



Date: May 27, 2019

BSE Limited

P. J. Towers, Dalal Street,
MUMBAI - 400 001.

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051.

Scrip Code: BSE: 532368 & NSE: BCG

Dear Sir(s),

Sub: Audited Financial Results for the year ended 31st March, 2019.

In compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith statement containing the Audited Financial Results (both standalone and consolidated) for the 4th quarter and financial year ended 31st March, 2019 which have been reviewed by the Audit Committee and approved by the Board at their meetings held on 27th May, 2019 along with Audit Report and declaration pursuant to Regulation 33 (3) (d) (for unmodified opinion).

The meeting of the Board of Directors of the Company commenced at 08:00 P.M and concluded at 01:10 A.M. on 28th May, 2019.

Kindly acknowledge the receipt.

Thanking You.

Yours faithfully,
for **BRIGHTCOM GROUP LIMITED**
(formerly Lycos Internet Limited)

M. SURESH KUMAR REDDY
CHAIRMAN & MANAGING DIRECTOR



Brightcom Group Ltd (NSE&BSE - BCG)

Regd. Office: Floor: 5, Holiday Inn Express & Suites, Road No: 2, Nanakramguda, Gachibowli, Hyderabad -- 500032, India.

CIN:L64203TG1999PLC030996

Tel: +91 40 6744 9910, Fax: +91 22 6645 9677, www.brightcomgroup.com, email:ir@brightcomgroup.com

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2019

All amounts in Indian Rupees Lakhs, except share data

Sl.No.	Particulars (Refer Notes below)	Standalone				Consolidated			
		3 Months ended 31st March, 2019 Audited	3 Months ended 31st December, 2018 Unaudited	3 Months ended 31st March, 2018 Audited	12 Months ended 31st March, 2019 Audited	12 Months ended 31st March, 2018 Audited	12 Months ended 31st March, 2019 Audited	12 Months ended 31st March, 2018 Audited	
1	a) Revenue from operations	11,864.46	11,104.89	11,663.73	45,856.95	45,520.46	258,024.09	242,074.31	
	b) Other Income	217.04	162.85	(76.57)	(184.54)	(37.64)	(251.36)	(45.88)	
	Total Income	12,081.50	11,267.74	11,587.16	45,672.41	45,482.82	257,772.73	242,028.43	
2	Expenses								
	a) Cost of sales/services	9,128.98	8,367.01	8,845.46	35,144.17	35,014.46	145,430.37	136,632.52	
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-	
	c) Employee benefits expense	1,243.78	1,226.47	1,155.34	4,962.85	4,921.64	15,851.38	14,741.88	
	d) Depreciation and amortization expense	24.46	25.08	31.46	100.41	107.92	13,510.19	10,814.98	
	e) Finance costs	195.48	376.42	528.92	1,317.42	1,478.75	1,317.70	1,479.57	
	f) Other expenses	1,400.38	1,055.97	1,107.51	4,360.59	4,321.83	20,807.99	19,324.73	
	Total expenses	11,993.08	11,050.95	11,668.69	45,885.44	45,844.60	196,917.63	182,993.68	
3	Profit/(loss) before exceptional items (1-2)	88.42	216.79	(81.53)	(213.03)	(361.78)	60,855.10	59,034.75	
4	Exceptional items	-	-	-	-	-	-	-	
5	Profit/(loss) before tax (3+4)	88.42	216.79	(81.53)	(213.03)	(361.78)	60,855.10	59,034.75	
6	Tax Expenses								
	a) Current Tax	-	-	-	-	-	16,402.62	18,455.01	
	b) Deferred tax	30.27	(14.13)	(63.87)	107.57	(67.70)	54.87	(120.89)	
	Total Tax Expenses	30.27	(14.13)	(63.87)	107.57	(67.70)	16,457.49	18,334.12	
7	Net profit/(loss) after tax (5-6)	58.15	230.92	(17.66)	(320.60)	(294.08)	44,397.61	40,700.63	
8	Other comprehensive income/(loss) (net of tax)	(34.70)	(240.15)	283.47	322.07	68.53	(26,542.30)	964.83	
9	Total comprehensive income for the period(7+8)	23.45	(9.23)	265.81	1.47	(225.55)	17,855.31	41,665.46	
10	Paid-up equity share capital (Face Value of Rs.2/-each)	9,525.03	9,525.03	9,525.03	9,525.03	9,525.03	9,525.03	9,525.03	
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					48,775.38		272,995.75	
12	Earnings per share (Face value of Rs.2/-each) (not annualized)								
	a) Basic (in Rs.)	0.01	0.05	(0.00)	(0.07)	(0.06)	9.32	8.55	
	b) Diluted (in Rs.)	0.01	0.05	(0.00)	(0.07)	(0.06)	9.32	8.55	

