



Parsoli Corporation Limited

Corp. Office : B-Wing, 4th Floor, Shalimar Complex,
Mahalaxmi Five Roads, Paldi, Ahmedabad-380 007. (India)
Tele : 079-26651231, M. : 9909974004
E-mail : corporation@parsoli.com
Website : www.parsoli.com

Date: 30th May, 2018

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

SUB.: OUTCOME OF BOARD MEETING.

With reference to the above, we would like to inform that the Board of Directors of the Company at their meeting held today i.e. on Wednesday, 30th May, 2018 had considered following:

1. Approved the Financial Results along with Statement of Assets and Liabilities of the Company for the Quarter and Year ended on 31st March, 2018.
2. Auditors' report on Financial Results for the aforesaid period.

The meeting of the Board of Directors of the Company commenced at 5.20 P.M. and concluded at 5.55 P.M.

Kindly take the same on records.

Thanking you,

Yours faithfully,
FOR PARSOLI CORPORATION LIMITED

DIRECTOR / AUTHORISED SIGNATORY



Encl.: As above

PARSOLI CORPORATION LIMITED

Regd. Office: 3, Ground Floor, Oracle Point Guru Nanak Road, Bandra (W), Mumbai 400050

CIN : L65990 MH 1990 PLC 059074 website : www.parsoli.com email : moinnizami11@gmail.com Tel: 079-26651231, 26651236, 40211786

PART I (Rs. in Lakhs)

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2018

Sr. No.	Particulars	for Quarter Ended			For the Year Ended	
		31-03-2018	31-12-2017	31-03-2017	31-03-2018	31-03-2017
1	Income					
	(a) Revenue from operations					
	(b) Other Income	0.45	5.99	2.56	6.78	3.23
	Total Income (Net)	0.45	5.99	2.56	6.78	3.23
2	Expenses					
	(a) Cost of Materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in Inventories of finished goods, work in progress and stock- In- trade.	-	-	1.79	-	1.79
	(d) Employee benefits expenses	6.33	3.34	-	9.67	-
	(e) Finance Costs	-	-	31.73	0.01	31.73
	(f) Depreciation and amortisation expense	-	-	-	-	-
	(g) Other expenditure	3.70	2.38	2.34	11.20	5.76
	Total expenses	10.03	5.72	35.86	20.88	39
3	Profit/(Loss) before exceptional Item, extra-ordinary item and tax (1-2)	(9.58)	0.27	(33.30)	(14.10)	(36.05)
4	Add/(less) : Exceptional Items / Extra- Ordinary Item (net)	-	-	-	-	-
5	Profit / (Loss) before tax (3-4)	(9.58)	0.27	(33.30)	(14.10)	(36.05)
6	Tax expense					
	a) Current Tax	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-
	Total Tax expenses	-	-	-	-	-
7	Net Profit(+) / Loss(-) for the period	(9.58)	0.27	(33.30)	(14.10)	(36.05)
8	Other Comprehensive Income					
	A. Items that will not be reclassified to Profit or Loss (Net of Tax)	-	-	-	-	-
	B. Items that will be reclassified to Profit or Loss (Net of tax)	-	-	-	-	-
9	Total Comprehensive income for the period (7+8) (Comprising Profit/(Loss) and other Comprehensive income for the period)	-	-	-	-	-
10	Paid-Up Equity Share capital (Face Value of Rs.10/- per share)	2,802.71	2,802.71	2,802.71	2,802.71	2,802.71
11	Reserves / Other Equity	(3,361.26)	(3,313.85)	(3,347.27)	(3,361.26)	(3,347.27)
12	Earnings Per Share (of Rs.10/- each) (not annulised)					
	(a) Basic					
	(b) Diluted					

Notes:

- The financial results of the company for the quarter ended March 31, 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on May 30, 2018. The results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The format of the above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular CIR/CFD/FAC/62/2016 dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- Reconciliation between the results as per IGAAP and IND AS for the quarter and Year ended on 31.03.2017 is as under:

Particulars	(Rs. in Lakhs)	(Rs. in Lakhs)
	Quarter ended 31/03/2017	Year ended 31/03/2017
Net Profit/(loss) as per erstwhile Indian GAAP	(33.30)	(36.05)
Adjustment:	-	-
Reclassification of actuarial gains/losses, arising in respect of employee benefit schemes, to Other Comprehensive Income (OCI)	-	-
Net Profit/(loss) as per Ind-AS	(33.30)	(36.05)

5 Segment Reporting as defined in Ind AS 108 is not applicable to the Company.

6 Comparative figures have been rearranged/regrouped wherever necessary.

7 The figures for the quarter ended 31.03.2018 are the balancing figures between Figures for the year ended 31.03.2018 and published year to date figures upto the third quarter ended 31.12.2017.

