

REF: CIL/CC/84/2023-24

January 15, 2024

To,
The Manager,
Listing Department
BSE Limited
P.J. Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 531358

To,
The Manager,
Listing & Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051

Scrip Code: CHOICEIN

Sub: Disclosure of events or information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III – Intimation for Grant of Employee Stock Options under Choice Employee Stock Option Plan 2022 ("ESOP 2022")

We wish to inform that the Nomination and Remuneration Committee of the Board of Directors of the Company at its meeting held on Monday, January 15, 2024, transacted the following:

1. Allotment of 177,500 Equity Shares of Face Value Rs. 10/- each towards the exercises under the "Choice Employee Stock Option Plan 2022" (ESOP 2022).

The equity shares so allotted under the scheme shall rank pari-passu with the existing equity shares of the Company in all respects.

Consequent to above, the paid-up Equity Share Capital of the Company stands increased to Rs. 99,68,95,000 (Rupees Ninety Nine Crores Sixty Eight Lakhs Ninety Five Thousand Only) from the existing Rs. 99,51,20,000/- (Rupees Ninety Nine Crores Fifty One Lakhs Twenty Thousand only).

The details as required under Regulation 10(c) read with Part E of Schedule-I of SEBI SBEB & SE Regulations for the Scheme are enclosed herewith as **Annexure-I**.

2. Granting of 17,500 Employee Stock Options to 4 Eligible Employees under the "Choice Employee Stock Option Plan 2022" (ESOP 2022). Each of the stock options, entitles the option holder to apply for one Equity share of the Company of Rs 10/- each face value.

The disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed herewith as **Annexure-II**.

This disclosure will also be hosted on the Company's website viz. www.choiceindia.com

Thanking you,
Yours faithfully,
For **Choice International Limited**

Karishma Shah
(Company Secretary & Compliance Officer)



ANNEXURE I

Disclosure pursuant to Regulation 10(c) read with Part E of Schedule I of the SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021 for Choice Employee Stock Option Plan 2022

Sr. No.	Particulars	Details
1.	Company name and address of Registered Office	M/s. Choice International Limited Sunil Patodia Tower, Plot No. 156-158, J.B. Nagar, Andheri (East), Mumbai - 400099
2.	Name of the recognised Stock Exchanges on which the company's shares are listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)
3.	Filing date of the statement referred in regulation 10(b) of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 with the recognised Stock Exchange	BSE: September 06, 2022 NSE: September 07, 2022
4.	Filing Number, if any	NSE: NSE/LIST/32405 BSE: DCS/IPO/MJ/ESOP-IP/2500/2022-23
5.	Title of the Scheme pursuant to which shares are issued, if any	Choice Employee Stock Option Plan 2022 (ESOP 2022)
6.	Kind of security to be listed	Equity Shares
7.	Par value of the shares	Rs. 10/- (Rupees Ten Only)
8.	Date of issue of shares	January 15, 2024
9.	Number of shares issued	1,77,500 shares
10.	Share Certificate No., if applicable	Not Applicable
11.	Distinctive number of the share, if applicable	99512001 to 99689500
12.	ISIN Number of the shares if issued in Demat	INE102B01014
13.	Exercise price per share	Rs. 10/- (Rupees Ten Only) per share.
14.	Premium per share	NIL
15.	Total issued shares after this issue	Shares
16.	Total issued share capital after this issue	Rs. 99,68,95,000
17.	Details of any lock-in on the shares	4 years from date of Grant i.e. October 17, 2022.
18.	Date of expiry of lock-in	October 16, 2026
19.	Whether shares are identical in all respects to existing shares? If not, when will they become identical	Yes, the shares issued and allotted under ESOP 2022 shall rank pari passu with the existing shares
20.	Details of listing fees, if payable	Not Applicable

Choice International Limited
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CIN No. L67190MH1993PLC071117
www.choiceindia.com



ANNEXURE II

Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III:

Sr. No.	Particulars	Details										
1.	Brief details of options granted	17,500 Options granted to 4 Eligible Employees under "Choice Employee Stock Option Plan 2022"										
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes										
3.	Total number of shares covered by these options	17,500 equity shares										
4.	Exercise Price	The said Options are being granted at Rs.10 (Rupees Ten Only) exercise price for each share.										
5.	Vesting period	<div>The options would vest in the following manner:</div> <table><tr><th>Dates of vesting</th><th>Options due for Vesting</th></tr><tr><td>On 1st anniversary from the date of grant</td><td>25% of Options granted</td></tr><tr><td>On 2nd anniversary from the date of grant</td><td>25% of Options granted</td></tr><tr><td>On 3rd anniversary from the date of grant</td><td>25% of Options granted</td></tr><tr><td>On 4th anniversary from the date of grant</td><td>25% of Options granted</td></tr></table>	Dates of vesting	Options due for Vesting	On 1 st anniversary from the date of grant	25% of Options granted	On 2 nd anniversary from the date of grant	25% of Options granted	On 3 rd anniversary from the date of grant	25% of Options granted	On 4 th anniversary from the date of grant	25% of Options granted
Dates of vesting	Options due for Vesting											
On 1 st anniversary from the date of grant	25% of Options granted											
On 2 nd anniversary from the date of grant	25% of Options granted											
On 3 rd anniversary from the date of grant	25% of Options granted											
On 4 th anniversary from the date of grant	25% of Options granted											
6.	Exercise Period	Exercise period shall be up to 7 years from the grant date										

