

CG Power and Industrial Solutions Limited

Registered Office:
CG House, 6th Floor, Dr Annie Besant Road, Worli, Mumbai 400 030, India
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Corporate Identity Number: L99999MH1937PLC002641



Smart solutions.
Strong relationships.

Our Ref: COSEC/008/2024-25

8th April, 2024

By portal

The Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
Scrip Code : 500093

The Assistant Manager – Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051

Scrip Id : CGPOWER

Dear Sir / Madam,

Sub: **Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to the provisions of Regulation 30 read with Para A Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we wish to inform that a demand order is passed by the Additional Commissioner, CGST & Central Excise, Bhopal on 4th April, 2024 received by the Company on 8th April, 2024.

As per the requirements under Regulation 30 of Listing Regulations, the details are given below:

Name of the Authority	Additional Commissioner, CGST & Central Excise, Bhopal
Nature and details of the action(s) taken, initiated or order(s) passed;	Order under CGST Act 2017 passed imposing penalty.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	Order dated 4 th April, 2024 received on 8 th April, 2024
Details of the violation(s)/contravention(s) committed or alleged to be committed	Demand Order passed by the Additional Commissioner, CGST & Central Excise, Bhopal, imposing penalty of INR 4,09,83,824/- on account ITC wrongly availed and reversed in FY 2018-19.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Company is of the view that it has a strong case on merits to appeal against the said order before the appellate authority. There is no material impact on financial, operations or other activities of the Company.

Thanking you

Yours faithfully,
For **CG Power and Industrial Solutions Limited**

Sanjay Kumar Chowdhary
Company Secretary and Compliance Officer