



# NICCO PARKS & RESORTS LIMITED

JHEEL MEEL, SECTOR IV, SALT LAKE CITY  
KOLKATA - 700 106

PHONE : 6628-5549 / 6628-5509  
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E-mail : niccopark@niccoparks.com  
Web : www.niccoparks.com  
CIN : L92419WB1989PLC046487

SECY/P-1A-NPRL/St.Ex/01/19-20

Date: 26.07.2019

<b>The Manager</b> <b>Department of Listing Compliance</b> Bombay Stock Exchange Ltd. 1 <sup>st</sup> Floor, New Trading Ring Rotunda Bldg, P J Towers Dalal Street, Mumbai- 400 001. [Fax Nos. 022-2272 3121/2037/2041/2061] <b>(Scrip/Company Code: 526721/Niccopar)</b>	<b>The Manager</b> <b>Listing Department</b> <b>The Calcutta Stock Exchange Limited</b> 7, Lyons Range Kolkata 700 001 [Fax Nos. (033) 2210 4500 / 4492] <b>(Company Code: 10024071)</b>
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Dear Sir,

**Sub: - OUTCOME OF BOARD MEETING HELD ON 26<sup>TH</sup> JULY, 2019.**

**(A) APPROVAL OF THE UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & THREE MONTHS ENDED 30<sup>TH</sup> JUNE, 2019.**

The Board of Directors of the Company at its meeting held today i.e 26<sup>th</sup> July, 2019 approved the Un-Audited Standalone Financial Results of the Company together with the Limited Review Report for the quarter and three months ended 30<sup>th</sup> June, 2019 in compliance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**(B) INTERIM DIVIDEND DECLARATION**

The Board of Directors at the same meeting have also declared an Interim Dividend at the rate of 20% (Re. 0.20 per share) on the face value of the equity shares (Rs. 1/- face value) of the company for the quarter and three months ended on 30<sup>th</sup> June, 2019. The Company is expecting to pay Interim Dividend to the shareholders on or before August 24, 2019.

**(C) RECORD DATE**

The Record Date for the purpose of payment of the aforesaid Interim Dividend has been fixed on 9<sup>th</sup> August, 2019 and the Register of Members and the Share Transfer Books of the company will remain closed as on the Record Date for the purpose of payment of the aforesaid Interim Dividend.

The meeting commenced at 12:00 Noon and ended at 3:15 P.M

Kindly acknowledge receipt.

Thanking you.

Yours faithfully,  
For **NICCO PARKS & RESORTS LTD.**

  
**Rahul Mitra**  
**Sr.VP & Company Secretary**

# Singhi & Co.

## Chartered Accountants

161, SARAT BOSE ROAD, KOLKATA-700 026, (INDIA)

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**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of Nicco Parks & Resorts Company Limited pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**Review Report to,  
The Board of Directors,  
Nicco Parks & Resorts Limited**

1. We have reviewed the accompanying unaudited standalone financial results of M/s. Nicco Parks & Resorts Limited ('the Company') for the quarter ended June 30, 2019 together with notes thereon (herein after referred to as 'the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulation) as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on July 26, 2019, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**For Singhi & Co.  
Chartered Accountants  
Firm Registration No.302049E**

*Ankit Dhelia*

**(Ankit Dhelia)  
Partner**

Membership No. 069178

UDIN: 19069178 AAAABX8385

Place: Kolkata

Dated: July 26, 2019



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(Rs. In Lakhs)					
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019					
		Three Months ended 30.06.2019 (Unaudited)	Three Months ended 30.06.2018 (Unaudited)	Three Months ended 31.03.2019 (Audited) (Refer Note 5)	Previous year ended 31.03.2019 (Audited)
(Refer notes below)					
1	(a) Revenue from Operations	1819	1677	1517	5546
	(b) Other Income	54	46	64	220
	<b>Total Income</b>	<b>1873</b>	<b>1723</b>	<b>1581</b>	<b>5766</b>
2	<b>Expenses</b>				
	a) Cost of Materials Consumed	45	46	42	177
	b) Purchase of Traded Goods	109	101	114	389
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock in Trade	(4)	(20)	-	14
	d) Employee Benefits Expense	428	406	434	1584
	e) Finance Costs	7	8	6	27
	f) Depreciation and Amortisation Expense	66	53	62	225
	g) Other Expenses	550	503	779	2256
	<b>Total Expenses</b>	<b>1201</b>	<b>1097</b>	<b>1437</b>	<b>4672</b>
3	<b>Profit Before Exceptional Items &amp; Tax (1 - 2)</b>	<b>672</b>	<b>626</b>	<b>144</b>	<b>1094</b>
4	<b>Exceptional Items</b>	-	-	-	-
5	<b>Profit Before Tax (3 - 4)</b>	<b>672</b>	<b>626</b>	<b>144</b>	<b>1094</b>
6	<b>Tax Expenses - Charge / ( Release )</b>				
	- Current	200	166	51	317
	- Deferred	5	14	2	12
	- Earlier Years	-	-	(12)	(51)
7	<b>Net Profit for the period ( 5 - 6 )</b>	<b>467</b>	<b>446</b>	<b>103</b>	<b>816</b>
8	<b>Other Comprehensive Income (Net of Tax)</b>	(10)	(1)	2	(28)
9	<b>Total Comprehensive Income for the period (Net of Tax) [ 7+8 ]</b>	<b>457</b>	<b>445</b>	<b>105</b>	<b>788</b>
10	<b>Paid-up Equity Share Capital ( Face Value: Re.1/- )</b>	468	468	468	468
11	<b>Other Equity</b>				3792
12	<b>Earnings Per Share ( EPS )</b>				
	- Basic and Diluted	1.00	0.95	0.22	1.74

