

Dated 17 August 2018

To <b>The Manager,</b> Corporate Relations Department <b>BSE Limited</b> 1st Floor, PJ Towers, Dalal Street, Fort MUMBAI – 400001,	To <b>The Manager,</b> Corporate Relations Department <b>National Stock Exchange of India Ltd,</b> Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra East, Mumbai – 400 051.
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Dear Sir/Madam,

**Sub: DISCLOSURE UNDER SCHEDULE III OF SEBI (LODR) REGULATIONS, 2015 Concerning list of creditors as required under Regulation 13(2)(c) of IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016  
FROM GEMINI COMMUNICATION LIMITED –**

**Continuation /Appointment of Resolution Professional - Corporate Insolvency Resolution Process**

**BSE SCRIP ID – 532318  
NSE SCRIPT ID – GEMINI**

This has reference to the captioned subject.

We are hereby enclosed "list of Creditors" updated as on 11<sup>th</sup> August 2018 of Gemini Communication Limited as required to be displayed under Regulation 13(2)(c) of IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.

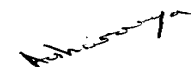
The said list of creditors so being conveyed to you has been prepared basis the claims received by the undersigned.

This intimation is being given to you in compliance with sub – clause 13 of clause A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The amount admitted is subject to change subsequently as we receive further claims and based on additional information made available to us in respect of existing claims or additional information from books of accounts maintained by the corporate debtor.

Thanking You,

For **Gemini Communication Limited**



**Aishwarya Mohan Gahrana**

Interim Resolution Professional

(IBBI Registration No: IBBI/IPA-002/IP-N00135/2017-18/10351)

**Annexure A**

**List of Creditors updated as on 11<sup>th</sup> August 2018**

Sl. No.	Name of Creditor	Amount Claimed by Creditor	Amount of claim Admitted	The security interest, if any, in respect of such claims
1	Union Bank of India	19,62,35,155.25	19,62,35,155.25	<p>1. First pari passu charge on stock and receivables of the company;</p> <p>2. Cash margin towards FDRs against BG, 3. Pari Passu charge on fixed assets of the company:</p> <p>(a) property at Everon Gardens, thalaiatti mandu, Ooty, Nilgiris measuring 50 cents forming part of R. S. No. 736, 737, (TS No. J/2/16) Ootacamunds Municipal, Ootacamund Taluka, Nilgiris District,</p> <p>(b) Land and Building in property No. 234A, Sant Nagar, Raja Dheer Sain Marg, New Delhi, admeasuring 1580 sq. ft. In Khasra No. 185/150/2/1 and</p>

				185/150/2/2 in the revenue estate of village Garhi Jhararia Maria,
2	Axis Bank Limited	39,76,20,572.01	39,76,20,572.01	Primery Security - 1. Subservient charge on the current assets of the company; 2. subservient charges on the movable fixed assets of the company;
3	State Bank of India	161,16,75,248.24	161,16,75,248.24	1. First pari passu charge on stock and receivables of the company; 2. cash margin towards FDRs against BG, 3. Pari Passu charge on fixed assets of the company: (a) property at Everon Gardens, thalaiatti mandu, Ooty, Nilgiris measuring 50 cents forming part of R. S. No. 736, 737, (TS No. J/2/16) Ootacamunds Municipal, Ootacamund Taluka, Nilgiris District, (b) Land and Building in property No. 234A, Sant Nagar, Raja

				Dheer Sain Marg, New Delhi, admeasuring 1580 sq. ft. In Khasra No. 185/150/2/1 and 185/150/2/2 in the revenue estate of village Garhi Jhararia Maria,
4	Punjab National Bank	182,08,68,498.52	182,08,68,498.52	Primary Security NIL, Secondary Security NIL, Corporate Guarantee by Gemini Communication Limited,
5	Edelweiss Assets Reconstruction Company Limited	177,81,25,727.97	177,81,25,727.97	1. First pari passu charge on stock and receivables of the company; 2. Cash margin towards FDRs against BG, 3. Pari Passu charge on fixed assets of the company: (a) property at Everon Gardens, thalaiatti mandu, Ooty, Nilgiris measuring 50 cents forming part of R. S. No. 736, 737, (TS No. J/2/16) Ootacamunds Municipal, Ootacamund Taluka, Nilgiris District,