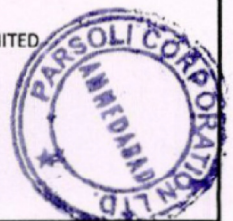
For PARSOLI CORPORATION LIMITED

Naizima Saiyed

NAZIMA SAIYED

Director

(DIN : 07958783)



Place : Ahmedabad

Date : May 30, 2018

PARSOLI CORPORATION LIMITED

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CIN : L65990MH1990PLC059074 website : www.parsoli.com email : moinnizami11@gmail.com Tel : 079-26651231, 26651236, 40211786

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

	Particulars	As at 31-03-2018 Audited	As at 31-03-2017 Audited
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	112.78	112.55
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Financial Assets		
	i. Investments	-	-
	ii. Trade receivables	246.67	243.17
	iii. Loans	337.08	336.22
	iv. Others : (Specify)		
	Non-current Tax Assets	-	-
	Deferred tax assets (net)	-	-
	Other non-current assets	-	-
	Total - Non-current assets	696.53	691.94
2	Current assets		
	(a) Inventories	0.53	0.43
	(b) Financial Assets		
	i. Investments	-	-
	ii. Trade receivables	-	-
	iii. Cash and cash equivalents	26.36	19.08
	iv. Bank balances other than (iii) above	-	-
	v. Loans	-	-
	vi. Others (to be specified)	-	-
	(c) Current Tax Assets (Net)		
	(d) Other current assets		
	Total - Current assets	26.89	19.51
	TOTAL - ASSETS	723.42	711.45
B	EQUITY AND LIABILITIES		
1	Shareholders Fund		
	(a) Equity Share capital	2,802.71	2,802.71
	(b) Other Equity	(3,361.26)	(3,347.16)
	Liabilities		
2	Non-current liabilities		
	(a) Financial Liabilities		
	i. Borrowings		
	ii. Trade payables		
	iii. Other financial liabilities (other than those specified in item (b), to be specified)	560.28	545.02
	(b) Provisions		
	(c) Deferred tax liabilities (Net)		
	(d) Other non-current liabilities		
	Total - Non-current liabilities	1.73	0.57
3	Current liabilities		
	(a) Financial Liabilities		
	i. Borrowings		
	ii. Trade payables	149.06	140.31
	iii. Other financial liabilities (other than those specified in item C)		
	(b) Other current liabilities	533.07	531.90
	(c) Provisions	39.56	38.67
	(d) Current Tax Liabilities (Net)		
	Total - Current liabilities	721.69	710.88
	TOTAL - EQUITY AND LIABILITIES	723.42	711.45



CHANDABHOY & JASSOOBHOY

CHARTERED ACCOUNTANTS

CA GAUTAM N. SHAH
CA RAHUL G. DIVAN
CA NIMAI G. SHAH

PHONE : (079) 26586063 / 26586069
CELL : 98242 56190 / 98247 99760
E-MAIL : cnjabd@gmail.com
cnjabd@yahoo.com

No. 605-606-607, Silver Oaks, Nr. Mahalaxmi Cross Roads, Paldi, Ahmedabad-380 007, INDIA.

Review report to :

The Board of Directors

Parsoli Corporation Limited

We have reviewed the accompanying statement of unaudited financial results of **Parsoli Corporation Limited** ("the Company") for the period ended 31st March, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



We have not reviewed the accompanying financial results and other financial information for the quarter/ year ended 31st March, 2017 which have been presented solely based on the information compiled by the Management and has been approved by the Board of Directors.

Place : Ahmedabad
Date : 30th May, 2018



For Chandabhoj & Jassoobhoj

Barham N. An

Partner

Chartered Accountants

Membership No. 012679

Firm Regn. No. 101648W



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Date: 30th May, 2018

To
**The Department of Corporate Service,
BSE Limited**
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400 001.

Dear Sir,

Sub.: Declaration under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In compliance with the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time; we hereby declare that the Statutory Auditors of the Company M/s. Chandubhoy & Jassoobhoy, Chartered Accounts, (FRN: 101648W) have issued the Audit Report with an un-modified opinion on financial results of the Company for the quarter and year ended on 31st March, 2018.

Kindly take the same on your records.

FOR PARSOLI CORPORATION LIMITED

**NAZIMA SAIYED
DIRECTOR
DIN: 07958783**