Notes:

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 27th May, 2019.
- These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the companies Act 2013 and other recognized accounting practices and policies to the extent applicable.
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary.
- The Company operates in two segments i.e, Digital Marketing and Software Development.

Place : HYDERABAD
Date : 27.05.2019




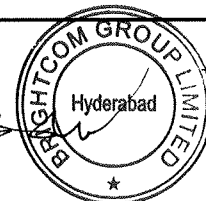
For BRIGHTCOM GROUP LIMITED

M. SURESH KUMAR REDDY
Chairman and Managing Director

Audited Standalone & Consolidated Statement of Assets & Liabilities

(Rs. In Lakhs)

Sl.No.	Particulars	Standalone		Consolidated	
		As at 31-March-2019	As at 31-March-2018	As at 31-March-2019	As at 31-March-2018
	ASSETS				
1	Non-current assets				
	Property, plant and equipment	169.45	263.99	2,431.13	2,380.11
	Capital work in Progress			14,778.38	12,499.01
	Investment property	21.95	21.95	21.95	21.95
	Goodwill on consolidation			-	14,946.95
	Other intangible assets	6.61	11.32	49,984.88	36,880.32
	Intangible assets under development			13,683.17	17,630.54
	Financial assets			-	
	- Investments	50,888.68	50,903.38	22,545.83	10,648.81
	- Loans	28.54	19.58	16,512.51	15,519.47
	- Other financial assets	164.45	164.45	1,374.44	1,302.20
	Deferred tax assets (net)	234.43	345.53	350.69	427.85
	Non-current tax assets (net)	62.69	73.26	62.69	73.26
	Other non-current assets	-	10.00	2,982.78	2,814.68
	Total non-current assets	51,576.81	51,813.46	124,728.45	115,145.15
2	Current assets				
	Financial assets				
	- Trade receivables	22,763.77	22,837.27	88,977.69	87,512.60
	- Cash and cash equivalents	9.89	7.28	10,257.90	8,936.38
	- Other bank balances	5.57	4.19	5.57	4.19
	- Loans	11,852.35	11,464.47	68,360.30	59,569.12
	- Other financial assets	42.44	42.68	42.44	42.68
	Other current assets	1,482.55	1,530.26	54,057.83	55,047.56
	Total current assets	36,156.57	35,886.15	221,701.73	211,112.53
	Total assets	87,733.38	87,699.61	346,430.18	326,257.68
	EQUITY AND LIABILITIES				
	Equity				
	Equity share capital	9,525.03	9,525.03	9,525.03	9,525.03
	Other equity	48,776.85	48,775.38	290,850.62	272,995.75
	Total equity	58,301.88	58,300.41	300,375.65	282,520.78
1	LIABILITIES				
	Non-current liabilities				
	Financial liabilities				
	- Borrowings	9,117.61	8,573.21		-
	Other Long - Term liabilities				
	Deferred tax liabilities (net)			292.72	290.54
	Provisions	403.92	388.60	897.78	852.78
	Total non-current liabilities	9,521.53	8,961.81	1,190.50	1,143.32
2	Current liabilities				
	Financial liabilities				
	- Borrowings	6,702.35	6,831.01	6,702.35	6,831.01
	- Trade payables	3,370.98	3,221.36	8,441.13	7,721.24
	- Other financial liabilities	580.97	1,918.64	580.97	1,918.64
	Other current liabilities	8,548.12	7,755.13	21,985.65	18,588.86
	Provisions	707.55	711.25	7,153.93	7,533.83
	Total current liabilities	19,909.97	20,437.39	44,864.03	42,593.58
	Total equity and liabilities	87,733.38	87,699.61	346,430.18	326,257.68

