

ISMT/SEC/23-24

March 20, 2024

BSE Limited
Listing Department,
P J Towers, Dalal Street,
Mumbai – 400001
Scrip Code: 532479

National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Plot no. C/1,
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051
Scrip Symbol: ISMTLTD

Dear Sir,

Subject: Intimation of sale of equity of step-down subsidiary of the Company

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; this is to inform you that pursuant to a Share Purchase and Shareholders Agreement (“**Agreement**”) executed on 20 March 2024 between Tridem Port and Power Company Private Limited (“**TPPCPL**”) (subsidiary company of ISMT Limited) & Mr. Narayan Karbhase and Exim Trade Consulting Services Private Limited & Mr. Avinash Foujdar, TPPCPL has agreed to sell its’ entire equity stake held by it in PT ISMT Resources, Indonesia (‘**PT ISMT**’), a subsidiary of TPPCPL to Exim Trade Consulting Services Private Limited & Mr. Avinash Foujdar for a net consideration of Rs 1,00,000 (INR), on the terms more particularly set out in the Agreement .

Consequent to the closing of the transaction, PT ISMT will cease to be a subsidiary of TPPCPL and step-down subsidiary of ISMT Limited (‘the **Company**’). This Agreement does not affect the management or control of the Company in any manner.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015, are attached herewith as Annexure-I.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For ISMT Limited

Nikita Jaisinghani
Compliance Officer
Encl: As above



ISO 9001: 16949:2016

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CIN: L27109PN1999PLC016417



ISO: 9001:2015



BS ISO 45001:2018
ISO: 14001:2015

Annexure -I

Details as required under SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September 2015

Sr. No.	Particulars	Information of such event (s)
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Nil
2	Date on which the agreement for sale has been entered into;	20 March 2024
3	The expected date of completion of sale/ disposal;	31 March 2024
4	Consideration received from such sale/ disposal;	Rs. 1,00,000 (INR)
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	<p>Name of the buyer:</p> <p>1. EximTrade Consulting Services Private Limited</p> <p>Address: 37, Ramkrupa, Navketan Society, Kothrud, Pune 411 038, State Maharashtra, India (CIN-U74140PN2006PTC128355)</p> <p>2. Mr. Avinash Foujdar</p> <p>Address: 37, Ramkrupa, Navketan Society, Kothrud, Pune 411 038, State Maharashtra, India</p> <p>The Buyer does not belong to the promoter/promoter group/group companies of the Company.</p>
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at 'arms' length"	<p>The transaction is not with a related party and hence it will not be a related party transaction</p> <p>Further, the Company has no shareholding in Exim Trade Consulting Services Private Limited.</p>
7	In case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

