

То	То
The Manager,	The Manager,
Corporate Relations Department	Corporate Relations Department
BSE Limited	National Stock Exchange of India Ltd,
1st Floor, PJ Towers,	Plot No. C/1, G Block,
Dalal Street, Fort	Bandra-Kurla Complex, Bandra East,
MUMBAI – 400001,	Mumbai – 400 051.

Dear Sir/Madam,

Sub: DISCLOSURE UNDER SCHEDULE III OF SEBI (LODR) REGULATIONS, 2015 Concerning list of creditors as required under Regulation 13(2)(c) of IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 FROM GEMINI COMMUNICATION LIMITED – Continuation /Appointment of Resolution Professional - Corporate Insolvency Resolution Process BSE SCRIP ID – 532318 NSE SCRIPT ID – GEMINI

This has reference to the captioned subject.

We are hereby enclosed "list of Creditors" updated as on 11th August 2018 of Gemini Communication Limited as required to be displayed under Regulation 13(2)(c) of IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016. The said list of creditors so being conveyed to you has been prepared basis the claims received by the undersigned. This intimation is being given to you in compliance with sub – clause 13 of clause A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The amount admitted is subject to change subsequently as we receive further claims and based on additional information made available to us in respect of existing claims or additional information from books of accounts maintained by the corporate debtor.

Thanking You,

For Gemini Communication Limited

Aishwarya Mohan Gahrana Interim Resolution Professional (IBBI Registration No: IBBI/IPA-002/IP-N00135/2017-18/10351)



Annexure A

Sl.	Name of Creditor	Amount	Amount of	The security interest, if any, in
No.		Claimed by	claim Admitted	respect of such claims
		Creditor		
1	Union Bank of	19,62,35,155.25	19,62,35,155.25	1. First pari passu charge on
	India			stock and receivables of the
				company;
				2. Cash margin towards FDRs
				against BG, 3. Pari Passu charge
				on fixed assets of the company:
				(a) property at Everon Gardens,
				thalaiatti mandu,Ooty, Nilgiris
				measuring 50 cents forming part
				of R. S. No. 736, 737, (TS No.
				J/2/16) Ootacamunds Municipal,
				Ootacamund Taluka, Nilgiris
				District,
				(b) Land and Building in property
				No. 234A, Sant Nagar, Raja
				Dheer Sain Marg, New Delhi,
				admeasuring 1580 sq. ft. In
				Khasra No. 185/150/2/1 and
	I	L		

List of Creditors updated as on 11th August 2018



		Ι	Γ	150 9001 - 2008
				185/150/2/2 in the revenue
				estate of village Garhi Jhararia
				Maria,
2	Axis Bank Limited	39,76,20,572.01	39,76,20,572.01	Primery Security - 1. Subservient
				charge on the current assets of
				the company; 2. subservient
				charges on the movable fixed
				assets of the company;
3	State Bank of India	161,16,75,248.24	161,16,75,248.24	1. First pari passu charge on
				stock and receivables of the
				company;
				2. cash margin towards FDRs
				against BG, 3. Pari Passu charge
				on fixed assets of the company:
				(a) property at Everon Gardens,
				thalaiatti mandu, Ooty, Nilgiris
				measuring 50 cents forming part
				of R. S. No. 736, 737, (TS No.
				J/2/16) Ootacamunds Municipal,
				Ootacamund Taluka, Nilgiris
				District,
				(b) Land and Building in property
				No. 234A, Sant Nagar, Raja



				150 9001 - 2008
				Dheer Sain Marg, New Delhi,
				admeasuring 1580 sq. ft. In
				Khasra No. 185/150/2/1 and
				185/150/2/2 in the revenue
				estate of village Garhi Jhararia
				Maria,
4	Punjab National	182,08,68,498.52	182,08,68,498.52	Primary Security NIL, Secondary
	Bank			Security NIL, Corporate
				Guarantee by Gemini
				Communication Limited,
5	Edelweiss Assets	177,81,25,727.97	177,81,25,727.97	1. First pari passu charge on
	Reconstruction			stock and receivables of the
	Company Limited			company;
				2. Cash margin towards FDRs
				against BG, 3. Pari Passu charge
				on fixed assets of the company:
				(a) property at Everon Gardens,
				thalaiatti mandu,Ooty, Nilgiris
				measuring 50 cents forming part
				of R. S. No. 736, 737, (TS No.
				J/2/16) Ootacamunds Municipal,
				Ootacamund Taluka, Nilgiris
				District,
L	I	I	I	



