

Arman Holdings Limited

Registered Office : 419, Rajhans Heights, Mini Bazar, Varachha Road, Surat- 395006.
Tel : 9586006569. Email ID : armanholdingsltd@gmail.com. Website : www.armanholdings.in
CIN : L65993GJ1982PLC082961

August 14, 2018

To
The Manager – Listing Compliance Department
BSE Limited
P.J.Towers, Dalal Street,
Mumbai – 400001

Ref : Scrip Code – 538556/Scrip Id: ARMAN

Sub: Regulation 30& 33 (3) of SEBI (LODR) Regulation 2015 - Submission of First quarter results
for the quarter ended 30/6/2018

Dear Sir/Madam,

This is to inform you that the meeting of our Board of Directors was held on August 14, 2018 at the Registered Office of our company and the board approved and adopted the standalone unaudited financial results for the first quarter ended as on 30/06/2018 alongwith limited review report.


The meeting of our Board of Directors started at 3 pm and ended at 4:00 pm.


The above information is also available on company's website www.armanholdings.in and on the website of stock exchange www.bseindia.com

Hope that you will find the same in order and take on your record.

Thanking you,

Yours faithfully,
For Arman Holdings Limited


Deepak Kumar Babel
Managing Director
DIN: 05200110



Encl : as above

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Statement of Standalone Audited Financial Results for the First Quarter Ended 30/6/2018					
Sr No.	Particulars	(Amt Rs. In Lakhs)			
		3 months ended 30/06/2018	3 months ended 31/03/2018	Corresponding 3 months ended in the previous year 30/06/2017	Financial year ended 31/3/2018
		Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	59.48	89.33	95.39	313.18
2	Other Income	0.17	3.03	4.63	16.59
3	Total Revenue (1+2)	59.65	92.36	100.02	329.77
4	Expenses:				
a)	Cost of Materials consumed	-	-	-	-
b)	Purchases of stock-in-trade	106.58	304.04	28.51	457.7
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-55.88	-216.88	64.55	-152.33
d)	Employee benefits expenses	1.60	1.62	1.51	6.75
e)	Depreciation and amortisation expenses	0.06	0.07	0.004	0.130
f)	Finance Costs	-	0.00	-	-
g)	Other Expenses	6.74	3.73	4.88	15
h)	Processing Fees				
	Total Expenses	59.10	92.58	99.45	327.25
5	Profit before exceptional and extraordinary items and tax (3-4)	0.55	(0.22)	0.57	2.52
6	Exceptional items	-	-	-	-
7	Profit before extraordinary items and tax (5-6)	0.55	(0.22)	0.57	2.52
8	Extraordinary items	-	-	-	-
9	Profit before tax after extraordinary items (7-8)	0.55	(0.22)	0.57	2.52
10	Tax expenses:				
a)	Current Tax	-	0.43	-	0.87
b)	Deferred Tax	-	0.01	-	0.01
	Total Tax Expenses	-	0.44	-	0.88
11	Profit/(Loss) for the period from continuing operations (9-10)	0.55	(0.66)	0.57	1.64
12	Profit(Loss) from discontinuing operations	-	-	-	-
13	Tax expenses of discontinuing operations	-	-	-	-
14	Profit/(Loss) from Discontinuing operations (after tax) (12-13)	-	-	-	-
15	Other Comprehensive Income / (Loss)	-	-	-	-49.34
16	Total Comprehensive Income for the period (11+14)	0.55	(0.66)	0.57	(47.70)
17	Prior Period adjustments				(0.06)
18	Profit / (loss) after adjustments (16+17)	0.55	(0.66)	0.57	(47.64)
17	Paid-up Equity share capital (Face Value of Rs.10/- each)	521.05	521.05	521.05	521.05
18 (1)	Earnings Per Share (before extraordinary items)				
	(a) Basic	0.011	(0.004)	0.011	0.048
	(a) Diluted	0.011	(0.004)	0.011	0.048
18 (2)	Earnings Per Share (after extraordinary items)				
	(a) Basic	0.011	(0.004)	0.011	0.048
	(a) Diluted	0.011	(0.004)	0.011	0.048

Notes:


 Deepak Kumar Babu

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- 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 14/08/2018.
- 2 The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016. The company has first time adopted Ind AS for the financial year commencing from April 1, 2017 with a transition date of April 1, 2016.
- 3 The statutory auditor of the company have carried out a limited review of the results for the quarter ended June 30, 2018. The Ind AS financial results and financial information for the quarter ended June 30, 2018 have been complied by the management after taking necessary adjustments to give true and fair view of the results in accordance with the Ind AS.
- 4 In line with the provisions of Ind AS 108 - Operating Segments and on the basis of review of operations being done by the management of the company, the operations of the company fall under trading business, which is considered to be the only reportable segment by the management.
- 5 Disclosure about Preferential Issue Proceed

