

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF

Rathi Bars Limited
New Delhi

We have audited the quarterly financial results of the Rathi Bars Limited for the quarter ended March 31, 2019 and the year to date results for the period 01.04.2018 to 31.03.2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit/ loss and other financial information for the quarter ended March 31, 2019 as well as the year to date results for the period from 01.04.2018 to 31.03.2019.

Place: Delhi

Date: 30.05.2019

For Ravindra Jyoti Agarwal & Co.
Chartered Accountants
F.R.No: 003569C



Sameer Jain
Sameer Jain
Partner
M.No. 512653

RATHI BARS LIMITED

Regd. Office : A-24/7, Mohan Co-operative Indl. Estate, New Delhi-110017
Ph.: +91-11-43165400, Web: www.rathisteels.com, E-mail : contact@rathisteels.com
CIN No: L74899DL1993PLC054781

Standalone Audited Statement of Assets & Liabilities

(Rs. in Lacs)

Particulars	As at 31 March, 2019	As at 31 March, 2018
ASSETS		
Non-current assets		
(a) Property, plant and equipment	3,637.52	2,540.47
(b) Capital work-in-progress	986.68	1,130.30
(c) Financial assets		
-Investments	46.75	46.75
(d) Deferred Tax Assets (Net)	-	-
(e) Other non-current Assets		
-Investment in Gold / Silver	10.59	5.52
Sub-total - Non-Current Assets	4,681.54	3,723.04
Current assets		
(a) Inventories	1,268.02	1,016.35
(b) Financial assets		
-Investments	-	-
-Trade receivables	4,971.00	4,035.16
-Cash and cash equivalents	13.79	8.02
-Loans & Advances	1,701.65	2,142.82
(c) Current Tax Assets (net)	-	-
(d) Other Current Assets	35.80	32.10
Sub-total - Current Assets	7,990.26	7,234.45
TOTAL - ASSETS	12,671.80	10,957.49
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	1,633.04	1,633.04
(b) Other equity	6,351.19	6,147.51
Sub-total - Equity	7,984.23	7,780.55
LIABILITIES		
Non-current liabilities		
(a) Financial liabilities		
-Borrowings	568.29	116.71
(b) Provisions	2.44	22.27
(c) Deferred tax liabilities (net)	450.27	404.03
(d) Other non-current liabilities	-	-
Sub-total - Non-current liabilities	1,021.00	543.01
Current liabilities		
(a) Financial liabilities		
-Borrowings	2,304.66	1,113.63
-Trade payables	1,037.86	911.20
(b) Other current liabilities	286.81	603.62
(c) Provisions	37.24	5.48
(d) Current tax liabilities (net)	-	-
Sub-total - Current liabilities	3,666.57	2,633.93
TOTAL - EQUITY AND LIABILITIES	12,671.80	10,957.49

Place: New Delhi
Date : 30/05/2019

By order of the Board
for **Rathi Bars Limited**

K. Rath

Kamlesh Kumar Rathi
Managing Director
DIN : 00112321

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Statement of Profit and Loss for the year ended 31st March, 2019

(Rs. In Lacs)

Particulars	Quarter Ended			Year Ended	
	31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	
1 Revenue					
(a) Revenue from Operations (Including excise duty)	11,931.39	12,078.35	7,445.71	40,953.24	25,225.23
(b) Other Income	5.67	16.41	6.78	34.71	43.91
Total Revenue	11,937.06	12,094.76	7,452.49	40,987.95	25,269.14
2 Expenses					
(a) Cost of Materials consumed	4,966.28	8,574.21	3,521.28	25,704.55	15,827.29
(b) Purchase of stock-in-trade	5,687.70	2,003.72	1,888.94	8,976.71	2,700.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(439.26)	64.40	335.38	(495.85)	229.94
(d) Excise duty	-	-	-	-	560.71
(e) Employee benefits expense	243.16	267.73	250.70	959.97	743.28
(f) Finance Costs	52.81	37.90	24.72	153.82	181.69
(g) Depreciation and amortisation expense	155.55	99.39	72.96	451.83	395.04
(h) Other expenses	1,231.40	987.01	1,325.97	4,963.63	4,415.37
Total Expenses	11,897.64	12,034.36	7,419.95	40,714.66	25,053.32
3 Profit / (Loss) before exceptional items and Tax(1-2)	39.42	60.40	32.54	273.29	215.82
4 Exceptional Items					
5 Profit / (Loss) before tax (3 - 4)	39.42	60.40	32.54	273.29	215.82
6 Tax expense*					
(a) Current Tax				39.67	42.23
(b) Deferred tax				46.23	33.67
(c) Excess Provision of Earlier Years Tax Written off					
7 Net Profit / (Loss) for the period from Continuing Operatin (5 - 6)*	39.42	60.40	32.54	187.39	139.92
8 Profit & Loss from Discontinuing Operation	-	-	-	-	-
9 Tax Expenses from Discontinuing operation	-	-	-	-	-
10 Profit / (Loss) from Discontinuing Operation after Tax (8-9)	-	-	-	-	-
11 Net Profit / (Loss) for the period (7 + 10)	39.42	60.40	32.54	187.39	139.92
12 Other Comprehensive Income					
-Items that will not be reclassified to Profit or Loss					
-Income Tax relating to items that will not be reclassified to					
B -Items that will be reclassified to Profit or Loss					
-Income Tax relating to items that will be reclassified to					
Total Comprehensive Income (11+12)	39.42	60.40	32.54	187.39	139.92
13 Earnings Per Share (EPS) (of Rs. 10/- each)					
(a) Basic and diluted (EPS) (in Rs.)	0.24	0.37	0.20	1.15	0.86

