KAYEL SECURITIES LIMITED

SHOP NO. 229, NEW CLOTH MARKET, O/S RAIPUR GATE, AHMEDABAD-380 002.
Tel. No. 079-22169300, E-mail Id: kayelsecurities@gmail.com
Website: www.kayelsecurities.com CIN: L29219GJ1983PLC028990

Date: 07/01/2019

To:
The Department of Corporate Services
BSE Limited
P J Towers,
Dalal Street,
Mumbai -400001,

BSE Code:539562

Dear Sir,

Sub.: Kayel Securities Limited – Intimation of De-promoterisation of Promoters classified as co-promoters of Kayel Securities Limited

This is to inform you that on 07th January,2019 following promoters (part of Promoter and Promoter Group) has sold and entirely divested their shareholding as a result of Share Purchase Agreement executed between the Promoters and Champalal Gopiram Agarwal ("Acquirer 1") and Sumit Champalal Agarwal ("Acquirer 2") (the Acquirers) and complying with the procedure laid down in SEBI (SAST) Regulations, 2011 by constituting 1682745 Equity shares representing 56% of the Total Issued subscribed Paid up and Voting Equity Share Capital of the of the Company.

1. Kankariya Kantilal Dhanraj HUF
2. Rahul Kantilal Kankaria
3. Loonchand Dhanraj Kankariya
4. Smita Parveenkumar Kankariya
5. Julie Rakeshkumar Kankariya
6. Rajkumar Loonchand Kankariya
7. Umaravdevi Loonchand Kankariya
8. Rakeshkumar Lonnchand Kankariya
9. Parveenkumar Loonchand Kankariya
10. Kamladevi Kantilal Kankariya
11. Anita Rajkumar Kankaria
12. Samata Rahulkumar
13. Kankariya Loonchand Dhanraj HUF
14. Chopra Impex Pvt. Ltd
15. Prissm Remedies Private limited

They no longer hold any equity shares in the Company and consequently they have ceased to be the promoters of the Company.

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On account of the aforesaid reason and taking cognizance of the request of Promoters, the Company shall cease to treat above promoters as its promoters with immediate effect.

Accordingly, all requirements related to "*Promoters*" under applicable laws(including Companies Act, 2013, Securities Exchange Board of India (Substantial Acquisitions of Shares and Takeover) Regulations, 2011, Securities and Exchange Board of India (Prohibition of Insider Trading) Regulation, 2015, Equity Listing Agreement and Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 shall cease to Promoters and they shall no longer be disclosed in the "Shareholding of promoter and promoter group" category in any disclosures made by the company in accordance with applicable laws.

Kindly take the same on your record and acknowledge the receipt.

Thanking You

Yours Faithfully,

For, Kayel Securities Limited

Rahul Kantilal Kankariya
Managing Director
(DIN: 00294747)