

# HANSDEEP INDUSTRIES & TRADING COMPANY LIMITED

Regd. Office : Patriot House, 4<sup>th</sup> Floor, 3, Bahadur Shah Zafar Marg, New Delhi 110002  
CIN : U74899DL1993PLC054817

HITCL:SECTL:SE:18  
14<sup>th</sup> May 2018

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001  
Security Code: 952570, 952775, 953770 ,953772, 953773, 955271, 955272, 955273

Dear Sir,

Re: **Audited Financial Results for Half Year and Year ended 31<sup>st</sup> March 2018**

1. We have to inform you that pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), the Board at its meeting held today i.e 14<sup>th</sup> May 2018 which commenced at 6:15 P.M and concluded at 6:40 P.M., inter alia, considered and approved Half Year/Annual Financial Results for the financial year ended 31<sup>st</sup> March 2018..
2. In this connection, we enclose herewith the following:
  - (a) Statement showing Audited Financial Results for Half Year/Financial Year ended 31<sup>st</sup> March 2018.
  - (b) Auditor's Report on the Audited Financial Results.
3. The results are also being published in Newspaper as per requirement of the Listing Regulations.
4. The Report of Auditors is with unmodified opinion with respect to the Audited Financial Results of the Company for financial year ended 31<sup>st</sup> March 2018.
5. Further pursuant to Section 54(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 we confirm that the Company has maintained hundred percent asset cover in respect of its Listed, Secured, Non-Convertible Debentures.

Thanking you,

Yours Faithfully  
For Hansdeep Industries & Trading Company Limited



*Manshu*  
(Manshu Agnihotri)  
WTD, CFO & Company Secretary/  
Compliance Officer



## INDEPENDENT AUDITORS' REPORT

To the Members of  
**Hansdeep Industries & Trading Company Limited**

### Report on the Standalone Ind AS Financial Statements

We have audited the accompanying standalone Ind AS financial statements of **Hansdeep Industries & Trading Company Limited** which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss (including Other Comprehensive Income) and the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone Ind AS financial statements that give a true and fair view of the financial position and financial performance including other comprehensive income, cash flow and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on these standalone Ind AS Financial Statements based on our audit.



We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit of the standalone Ind AS financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidences about the amounts and disclosures in the standalone Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the standalone Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal financial control relevant to the company's preparation of the standalone Ind AS financial statements that give a true and fair view in order to design audit procedure that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone Ind AS financial statements.

## **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS, of the state of affairs of the Company as at 31st March, 2018, and its profit, its cash flows and the changes in equity for the year ended on that date.

## **Report on Other Legal and Regulatory Requirements**

1. As required by the companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



- (c) The Balance Sheet, the Statement of Profit and Loss, the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid standalone Ind AS financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act.
- (e) On the basis of the written representations received from the Directors as on March 31, 2018 taken on record by the board of Directors, none of the directors is disqualified as on March 31, 2018 from being appointed as a director in terms of sub section (2) of section 164 of the Act.
- (f) With respect to adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in Annexure “B”;
- (g) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company does not have any pending litigations which would impact its financial position.
  - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For Lunawat & Co.**  
Chartered Accountants  
F.R. No. 000629N

