

Date: February 14, 2019

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 539875

The Secretary
The Calcutta Stock Exchange Ltd
7, Lyons Range
Kolkata - 700 001
Scrip Code: 28123

Sub – Outcome of Board Meeting

Ref – Regulation 30 and 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Dear Sir,

We hereby submit the outcome of the meeting of the Board of Directors of the Company held today i.e. February 14, 2019. The meeting of the Board of Directors commenced at 01:15 PM and concluded at 04.15 PM.

The Board of Directors have inter-alia approved the unaudited Standalone and Consolidated financial results of the Company for the quarter ended December 31, 2018.

We are attaching herewith below documents as required pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015:

- a) Un- Audited Financial Results (Standalone and Consolidated) for the Quarter and Nine Months ended on December 31, 2018.
- b) Limited Review Report (Standalone and Consolidated) for the Quarter and Half Year ended as on December 31, 2018.

The said details are also being updated in the Company's website.

You are requested to take the same on record and oblige.

Thanking You,

Yours faithfully,
For RSD Finance Ltd,


Rajeev Singh Dugal
Managing Director
DIN - 00052037



Enclosure: as above

Head Office : 1st Floor, Arvinder Complex, 2, S.B. Shop Area, R-Road, Bistupur, Jamshedpur - 831001. Phone : 0657- 2321102, 6573379
Branch Office: Sri Bimlanand Tower, G(G+2), 2nd Floor, Purulia Road, Opposite Sadar Hospital, Ranchi - 834 001. Phone : 0651-2212138, 9431107454

LIMITED REVIEW REPORT

To,

The Board of Directors
RSD Finance Limited
Kolkata, West Bengal

I have reviewed the accompanying statement of unaudited standalone financial results of **RSD Finance Limited** ("the Company") for the quarter and nine months ended 31st December, 2018 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that the said statement is not prepared, in all material aspects, in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 read with rules issued there under, and any other recognized accounting practice and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For M/s. Prasad Kumar &
Co. Chartered Accountants



Rajesh Prasad
Partner

Membership No. 075409

Firm Registration No. 008816C

Date: 14.02.2019

Place: Jamshedpur

Statement of Standalone Results for the Quarter and Nine Months Ended 31.12.2018

(Rs. In Lakh except per share details)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Standalone 31/12/2018	Standalone 30/09/2018	Standalone 31/12/2017	Standalone 31/12/2018	Standalone 31/12/2017	Standalone 31/03/2018
		(UnAudited)	(UnAudited)	(UnAudited)	(Un-Audited)	(Un-Audited)	(Audited)
I	Income from operations						
	(a) Net Sales/ Income from Operations	27.84	32.46	33.46	95.02	86.61	118.65
	(b) Other Operating Income	53.38	59.29	(11.69)	166.42	120.09	162.63
	Total income from operations (a+b)	81.22	91.75	21.77	261.44	206.70	281.28
II	Other income	195.24	85.58	82.92	330.99	421.59	415.41
III	Total income from operations (I+II)	276.46	177.33	104.69	592.43	628.29	696.69
IV	Expenses						
	(a) Cost of materials consumed	7.50	4.70	9.15	21.05	28.29	36.12
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, WIP and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	19.18	17.32	16.59	59.48	46.97	70.06
	(e) Finance costs	0.29	0.98	0.40	1.62	1.29	3.93
	(f) Depreciation and amortisation expense	3.68	3.69	4.92	11.05	15.13	19.75
	(g) Provisions	(66.18)	-	-	(66.18)	-	66.18
	(h) Other expenses	22.64	22.49	31.78	67.72	134.18	160.10
	Total expenses	(12.89)	49.18	62.84	94.74	225.86	356.14
V	Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	289.35	128.15	41.85	497.69	402.43	340.55
VI	Exceptional items	-	-	-	-	-	-
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	289.35	128.15	41.85	497.69	402.43	340.55
VIII	Extraordinary items	164.55	-	-	164.55	-	-
IX	Profit / (Loss) before tax (VII - VIII)	453.90	128.15	41.85	662.24	402.43	340.55
X	Tax expense						
	a) Current Tax	77.17	26.97	8.51	119.51	72.06	65.88
	b) Deferred Tax	0.08	0.08	0.14	0.24	0.53	(1.00)
	Total Tax Expenses	77.25	27.05	8.65	119.75	72.58	64.88
XI	Profit / (Loss) for the period from continuing operations (IX - X)	376.65	101.10	33.20	542.49	329.84	275.67
XII	Profit / (Loss) for the period from discontinuing operations	-	-	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII -XIII)	-	-	-	-	-	-
XV	Net Profit/ (Loss) for the period (XV+XVI+XVII)	376.65	101.10	33.20	542.49	329.84	275.67
XVI	Paid-up Equity Share Capital(Face Value of Rs. 10 per share)	647.32	647.32	647.32	647.32	647.32	647.32
XVII	Reserves excluding Revaluation Reserve	4,237.13	3,860.47	3,748.81	4,237.13	3,748.81	3,694.65
XVIII	Earnings per share : (in Rs.)						
	(a) Basic	5.82	1.56	0.51	8.38	5.10	4.26
	(b) Diluted	5.82	1.56	0.51	8.38	5.10	4.26