Brightcom Group Ltd (NSE&BSE - BCG)

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REPORTING OF SEGMENT WISE REVENUE, RESULTS AND SEGMENT ASSETS AND SEGMENT LIABILITIES

All amounts in Indian Rupees Lakhs

Sl.No.	Particulars	Consolidated	
		12 Months ended 31st March, 2019	12 Months ended 31st March, 2018
		Audited	Audited
1	Segment Revenue		
	(a) Digital Marketing Segment	213,206.54	196,768.93
	(b) Software Development Segment	44,817.55	45,305.38
	Total Sales/ Income from Operations	258,024.09	242,074.31
	Less: Inter Segment Revenue	-	-
	Net Sales/ Income from Operations	258,024.09	242,074.31
2	Segment Results - Profit (+) / Loss (-) before tax and interest		
	(a) Digital Marketing Segment	61,294.67	59,589.60
	(b) Software Development Segment	878.13	924.72
	Total	62,172.80	60,514.32
	Less: Interest	1,317.70	1,479.57
	Total Profit (+) / Loss (-) before tax	60,855.10	59,034.75
3	Segment Assets		
	(a) Digital Marketing Segment	312,593.93	290,133.21
	(b) Software Development Segment	33,836.25	36,124.47
	Total segment assets	346,430.18	326,257.68
	Segment liabilities		
	(a) Digital Marketing Segment	29,821.51	22,886.47
	(b) Software Development Segment	16,233.02	20,850.43
	Total segment liabilities	46,054.53	43,736.90



For BRIGHTCOM GROUP LIMITED

M.SURESH KUMAR REDDY
Chairman and Managing Director

Place: HYDERABAD
Date: 27.05.2019



PCN & ASSOCIATES

CHARTERED ACCOUNTANTS

Plot No. 12, "N Heights"

Ground Floor, Software Layout Unit

Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499

E-mail : pcnassociates@yahoo.com

Auditor's Report on Quarterly standalone Financial Results and Year to Date Financial Results of M/s. Brightcom Group Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

To Board of Directors of
Brightcom Group Limited

1. We have audited the quarterly standalone financial results of M/s. **Brightcom Group Limited** for the quarter ended March 31, 2019 and to the year to date financial results for the year ended March 31, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the circular'), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2019 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2018, the audited annual financial statements as at and for the year ended March 31, 2019, and the relevant requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these Financial results based on our review of the financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with applicable Ind AS and other recognised accounting policies laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the act, read with rule 7 of the companies (Accounts) Rules 2014 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2019; and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.





P C N & ASSOCIATES

CHARTERED ACCOUNTANTS

Plot No. 12, "N Heights"

2. ~~Grossed Floor, Software Layout Unit~~

~~Cyberabad, Hyderabad - 500 081~~

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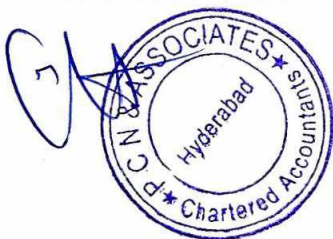
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2. ~~Grossed Floor, Software Layout Unit~~ been prepared on the basis of Ind AS quarterly financial statements and reviewed quarterly financial results up to the end of the third quarter, which are the responsibility of Companies Management. Our responsibility is to express an opinion on these financial results based on our Audit of such annual Ind AS Financial statements, which has been prepared in accordance with the recognised and measurements principles laid down in Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended in this regard; and
 - (ii) give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2019 as well as the year to date results for the period from April 1, 2018 to March 31, 2019.