*Vikas*



per CA. Vikas Yadav  
Partner  
M. No. 511351  
54, Daryaganj  
New Delhi-110002

Place: New Delhi  
Date: 14.05.2018

## ANNEXURE "A" TO THE INDEPENDENT AUDITORS' REPORT

Referred to in paragraph 3 and 4 of our report of even date


**RE: Hansdeep Industries & Trading Company Limited**

- 1) a) The company has maintained proper records showing full particulars, including Quantitative details and situation of fixed assets;
  - b) As explained to us, all the assets have been physically verified by the management at regular interval. As informed to us no discrepancy was noticed on such verification
  - c) The title deeds of immovable properties are held in the name of the company.
- 2) In our opinion, and according to the information & explanation given to us, the company has conducted physical verification of inventory at reasonable intervals. No material discrepancies were noticed during such verification.
- 3) In our opinion, and according to the information & explanation given to us, the company has granted unsecured loan to company covered in the register maintained under section 189 of the Companies Act 2013 during the year and in our opinion:
  - (a) The terms & conditions of the grant of such loan are not prejudicial to the Company's interest.
  - (b) The schedule of repayment of the principal & interest has been stipulated and the receipts are also regular.
  - (c) No amount is overdue as at the year end.
- 4) In respect of loans, investments, guarantees and security, provisions of section 185 and 186 of the Companies Act 2013 have been complied with.
- 5) In our opinion and according to the information and explanation given to us, the company has not accepted any deposits in contravention of the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act 2013 and the rules framed there under, where applicable, have been complied with. No order has been passed by the Company Law Board or National Company Law Tribunal or RBI or any court or any other tribunal.
- 6) According to the information and explanation given to us, the company is not required to maintain cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act 2013.
- 7) a) In our opinion, the company is regular in depositing undisputed statutory dues including income-tax, sales tax, service tax, duty of customs, duty of excise, value added tax and any other statutory dues with the appropriate authorities. There were no arrears of statutory dues as on the last day of the financial year which were due for more than 6 months from the date they became payable.
  - b) According to information and explanation given to us, there are no dues on account of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax or cess, which have not been deposited on account of any dispute.
- 8) In our opinion and according to the information & explanation given to us, the company has not defaulted in repayment of loans or borrowing dues to a financial institution or bank or government or dues to debenture holders.



- 9) In our opinion and according to the information & explanation given to us, during the year under audit, the company has not raised any moneys by way of initial or further public offer (including from debt instruments) and from term loans hence we are not required to comment on the application of money for the purpose for which those were raised.
- 10) According to information and explanations given to us, no fraud by the company or on the company by its officer or employees has been noticed or reported during the year.
- 11) The company has not paid or provided any Managerial Remuneration hence clause (xi) is not applicable.
- 12) The company is not a Nidhi Company hence clause (xii) is not applicable.
- 13) According to the information and explanation given to us, and in our opinion, all transactions with the related parties are in compliance with section 177 and 188 of the Companies Act, 2013 where applicable and the details have been disclosed in the financial statements etc., as required by the applicable accounting standards.
- 14) According to the information and explanation given to us, and in our opinion, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- 15) According to the information and explanation given to us, and in our opinion, the company has not entered into any non-cash transactions with directors or persons connected with them.
- 16) According to the information and explanation given to us, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

**For Lunawat & Co.**  
Chartered Accountants  
F.R. No. 000629N

  
per CA. Vikas Yadav  
Partner  
M. No. 511351



54, Daryaganj  
New Delhi-110002

Place: New Delhi  
Date: 14.05.2018

## ANNEXURE “B” TO THE INDEPENDENT AUDITORS’ REPORT

### Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **Hansdeep Industries & Trading Company Limited** (“the Company”) as of March 31, 2018 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

#### Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone Ind AS financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the standalone Ind AS financial statements.

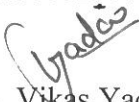
### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For Lunawat & Co.**  
Chartered Accountants  
F.R. No.000629N

  
per CA. Vikas Yadav  
Partner  
M. No. 511351  
54, Daryaganj  
New Delhi-110002  
Date: 14.05.2018







## INDEPENDENT AUDITORS' REPORT

To the Members of  
**Hansdeep Industries & Trading Company Limited**

### Report on the Consolidated Ind AS Financial Statements

We have audited the accompanying Consolidated Ind AS financial statements of **Hansdeep Industries & Trading Company Limited** (the Holding Company and its Subsidiary company together referred to as "The Group") which comprise the Consolidated Balance Sheet as at March 31, 2018, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income) and the Consolidated Cash Flow Statement and the Consolidated Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information ("the Consolidated Ind AS Financial Statements").

### Management's Responsibility for the Consolidated Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013("the Act") with respect to the preparation of these Consolidated Ind AS financial statements that give a true and fair view of the consolidated financial position and consolidated financial performance including other comprehensive income, consolidated cash flow and consolidated changes in equity of the Group in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act.

