

# REAL ECO-ENERGY LIMITED

(Formerly known as Real News & Views Limited)

CIN: L74110GJ1993PLC019930

Reg. Office: 4<sup>th</sup> Floor, "Karm" Corporate House, Opp. Vikramnagar, Nr. New York Timber Mart,  
Ambli Bopal Road, Ahmedabad - 380059, Gujarat, Phone No. : 079-26936006,

Website: www.realnewsviews.in, E-mail ID:compliance.hillockagro@gmail.com

May 21, 2019

To,

The Department of Corporate Services

BSE Limited

25<sup>th</sup> Floor, P. J. Tower,

Dalal Street,

Fort, Mumbai - 400 001

Dear Sir/Madam,

## Sub. Outcome of Board Meeting

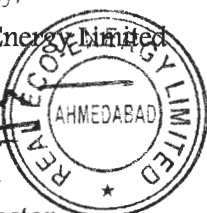

Pursuant to Regulation 33 and Para A of Part A of Schedule III read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that the Board of Directors of the Company in its meeting held today i.e. on Tuesday, 21<sup>st</sup> May, 2019 from 4.00 p.m. to 4.30 p.m. at the Registered Office of the Company, inter alia, has considered and approved the Audited Financial Results of the Company for the Quarter and Year ended March 31, 2019. The statutory auditors have submitted an unmodified Audit Report on Audited Financial Results.

Please take the above on yours records.

Thanking You.

Yours faithfully,

For, Real Eco-Energy Limited



Dharm S. Patel

Managing Director

DIN: 07464810

Encl.

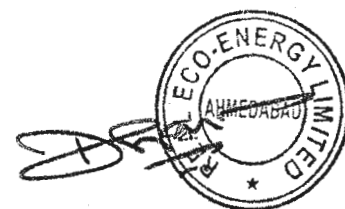
1. Audited Financial Results for the Quarter and Year ended March 31, 2019.
2. Unmodified Auditor's Report on Financial Results.
3. Declaration on audit reports with unmodified opinion.

**Real Eco-Energy Limited (Formerly Real News & Views Limited)**  
**Reg.Off: 4th Floor, Karm Corporate House, Opp. Vikramnagar, Nr. Newyork Timber, Ambli-Bopal Road, Ahmedabad -380059**  
**(CIN-L74110GJ1993PLC019930)**

(Rs. in Lakhs)

**Statement of Audited Financial Results for the Quarter and Year Ended March 31, 2019**

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from Operations	14.73	29.64	0.01	297.08	0.12
2	Other Income	-	-	0.87	-	22.97
3	<b>Total Revenue (1 + 2)</b>	<b>14.73</b>	<b>29.64</b>	<b>0.88</b>	<b>297.08</b>	<b>23.09</b>
4	<b>Expenses:</b>					
	Cost of Materials Consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	14.59	29.06	-	70.75	-
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-	-	-	150.40	-
	Employee benefits expense	-	-	-	0.10	33.97
	Finance costs	0.02	-	-	0.03	0.01
	Depreciation and amortisation expense	55.04	55.04	196.37	220.16	637.63
	Other expenses	11.77	1.02	6.86	20.03	78.26
	Excise Duty on Sales	-	-	-	-	-
	<b>Total expenses</b>	<b>81.42</b>	<b>85.12</b>	<b>203.23</b>	<b>461.47</b>	<b>749.87</b>
5	<b>Profit before exceptional and extraordinary items and tax (3 - 4)</b>	<b>(66.69)</b>	<b>(55.48)</b>	<b>(202.35)</b>	<b>(164.39)</b>	<b>(726.78)</b>
6	Exceptional items	-	-	-	-	-
7	<b>Profit before extraordinary items and tax (5 - 6)</b>	<b>(66.69)</b>	<b>(55.48)</b>	<b>(202.35)</b>	<b>(164.39)</b>	<b>(726.78)</b>
8	Extraordinary items	-	-	-	-	-
9	<b>Profit before tax (7 - 8)</b>	<b>(66.69)</b>	<b>(55.48)</b>	<b>(202.35)</b>	<b>(164.39)</b>	<b>(726.78)</b>
10	<b>Tax expense : (a+b+c)</b>	<b>(22.45)</b>	<b>(3.26)</b>	<b>(113.69)</b>	<b>(12.83)</b>	<b>(117.69)</b>
	(a) Current tax	-	-	-	-	-
	(b) Deferred tax	(22.45)	(3.26)	(113.69)	(12.83)	(117.69)
	(c) MAT Credit Entitlement	-	-	-	-	-
11	<b>Profit for the period from continuing operations (9-10)</b>	<b>(44.24)</b>	<b>(52.22)</b>	<b>(88.66)</b>	<b>(151.56)</b>	<b>(609.09)</b>
12	<b>Profit from discontinuing operations</b>	-	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-	-
14	<b>Profit from Discontinuing operations (after tax) (12-13)</b>	-	-	-	-	-
15	<b>Profit for the period (11 + 14)</b>	<b>(44.24)</b>	<b>(52.22)</b>	<b>(88.66)</b>	<b>(151.56)</b>	<b>(609.09)</b>
16	Share of Profit of Associates	-	-	-	-	-
	Minority Interest	-	-	-	-	-
17	<b>Profit for the period (15 + 16)</b>	<b>(44.24)</b>	<b>(52.22)</b>	<b>(88.66)</b>	<b>(151.56)</b>	<b>(609.09)</b>
18	Other Comprehensive Income (Net of Tax)	-	-	-	-	-
19	<b>Total Comprehensive Income (After Tax) (17 + 18)</b>	<b>(44.24)</b>	<b>(52.22)</b>	<b>(88.66)</b>	<b>(151.56)</b>	<b>(609.09)</b>
20	Paid up Equity Share Capital	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
	Reserves excluding Revaluation Reserve	-	-	-	(1,190.24)	(1,038.66)
21	<b>Earnings per equity share:</b>					
	(1) Basic	(0.22)	(0.26)	(0.44)	(0.76)	(3.05)
	(2) Diluted	(0.22)	(0.26)	(0.44)	(0.76)	(3.05)