NOTES:-

- The above financial results have been reviewed by Audit committee and on its recommendation have been approved by the Board of Directors at its meeting held on 14.02.2019 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and the Statutory Auditors issued their Limited Review Report on the same.
- The Company has created a provision of Rs. 66.18 Lakh in the Previous financial year as per the RBI Norms for Sub standard Assets and subsequently In the Quarter-3 of current Financial Year, the said provision has been reversed after recovery of full amount of Assets.
- The Company has earned an Extraordinary Income of Rs. 164.55 Lakh from sale of one its land situated at Jamshedpur.
- There are no investors grievances pending during the quarter ended 31st December, 2018.
- Previous periods figures have been regrouped /rearranged / reworked wherever necessary.
- The Company operates in two segments - Investment & Finance related activities and Job Work. The segment have been identified in line with Accounting Standards on segment reporting (AS -17).
- The Company has opted to publish the Unaudited/ Audited Consolidated Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015. The Consolidated as well as Standalone unaudited financial results for the quarter ended December 31, 2018 will be uploaded at the Company's website www.rsdfinancelimited.com and the website of BSE Limited viz. www.bseindia.com



For and on behalf of the Board

Rajeev Singh Dugal
Managing Director
DIN - 00052037



Date: 14.02.2019
Place: Jamshedpur

RSD FINANCE LIMITED

CIN : L17222WB1963PLC025749

Email: rsdfinance.ltd@gmail.com
Web: www.rsdfinancelimited.com

Reporting of Segment wise Revenue, Result & Capital Employed for the Quarter and Nine Months Ended 31.12.2018

(Rs. In Lakh)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Standalone 31/12/2018	Standalone 30/09/2018	Standalone 31/12/2017	Standalone 31/12/2018	Standalone 31/12/2017	Standalone 31/03/2018
		(UnAudited)	(UnAudited)	(UnAudited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Segment Revenue						
	(a) Investment & Finance related activities	248.62	144.87	71.23	497.41	541.68	578.04
	(b) Job work & Manufacturing activities	27.84	32.46	33.46	95.02	86.61	118.65
	(c) Unallocable	164.55	-	-	164.55	-	-
	Total	441.01	177.33	104.69	756.99	628.29	696.69
	Less: Inter segment Revenue	-	-	-	-	-	-
	Net Sale/ Income from operations	441.01	177.33	104.69	756.99	628.29	696.69
2	Segment Results (Profit) (+) / Loss (-) before tax & Interest						
	(a) Investment & Finance related activities	282.00	114.33	22.53	463.83	380.14	320.63
	(b) Job work & Manufacturing activities	7.65	14.80	19.72	35.48	23.58	23.85
	(c) Unallocable	164.55	-	-	164.55	-	-
	Total	454.20	129.13	42.25	663.86	403.72	344.48
	Less: Interest	0.29	0.98	0.40	1.62	1.29	3.93
	Total Profit before Tax	453.90	128.15	41.85	662.24	402.43	340.55
3	Capital Employed						
	(Segment Asset - Segment Liabilities)						
	(a) Investment & Finance related activities	4,765.36	4,386.34	4,264.44	4,765.36	4,264.44	4,230.72
	(b) Job work & Manufacturing activities	115.22	117.50	129.10	115.22	129.10	107.15
	(c) Unallocable	3.88	3.96	2.59	3.88	2.59	4.10
	Total	4,884.46	4,507.80	4,396.13	4,884.46	4,396.13	4,341.97

Date: 14.02.2019
Place: Jamshedpur



For and on behalf of the Board


Rajeev Singh Dugal
Managing Director
DIN - 00052037



ADMN. OFF. : C/o Alcor Hotel, Holding No. 4, Opp. Indian Petrol Pump, Ramdas Bhatta, Bistupur, Jamshedpur - 831 001.
Phone : 0657-6515324, 6620001 Extn. 60 / 47
REGD. OFF. : 224, A.J.C. Bose Road, Krishna Building, 9th Floor, Room No. 902, Kolkata - 700 017, Ph.: 033-6900 0200