The respective Board of Directors of the Company and its Subsidiary Company are responsible for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



## **Auditors' Responsibility**

Our responsibility is to express an opinion on these Consolidated Ind AS Financial Statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit of the Consolidated Ind AS financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Consolidated Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidences about the amounts and disclosures in the Consolidated Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the Consolidated Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal financial control relevant to the company's preparation of the Consolidated Ind AS financial statements that give a true and fair view in order to design audit procedure that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Consolidated Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Ind AS financial statements.

## **Opinion**

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate financial statements of the Subsidiary Company referred to in the "Other Matters" below, the aforesaid Consolidated Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the Consolidated State of Affairs of the Group as at 31st March, 2018, and their consolidated profit, consolidated cash flows and the consolidated changes in equity for the year ended on that date.

## **Other Matter**

We did not audit the financial statements of 1 Subsidiary, whose financial statements reflect total assets of Rs. 10774.56 lakhs as at March 31, 2018, total revenues of Rs. 1.18 Lakhs and net cash inflows amounting to Rs. (-) 19.76 Lakhs (Negative Net Cash Flow i.e. Net Cash Outflow) for the



year ended on that date, as considered in the consolidated Ind AS financial statements. These financial statements has been audited by other auditors whose report has been furnished to us by the management and our opinion on the Consolidated Ind AS Financial Statements in so far as it relates to the amounts and disclosures included in respect of this subsidiary, and our report in terms of section 143 (3) of the Act, in so far as it relates to the aforesaid subsidiary is based solely on the report of that other auditor.

Our opinion on the consolidated Ind As Financial Statements above, and our report on other legal and regulatory requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditor.

### **Report on Other Legal and Regulatory Requirements**

1. As required by section 143(3) of the Act, based on our audit and consideration of the report of other auditors on separate financial statements and the other financial information of the subsidiary company, referred to in “Other Matters” paragraph above, we report, to the extent applicable, that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books and the report of other auditor.
  - (c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, the Consolidated Cash Flow Statement and Consolidated Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid Consolidated Ind AS financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act.
  - (e) On the basis of the written representations received from the Directors as on March 31, 2018 taken on record by the board of Directors and the reports of statutory auditors of its subsidiary company incorporated in India, none of the directors is disqualified of the Group companies as on March 31, 2018 from being appointed as a director in terms of sub section (2) of section 164 of the Act.
  - (f) With respect to adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in Annexure “A”, which is based on the auditors’ report of the Company and its subsidiary company incorporated in India;



- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Group does not have any pending litigations which would impact its financial position.
  - ii) The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Group.

**For Lunawat & Co.**  
Chartered Accountants  
F.R. No. 000629N



*per* CA. Vikas Yadav  
Partner  
M. No. 511351  
54, Daryaganj  
New Delhi-110002

Place: New Delhi  
Date: 14.05.2018

## ANNEXURE “B” TO THE INDEPENDENT AUDITORS’ REPORT

### Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **Hansdeep Industries & Trading Company Limited** (“the Holding Company”) and its subsidiary company which is a company incorporated in India, as of March 31, 2018 in conjunction with our audit of the Consolidated Ind AS financial statements of the Company as of and for the year ended on that date.

#### Management’s Responsibility for Internal Financial Controls

The Respective Board of Directors of the Holding Company and its Subsidiary Company, which is a company incorporated in India, are responsible for establishing and maintaining internal financial controls based on internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the Consolidated Ind AS financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Consolidated Ind AS financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of Consolidated Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the Consolidated Ind AS financial statements.

#### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

#### **Other Matters**

Our aforesaid report under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls over financial reporting insofar as it relates to 1 subsidiary company, which is incorporated in India, is based solely on the corresponding report of the auditor of that company incorporated in India.



