



# Syncom Formulations (India) Limited

A WHO-GMP & ISO 9001-2000 Certified Company

CIN No.: L24239MH1988PLC047759

SYNCOM/SE/2023-24

26<sup>th</sup> February, 2024

Online filing at: [www.listing.bseindia.com](http://www.listing.bseindia.com) and  
<https://neaps.nseindia.com/NEWLISTINGCORP/login.jsp>

To,  
BSE Limited  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai (M.H.) 400 001  
**BSE CODE:524470**

To,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai- 400051  
**NSE SYMBOL: SYNCOMF**

**Sub: Announcement pursuant to Regulation 30 read with Schedule III Part B of SEBI (LODR) Regulations, 2015 for the fine imposed for non-compliance of Regulation No. 21(2) of the SEBI (LODR) Regulations, 2015 for the quarter ended 31<sup>st</sup> December, 2023.**

Dear Sir/Ma'am,

In accordance with Regulation 30 read with Schedule III Part B of SEBI (LODR) Regulations, 2015, we would like to inform that both the Stock Exchanges i.e. BSE and NSE has imposed fines u/r 21(2) of SEBI (LODR),2015 for Non Compliance with the constitution of the Risk Management Committee by the Board of Directors of the Company for the quarter ended 31<sup>st</sup> December, 2023 for 92 days @ 2,000/- per day plus GST , resulting the total penalty to Rs. 1,84,000/- plus GST 33,120/- total Rs. 2,17,120/- by both the stock exchanges, vide SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 on the company which is required to paid within 15 days from the date of the Letter/notice/mail received from both the exchanges.

The Company is examining the direction and will take appropriate action and remains committed to ensure optimum compliances of all applicable laws.

The details as required under SEBI Listing Regulations read with Circular no. SEBI/HO/ CFD/ CFD-PoD-1/P-CIR//2023/123 dated July 13, 2023 are enclosed as **Annexure A**.

We request you to please take the above information on your record.

Thanking you.

Yours faithfully

**For, SYNCOM FORMULATIONS (INDIA) LIMITED**

**VAISHALI AGRAWAL**  
**COMPANY SECRETARY &**  
**COMPLIANCE OFFICER**  
ENCL.: a/a

*Bringing a smile on every face...*

Regd. Off. : 7, Niraj Industrial Estate, Off Mahakali Caves Road, Andheri (East), **MUMBAI-400 093, INDIA**, Tel.: 91-022-30887744-54, Fax: 91-022-30887755, Email: [sfil87@syncomformulations.com](mailto:sfil87@syncomformulations.com)  
Works : 256-257, Sector-I, **PITHAMPUR, Dist.-Dhar, M.P. - 454 775, INDIA**, Tel.: 91-07292-403122, 407039, Fax: 91-07292-253404, Email: [assistant2@sfil.in](mailto:assistant2@sfil.in)  
Corp. Off. : 207, Saket Nagar, Near Saket Club, **INDORE - 452 018, INDIA**. Tel. : 91-0731-2700458, Email : [finance@sfil.in](mailto:finance@sfil.in)  
Website : <http://www.sfil.in>



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## Annexure A

Details as required under Master Circular No: SEBI/HO/CFD/CFD-PoD-1/P-CIR//2023/123  
dated July 13, 2023

S. No.	Particulars	Remark
a)	Name(s) of the Authority	BSE and NSE
b)	Details of fines, penalties, dues, etc. including amount	Fine amounting to Rs. 1,84,000/- plus GST 33,120/- total Rs. 2,17,120/- each by both the Stock Exchanges.
c)	Due date of payment	Within 15 days from the date of the notice/letter/mail.
d)	Reasons for delay or default in payment;	Regulation 21(2)-Non-compliance with the constitution of risk management committee
e)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Nil, except to the extent of penalty amount of Rs.4,34,240 (Rupees Four Lakhs Thirty Four Thousand Two Hundred Forty only) imposed by each of BSE and NSE

For, SYNCOM FORMULATIONS (INDIA) LIMITED

**VAISHALI AGRAWAL**  
**COMPANY SECRETARY &**  
**COMPLIANCE OFFICER**

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