	1	1	1	150 9001 - 2008
				(b) Land and Building in property
				No. 234A, Sant Nagar, Raja
				Dheer Sain Marg, New Delhi,
				admeasuring 1580 sq. ft. In
				Khasra No. 185/150/2/1 and
				185/150/2/2 in the revenue
				estate of village Garhi Jhararia
				Maria,
6	Baobab Broadband	13,78,37,423.00	13,78,37,423.00	NIL
	Ltd			
7	IDBI BANK	7,38,63,808.23	5,40,79,481.80	Primary Security NIL, Secondary
	Limited		(calculated as	Security NIL, Corporate
			per DRT order)	Guarantee by Gemini
				Communication Limited,
8	Phoenix ARC	57,74,26,154.00	57,74,26,154.00	Primary Security NIL, Secondary
	Private Limited			Security NIL, Corporate
				Guarantee by Gemini
				Communication Limited,
9	Central Bank of	77,43,63,365.17	77,43,63,365.17	Primary Security NIL, Secondary
	India			Security NIL, Corporate
				Guarantee by Gemini
				Communication Limited,
10	Bank of India	80,20,22,036.34	12,95,89,426.56	1. First pari passu charge on
L				



				150 9001 - 2008
			(As per DRT	stock and receivables of the
			order and	company;
			Assignment	2. Cash margin towards FDRs
			Agreement)	against BG, 3. Pari Passu charge
				on fixed assets of the company:
				(a) property at Everon Gardens,
				thalaiatti mandu,Ooty, Nilgiris
				measuring 50 cents forming part
				of R. S. No. 736, 737, (TS No.
				J/2/16) Ootacamunds Municipal,
				Ootacamund Taluka, Nilgiris
				District,
				(b) Land and Building in property
				No. 234A, Sant Nagar, Raja
				Dheer Sain Marg, New Delhi,
				admeasuring 1580 sq. ft. In
				Khasra No. 185/150/2/1 and
				185/150/2/2 in the revenue
				estate of village Garhi Jhararia
				Maria,
11	Karvy Financial	46668921.91	46668921.91	Primary Security NIL, Secondary
	Services Limited			Security NIL, Corporate
				Guarantee by Gemini



		Communication

Note:

- 1. No claimed received from any creditor other than financial creditors. The list of creditor shall be updated as and when claims received and verified.
- There is change in amount claimed by the State Bank of India due to revision of the claim by the Bank.



Annexure B

Committee of Creditor as constituted under Regulation 17(1)

Updated as on 11th August 2018

Sl.	Name of	Amount	Amount of	The security interest,
No.	Creditor	Claimed by	claim Admitted	if any, in respect of
		Creditor		such claims
1	Union Bank of	19,62,35,155.25	19,62,35,155.25	1. First pari passu
	India (Financial			charge on stock and
	Creditor)			receivables of the
				company;
				2. Cash margin
				towards FDRs
				against BG, 3. Pari
				Passu charge on fixed
				assets of the
				company:
				(a) property at
				Everon Gardens,
				thalaiatti
				mandu,Ooty, Nilgiris
				measuring 50 cents



					150 90
					forming part of R. S.
					No. 736, 737, (TS
					No. J/2/16)
					Ootacamunds
					Municipal,
					Ootacamund Taluka,
					Nilgiris District,
					(b) Land and Building
					in property No.
					234A, Sant Nagar,
					Raja Dheer Sain
					Marg, New Delhi,
					admeasuring 1580 sq.
					ft. In Khasra No.
					185/150/2/1 and
					185/150/2/2 in the
					revenue estate of
					village Garhi Jhararia
					Maria,
2	Axis	Bank	39,76,20,572.01	39,76,20,572.01	Primery Security - 1.
	Limited				Subservient charge
					on the current assets
					of the company; 2.