				(b) Land and Building in property No. 234A, Sant Nagar, Raja Dheer Sain Marg, New Delhi, admeasuring 1580 sq. ft. In Khasra No. 185/150/2/1 and 185/150/2/2 in the revenue estate of village Garhi Jhararia Maria,
6	Baobab Broadband Ltd	13,78,37,423.00	13,78,37,423.00	NIL
7	IDBI BANK Limited	7,38,63,808.23	5,40,79,481.80 (calculated as per DRT order)	Primary Security NIL, Secondary Security NIL, Corporate Guarantee by Gemini Communication Limited,
8	Phoenix ARC Private Limited	57,74,26,154.00	57,74,26,154.00	Primary Security NIL, Secondary Security NIL, Corporate Guarantee by Gemini Communication Limited,
9	Central Bank of India	77,43,63,365.17	77,43,63,365.17	Primary Security NIL, Secondary Security NIL, Corporate Guarantee by Gemini Communication Limited,
10	Bank of India	80,20,22,036.34	12,95,89,426.56	1. First pari passu charge on

			(As per DRT order and Assignment Agreement)	<p>stock and receivables of the company;</p> <p>2. Cash margin towards FDRs against BG, 3. Pari Passu charge on fixed assets of the company:</p> <p>(a) property at Everon Gardens, thalaiatti mandu, Ooty, Nilgiris measuring 50 cents forming part of R. S. No. 736, 737, (TS No. J/2/16) Ootacamunds Municipal, Ootacamund Taluka, Nilgiris District,</p> <p>(b) Land and Building in property No. 234A, Sant Nagar, Raja Dheer Sain Marg, New Delhi, admeasuring 1580 sq. ft. In Khasra No. 185/150/2/1 and 185/150/2/2 in the revenue estate of village Garhi Jhararia Maria,</p>
11	Karvy Financial Services Limited	46668921.91	46668921.91	Primary Security NIL, Secondary Security NIL, Corporate Guarantee by Gemini

				Communication
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Note:

1. No claimed received from any creditor other than financial creditors. The list of creditor shall be updated as and when claims received and verified.
2. There is change in amount claimed by the State Bank of India due to revision of the claim by the Bank.

**Annexure B**

**Committee of Creditor as constituted under Regulation 17(1)**

**Updated as on 11<sup>th</sup> August 2018**

Sl. No.	Name of Creditor	Amount Claimed by Creditor	Amount of claim Admitted	The security interest, if any, in respect of such claims
1	Union Bank of India (Financial Creditor)	19,62,35,155.25	19,62,35,155.25	<p>1. First pari passu charge on stock and receivables of the company;</p> <p>2. Cash margin towards FDRs against BG, 3. Pari Passu charge on fixed assets of the company:</p> <p>(a) property at Everon Gardens, thalaiatti mandu, Ooty, Nilgiris measuring 50 cents</p>



				forming part of R. S. No. 736, 737, (TS No. J/2/16) Ootacamunds Municipal, Ootacamund Taluka, Nilgiris District, (b) Land and Building in property No. 234A, Sant Nagar, Raja Dheer Sain Marg, New Delhi, admeasuring 1580 sq. ft. In Khasra No. 185/150/2/1 and 185/150/2/2 in the revenue estate of village Garhi Jhararia Maria,
2	Axis Bank Limited	39,76,20,572.01	39,76,20,572.01	Primery Security - 1. Subservient charge on the current assets of the company; 2.