Our opinion is not modified in respect of the above matters

**For Lunawat & Co.**  
Chartered Accountants  
F.R. No.000629N

*Vikas*



*per* CA. Vikas Yadav  
Partner  
M. No. 511351  
54, Daryaganj  
New Delhi-110002

Place: New Delhi  
Date: 14.05.2018

**HANSDEEP INDUSTRIES & TRADING COMPANY LIMITED**

CIN:- U74899DL1993PLC054817, Regd. Office : 3, Link House, Bahadur Shah Zafar Marg, New Delhi - 110002

**Audited Financial Results for the 6 months ended and year ended 31st March, 2018**

Sl. No.	Particulars	Standalone				Consolidated	
		6 Months Ended	6 Months Ended	Year Ended	Year Ended	Year Ended	Year Ended
		31.03.2018	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017
		Audited		Audited		Audited	
1	Revenue from Operations	3,554.37	6,700.86	7,887.50	9,881.53	7,887.50	9,881.53
2	Other Income	3,064.09	2,790.90	6,165.36	5,573.27	6,166.54	5,574.83
3	<b>Total income (1+2)</b>	<b>6,618.46</b>	<b>9,491.76</b>	<b>14,052.86</b>	<b>15,454.80</b>	<b>14,054.04</b>	<b>15,456.36</b>
4	<b>Expenses:</b>						
	a) Cost of brought out materials	-	-	-	-	-	-
	b) Purchase of stock -in -trade	3,572.41	6,147.09	7,789.34	9,121.20	7,789.34	9,121.20
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-	-	-	-
	d) Power and Fuel	-	-	-	-	-	-
	e) Employee Benefit Expense	0.08	(18.71)	62.73	12.56	63.63	13.31
	f) Finance Costs	2,935.76	2,847.09	5,872.00	5,569.92	5,872.00	5,569.92
	g) Transport, Clearing & Forwarding Charges	-	-	-	-	-	-
	h) Depreciation and Amortisation Expenses	1.96	1.78	3.68	3.45	3.70	3.45
	i) Excise Duty	-	330.60	-	518.06	-	518.06
	j) Other expenses	80.58	181.63	260.57	207.69	262.00	214.71
	<b>Total Expenses</b>	<b>6,590.79</b>	<b>9,489.48</b>	<b>13,988.32</b>	<b>15,432.88</b>	<b>13,990.67</b>	<b>15,440.65</b>
5	<b>Profit Before Tax</b>	<b>27.67</b>	<b>2.28</b>	<b>64.54</b>	<b>21.92</b>	<b>63.37</b>	<b>15.71</b>
6	<b>Tax expense:</b>						
	Current Tax	8.21	(2.48)	19.29	3.59	19.29	3.59
	Deferred Tax	-	(3.59)	-	(3.59)	0.01	(3.59)
	Tax adjustment for earlier years	-	0.28	-	0.28	-	0.39
7	<b>Net Profit For the Period (5-6)</b>	<b>19.46</b>	<b>8.06</b>	<b>45.25</b>	<b>21.64</b>	<b>44.07</b>	<b>15.32</b>
8	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
9	<b>Total Comprehensive Income For the Period (7-8)</b>	<b>19.46</b>	<b>8.06</b>	<b>45.25</b>	<b>21.64</b>	<b>44.07</b>	<b>15.32</b>
10	Paid-up Equity Share Capital (Face value ₹ 10)	11,605.00	11,605.00	11,605.00	11,605.00	11,605.00	11,605.00
11	Paid-up Debt Capital	50,621.83	49,631.76	50,621.83	49,631.76	50,621.83	49,631.76
12	Other Equity	1,967.03	2,911.85	1,967.03	2,911.85	1,959.53	2,905.53
13	Debenture Redemption Reserve	-	-	-	-	-	-
14	<b>Earnings per Share (₹)</b>						
15	- Basic / Diluted	0.02	0.06	0.04	0.15	0.04	0.10
16	- Debt Equity Ratio	3.73	3.42	3.73	3.42	3.73	3.42
17	- Debt Service Coverage Ratio	1.01	1.00	1.01	1.00	1.01	1.00
18	- Interest Coverage Ratio	1.01	1.00	1.01	1.00	1.01	1.00

