

14<sup>th</sup> February 2019

REF: 190214-01

To,

**Corporate Communications Department**

**Bombay Stock Exchange Limited**

Dalal Street, Fort,

Mumbai - 400001

**SUB: Outcome of the Board Meeting held on 14<sup>th</sup> February 2019**

**REF: Scrip Code: 503641**

Dear Sir,

This is to inform you that a meeting of the Board of Directors was convened today which commenced at 5:00 p.m. and concluded at 6:00 p.m. The following businesses were transacted:

1. The Board has approved the Unaudited Financial Results for the Third Quarter ended 31<sup>st</sup> December 2018.

Attached herewith are the Unaudited Financial Results for the Third Quarter ended 31<sup>st</sup> December 2018 along with the Limited Review Report.

Kindly take the above on your records.

Thanking you,

Sincerely,

**For Zodiac Ventures Limited**



**Avinash Agarwal**  
Company Secretary



**Independent Auditor's Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Review Report to  
**The Board of Directors**  
**Zodiac Ventures Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Zodiac Ventures Limited** ('the Company') for the quarter and nine months ended 31<sup>st</sup> December, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and except for the matter stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.R. Sodha & Co.  
Chartered Accountants  
FRN 110324W

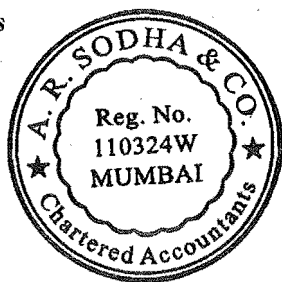


**Dipesh Sangoi**  
Partner

M No. 124295

Place: Mumbai

Date : 14<sup>th</sup> February, 2019.



ZODIAC VENTURES LIMITED

CIN: L45209MH1981PLC023923

Regd. Office: 404, Dev Plaza, Plot 68, S. V. Road, Andheri (West), Mumbai – 400058

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Standalone Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2018

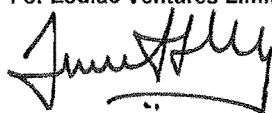
(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-18	30-Sep-18	31-Dec-17	31-Dec-18	31-Dec-17	31-Mar-18
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	(a) Net Sales/Income from operations	5.00	-	28.94	28.00	63.94	85.94
	(b) Other Income	0.19	-	-	0.19	-	-
	<b>Total Income (a+b)</b>	<b>5.19</b>	<b>-</b>	<b>28.94</b>	<b>28.19</b>	<b>63.94</b>	<b>85.94</b>
2	<b>Expenditure</b>						
	(a) Employee Benefit Expense	6.74	8.66	6.38	20.10	18.81	26.30
	(b) Finance Cost	8.06	7.35	10.88	22.68	34.70	30.70
	(c) Depreciation & Amortization Expense	-	-	-	-	-	-
	(d) Other Expenses	8.99	5.37	6.26	19.57	17.94	27.49
	<b>Total Expenditure (a+b+c+d)</b>	<b>23.79</b>	<b>21.38</b>	<b>23.52</b>	<b>62.35</b>	<b>71.45</b>	<b>84.49</b>
3	<b>Profit before Exceptional Items &amp; Tax (1-2)</b>	<b>(18.60)</b>	<b>(21.38)</b>	<b>5.42</b>	<b>(34.17)</b>	<b>(7.51)</b>	<b>1.45</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit before Tax (3-4)</b>	<b>(18.60)</b>	<b>(21.38)</b>	<b>5.42</b>	<b>(34.17)</b>	<b>(7.51)</b>	<b>1.45</b>
6	<b>Tax Expenses</b>						
	i) Income Tax	1.31	(1.58)	-	1.31	0.14	0.47
	ii) Deferred Tax	-	-	-	-	-	-
7	<b>Profit after tax (5-6)</b>	<b>(19.91)</b>	<b>(19.80)</b>	<b>5.42</b>	<b>(35.47)</b>	<b>(7.65)</b>	<b>0.97</b>
8	<b>Other Comprehensive Income</b>						
9	<b>Total Comprehensive Income</b>	<b>(19.91)</b>	<b>(19.80)</b>	<b>5.42</b>	<b>(35.47)</b>	<b>(7.65)</b>	<b>0.97</b>
10	Paid up Equity Share Capital (Face Value Rs. 1/-)	372.90	372.90	372.90	372.90	372.90	372.90
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						805.82
12	<b>Earning Per Share (EPS)</b>						
	Basic	(0.05)	(0.05)	0.01	(0.10)	(0.02)	0.00
	Diluted	(0.05)	(0.05)	0.01	(0.10)	(0.02)	0.00

Notes to Standalone Financial Results

- The above results were reviewed by the Audit Committee and have been approved by the Board of Directors of the Company in its meeting held on February 14, 2019 and a limited review of the same has been carried out by the Statutory Auditors of the Company.
- The Company is operating in a single segment viz. Real Estate and Real Estate Development. Hence the results are reported on a single segment basis.
- The figures for the corresponding previous periods have been regrouped/rearranged wherever necessary, to make them comparable.

For Zodiac Ventures Limited



Jimit Shah  
Managing Director  
Place: Mumbai  
Date: 14.02.19