				subservient charges on the movable fixed assets of the company;
3	State Bank of India	161,16,75,248.24	161,16,75,248.24	<p>1. First pari passu charge on stock and receivables of the company;</p> <p>2. cash margin towards FDRs against BG, 3. Pari Passu charge on fixed assets of the company:</p> <p>(a) property at Everon Gardens, thalaiatti mandu, Ooty, Nilgiris measuring 50 cents forming part of R. S. No. 736, 737, (TS No. J/2/16) Ootacamunds</p>

				<p>Municipal,  Ootacamund Taluka,  Nilgiris District,  (b) Land and Building  in property No.  234A, Sant Nagar,  Raja Dheer Sain  Marg, New Delhi,  admeasuring 1580 sq.  ft. In Khasra No.  185/150/2/1 and  185/150/2/2 in the  revenue estate of  village Garhi Jhararia  Maria,</p>
4	Punjab National Bank	182,08,68,498.52	182,08,68,498.52	<p>Primary Security  NIL, Secondary  Security NIL,  Corporate Guarantee  by Gemini  Communication  Limited,</p>
5	Edelweiss	177,81,25,727.97	177,81,25,727.97	1. First pari passu

	<p>Assets                  Reconstruction                  Company                  Limited</p>			<p>charge on stock and                  receivables of the                  company;                  2. Cash margin                  towards FDRs                  against BG, 3. Pari                  Passu charge on fixed                  assets of the                  company:                  (a) property at                  Everon Gardens,                  thalaiatti                  mandu,Ooty, Nilgiris                  measuring 50 cents                  forming part of R. S.                  No. 736, 737, (TS                  No. J/2/16)                  Ootacamunds                  Municipal,                  Ootacamund Taluka,                  Nilgiris District,                  (b) Land and Building                  in property No.</p>
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				234A, Sant Nagar, Raja Dheer Sain Marg, New Delhi, admeasuring 1580 sq. ft. In Khasra No. 185/150/2/1 and 185/150/2/2 in the revenue estate of village Garhi Jhararia Maria,
6	Baobab Broadband Ltd	13,78,37,423.00	13,78,37,423.00	NIL
7	IDBI BANK Limited	7,38,63,808.23	5,40,79,481.80 (calculated as per DRT order)	Primary Security NIL, Secondary Security NIL, Corporate Guarantee by Gemini Communication Limited,
8	Phoenix ARC Private Limited	57,74,26,154.00	57,74,26,154.00	Primary Security NIL, Secondary Security NIL, Corporate Guarantee

				by Gemini Communication Limited,
9	Central Bank of India	77,43,63,365.17	77,43,63,365.17	Primary Security NIL, Secondary Security NIL, Corporate Guarantee by Gemini Communication Limited,
10	Bank of India	80,20,22,036.34	12,95,89,426.56  (As per DRT order and Assignment Agreement)	1. First pari passu charge on stock and receivables of the company; 2. Cash margin towards FDRs against BG, 3. Pari Passu charge on fixed assets of the company: (a) property at Everon Gardens, thalaiatti

				<p>mandu,Ooty, Nilgiris measuring 50 cents forming part of R. S. No. 736, 737, (TS No. J/2/16) Ootacamunds Municipal, Ootacamund Taluka, Nilgiris District, (b) Land and Building in property No. 234A, Sant Nagar, Raja Dheer Sain Marg, New Delhi, admeasuring 1580 sq. ft. In Khasra No. 185/150/2/1 and 185/150/2/2 in the revenue estate of village Garhi Jhararia Maria,</p>
11	Karvy Financial Services Limited	46668921.91	46668921.91	<p>Primary Security NIL, Secondary</p>

				Security NIL, Corporate Guarantee by Gemini Communication
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Note:

1. The committee of creditor shall be updated as and when other claims received and verified.
2. There is change in amount claimed by the State Bank of India due to revision of the claim by the Bank.