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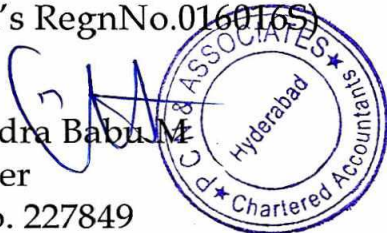
Emphasis of Matter paragraphs:

- a) The Company has defaulted in repayment of dues to Axis Bank and Canara bank as at 31st March, 2019 amounting to Rs. 71.55 crores and the loans were become Nonperforming Assets.
- b) The company is having branch operations at USA and branch is having total Assets of Rs. 352,33,39,564/- and total turnover of Rs.404,13,28,276/- For the financial year 2018-2019.
- c) The Company has outstanding undisputed statutory liabilities towards income tax to the extent an amount of Rs. 6,72,07,539/-
- d) The Company has made investment an amount of Rs. 14,70,000/- into joint venture namely M/s. Appollo Lycos Netcommerces Limited and as at 1st April 2018 the networth of M/s. Appollo Lycos Netcommerces Limited has been eroded 100%. This investment has written off in the books of M/s. Brightcom Group Limited in the financial year 2018-2019 since book value of Appollo Lycos Netcommerces Limited has been eroded.
- e) The Company has got one time settlement with State Bank of India in the financial year 2018-2019. As per books of accounts the outstanding balance as at 1st April 2018 is 9,15,89,088/- which includes interest due and the current financial year interest an amount of Rs. 1,47,68,009/- has been booked. The total outstanding dues to State Bank of India as per books amounting to Rs. 10,32,40,544/- before OTS. The onetime settlement has been given for an amount of Rs. 7,15,00,000/- and the balance an amount of Rs. 1,47,68,009/- has reversed towards interest outstanding and Rs. 1,69,72,535/- has booked as other income.

Our opinion is not modified in respect of above emphasis of matter paragraphs.

For P C N & Associates .,
Chartered Accountants
(Firm's Regn No. 016016S)

Chandra Babu M
Partner
M.No. 227849



Place: Hyderabad
Date: 27th May 2019



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Auditor's Report on Quarterly consolidated Financial Results and Year to Date Financial Results of M/s. Brightcom Group Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.

To Board of Directors of
Brightcom Group Limited

We have audited the accompanying Statement of Consolidated Financial Results of **M/s Brightcom Group Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred as "the Group") for the year ended 31st March, 2019 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016("the circular"). This Statement, which is the responsibility of the Holdings Company's management, has been prepared on the basis of the related consolidated financial statements which is in accordance with the Accounting Standards, prescribed under Section 133 of the Companies Act, 2013, as applicable, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

1. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

2. We did not audit the financial statements of all the 14 subsidiaries whose financial statements/consolidated financial statements reflect total assets before elimination of Rs. 32,23,39,61,345/- as at 31.03.2019 and the total revenue of Rs. 21,32,59,06,216/- for the year then ended which are considered in preparation of the Statement. These interim financial statements and other financial information have been prepared by the management whose reports have been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim unaudited financial statements is based solely on the report of Management.





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3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly consolidated financial results as well as the consolidated year to date financial results :
- (i) Include the quarterly and year to date financial results of the following entities:
- (a) Ybrant Media Acquisition Inc
 - (b) Online Media Solutions Limited
 - (c) International Expressions Inc
 - (d) Dream AD SA Panama
 - (e) Ybrant Digital Servicos De Publicidade Ltd
 - (f) LGS Global FZE
 - (g) Ybrant Digital (Brasil) Limited
 - (h) Frontier Data Management Inc
 - (i) Dream AD SA Argentina
 - (j) Dyomo Corporation
 - (k) Get Media Mexico Socidadanonima De Capital Variable, Mexico
 - (l) Dream AD SA Chile
 - (m) Dream AD SA Uruguay
 - (n) Max Interactive Pty Ltd
 - (o) LIL Projects Private Limited
 - (p) YReach Media Private Limited
- (ii) is prepared in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ; and
- (iii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Company for the year ended 31st March 2019.





