



March 26, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

To,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400 001

Symbol: HERCULES

Scrip Code: 505720

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Appointment of Independent Director

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") as amended, we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. March 26, 2024, based on the recommendations of the Nomination and Remuneration Committee and subject to the approval of the shareholders of the Company, has unanimously approved the appointment of Mr. Vikram Taranath Hosangady (DIN 09757469) as an Additional and Independent Director of the Company for a period of five (5) years with effect from April 1, 2024 to March 31, 2029.

The approval of the shareholders for the aforesaid appointment will be sought by Postal Ballot and requisite details regarding the Postal Ballot will be communicated in due course.

The disclosures as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, concerning the above appointment is enclosed as **Annexure I**.

The Meeting commenced at 3.10 P.M and concluded at 3.35 P.M.

We request you to take the same on record.

Thanking you

For Hercules Hoists Limited

Vivek A Maru
Company Secretary
Membership No.: A39559

Encl.: As above

Disclosures in terms of Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, concerning the appointment of Mr. Vikram Taranath Hosangady (DIN 09757469)

Sr. No.	Particulars	Details of Mr. Vikram Taranath Hosangady (DIN 09757469)
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mr. Vikram Taranath Hosangady (DIN 09757469) as Additional & Independent Director
2.	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/re-appointment	Effective Date of Appointment: April 01, 2024 Appointment as an Additional & Independent Director effective from April 01, 2024 for a period of 5 (Five) years, subject to the approval of shareholders
3.	Brief Profile (in case of appointment)	<p>Mr. Vikram Taranath Hosangady, 50 years, holds a membership of the Institute of Chartered Accountants of India, the Institute of Cost Accountants of India and commerce degree from Loyola College, Chennai. He has been a seasoned business leader and finance professional with over 25 years of experience in being a strategic partner to several large Indian and global corporations alike. He has also assisted several private equity funds in their investment life cycle. The skills and expertise possessed by Mr. Hosangady include Financial Expertise, Strategic Leadership, Corporate Governance, Investment Acumen, Cross-functional and International Experience, etc.</p> <p>He is also on the Board of Directors of MRF Limited, Chemplast Sanmar Limited, Rane (Madras) Limited, Rane Engine Valve Limited and Bajaj Electricals Limited.</p> <p>Mr. Vikram Taranath Hosangady worked with KPMG India and Global in various positions from 2005 to 2022. He was part of the KPMG India Leadership Team between 2017 and 2021. Prior to KPMG, he has also worked with EY and Arthur Andersen.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Vikram Taranath Hosangady is not related to any of the Director(s) of the Company.
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated June 30, 2018	Mr. Vikram Taranath Hosangady is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.

Company: HERCULES HOISTS LIMITED

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Works: Khalapur, Chakan | **Regional Offices:** Pune, Delhi, Chennai, Kolkata

Registered Office: Bajaj Bhawan, 2nd Floor, 226, Jamnalal Bajaj Marg, Mumbai 400 021, INDIA

CIN: L45400MH1962PLC012385