1. Pursuant to the approval of the Board vide its resolution dated 30-08-2013 and the approval of shareholders at 31st Annual General meeting held on 30-9-2013, the company had undertaken Preferential Issue of 50,00,000 Equity Shares of Rs.10 each issued at a price of Rs.13 per share and accordingly has allotted 49,61,500 Equity Shares to various investors (Promoters and Non-Promoters) on 6-01-2014 ("**Preferential Issue**"). The said Preferential Issue was pursuant to sec 81(1A) of Companies Act 1956 and Chapter VII of SEBI (Issue of Capital and Disclosure requirements) Regulations, 2009 and Equity Shares allotted said Preferential Issue were listed on BSE Limited ("**BSE**") and The Delhi Stock Exchange Limited ("**DSE**") and were locked in as per Chapter VII of SEBI (Issue of Capital and Disclosure requirements) Regulations, 2009. The objects of said Preferential Issue was **in order to raise funds to meet additional financial requirements for expansion of its existing business and also working capital of the Company.**

2. Further, the BSE Limited suspended the trading in Equity Shares of the Company due to surveillance measure vide its notices No. 20151218-28 dated 18/12/2015 and 20151221-2 dated 21/12/2015.

3. Further on June 9, 2016 we had received show cause notice from BSE Limited inter-alia to clarify on the following:

- a) *The proceeds of preferential issue have not been utilized strictly for the purpose as mentioned by the company in its object of preferential issue.*
- b) *Non availability of Supporting for the advance given for precious stones*
- c) *In cases where the transactions could not be completed, the company has received full refund of the amount it had paid as advances.*




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The above show cause notice of BSE was appropriately replied and personal hearing was made by Company officials before BSE.

4. Further on March 21, 2017 a letter from SEBI (No.SEBI/HO/CFD/FAC/OW/P/2017/6143/1) was received seeking clarification on BSE Letter dated on June 9, 2016 which was duly replied on May 19, 2017.

5. Further, BSE vide its notice (no. 20180613-29) dated June 13, 2018 and as per the process duly approved by the SEBI had directed us to ratify the alleged mis- utilization of said Preferential Issue proceed by the Shareholders within 3 months from the date of notice and mandatorily disclose mis -utilization of preferential proceeds along with ensuing quarterly unaudited / audited financial results (ie in the quarterly results of June 30, 2018)

6. The statement of utilization of said Preferential Issue proceeds is as follows:

As per Shareholder's Resolution	Amount (Rs)
To meet additional financial requirements for expansion of its existing business operations and also Working Capital	6,44,99,500
Total	6,44,99,500
Actual Utilisation	
As per Shareholder's Resolution	Amount (Rs)
Advance for purchase of Precious Stones and Textile Products & Working capital requirement of that Business (#)	6,44,99,500
Total	6,44,99,500

Out of the above proceeds, the management had utilized the issue proceeds by giving advances for purchase of precious stones & textile products, gave loans and made investments in equity shares and hence management believes that there is no deviation in proposed and actual utilization of Preferential Issue proceeds. In 31st Annual General Meeting held on 30-9-2013, pursuant to Section 149(2A) and other applicable provisions of the Company Act, 1956, the shareholders of the company also approved commencement of new business by inserting two object clauses in other Object Clause.

Date : 14/8/2018
Place : SURAT

For Arman Holdings Limited

Deepak Kumar Babel
Deepak Kumar Babel
Managing Director
DIN : 05200110



Anmol Rana & Associates

Chartered Accountants

Off.: 333-A, 1st Floor, Sant Nagar, East of Kailash, New Delhi – 110065

Limited Review Report

The Board of Directors

M/s Arman Holdings Ltd.

419, Rajhans Heights,
Mini Bazar, Varachha Road,
Surat– 395006

Dear Sirs,

1. We have reviewed the accompanying statement of unaudited financial results of M/s Arman Holdings Limited (the 'Company') for the quarter and three months ended 30th June, 2018 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. The statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in accordance with the Indian Accounting Standard 34 "Interim Financial Reporting" "(Ind AS 34)", prescribed under section 133 of the companies act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Anmol Rana & Associates

Chartered Accountants

(Reg. No. 015666C)



CA. Anmol Rana

(Partner)

M.No. 512080

Place: New Delhi

Date: 14th August' 2018