

Registered Office :

A-1, Corporate House, Shivalik Business Center,
Opp. Kensville Golf Academy, Bh. Rajpath Club,
Off S. G. Highway, Ahmedabad - 380059
CIN NO. : U24119GJ2004PLC044011

☎ 079 40091111
✉ info@a1acid.com
🌐 www.a1acid.com



**A-1 ACID
LIMITED**

Date: 15.05.2019

To,
BSE LIMITED,
Compliance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Security Code: 542012

SUB: OUTCOME OF BOARD MEETING HELD ON 15TH MAY, 2019

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Board of Directors in their meeting held on today, Wednesday, 15th May, 2019 at the registered office of the Company situated at Corporate House No. A-1, Shivalik Business Centre, B/h. Rajpath Club, S. G. Highway, Bodakdev, Ahmedabad-380059 commenced at 01:30 p.m. and concluded at 3.30 P.M. has approved and took on record following:

1. The Board of directors approved audited Financial Results along Audit report thereon for the half year and year ended on 31st March, 2019. Pursuant to regulation 33 of SEBI (LODR) Regulations, 2015 the Standalone Financial results with Audit report for the half year and year ended on 31st March, 2019 as given by M/s. Prakash B. Sheth & Co. (FRN:108069W), has been enclosed herewith as reviewed by the Audit committee and approved by the Board of directors.

Please take the same on your record.

Thanking you.

Yours Faithfully,

For, A-1 ACID LIMITED



Harshadkumar N. Patel
Chairman & Managing Director
DIN: 00302819



**Independent Auditors Report on Standalone Financial Results of A-1 Acid Limited
Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure requirements)
Regulations, 2015**

To,
The Board of Directors of
A-1 Acid Limited

1. We have audited the accompanying statement of Standalone Financial Results of A-1 Acid Limited (the 'Company'), for the year ended on March 31, 2019 (the 'statement') attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015 read with SEBI circulars CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the figures for the half year ended March 31, 2019 are the balancing figures between the audited figures in respect of full financial year and the unaudited figures up to the half year ended on September 30, 2018.
2. These Standalone financial results are based on the annual standalone financial statements for the year ended March 31, 2019 prepared in accordance with the accounting principles generally accepted in India, specified under section 133 of the Companies Act, 2013 ('the act'), which is the responsibility of the company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone financial Statements which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards, prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under; as applicable and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone annual financial results are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and the significant estimates made by the Management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular CIR/CFD/FAC/62/2016 dated July 5, 2016.
 - (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the standalone net profit and other financial information of the Company for the year ended March 31, 2019.

For, Prakash B. Sheth & Co
Chartered Accountants
Firm Registration No.: 108069W

(Prakash B. Sheth)

Proprietor

Membership No.: 036831

Place: Ahmedabad

Date: May 15, 2019



A-1 ACID LIMITED			
CIN L24119GJ2004PLC044011			
Statement of Assets and Liabilities			
			(Rupees in Lacs)
	PARTICULARS	As At 31st March 2019	As At 31st March 2018
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	Share capital	1000	700
	Reserves and Surplus	2467	678
2	Non-current liabilities		
	Long term borrowings	687	449
	Deferred tax liabilities (Net)	85	73
	Other long term liabilities	0	0
	Long -term provisions	0	0
3	Current liabilities		
	Short term borrowings	600	1035
	Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	0	0
	Total outstanding dues of creditors other than micro and small enterprise	120	318
	Other current liabilities	298	615
	Short term provisions	0	0
	Totals	5257	3868
B	ASSETS		
1	Non current assets		
	<i>Property, Plant and Equipment</i>		
	Tangible assets	1418	884
	Intangible assets	31	31
	Capital Work in Progress	27	0
	Non current investments	0	0
	Deferred tax assets (Net)	0	0
	Long term loans and advances	255	66
	Other non-current assets	0	0
2	Current Assets		
	Current investments	0	0
	Inventories	67	88
	Trade receivables	2640	2454
	Cash and cash equivalent	44	32
	Short Term loans and advances	775	313
	Other current assets	0	0
	Totals	5257	3868

FOR, A-1 ACID LIMITED

Place : Ahmedabad
Date: May 15, 2019



(Signature)
Harshadkumar N Patel
Chairman / Managing Director
DIN 00302819

A-1 ACID LIMITED

Reg. Office: A-1, Shivalik Business Centre, Opp. Kensville Golf Academy, B/h Rajpath Club,
Bodakdev, Ahmedabad 380059

CIN L24119GJ2004PLC044011

Statement of Audited Financial Results for the half year and year ended on March 31, 2019

(Rupees in Lacs)

	PARTICULARS	Half Year ended		Year ended	
		31/03/2019 Audited	30/09/2018 Unaudited	31/03/2019 Audited	31/03/2018 Audited
I	Revenue from operations	6836	7263	14099	10010
II	Other income	457	456	913	1154
III	Total Revenue (I+II)	7293	7719	15012	11164
IV	Expenses				
	Purchase of stock-in-trade	5946	6343	12289	8649
	Tanker & Transport Expenses	724	673	1397	1418
	Changes in inventories of finished goods, Work in Progress and Stock in Trade	-10	31	21	-50
	Employee benefits expenses	132	123	255	213
	Finance cost	43	74	117	168
	Depreciation and amortization expenses	89	87	176	177
	Other expenses	111	85	196	212
	Total Expenses	7035	7416	14451	10787
IX	Profit before tax (VII-VIII)	258	303	561	377
X	Tax expenses				
	Current tax	47	84	131	115
	Deferred tax	-45	57	12	70
	Profit(Loss) after Tax Adjustment	256	162	418	192
XII	Profit (Loss) for the period (XI+XIV)	256	162	418	192
XIII	Earning per equity share Basic and diluted	3.04	4.63	4.97	7.18

FOR, A-1 ACID LIMITED

Place : Ahmedabad
Date: May 15, 2019



Harshadkumar N Patel
Chairman / Managing Director
DIN 00302819

Notes to Financial Results

1. The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on May 15, 2019.

2. The Financial results have been prepared in accordance with the accounting standard as notified under section 133 of the companies Act 2013 (Act), read with the relevant rules made there under and other accounting principles generally accepted in India.

3. The equity shares of the Company were listed on SME Platform of Bombay Stock Exchange of India Limited (BSE SME) w.e.f. 10/10/2018. Pursuant to Initial Public offering (IPO), 3,00,00,000 equity shares of Rs 10 each were allotted at a premium of 50 per share. The details of utilisation of IPO proceeds are as follows

Particulars	Objects of the issue	Utilised till 31/03/2019	Pending Utilisation
Funding working capital requirements of our Company	1300.00	1300.00	
General corporate purposes (Including IPO related expenses)	352.50	352.50	
Issue Expenses	147.50	147.50	
Total Net Proceeds	1800.00	1800.00	

4. IPO related expenses aggregating to Rs 129.22 lacs incurred during the financial year 2018-19 have been adjusted against Securities Premium Account.

5. The figures for the half year ended 31st March 2019 are the balancing figures between the audited figures in respect of full financial year and unaudited figures for the half year ended on 30th September, 2018 which is compiled by the company after exercising necessary due diligence.

6. The Company is primarily engaged in Wholesale Trading of Acid which is the only primary reportable segment as per Accounting Standard 17 – Segment Reporting.

7. Figures of the Previous year/period have been regrouped/rearranged wherever considered necessary.

Place :- Ahmedabad

Date:- May 15,2019




Harshadkumar N. Patel

Chairman / Managing Director

DIN 00302819

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Date: 15.05.2019

To,
BSE LIMITED,
Compliance Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Security Code: 542012

SUB: Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulations, 2015 with respect to Audit report for the year ended on 31st March, 2019 with unmodified opinion

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, we hereby confirm and declare that the statutory auditor of the company M/s. Prakash B. Sheth & Co. (FRN: 108069W), Chartered Accountants, Ahmedabad have issued Audit report with unmodified opinion in respect of Standalone Financial Results for the half year and year ended on 31st March, 2019 approved in the Board meeting held on 15th May, 2019.

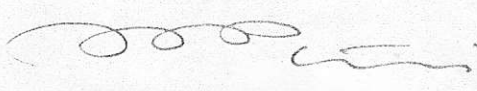
Please take the same on your record.

Thanking you.

Yours Faithfully,

For, A-1 ACID LIMITED





Harshadkumar N. Patel
Chairman & Managing Director
DIN: 00302819

Registered Office :

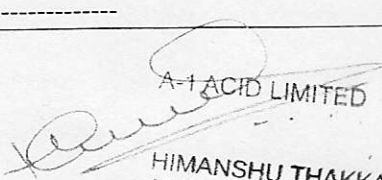


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LIMITED**

FORM A (for audit report with unmodified opinion)

1.	Name of the company	A-1 ACID LIMITED
2.	Annual financial statements for the year ended	31 st MARCH 2019
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	-----
5.	To be signed by- • CFO • Auditor of the company	 A-1 ACID LIMITED HIMANSHU THAKKAR (C.F.O.)   <p>M. NO.: 036831 FRN: 108069W AHMEDABAD</p>