

To,  
The Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001.

**Sub.: Allotment of 24,00,000 (Twenty-Four Lakhs) warrants convertible into Equity Shares pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Security Code: 538742**

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has allotted 24,00,000 warrants convertible into equity shares through Circular Resolution passed on Saturday, 20 April, 2024 and the details of the same are as follows:

In exercise of the powers conferred on the Board of Directors and in terms of the approval of the shareholders of the Company at their Extra-Ordinary General Meeting held on 20 March 2024 and in terms of the In-principle approval received from the BSE Limited vide its Letter No. LOD/PREF/DA/FIP/71/2024-25 dated 12 April, 2024 and upon receipt of an amount aggregating to ₹1,18,80,000 (One Crore Eighteen Lakhs Eighty Thousand) at a rate of ₹4.95 (Rupees Four Rupees Ninety Five Paise) per Warrant (being 25% of the Issue Price per warrant) and duly signed application forms from the four allottees, the Board of Directors allotted, on preferential basis, 24,00,000 (Twenty Four Lakhs) warrants, each convertible into, or exchangeable for, 1 (One) fully paid-up equity share of the Company having face value of ₹10 (Ten) ("Equity Share") each ("Warrants") at an issue price [including the warrant subscription price at the rate of ₹4.95 per warrant ("Warrant Subscription Price") and the warrant exercise price at the rate of ₹14.80 per warrant ("Warrant Exercise Price")] of ₹19.75 ("Warrant Issue Price") aggregating to ₹ 4,74,00,000 (Four Crore Seventy-four Lakhs) to the non-promoters of the Company listed below ("Warrant Holder(s)" / "Allottee(s)"), as detailed below:

Sr No.	Name of the Warrants Allottee(s)	Category	No. of Warrants allotted	Warrant Subscription Amount (in ₹)
1.	HBPA Tradex Private Limited	Non-Promoter -Public	10,00,000	49,50,000
2.	APAC Consultants Private Limited	Non-Promoter -Public	10,00,000	49,50,000
3.	Narayan Das Mundhra	Non-Promoter -Public	2,00,000	9.90.000
4.	Sabita Mundhra	Non-Promoter -Public	2,00,000	9.90.000
<b>TOTAL</b>			<b>24,00,000</b>	<b>1,18,80,000</b>

Each of the Warrant, so allotted, is convertible into or exchangeable for one fully paid-up equity share having face value of ₹10/- fully paid-up of the Company in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, on payment of the balance consideration of ₹14.80 per warrant from the respective allottees at the time of allotment of equity shares pursuant to exercise of conversion option against each such warrant within a maximum period of 18 months from the date of Allotment.

This is for your kind perusal and member's information. Please take the same on your record and disseminate.

**Yours Faithfully,**

**For Panabyte Technologies Limited.  
(Formerly known as Panache Innovations Limited)**

**Prakash M Vichhivora  
Chairman and Managing Director  
DIN: 03123043**