General Information

Significant Accounting Policies & Notes on Accounts

Notes:

- The above result have been reviewed by the Statutory Auditor, Audit Committee and approved by the Board of Directors at their respective meetings held on May 30, 2019.
- The financial statements have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as 'IndAs') as notified by Ministry of Corporate affairs pursuant to Section 133 of the Companies Act, 2013.
- The figures of previous year / Quarters have been re-arranged/re-grouped wherever felt necessary.
- * Tax expenses / Provision for Taxation has been made on annual basis only.

Place: New Delhi
Date : 30/05/2019

By order of the Board
for **Rathi Bars Limited**

Kamlesh Kumar Rath

Kamlesh Kumar Rath
Managing Director
DIN : 00112321

RATHI BARS LIMITED

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CIN No: L74899DL1993PLC054781

Statement of Profit and Loss for the year ended 31st March, 2019

(Rs. In Lacs)

Particulars		Quarter Ended			Year Ended	
		31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	
1	Total Revenue From operations	11,937.06	12,094.76	7,452.49	40,987.95	25,269.14
2	Net Profit/Loss for the Period (Before Tax)	39.42	60.40	32.54	273.29	215.82
3	Net Profit/Loss for the Period (After Tax)				187.39	139.92
4	Total Comprehensive Income	39.42	60.40	32.54	187.39	139.92
5	Equity Share Capital	1,633.04	1,633.04	1,633.04	1,633.04	1,633.04
6	Reserves(Excluding Revaluation Reserves)				6,351.19	6,147.51
7	Earning Per Share(of Rs. 10 Each)					
	Basic :	0.24	0.37	0.20	1.15	0.86
	Diluted :	0.24	0.37	0.20	1.15	0.86

* Annualised

- The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 44 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The Full format of the Quarterly/Annual Financial Results are available on the Stock Exchange's websites i.e. 'www.bseindia.com' and also at the website of the Company at www.rathisteels.com.
- The Company does not have any Exceptional and Extraordinary item to report during the above periods.
- The Company has not discontinued any of its operations during the above periods.
- Tax expenses / Provision for Taxation has been made on annual basis only.
- The figures of previous year / Quarters have been re-arranged/re-grouped wherever felt necessary.

Place: New Delhi
Date : 30/05/2019

By order of the Board
for Rathi Bars Limited



Kamlesh Kumar Rathi
Managing Director
DIN : 00112321



RATHI BARS LIMITED

Regd. Office : A-24/7, Mohan Co-operative Industrial Estate,
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Web: www.rathisteels.com, E-mail : rathibars@hotmail.com

CIN No: L74899DL1993PLC054781

30th May, 2019

To,
The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited,
PJ Towers, Dalal Street
Mumbai- 400001

Subject: Declaration pursuant to Regulation 33(3) (d) of SEBI (LODR) Regulations, 2015

Scrip Code: 532918

Dear Sir/Ma'am,

DECLARATION

I, Kamlesh Kumar Rathi (DIN: 00112321), Managing Director of Rathi Bars Limited (CIN: L74899DL1993PLC054781) having its registered office at A-24/7, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi -1100044, hereby declare that the statutory auditors of the Company M/s Ravindra Jyoti Agarwal & Co., Chartered Accountants have issued an Audit Report with unmodified opinion of Audited Financial Results for the Year and Quarter ending 31.03.2019.

The declaration is issued in compliance of Regulation 33 (3) (d) of SEBI (LODR), 2015.

For Rathi Bars Limited

Kamlesh Kumar Rathi
Managing Director
DIN: 00112321

FORM A

Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1.	Name of the Company	Rathi Bars Limited
2.	Annual Financial Statement for the year ended	March 31, 2019
3.	Type of Audit Observation	Unmodified
4.	Frequency of Observation	Not Applicable
5.	To be signed by:	
	Managing Director	
	Whole Time Director/CFO	
	Auditor of the Company	 