Real Eco-Energy Limited (Formerly Real News & Views Limited)			
Reg.Off: 4th Floor, Karm Corporate House, Opp. Vikramnagar, Nr. Newyork Timber, Ambli-Bopal Road, Ahmedabad - 380059			
(CIN-L74110GJ1993PLC019930)			
STATEMENT OF ASSETS AND LIABILITIES-STANDALONE			
(Rs. In Lakhs)			
Particulars		Year ended	Year ended
		31/03/2019	31/03/2018
		(Audited)	
<b>A</b>	<b>Assets</b>		
<b>1</b>	<b>Non - Current Assets</b>		
	(a) Property, Plant and Equipment	138.79	358.95
	(b) Capital Work-in-Progress	58.43	58.43
	(c) Financial Assets		
	(i) Investments	-	-
	(ii) Others	-	19.80
	(d) Differed Tax Assets (Net)	130.65	117.82
	(e) Other Non Current Assets	5.38	8.06
	<b>Sub Total Non Current Assets</b>	<b>333.25</b>	<b>563.06</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	153.14	303.54
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	709.83	429.63
	(iii) Cash and Cash Equivalentents	12.89	15.13
	(iv) Bank Balalnce other than (iii) above	-	-
	(c) Current Tax Assets (Net)	64.98	62.81
	(d) Other Current Assets	214.63	575.85
	<b>Sub Total Current Assets</b>	<b>1,155.47</b>	<b>1,386.96</b>
	<b>Total Assets</b>	<b>1,488.72</b>	<b>1,950.02</b>
<b>B</b>	<b>Equity and Liability</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share Capital	2,000.00	2,000.00
	(b) Other Equity	(1,190.24)	(1,038.66)
<b>2</b>	<b>Liability</b>		
	<b>Non Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	544.46	810.67
	(b) Provisions	-	-
	(c) Deffered Tax Liabilities (Net)	-	-
	(d) Other Non Current Liabilities	-	-
<b>3</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Trade Payables - Dues to MSMEs	-	-
	(i) Trade Payables - Others	116.36	85.89
	(ii) Other Fianncial Liabilities	-	-
	(b) Other Current Liabilities	13.14	87.12
	(c) Provisions	5.00	5.00
	(d) Current Tax Liabilities	-	-
	<b>Total Equity and Liability</b>	<b>1,488.72</b>	<b>1,950.02</b>