				150 5
				subservient charges
				on the movable fixed
				assets of the
				company;
3	State Bank of	161,16,75,248.24	161,16,75,248.24	1. First pari passu
	India			charge on stock and
				receivables of the
				company;
				2. cash margin
				towards FDRs
				against BG, 3. Pari
				Passu charge on fixed
				assets of the
				company:
				(a) property at
				Everon Gardens,
				thalaiatti mandu,
				Ooty, Nilgiris
				measuring 50 cents
				forming part of R. S.
				No. 736, 737, (TS
				No. J/2/16)
				Ootacamunds
L				



		<u></u> _		150 9
				Municipal,
				Ootacamund Taluka,
				Nilgiris District,
				(b) Land and Building
				in property No.
				234A, Sant Nagar,
				Raja Dheer Sain
				Marg, New Delhi,
				admeasuring 1580 sq.
				ft. In Khasra No.
				185/150/2/1 and
				185/150/2/2 in the
				revenue estate of
				village Garhi Jhararia
				Maria,
4	Punjab National	182,08,68,498.52	182,08,68,498.52	Primary Security
	Bank			NIL, Secondary
				Security NIL,
				Corporate Guarantee
				by Gemini
				Communication
				Limited,
5	Edelweiss	177,81,25,727.97	177,81,25,727.97	1. First pari passu
L	<u> </u>	<u> </u>		



	150
Assets	charge on stock and
Reconstruction	receivables of the
Company	company;
Limited	2. Cash margin
	towards FDRs
	against BG, 3. Pari
	Passu charge on fixed
	assets of the
	company:
	(a) property at
	Everon Gardens,
	thalaiatti
	mandu,Ooty, Nilgiris
	measuring 50 cents
	forming part of R. S.
	No. 736, 737, (TS
	No. J/2/16)
	Ootacamunds
	Municipal,
	Ootacamund Taluka,
	Nilgiris District,
	(b) Land and Building
	in property No.



				150 9
				234A, Sant Nagar,
				Raja Dheer Sain
				Marg, New Delhi,
				admeasuring 1580 sq.
				ft. In Khasra No.
				185/150/2/1 and
				185/150/2/2 in the
				revenue estate of
				village Garhi Jhararia
				Maria,
6	Baobab	13,78,37,423.00	13,78,37,423.00	NIL
	Broadband Ltd			
7	IDBI BANK	7,38,63,808.23	5,40,79,481.80	Primary Security
	Limited		(calculated as	NIL, Secondary
			per DRT order)	Security NIL,
				Corporate Guarantee
				by Gemini
				Communication
				Limited,
8	Phoenix ARC	57,74,26,154.00	57,74,26,154.00	Primary Security
	Private Limited			NIL, Secondary
				Security NIL,
				Corporate Guarantee
L				



			by Gemini
			Communication
			Limited,
Central Bank of	77,43,63,365.17	77,43,63,365.17	Primary Security
India			NIL, Secondary
			Security NIL,
			Corporate Guarantee
			by Gemini
			Communication
			Limited,
Bank of India	80,20,22,036.34	12,95,89,426.56	1. First pari passu
		(As per DRT	charge on stock and
		order and	receivables of the
		Assignment	company;
		Agreement)	2. Cash margin
			towards FDRs
			against BG, 3. Pari
			Passu charge on fixed
			assets of the
			company:
			(a) property at
			Everon Gardens,
			thalaiatti
	India		India Bank of India 80,20,22,036.34 12,95,89,426.56 (As per DRT order and Assignment



	Services Limited			NIL, Secondary
11	Karvy Financial	46668921.91	46668921.91	Primary Security
11		46668921.91	46668921.91	
				forming part of R. S. No. 736, 737, (TS No. J/2/16) Ootacamunds Municipal,
				mandu,Ooty, Nilgiris measuring 50 cents



Security NIL,
Corporate Guarantee
by Gemini
Communication

Note:

- 1. The committee of creditor shall be updated as and when other claims received and verified.
- There is change in amount claimed by the State Bank of India due to revision of the claim by the Bank.