**Notes:**

- The Company has only one business segment namely "Trading Activities".
- In view of inadequacy of profit No DRR has been created during the year.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th May'2018. The Statutory Auditors of the Company have carried out a "Limited Review" of the same.
- Previous year's figures have been rearranged and regrouped wherever necessary. The figures for the last 6 months are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto first 6 months of the relevant financial year.
- With introduction of Goods and Service Tax Act, 2017 w.e.f. 1st July 2017, Revenue from operations for current half year & year are not comparable with corresponding half year & year, since sales in current year from 1st July 2017 are net of GST whereas Excise duty was included in Revenue from operations and formed part of expenses till 30th June 2017.
- Ratios have been computed as follows:  
 Debt Service Coverage Ratio = Earning Before Interest Depreciation & Tax / Interest + Principal Repayment  
 Interest Coverage Ratio = Earning Before Interest Depreciation & Tax / Interest  
 Debt Equity Ratio = Total Debt / Net Worth

For Hansdeep Industries & Trading Company Ltd

Place: New Delhi  
Date: 14th May'2018

  
(Manshu Agnihotri)  
WTD, CFO and Company Secretary



**HANSDEEP INDUSTRIES & TRADING COMPANY LTD**  
**STATEMENT OF ASSETS AND LIABILITIES**

Sl. No.	Particulars	Rs. in Lacs		Rs. in Lacs	
		Standalone		Consolidated	
		As at 31.03.2018	As at 31.03.2017	As at 31.03.2018	As at 31.03.2017
<b>A</b>	<b>ASSETS</b>				
<b>1</b>	<b>Non-Current Assets</b>				
	(a) Property, Plant and Equipment	84.02	87.15	10,835.14	10,837.15
	(b) Capital Work-In-Progress	-	-	17.69	-
	(c) Investment Property	-	-	-	-
	(d) Goodwill	-	-	7.61	7.61
	(e) Financial Assets				
	(i) Investments	12,662.09	13,652.16	1,878.17	2,868.24
	(ii) Loans	43,000.00	52,500.00	43,002.69	52,500.27
	(iii) Others	-	-	-	-
	(f) Deferred Tax Assets (Net)	-	3.59	-	3.59
	(g) Other Non-Current Assets	-	-	2.10	-
	<b>Sub - Total Non-Current Assets</b>	<b>55,746.11</b>	<b>66,242.90</b>	<b>55,743.40</b>	<b>66,216.86</b>
<b>2</b>	<b>Current Assets</b>				
	(a) Inventories	-	-	-	-
	(b) Financial Assets				
	(i) Investments	2,282.91	2,274.45	2,282.91	2,274.45
	(ii) Trade Receivables	169.26	-	169.26	-
	(iii) Cash and Cash Equivalents	9.55	7.66	10.18	28.06
	(iv) Other Financial Assets	11,999.77	2,419.59	11,999.77	2,419.72
	(c) Current Tax Assets (Net)	60.98	24.40	61.31	24.71
	(d) Other Current Assets	58.81	161.65	58.81	161.65
	<b>Sub - Total Current Assets</b>	<b>14,581.28</b>	<b>4,887.75</b>	<b>14,582.24</b>	<b>4,908.59</b>
	<b>TOTAL ASSETS ( 1 + 2 )</b>	<b>70,327.39</b>	<b>71,130.65</b>	<b>70,325.64</b>	<b>71,125.45</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>				
<b>1</b>	<b>EQUITY</b>				
	(a) Equity Share Capital	11,605.00	11,605.00	11,605.00	11,605.00
	(b) Other Equity	1,967.03	2,911.85	1,959.53	2,905.53
	<b>Sub - Total Equity</b>	<b>13,572.03</b>	<b>14,516.85</b>	<b>13,564.53</b>	<b>14,510.53</b>
<b>2</b>	<b>LIABILITIES</b>				
<b>2.1</b>	<b>Non-Current Liabilities</b>				
	(a) Financial Liabilities				
	(i) Borrowings	43,621.83	49,631.76	43,621.83	49,631.76
	(ii) Other Financial Liabilities	1,878.17	2,868.24	1,878.17	2,868.24
	(b) Provisions	-	-	-	-
	(c) Deferred Tax Liabilities	-	-	0.01	-
	(d) Other Non-Current Liabilities	-	-	-	-
	<b>Sub - Total Non-Current Liabilities</b>	<b>45,500.00</b>	<b>52,500.00</b>	<b>45,500.01</b>	<b>52,500.00</b>
<b>2.2</b>	<b>Current Liabilities</b>				
	(a) Financial Liabilities				
	(i) Borrowings	-	-	-	-
	(ii) Trade Payable	332.99	15.73	332.99	16.60
	(iii) Other Financial Liabilities	10,914.49	3,861.13	10,919.78	3,861.13
	(b) Other Current Liabilities	7.88	236.94	8.33	237.19
	(c) Provisions	-	-	-	-
	(d) Current Tax Liabilities (Net)	-	-	-	-
	<b>Sub - Total Current Liabilities</b>	<b>11,255.36</b>	<b>4,113.80</b>	<b>11,261.10</b>	<b>4,114.92</b>
	<b>TOTAL EQUITY AND LIABILITIES (1 + 2)</b>	<b>70,327.39</b>	<b>71,130.65</b>	<b>70,325.64</b>	<b>71,125.45</b>

