

ELANTAS Beck India Ltd.

147 Mumbai-Pune Road, Pimpri, Pune 411018, India

To,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Script code: 500123

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

We wish to inform that the Company is in the process of entering into a contract manufacturing arrangement with ACTEGA GmbH a sister company within the ALTANA Group. With the proposed contract manufacturing arrangement for ACTEGA GmbH, the Company will be able to supply commercial shipments.

The press release made by ACTEGA GmbH is enclosed herewith.

The Company is making this intimation for the information of stakeholders at large.

Kindly take the above in your records and host in your website.

Yours faithfully,

For ELANTAS Beck India Limited



Ashutosh Kulkarni

Head Legal & Company Secretary

M. No. A18549

Encl: As above

Date

04-03-2024

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Your contact

Ashutosh Kulkarni

Tel (direct)

+91 20 67190606

Fax (direct)

+91 20 67190793

E-mail

ashutosh.kulkarni@altana.com

ELANTAS Beck India Ltd.

147 Mumbai-Pune Road

Pimpri

Pune 411018, India

Tel +91 20 67190600

Fax +91 20 67190792

www.elantas.com

Registered

Registered Office:

147 Mumbai-Pune Road,

Pimpri, Pune 411018, India

CIN: L24222PN1956PLC134746

Press Release

ACTEGA Establishes New WESSCO® UV Coatings Production Facility to Advance Localized, Customer-centric, 'Made in India' Approach for its Business Line Flexible Packaging

Wesel, 4 March 2024 – [ACTEGA](#), manufacturer of specialty coatings, inks, adhesives, sealants and compounds for the print and packaging industry has announced a contract manufacturing arrangement with ELANTAS Beck India Limited (EBIL). ACTEGA is producing its high-quality WESSCO® UV-curing coatings at this local, state-of-the-art site, further strengthening its capabilities to meet the needs of the Indian flexible packaging market.

The local production, sales and technical service bring ACTEGA closer to its customers and thus also shorten their delivery times. With this move, ACTEGA has reinforced its market position, elevated its already high standards in customer service, and is set to seize new growth opportunities.

Thomas Sawitowski, Senior Vice President Flexible Packaging at ACTEGA said “In 2020, ACTEGA acquired the Swiss-based company Schmid Rhyner (now ACTEGA Schmid Rhyner), which significantly expanded our range of UV coating products. From discussions with our customers, we understand that there is a strong demand for this range of coatings to be produced locally in India. With this facility, we have acted on this valuable market feedback and made a significant step towards being able to offer “made in India” UV coatings.”

ACTEGA has already been active in the Indian market for many years with its three business lines Flexible Packaging, Paper & Board and Metal Packaging Solutions. The contract manufacturing arrangement between ACTEGA and EBIL, a sister company of ACTEGA within the ALTANA Group, enables ACTEGA to leverage EBIL's existing infrastructure.

Srikumar Ramakrishnan, Managing Director of ELANTAS Beck India said, “We're delighted to work as a contract manufacturer for ACTEGA to ensure that its global and high-quality requirements are met in every aspect of the production process. As an integral part of technology transfer, we have a local production facility, including a quality control laboratory. This allows us to ensure consistent quality, whether the product is manufactured in Switzerland, as it was before, or in India now. Furthermore, the recent audit carried out by a prominent global packaging

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Contact
Clare Porter
Associate Director, Bespoke
+44 (0)7765 446 241
clare@bespoke.co.uk

Dominique I. Wichura
Global Head of Product/Brand
Marketing, ACTEGA
+49 (0)5132 5009 123
dominiqueisabel.wichura@altana.com

ACTEGA GmbH
Abelstraße 43
46483 Wesel
Germany

www.actega.com

Press Release

manufacturer, headquartered in India, has affirmed our adherence to the most stringent standards.”

Peter Zwankhuizen, Senior Vice President and Head of Asia at ACTEGA, concluded, “At ACTEGA, we’re committed to providing customers with the highest quality products and services, and the local production facility in India through EBIL is a testament to that commitment. With this move of contract manufacturing arrangement with EBIL, we are confident that ACTEGA is well-positioned to continue to deliver exceptional solutions and exceed the expectations of our customers in India and beyond.”

About ACTEGA

ACTEGA is a division of the internationally operating specialty chemicals group ALTANA. With production facilities in Europe, North and South America and China, ACTEGA develops, produces and distributes specialty coatings, inks, adhesives and sealing compounds with a focus on the packaging industry. Following the motto “Packed with Expertise”, ACTEGA does not only offer technically sophisticated product solutions, but also meets the high safety standards of the food, beverage, pharmaceutical and toy industries. Whether for flexible and metal packaging, folding cartons or labels, products by ACTEGA provide packaging with a high-quality appearance and innovative functionalities.

www.actega.com

About ALTANA

ALTANA is a global leader in true specialty chemicals. The Group offers innovative, environmentally compatible solutions for coating manufacturers, paint and plastics processors, the printing and packaging industries, the cosmetics sector, and the electrical and electronics industry. The product range includes additives, specialty coatings and adhesives, effect pigments, sealants and compounds, impregnating resins and varnishes, and testing and measuring instruments. ALTANA's four divisions, BYK, ECKART, ELANTAS, and ACTEGA, all occupy a leading position in their target markets with respect to quality, product solution expertise, innovation, and service.

Headquartered in Wesel, Germany, the ALTANA Group has more than 50 production facilities and more than 60 service and research laboratories worldwide. Throughout the Group, about 8,000 people work to ensure the worldwide success of ALTANA. In 2022, ALTANA achieved sales of more than € 3 billion. About 7 percent of the total sales is invested in research and development each year. Its high earning power and high growth rate make ALTANA one of the world's most innovative, fastest growing, and most profitable chemical companies.

www.altana.com

About ELANTAS

ELANTAS, a company of ALTANA AG, produces protective materials and liquid insulating materials for the electrical and electronics industry. The products are used, for example, in electric motors, household appliances, cars, generators, wind turbines, transformers, capacitors, lights, and sensors. They help product developers build ever smaller and more powerful electrical and electronic devices, thus saving material and energy. At the same time, the products help to extend the life cycle of electrical and electronic components. ELANTAS products support the transition to eMobility and Green Energy for a more sustainable future. ELANTAS is represented by over 20 manufacturing companies in all the world's major regions. In 2023, the company employed more than 2,000 people.

www.elantas.com

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