For and on behalf of the Board of Directors




Place : Kolkata  
Date : 26th July, 2019

  
CHAIRMAN

  
DIRECTOR

  
MANAGING DIRECTOR & CEO

Regd. Office : JHEEL MEEL, SECTOR IV, SALT LAKE CITY, KOLKATA - 700 106

<b>NICCO PARKS &amp; RESORTS LIMITED</b> Regd. Off: "JHEEL MEEL" Sector IV, Salt Lake City, Kolkata - 700 106 Website : www.niccoparks.com : Email : niccopark@niccoparks.com				
UNAUDITED SEGMENT WISE REVENUE, RESULTS AND ASSETS & LIABILITIES FOR THE QUARTER ENDED 30TH JUNE 2019				
P A R T I C U L A R S	(Rs. in Lakhs)			
	Three Months ended 30.06.2019 (Unaudited)	Three Months ended <sup>6</sup> 30.06.2018 (Unaudited)	Three Months ended 31.03.2019 (Audited) <sup>*</sup>	Previous year ended 31.03.2019 (Audited)
<b>Segment Revenue</b>				
(a) Park Operations	1683	1488	1074	4427
(b) Consultancy, Contracts and sale of ride components	-	40	-	77
(c) F&B and Other Recreational Facilities	154	166	457	1105
(d) Unallocable non reportable segment	36	29	50	157
<b>Net Sales/ Total Income</b>	<b>1,873</b>	<b>1,723</b>	<b>1,581</b>	<b>5,766</b>
<b>2 Segment Results</b>				
(a) Park Operations	596	593	(106)	636
(b) Consultancy, Contracts and sale of ride components	-	10	(10)	10
(c) F&B and Other Recreational Facilities	84	75	284	593
(d) Unallocable non reportable segment	(1)	(44)	(18)	(118)
<b>Total</b>	<b>679</b>	<b>634</b>	<b>150</b>	<b>1,121</b>
<b>Less : Finance Costs</b>	<b>7</b>	<b>8</b>	<b>6</b>	<b>27</b>
<b>Profit Before Tax</b>	<b>672</b>	<b>626</b>	<b>144</b>	<b>1,094</b>
<b>3 (a) Segment Assets</b>				
(a) Park Operations	2,661	2,580	2,469	2,469
(b) Consultancy, Contracts and sale of ride components	94	93	118	118
(c) F&B and Other Recreational Facilities	302	376	347	347
(d) Unallocable non reportable segment	3,707	3,173	3,115	3,115
<b>Total</b>	<b>6,764</b>	<b>6,222</b>	<b>6,049</b>	<b>6,049</b>
<b>3 (b) Segment Liabilities</b>				
(a) Park Operations	1574	1306	1335	1,335
(b) Consultancy, Contracts and sale of ride components	47	66	50	50
(c) F&B and Other Recreational Facilities	113	215	228	228
(d) Unallocable non reportable segment	314	379	176	176
<b>Total</b>	<b>2048</b>	<b>1966</b>	<b>1789</b>	<b>1789</b>
<b>Notes:</b>				
1 These results have been reviewed by the Audit Committee of Directors and thereafter approved by the Board of Directors at its meeting held on 26th July 2019. Limited review of these results has been carried out by the Statutory Auditors of the Company.				
2 (i) The park operation, F & B and others recreational facilities are subject to seasonal variation. (ii) Consultancy, contracts and sale of components for rides is also subject to variation depending upon the number of contracts.				
3 The Company has adopted Ind AS 116 'Leases' using the modified retrospective approach with the date of initial application being April 1, 2019. For land lease previously classified as Operating Lease, the application of IND AS 116 has resulted in recognition of 'Right-of-Use Assets' and equivalent 'Lease Liability' amounting to Rs.100.48 lakhs at April 1, 2019. In the statement of profit and loss for the current period, related operating lease expense being "License Fees" has changed to Depreciation on Right-of-Use Assets and Interest on Lease Liability. The aforesaid adjustment has resulted in decrease in Profit Before Tax of Rs. 0.66 lakh for the quarter ended 30th June 2019.				
4 An Interim Dividend @ 20% for the financial year 2019-2020 has been approved by the Board of Directors at its aforesaid Meeting .				
5 Figures of the quarter ended 31st March 2019 are the balancing figures between audited figures in respect of the full financial year and the year to date figures up to the third quarter of the relevant financial year which were subject to limited review by auditors.				
6 Previous Period's figures have been re-arranged / re-grouped wherever necessary.				
For and on behalf of the Board of Directors				
Place : Kolkata	 CHAIRMAN	 DIRECTOR	 MANAGING DIRECTOR & CEO	
Date : 26th July, 2019				