For Hansdeep Industries & Trading Company Ltd

Place: New Delhi  
Date: 14th May, 2018

  
(Manshu Agnihotri)  
WTD, CFO and Company Secretary



# HANSDEEP INDUSTRIES & TRADING COMPANY LIMITED

Regd. Office : Patriot House, 4<sup>th</sup> Floor, 3, Bahadur Shah Zafar Marg, New Delhi 110002  
CIN : U74899DL1993PLC054817

HITCL/ 2018  
May 14, 2018

The BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

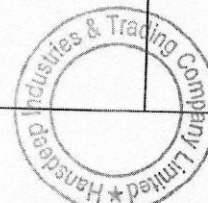
**Security Code: 952570 / 952775 / 953770 / 953772 / 953773 / 955271 / 955272 / 955273**

**Sub: Half Yearly communication pursuant to Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sir

Pursuant to Regulation 52(4) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 [SEBI LODR Regulations, 2015], we are giving below the figures for the Half Year ended 31<sup>st</sup> March 2018, in respect of the Non- Convertible Debentures issued by the Company upto that date:

S. No	Particulars	Series A NCDs of Rs.225 Crore	Series B NCDs of Rs.125 Crore	Series C NCDs of Rs. 125 Crore	Series D NCDs of Rs.50Crore
1.	Credit Rating and change in credit rating (if any)	CARE AA (SO) [ Double A (Structured Obligation) ]	CARE AA (SO) [ Double A (Structured Obligation) ]	CARE AA (SO) [ Double A (Structured Obligation) ]	CARE AA (SO) [ Double A (Structured Obligation) ]
2.	Asset Cover Available	1.04 Times	1.04 Times	1.04 Times	1.04 Times
3.	Debt – Equity Ratio	3.73	3.73	3.73	3.73
4.	Previous due date for the payment of interest / principal and whether the same has been paid or not	<p>Previous due date of Interest was 13<sup>th</sup> August 2017 and paid on 14<sup>th</sup> August 2017.</p> <p>The said NCDs of Rs.225 Crore shall be redeemed in three annual installments at the end of 3<sup>rd</sup> year (on 13.08.2018), 4<sup>th</sup> year (on 13.08.2019) &amp; 5<sup>th</sup> year (on 13.08.2020) from the Date of Allotment i.e. 13.08.2015.</p>	<p>Previous due date of Interest was 28<sup>th</sup> September 2017 and paid on 28<sup>th</sup> September 2017.</p> <p>The said NCDs of Rs.125 Crore shall be redeemed in three annual installments at the end of 3<sup>rd</sup> year (on 28.09.2018), 4<sup>th</sup> year (on 28.09.2019) &amp; 5<sup>th</sup> year (on 28.09.2020) from the Date of Allotment i.e. 28.09.2015.</p>	<p>Previous due date of Interest was 12<sup>th</sup> April 2017 and paid on 13<sup>th</sup> April 2017.</p> <p>The said NCDs of Rs.125 Crore shall be redeemed in three annual installments at the end of 3<sup>rd</sup> year (on 12.04.2019), 4<sup>th</sup> year (on 12.04.2020) &amp; 5<sup>th</sup> year (on 12.04.2021) from the Date of Allotment i.e. 12.04.2016.</p>	<p>Previous due date of Interest was 15<sup>th</sup> October 2017 and paid on 16<sup>th</sup> October 2017.</p> <p>The said NCDs of Rs.50 Crore shall be redeemed in three annual installments on 15.10.2019, on 15.10.2020 &amp; on 15.10.2021.</p>