Head Office : 1st Floor, Arvinder Complex, 2, S.B. Shop Area, R-Road, Bistupur, Jamshedpur - 831001. Phone : 0657- 2321102, 6573379
Branch Office: Sri Bimlanand Tower, G(G+2), 2nd Floor, Purulia Road, Opposite Sadar Hospital, Ranchi - 834 001. Phone : 0651-2212138, 9431107454

LIMITED REVIEW REPORT

To,

The Board of Directors
RSD Finance Limited
Kolkata, West Bengal

I have reviewed the accompanying statement of unaudited consolidated financial results of **RSD Finance Limited** ("the Company") for the quarter and nine months ended 31st December, 2018 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. My responsibility is to issue a report on these financial statements based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that the said statement is not prepared, in all material aspects, in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 read with rules issued there under, and any other recognized accounting practice and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For M/s. Prasad Kumar &
Co. Chartered Accountants



Membership No. 075409
Firm Registration No. 008816C

Date: 14.02.2019
Place: Jamshedpur

Statement of Consolidated Financial Results for the Quarter and Nine Months Ended 31.12.2018

(Rs. In Lakh except per share details)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Consolidated 31/12/2018	Consolidated 30/09/2018	Consolidated 31/12/2017	Consolidated 31/12/2018	Consolidated 31/12/2017	Consolidated 31/03/2018
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I	Income from operations						
	(a) Net Sales/ Income from Operations	1,173.08	1,239.77	931.67	3,455.35	2,334.16	3,249.76
	(b) Other Operating Income	103.15	123.21	(68.20)	344.16	399.69	567.67
	Total income from operations (a+b)	1,276.23	1,362.98	863.48	3,799.51	2,733.86	3,817.43
II	Other income	327.07	149.36	183.09	683.24	733.00	857.66
III	Total income from operations (Net) (I+II)	1,603.30	1,512.34	1,046.56	4,482.75	3,466.85	4,675.09
IV	Expenses						
	(a) Cost of materials consumed	552.18	544.42	313.86	1,461.01	888.64	1,175.48
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, WIP and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	104.44	110.38	129.57	300.95	359.12	443.13
	(e) Finance costs	43.75	44.80	50.53	129.52	146.83	194.99
	(f) Depreciation and amortisation expense	158.83	158.27	181.36	474.79	539.21	723.08
	(g) Provisions	(66.18)	-	-	(66.18)	-	131.65
	(h) Other expenses	364.55	354.72	325.44	1,088.98	945.85	1,452.02
	Total expenses	1,157.56	1,212.59	1,000.76	3,389.06	2,879.65	4,120.35
V	Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	445.73	299.75	45.80	1,093.69	587.20	554.74
VI	Exceptional items	-	-	-	-	-	-
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	445.73	299.75	45.80	1,093.69	587.20	554.74
VIII	Extraordinary items	164.55	251.73	-	416.28	-	115.61
IX	Profit / (Loss) before tax (VII + VIII)	610.29	551.48	45.80	1,509.97	587.20	670.35
X	Tax expense						
	a) Current Tax	112.80	118.31	10.05	309.37	162.55	180.50
	b) Deferred Tax	(0.65)	(0.59)	(0.95)	(2.95)	(7.38)	(16.72)
	Total Tax Expenses	112.15	117.72	9.10	306.42	155.17	163.78
XI	Profit / (Loss) for the period from continuing operations (IX - X)	498.14	433.76	36.70	1,203.55	432.02	506.57
XII	Profit / (Loss) for the period from discontinuing operations	-	-	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII - XIII)	-	-	-	-	-	-
XV	Profit / (Loss) for the period before Minority Interest (XI + XIV)	498.14	433.76	36.70	1,203.55	432.02	506.57
XVI	Share of Profit/ (Loss) of Associates	-	-	-	-	-	-
XVII	Minority Interest	(45.43)	(43.98)	(48.76)	(141.17)	(23.31)	(34.98)
XVIII	Net Profit/ (Loss) for the period (XV+XVI+XVII)	452.71	389.78	(12.06)	1,062.38	408.71	471.59
XIX	Paid-up Equity Share Capital(Face Value of Rs. 10 per share)	647.32	647.32	647.32	647.32	647.32	647.32
XX	Reserves excluding Revaluation Reserve	13,121.37	12,668.65	11,991.62	13,121.37	11,991.62	12,054.49
XXI	Earnings per share :(in Rs.)						
	(a) Basic	6.99	6.02	(0.19)	16.41	6.31	7.29
	(b) Diluted	6.99	6.02	(0.19)	16.41	6.31	7.29