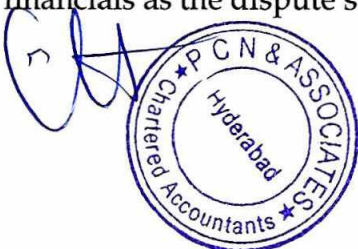
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- b) The company is having branch operations at USA and branch is having total Assets of Rs. 352,33,39,564/- and total turnover of Rs.404,13,28,276/- For the financial year 2018-2019.
- c) The Company has outstanding undisputed statutory liabilities towards income tax to the extent an amount of Rs. 6,72,07,539/-
- d) The Company has made investment an amount of Rs. 14,70,000/- into joint venture namely M/s. Appollo Lycos Netcommerces Limited and as at 1st April 2018 the networth of M/s. Appollo Lycos Netcommerces Limited has been eroded 100%. This investment has written off in the books of M/s. Brightcom Group Limited in the financial year 2018-2019 since book value of Appollo Lycos Netcommerces Limited has been eroded.
- e) The Company has got one time settlement with State Bank of India in the financial year 2018-2019. As per books of accounts the outstanding balance as at 1st April 2018 is 9,15,89,088/- which includes interest due and the current financial year interest an amount of Rs. 1,47,68,009/- has been booked. The total outstanding dues to State Bank of India as per books amounting to Rs. 10,32,40,544/- before OTS. The onetime settlement has been given for an amount of Rs. 7,15,00,000/- and the balance an amount of Rs. 1,47,68,009/- has reversed towards interest outstanding and Rs. 1,69,72,535/- has booked as other income.
- f) The Subsidiary company M/s. Ybrant Media Acquisition Inc has acquired M/s. Lycos Inc.

M/s. Ybrant Media Acquisition Inc has failed to pay part consideration of USD 16 Million for acquisition of M/s. Lycos Inc., to Daum Global Holdings Corporation and the district court of New York has given judgment to handover back 56 % equity in M/s. Lycos Inc to M/s. Daum Global Holdings Corporation. In the current financial year M/s. Ybrant Media Acquisition Inc has written off its investment in M/s. Lycos Inc., an amount of USD 38 Million in the statement of profit & loss under the head other comprehensive income and the outstanding liability of USD 16 Million is continuing in the financials as the dispute still going on.





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Also the Reserves which are in existence as at 1st April 2018 in respect of previous financial year consolidation of Lycos Inc., into Ybrant Media Acquisition Inc has been written off in the current financial year 2018-2019 amounting to Rs. 244.06 crores.

Our opinion is not modified in respect of above emphasis of matter paragraphs.

For P C N & Associates .,
Chartered Accountants
(Firm's RegnNo.016016S)


Chandra Babu
Partner
M.No. 227849



Place: Hyderabad
Date: 27th May 2019



Date: May 27, 2019

BSE Ltd.

P. J. Towers, Dalal Street,
MUMBAI - 400 001.

National Stock Exchange of India Ltd.

Exchange Plaza, Bandra Kurla
Complex, Bandra East, Mumbai-
400051.

Scrip Code: BSE: 532368 & NSE: BCG

Dear Sir,

Sub: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (LODR) Regulations, 2015.

I, M. Suresh Kumar Reddy, Chairman & Managing Director of **BRIGHTCOM GROUP LIMITED** (formerly Lycos Internet Limited) (the Company) hereby declare that, the Statutory Auditors of the Company, M/s. P C N & Associates, Chartered Accountants (formerly, Chandra Babu Naidu & Co.), have issued an Audit Report with unmodified/unqualified opinion on standalone and consolidated Audited Financial Results of the Company for the year ended 31st March, 2019.

Yours faithfully,

for **BRIGHTCOM GROUP LIMITED**
(formerly Lycos Internet Limited)

M. SURESH KUMAR REDDY
CHAIRMAN & MANAGING DIRECTOR