# HANSDEEP INDUSTRIES & TRADING COMPANY LIMITED

Regd. Office : Patriot House, 4<sup>th</sup> Floor, 3, Bahadur Shah Zafar Marg, New Delhi 110002

CIN : U74899DL1993PLC054817

-2-

S. No	Particulars	Series A NCDs of Rs.225 Crore	Series B NCDs of Rs.125 Crore	Series C NCDs of Rs. 125 Crore	Series D NCDs of Rs.50Crore
		Based on above, no payment was due towards Principal during the Half Year ended 31 <sup>st</sup> March, 2018.	Based on above, no payment was due towards Principal during the Half Year ended 31 <sup>st</sup> March, 2018.	Based on above, no payment was due towards Principal during the Half Year ended 31 <sup>st</sup> March, 2018.	Based on above, no payment was due towards Principal & Interest during the Half Year ended 31 <sup>st</sup> March, 2018.
5.	Next due date for the payment of interest / principal	Next Interest will be due for payment on 13 <sup>th</sup> August 2018. Next redemption of Principal will be due on 13 <sup>th</sup> August 2018.	Next Interest will be due for payment on 28 <sup>th</sup> September 2018. Next redemption of Principal will be due on 28 <sup>th</sup> September 2018.	Next Interest will be due for payment on 12 <sup>th</sup> April 2018 (since paid on 12.4.2018). Next redemption of Principal will be due on 12 <sup>th</sup> April 2019.	Next Interest will be due for payment on 15 <sup>th</sup> October 2018. Next redemption of Principal will be due on 15 <sup>th</sup> October 2019.
6.	Debt Service Coverage Ratio	1.01	1.01	1.01	1.01
7.	Interest Coverage Ratio;	1.01	1.01	1.01	1.01
8.	Capital Redemption Reserve/Debenture Redemption Reserve	--	--	--	--
9.	Net worth;	Rs.135.72 Crore	Rs.135.72 Crore	Rs.135.72 Crore	Rs.135.72 Crore
10.	Net Profit /(Loss) After Tax;	Rs.45.25 Lakh	Rs.45.25 Lakh	Rs.45.25 Lakh	Rs.45.25 Lakh
11.	Earnings Per Share	Rs.0.04 (Basic/Diluted)	Rs.0.04 (Basic/Diluted)	Rs.0.04 (Basic/Diluted)	Rs.0.04 (Basic/Diluted)

We are enclosing herewith certificate under Regulation 52(5) of the SEBI LODR Regulations, 2015, of the Debenture Trustee regarding taking note of the above aforementioned debentures, for your reference.

The said NCDs are listed on Wholesale Debt Market (WDM) segment of BSE Limited.

Thanking you,

Yours faithfully,

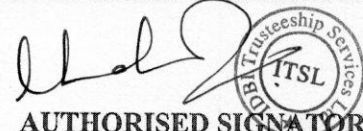
For HANSDEEP INDUSTRIES & TRADING COMPANY LTD.

(Manshu Agnihotri)  
WTD, CFO & COMPANY SECRETARY



For IDBI TRUSTEESHIP SERVICES LTD.

AUTHORISED SIGNATORY



Encl: As above

14<sup>th</sup> May, 2018

To  
The Board of Directors  
Hansdeep Industries & Trading Co. Ltd  
Patriot House,  
3, Bahadur Shah Zafar Marg  
New Delhi-110002

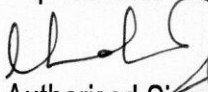
Re: Certificate under Regulation 52(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sir,

This is to certify that, we, IDBI Trusteeship Services Limited, Debenture Trustee to Non-Convertible Debentures issued and allotted by Hansdeep Industries & Trading Co. Ltd (HITCL), has taken note of the contents of disclosures being made by HITCL to BSE Limited under Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Thanking you,

Yours faithfully,  
For IDBI Trusteeship Services Limited

  
Authorised Signatory