**Notes:**

1. The Company operates in three segments i. e. construction, media house and bio diesel business.

**Segment wise Revenue, Result and Capital Employed**

Sr. No.	Particulars	for the quarter ended on 31.03.2019	for the year ended on 31.03.2019
<b>1</b>	<b>Segment Revenue</b>		
	(a) Construction	-	225.00
	(b) Media Business	-	-
	(c) Bio Diesel Business	14.73	72.08
	<b>Total</b>	<b>14.73</b>	<b>297.08</b>
	<b>Less: Inter-segment Revenue</b>	<b>-</b>	<b>-</b>
	<b>Net Sales /Income from Operation</b>	<b>14.73</b>	<b>297.08</b>
<b>2</b>	<b>Segment Results {Profit/(Loss) before tax and interest from each segment}</b>		
	(a) Construction	0.14	74.60
	(b) Media Business	(55.04)	(220.03)
	(c) Bio Diesel Business		1.20
	<b>Total</b>	<b>(54.90)</b>	<b>(144.23)</b>
	Less: i) Interest	-	-
	ii) Other un-allocable expenditure net off un-allocable income	11.79	20.16
	<b>Total Profit/(Loss) Before Tax</b>	<b>(66.69)</b>	<b>(164.39)</b>
<b>3</b>	<b>Segment Assets</b>		
	(a) Construction	153.14	153.14
	(b) Media Business	1,320.99	1,320.99
	(c) Bio Diesel Business	14.59	14.59
	<b>Total</b>	<b>1,488.72</b>	<b>1,488.72</b>
<b>4</b>	<b>Segment Liabilities</b>		
	(a) Construction	-	-
	(b) Media Business	669.25	669.25
	(c) Bio Diesel Business	-	-
	<b>Total</b>	<b>669.25</b>	<b>669.25</b>

2. The financial results for the quarter ended March 31, 2019 have been prepared in accordance with the Companies ( Indian Accounting Standards) Rules, 2015 (Ind AS) as per section 133 of the Companies Act , 2013 and other applicable accounting policies and practices.

3. The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.


4. The statutory Auditors of the company have carried out an audit of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015.

5. Earning per share for the quarter ended has been calculated as per weighted average formula and diluted Earning per share has been calculated as required.

6. The above financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on May 21, 2019.

Date: May 21, 2019

Place: Ahmedabad

For Realco Energy Limited  
  
 Dharm S. Pardi  
 Managing Director  
 DIN: 07684810

**Auditor's Report on Annual Standalone Ind AS Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

The Board of Directors

Real Eco-Energy Limited (Formerly Real News & Views Limited)

1. We have audited the accompanying Statement of Annual Standalone Ind AS Financial Results of Real Eco-Energy Limited (Formerly Real News & Views Limited) ('the Company') for the year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and approved by the Board of Directors. This Statement has been prepared on the basis of the annual Ind AS financial statements. Our responsibility is to express an opinion on this Statement, based on our audit of such annual Ind AS financial statements, which have been prepared in accordance with the Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules thereon and other accounting principles generally accepted in India.

2. We conducted our audit of the Statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act.

Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also



includes assessing the accounting principles used and significant estimates made by management.

3. We believe that the audit evidences obtained by us are sufficient and appropriate to provide a reasonable basis for our opinion on the Statement.
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
  - (ii) gives a true and fair view of the net loss (including other comprehensive income) and other financial information of the Company for the year ended March 31, 2019.
5. The statement includes the results for the Quarter ended March 31, 2019, being the balancing figure between audited figures in respects of full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Ahmedabad  
Date: 21.05.2019



For V. D. Shukla & Co.  
Chartered Accountants  
FRN: 110240W

A handwritten signature in black ink, appearing to read "V. D. Shukla".

Vimal D. Shukla  
Proprietor  
Membership No. 036416

# REAL ECO-ENERGY LIMITED

(Formerly known as Real News & Views Limited)

CIN: L74110GJ1993PLC019930

Reg. Office: 4<sup>th</sup> Floor, "Karm" Corporate House, Opp. Vikramnagar, Nr. New York Timber Mart,  
Ambli Bopal Road, Ahmedabad - 380059, Gujarat, Phone No. : 079-26936006,  
Website: www.realnewsviews.in, E-mail ID:compliance.hillockagro@gmail.com

May 21, 2019

To,

Department of Corporate Services

BSE Limited

25<sup>th</sup> Floor, P. J. Tower,

Dalal Street,

Fort, Mumbai- 400 001.

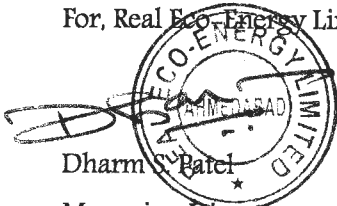
Dear Sir/Madam,

## DECLARATION

I, Dharm S. Patel, Managing Director of Real Eco-Energy Limited having its registered office at 4<sup>th</sup> Floor, "KARM" Corporate House, Opp. Vikramnagar, Nr. New York Timber Mart, Ambli - Bopal Road, Ahmedabad - 380059, Gujarat, hereby declare that, the Statutory Auditors of the Company, M/s. V.D. Shukla & Co., Chartered Accountants (FRN: 110240W) have issued an Audit Report with unmodified opinion on Audited Standalone Financial Results for the Quarter and Year ended on 31<sup>st</sup> March, 2019.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated 25<sup>th</sup> May, 2016.

For, Real Eco-Energy Limited



Dharm S. Patel  
Managing Director

DIN: 07464810