debt securities for FY 2023-24 (after adjusting for any shortfall in borrowing for FY 2022-23 which was carried forward to FY 2023-24) (f)= (b)-[(c)-(e)] (If the calculated value is zero or negative, write "NIL") | Not Applicable |

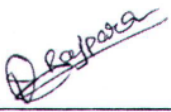
3. Details of penalty to be paid, if any, in respect to previous block (all figures in Rs. Crore):

| SR. No | Particulars | Details |
|--------|------------------------------------------------------------------------------------|----------------------------------------|
| 1 | 3-year block period* | FY 2023-24 FY 2024-25 FY 2025-26 |
| 2 | Amount of fine to be paid for the block, if applicable Fine = 0.2% of [(d)-(e)] | Not Applicable |

*SEBI vide its Circular No. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/049 dated March 31, 2023 has extended contiguous block of two years over which large corporates need to meet the mandatory requirement of raising minimum 25% of their incremental borrowings in a financial year through issuance of debt securities to a contiguous block of three years (from the present requirement of two years) reckoned from FY 2021-22 onwards.

For, Gallops Enterprise Limited

For, Gallops Enterprise Limited


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