

AHL/AO/2024/443

Date: 10.04.2024

To
The BSE Limited
The Listing Department
25th Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai-400 001

SUB: Statement of Deviation or Variation in the use of proceeds of Initial Public Issue.

Ref: - Scrip Code: 543943

Dear Sir/ Ma'am,

In terms of the provisions of Regulation 32(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you for the half year ended March 31, 2024, there was no material deviation in the use of proceeds of issue of 5180000 Equity Shares of face value of Rs.10 each, aggregating to Rs. 26,93,60,000 issued by the Company for the objects stated in the offer document.

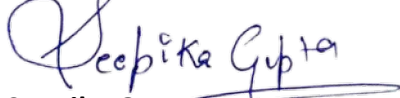
A Statement of Deviation or Variation, as per the format specified under the Circular bearing Ref.No. SEBI/HO/DDHS/08/2020 dated January 17,2020 issued by Securities and Exchange Board of India, is enclosed herewith.

You are requested to kindly take note of the above.

Thanking you,

Yours faithfully,

For Asarfi Hospital Limited



Seepika Gupta
(Seepika Gupta)
Company Secretary & Compliance officer
M. No.: ACS37984

Statement of Deviation/ Variation in utilization of funds raised

Name of listed entity	Asarfi Hospital Limited
Mode of Fund Raising	Public issue
Date of Raising Funds	July 26, 2023 (Allotment Date)
Amount Raised	Rs. 26.94 Cr.
Report filed for Half Year ended	March 31, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (Amt. in Lakhs)	Modified allocation, if any	Funds Utilized (Amt. in Lakhs)	Amount of Deviation/ Variation for the quarter according to applicable Object.	Remarks, if any
Part Funding of Capital Expenditure for Cancer Hospital at Rangun, Jharkhand	Not Applicable	Rs.1221.60	-	Rs.1221.60	NIL	-
Acquiring Land on Leasehold basis for Health Management and Research Institute at Ranchi, Jharkhand	Not Applicable	Rs.765.43		Rs.765.43		
Issue related expenses in relation to Issue	Not Applicable	Rs.383.33		Rs. 383.33		
General Corporate Purpose	Not Applicable	Rs.323.24		Rs. 323.24		

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc