



Bhagiradha Chemicals & Industries Limited.

Plot No.3,
Sagar Society,
Road No.2, Banjara Hills,
Hyderabad - 500 034, Telangana, INDIA.
Tel : +91-40-42212323/42221212
Fax : +91-40-23540444
E-mail : info@bhagirad.com

Ref: BCIL/SE/2024/25

April 11, 2024

To,
The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, G Block, Bandra-Kurla,
Complex, Bandra (East), Mumbai - 400 051

Scrip Code: 531719

Symbol: BHAGCHEM

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Members of the Company, have approved with requisite majority, the following matters through Postal Ballot process (Postal Ballot Notice dated March 05, 2024) by way of remote e-voting. The approval of the members is deemed to have been received on the last date of remote e-voting i.e. on Wednesday, April 10, 2024

SPECIAL BUSINESS:

Item No. 1: Ordinary Resolution

Sub-Division/ Split of existing 1 (One) Equity Share of face value of Rs. 10/- (Rupees Ten Only) each of the company fully paid up into 10 (ten) equity shares of face value of Re. 1 /- (Rupee one only) each, fully paid up

Brief summary of Sub-division of Equity Shares: -

Type of Capital	Pre Sub -Division Share Capital Structure			Post Sub-Division Share Capital Structure		
	No of Equity shares	Face Value	Total Share Capital (Rs.)	No of Equity shares	Face Value	Total Share Capital (Rs.)
Authorized Share Capital	1,50,00,000	10	15,00,00,000	15,00,00,000	1	15,00,00,000
Issued and Subscribed share Capital	1,04,05,483	10	10,40,54,830	10,40,54,830	1	10,40,54,830
Paid Up share Capital	1,04,05,483	10	10,40,54,830	10,40,54,830	1	10,40,54,830



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SPECIAL BUSINESS:

Item No.2: Ordinary Resolution

Alteration of Capital Clause (Clause V) of Memorandum of Association of the Company

Brief summary of Amendments to the Memorandum of Association of the Company:

The existing Capital Clause (Clause V) of the Memorandum of Association of the Company has been substituted with the following

V. "The Authorized Share Capital of the Company is Rs.15,00,00,000/- (Rupees Fifteen Crore only) divided into 15,00,00,000 (Fifteen Crore) Equity shares of Re.1/- each (Rupees one only) with power to increase and reduce the capital of the company and to divide the shares in the capital for the time being into several classes and attach thereto respectively such preferential qualified or special rights, privilege or conditions as may be determined by or in accordance with the articles of the company for the time being and to vary modify or abrogate such rights, privileges or conditions in such manner as may be permitted by the Act or provided by the articles of the company for the time being."

Kindly take the same on record and display on the website of your exchange.

Thanks & Regards,

For Bhagiradha Chemicals & Industries Limited

Sharanya. M
Company Secretary & Compliance Officer
M. No: ACS-63438



Bhagiradha Chemicals & Industries Limited.

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Ref: BCIL/SE/2024/24

April 11, 2024

To,
The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, G Block, Bandra-Kurla,
Complex, Bandra (East), Mumbai - 400 051

Scrip Code: 531719

Symbol: BHAGCHEM

Sub: Intimation of Results of Postal Ballot notice dated March 05, 2024, through remote e-voting and Scrutinizer's Report

Ref: Regulation 30, 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Further to our letter dated March 05, 2024 & March 07, 2024, and pursuant to Regulation 30, 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Notice of Postal Ballot dated March 05, 2024, we are submitting herewith the voting results of the Postal Ballot conducted through remote e-voting for seeking approval of Members of the Company for the following items as circulated in the Postal Ballot notice dated March 05, 2024, together with the Scrutinizer's Report issued by Mr. Y. Ravi Prasada Reddy, (M. No: FCS 5783, CP No: 5360), proprietor of M/s RPR & Associates, Practicing Company Secretary, the Scrutinizer.

SPECIAL BUSINESS:

Item No. 1: Ordinary Resolution

Sub-Division/ Split of existing 1 (One) Equity Share of face value of Rs. 10/- (Rupees Ten Only) each of the company fully paid up into 10 (ten) equity shares of face value of Re. 1 /- (Rupee one only) each, fully paid up

Item No.2: Ordinary Resolution

Alteration of Capital Clause (Clause V) of Memorandum of Association of the Company



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Item No.3: Special Resolution

Modification in the Objects and Utilization of Gross Proceeds of the funds raised through issue of convertible warrants by way of preferential allotment dated November 17, 2023 and further monies to be received under the same issue, approved by the shareholders of the company at the EGM held on November 04, 2023, without deviating from the end use of the funds towards wholly owned subsidiary

The Company had conducted the Postal Ballot through remote e-voting ('E-voting') pursuant to the provisions of Section 110 of Companies Act, 2013 read with Rule 20 & 22 of Companies (Management and Administration) Rules, 2014, read with the General Circulars No. 14/2020 dated April 8, 2020, No. 17/2020 dated April 13, 2020, No. 22/2020 dated June 15, 2020, No. 33/2020 dated September 28, 2020, No. 39/2020 dated December 31, 2020, No. 10/2021 dated June 23, 2021, No. 20/2021 dated December 8, 2021, No.3/2022 dated May 5, 2022 and No. 11/2022 dated December 28, 2022, General Circular No. 09/ 2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs ("MCA") read together with such other circulars issued by MCA in this regard and other applicable provisions of the Companies Act, 2013, if any, (including any statutory modification, amendment) and pursuant to other applicable laws and regulations.

The Scrutinizer carried out the scrutiny of the votes polled electronically up to 5:00 p.m. on Wednesday, April 10, 2024, and submitted his report to the Chairman of the Company on Thursday, April 11, 2024. Based on the scrutinizer Report, the results of the Postal Ballot are announced today i.e. Thursday, April 11, 2024. The resolutions embodied in the Postal Ballot Notice dated March 05, 2024, shall be deemed to be passed on Wednesday, April 10, 2024, being the last date of remote e-voting.

We are pleased to inform that the Shareholders have approved the resolutions as circulated in the Postal Ballot Notice dated March 05, 2024, with requisite majority. The approval is deemed to have been received on the last date of remote e-voting i.e. on Wednesday, April 10, 2024

In view of the above, please find enclosed herewith the following documents:

- i. Disclosure pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, pertaining to the voting result of Postal ballot through remote e- voting.
- ii. The Scrutinizer report dated April 11, 2024, submitted by Mr. Y. Ravi Prasada Reddy, (M. No: FCS 5783, CP No: 5360), proprietor of M/s RPR & Associates, Practicing Company Secretary.



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The above shall also be treated as the proceedings of the Extra Ordinary General Meeting conducted through postal ballot by remote e-voting as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

The same has been made available on the Company's Website at <https://bhagirad.com/>

Kindly take the same on record and display on the website of your exchange.

Thanks & Regards,

For Bhagiradha Chemicals & Industries Limited

MANDALA
SHARANYA

Digitally signed by MANDALA SHARANYA
DN: cn=MANDALA SHARANYA, o=Bhagiradha Chemicals & Industries Limited, ou=Finance, email=mandala.sharanya@bhagirad.com, c=IN
c=IN, o=Bhagiradha Chemicals & Industries Limited, ou=Finance, email=mandala.sharanya@bhagirad.com, c=IN
RZ2MfR42d451E3c18, postalCode=500071, st=Telangana, serialNumber=471624491812767E2E690A3046F12114476, b3b8a3243d876c07110da, cn=MANDALA SHARANYA
Date: 2024.04.11 12:20:12 +05'30'

Sharanya. M
Company Secretary & Compliance Officer
M. No: ACS-63438

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Voting results

Record date	01-03-2024
Total number of shareholders on record date	4023
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	3
Disclosure of notes on voting results	Add Notes

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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Sub-Division/ Split or existing 1 (One) equity Share of face value of Rs. 10/- (Rupees Ten Only) each of the company fully paid up into 10 (ten) equity shares of face value of Rs. 1/- (Rupee one only) each fully paid up				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2447364	1957367	79.9786	1957367	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		2447364	1957367	79.9786	1957367	0	100.0000
Public- Institutions	E-Voting	16462	269	1.6341	269	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		16462	269	1.6341	269	0	100.0000
Public- Non Institutions	E-Voting	7941657	2213624	27.8736	2213498	126	99.9943	0.0057
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		7941657	2213624	27.8736	2213498	126	99.9943
Total		10405483	4171260	40.0871	4171134	126	99.9970	0.0030
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Alteration of Capital Clause (Clause V) of Memorandum of Association of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2447364	1957367	79.9786	1957367	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		2447364	1957367	79.9786	1957367	0	100.0000
Public-Institutions	E-Voting	16462	269	1.6341	269	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		16462	269	1.6341	269	0	100.0000
Public- Non Institutions	E-Voting	7941657	2213624	27.8736	2213463	161	99.9927	0.0073
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		7941657	2213624	27.8736	2213463	161	99.9927
Total		10405483	4171260	40.0871	4171099	161	99.9961	0.0039
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Modification in the Objects and Utilization of Gross Proceeds of the funds raised through issue of convertible warrants by way of preferential allotment dated November 17, 2023 and further monies to be received under the same issue, approved by the				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2447364	1957367	79.9786	1957367	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		2447364	1957367	79.9786	1957367	0	100.0000
Public- Institutions	E-Voting	16462	269	1.6341	269	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		16462	269	1.6341	269	0	100.0000
Public- Non Institutions	E-Voting	7941657	2213624	27.8736	2213478	146	99.9934	0.0066
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		7941657	2213624	27.8736	2213478	146	99.9934
Total		10405483	4171260	40.0871	4171114	146	99.9965	0.0035
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



FORM NO. MGT.13

REPORT BY THE SCRUTINIZER ON POSTAL BALLOT BY WAY OF REMOTE E-VOTING
[Pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the
Companies (Management and Administration) Rules, 2014]

To
The Chairman
Bhagiradha Chemicals & Industries Limited
(CIN: L24219TG1993PLC015963)
Plot No.3, Sagar Society, Road No. 2, Banjara Hills,
Hyderabad 500034.

Dear Sir,

I, Y. Ravi Prasada Reddy, whole-time Practicing Company Secretary having CP number: 5360 and Proprietor of RPR & Associates, Company Secretaries, Hyderabad, was appointed as Scrutinizer by the Board of Directors of M/s. Bhagiradha Chemicals & Industries Limited (the Company) for the purpose of scrutinizing the process of postal ballot through remote e-voting on the resolutions contained in the Postal Ballot Notice of the Company dated March 05, 2024.

The Company had appointed M/s. National Securities Depository Limited (NSDL), Hyderabad as the Service Provider, for providing the facility of remote e-voting to the shareholders of the Company from March 12, 2024 (9.00 a.m.) to April 10, 2024 (5.00 p.m.). The cut-off date for ascertaining the voting rights of the shareholders for this postal ballot purpose was March 01, 2024.

After completion of the e-voting period, the votes were unblocked at 5.12 p.m. on April 10, 2024. The details of e-voting were downloaded from NSDL system. Thereafter, I have reviewed and scrutinized the total voting and the votes were counted.

Number of members participated in the voting: 86

The detailed Voting Results are as follows:

RAVI PRASADA
REDDY
YEDDULA

Digitally signed by
RAVI PRASADA
REDDY YEDDULA
Date: 2024.04.11
10:49:31 +05'30'

Resolution No.1:

Sub-Division/ Split of existing 1 (One) Equity Share of face value of Rs. 10/- (Rupees Ten Only) each of the company fully paid up into 10 (ten) equity shares of face value of Re. 1 /- (Rupee one only) each, fully paid up:

Total Number of votes polled	Votes in favour of the Resolution		Votes against the Resolution		Invalid Votes	
	Nos.	%	Nos.	%	Nos.	%
41,71,260	41,71,134	99.997	126	0.003	0	0.000

The above Ordinary Resolution as contained in the postal ballot notice of the Company dated March 05, 2024 has been passed with overwhelming majority.

Resolution No.2:

Alteration of Capital Clause (Clause V) of Memorandum of Association of the Company:

Total Number of votes polled	Votes in favour of the Resolution		Votes against the Resolution		Invalid Votes	
	Nos.	%	Nos.	%	Nos.	%
41,71,260	41,71,099	99.996	161	0.004	0	0.000

The above Ordinary Resolution as contained in the postal ballot notice of the Company dated March 05, 2024 has been passed with overwhelming majority.

Resolution No.3:

Modification in the Objects and Utilization of Gross Proceeds of the funds raised through issue of convertible warrants by way of preferential allotment dated November 17, 2023 and further monies to be received under the same issue, approved by the shareholders of the company at the EGM held on November 04, 2023, without deviating from the end use of the funds towards wholly owned subsidiary:

Total Number of votes polled	Votes in favour of the Resolution		Votes against the Resolution		Invalid Votes	
	Nos.	%	Nos.	%	Nos.	%
41,71,260	41,71,114	99.996	146	0.004	0	0.000

The above Special Resolution as contained in the postal ballot notice of the Company dated March 05, 2024 has been passed with overwhelming majority.

RAVI PRASADA REDDY YEDDULA
Digitally signed by
RAVI PRASADA
REDDY YEDDULA
Date: 2024.04.11
10:49:43 +05'30'

I hereby confirm that, I am maintaining the Registers received from the Service Provider electronically in respect of the votes cast through remote e-Voting. I shall be arranging to hand over these records to the Chairman of the Company or to any other person as authorized by the Chairman.

Thanking you,

Yours faithfully,

**For RPR & Associates
Company Secretaries**

RAVI PRASADA
REDDY
YEDDULA

Digitally signed by RAVI
PRASADA REDDY
YEDDULA
Date: 2024.04.11
10:49:56 +05'30'

**Y. Ravi Prasada Reddy
Proprietor,
FCS No. 5783, CP No. 5360**

**Place: Hyderabad
Date: 11th April, 2024**

UDIN: F005783F000085159