- The above financial results have been reviewed by Audit committee and on its recommendation have been approved by the Board of Directors at its meeting held on 14.02.2019 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and the Statutory Auditors issued their Limited Review Report on the same.
- The Company has created a provision of Rs. 66.18 Lakh in the Previous financial year as per the RBI Norms for Sub standard Assets and subsequently in the Quarter-3 of current Financial Year, the said provision has been reversed after recovery of full amount of Assets.
- The Company has earned an Extraordinary Income of Rs. 461.28 Lakh during the period from Sale of Land which includes Rs. 251.73 Lakh earned by its subsidiary named Precision Automotive Pvt Ltd.
- Previous periods figures have been regrouped /rearranged / reworked wherever necessary.
- The Company has opted to publish the Unaudited/ Audited Consolidated Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015. The Consolidated as well as Standalone unaudited financial results for the quarter and half year ended December 31, 2018 will be uploaded at the Company's website www.rsdfinancelimited.com and the website of BSE Limited viz., www.bseindia.com.



For and on behalf of the Board

Rajeev Singh Dugal
Managing Director
DIN - 00052037



Date: 14.02.2019
Place: Jamshedpur

RSD FINANCE LIMITED

CIN : L17222WB1963PLC025749

Email: rsdfinance.ltd@gmail.com
Web: www.rsdfinancelimited.com

Segment wise Revenue, Result & Capital Employed for the Quarter and Nine Months Ended 31.12.2018

(Rs. In Lakh)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Consolidated 31/12/2018	Consolidated 30/09/2018	Consolidated 31/12/2017	Consolidated 31/12/2018	Consolidated 31/12/2017	Consolidated 31/03/2018
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
	Segment Revenue						
	(a) Investment & Finance related activities	318.10	214.83	59.24	793.01	996.39	1,008.53
	(b) Job work & Manufacturing activities	27.85	46.16	132.74	112.83	426.17	504.37
	(c) Hotel business related activities	566.85	464.90	474.51	1,508.42	1,191.89	1,830.97
	(d) Heat Treatment Activity	691.25	787.03	384.48	2,069.99	863.26	1,353.27
1	(e) Unallocable	164.55	251.73	-	416.28	-	115.61
	Total	1,768.60	1,764.65	1,050.97	4,900.53	3,477.71	4,812.75
	Less: Inter segment Revenue	0.75	0.58	4.40	1.50	10.85	22.05
	Net Sale/ Income from operations	1,767.85	1,764.07	1,046.56	4,899.03	3,466.85	4,790.70
	Segment Results (Profit) (+) / (-) Loss before tax & Interest						
	(a) Investment & Finance related activities	337.39	167.73	(61.80)	715.60	628.74	590.03
	(b) Job work & Manufacturing activities	5.86	14.87	8.60	18.13	(45.37)	(49.65)
	(c) Hotel business related activities	164.01	131.53	201.92	450.32	366.77	384.82
	(d) Heat Treatment Activity	(17.77)	30.42	(52.39)	39.16	(216.11)	(175.47)
2	(e) Unallocable	164.55	251.73	-	416.28	-	115.61
	Total	654.04	596.28	96.33	1,639.49	734.03	865.34
	Less: Interest	43.75	44.80	50.53	129.52	146.83	194.99
	Total Profit before Tax	610.29	551.48	45.80	1,509.97	587.20	670.35
3	Capital Employed						
	(Segment Asset - Segment Liabilities)						
	(a) Investment & Finance related activities	9,772.18	9,354.99	8,692.61	9,772.18	8,692.61	8,709.63
	(b) Job work & Manufacturing activities	95.69	115.77	238.41	95.69	238.41	268.59
	(c) Hotel business related activities	3,747.49	3,613.49	3,384.18	3,747.49	3,384.18	3,405.27
	(d) Heat Treatment Activity	1,831.37	1,864.25	1,840.22	1,831.37	1,840.22	1,844.96
	(e) Unallocable	3.88	3.96	2.59	3.88	2.59	4.10
	Total	15,450.61	14,952.46	14,158.01	15,450.61	14,158.01	14,232.55

Date: 14.02.2019
Place: Jamshedpur



For and on behalf of the Board

Rajeev Singh Dugal
Managing Director
DIN - 00052037



ADMN. OFF. : C/o Alcor Hotel, Holding No. 4, Opp. Indian Petrol Pump, Ramdas Bhatta, Bistupur, Jamshedpur - 831 001.
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