

May 20, 2024

The Manager
Listing Department
BSE Limited
Phirozee Jeejeebhoy Tower,
Dalal Street
Mumbai 400 001
BSE Scrip Code: 532395

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5 Floor, Plot C/1, G Block
Bandra – Kurla Complex, Bandra(E),
Mumbai 400 051
NSE Symbol: AXISCADES

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 - Issuance of Corporate Guarantee

We refer to our intimation dated 19th September, 2021 wherein we had informed the Exchanges that the Company has issued Corporate Guarantee for an amount of Rs. 48.50 crores in favor of HDFC Bank for providing credit facilities to AXISCADES Aerospace & Technologies Private Limited (Borrower), wholly owned subsidiary of AXISCADES Technologies Limited.

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to further inform that the Board of Directors of the Company at their meeting held today, i.e. 20th May 2024, have accorded their approval for providing Corporate Guarantee in favor of HDFC Bank for additional credit facilities of INR 4.50 crores, availed by AXISCADES Aerospace & Technologies Private Limited, wholly owned subsidiary.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July 2023 and SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July 2023 are enclosed herewith and marked as an Annexure.

Yours faithfully,

For **AXISCADES Technologies Limited**

Sonal Dudani
Company Secretary & Compliance Officer

AXISCADES Technologies Limited

(Formerly AXISCADES Engineering Technologies Limited)
CIN No.: L72200KA1990PLC084435

Reg. Office: Block C, Second Floor, Kirloskar Business Park, Bengaluru - 560024, Karnataka, INDIA
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Annexure

S. No.	Particulars	Details
a)	Name of party for which such guarantees or indemnity or surety was given	AXISCADES Aerospace & Technologies Private Limited, a wholly owned subsidiary
b)	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The promoters/promoter group do not have any interest in this transaction. AXISCADES Aerospace & Technologies Private Limited, wholly owned subsidiary has availed the credit facility from HDFC Bank. Apart from that, there is no direct interest.
c)	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	1. The proceeds of the credit facility to be used for meeting the Borrowers working capital requirements. 2. The additional amount of guarantee – INR 4.50 crores. 3. The Guarantee will subsist with the tenor of the loan
d)	Impact of such guarantees or indemnity or surety on listed entity	This guarantee has been provided on behalf of a wholly owned subsidiary of the Company which is part of the consolidated group. At this point, there is no perceivable impact of this guarantee on the Company.

For **AXISCADES Technologies Limited**

Sonal Dudani
Company Secretary & Compliance Officer

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