



SCAN STEELS LTD.

CIN : L27209MH1994PLC076015 | GSTIN : 21AABCM6734H1ZQ

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+91 90781 85221

scansteels@scansteels.com

www.scansteels.com



Date: 20.03.2024

To,
The General Manager,
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P.J. Towers, Dalal Street,
Mumbai-400 001

BSE Code: 511672

Sub: Submission of Disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011

Dear Sir,

We have received Intimations on the subject from Bayanwala Brothers Pvt. Ltd., Promoter of Scan Steels Limited informing acquisition of 33,89,557 optionally convertible redeemable preference shares ("OCRPS"). Such share is allotted in preferential allotment in exchange of non-convertible redeemable preference shares ("NCRPS"), of the Company.

A copy of above intimations received from the acquirer is enclosed for your ready reference.

Kindly, take the above information on your record.

Thanking You,
Yours faithfully,
For Scan Steels Ltd.

**PRABIR
KUMAR DAS**

Digitally signed by
PRABIR KUMAR DAS
Date: 2024.03.20
17:54:15 +05'30'

Prabir Kumar Das
Company Secretary & Compliance Officer
Encl: As above.



Corporate Office : Trishna Nirmalya
Plot No. 516/1723/3991, 3rd Floor
Patia, Bhubaneswar-751024

Registered Office : Office No. 104, 105, E-Square
Subhash Road, Vile Parle (East), Mumbai-400057
Phone : +91-02226185461, +91-02226185462

BAYANWALA BROTHERS PVT. LTD.

86 B/2 Topsia Road, Gajraj Chamber
2nd Floor, Ftat No : 2F & G,
Kolkata - 700046

CIN NO : U63011WB1946PTC013200

E-mail : bayanwala123@gmail.com

Ph : 9681565550

Date: 20.03.2024

To,
The General Manager,
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P.J. Towers, Dalal Street,
Mumbai-400 001

BSE Code: 511672

Sub: Submission of Disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011

Dear Sir,

With reference to the captioned subject, We Bayanwala Brothers Pvt. Ltd., Promoter of Scan Steels Limited hereby inform your good offices that we have acquired 33,89,557 optionally convertible redeemable preference shares ("OCRPS"), issued by Scan Steels Ltd. in their Board Meeting held on 18.03.2024.

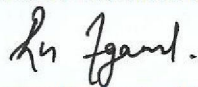
In View of the above, enclosed Please find the disclosure required under Regulation 29(2) of SEBI (SAST) Regulations, 2011

Kindly, take the above information on your record.

Thanking You,
Yours faithfully,

For and on behalf of
Bayanwala Brother Pvt. Ltd.

Bayanwala Brothers Pvt. Ltd.



Director/Authorised Signatory

Niraj Agrawal
DIN -07002200
Encl: As above.
Cc to:

The Compliance Officer, Scan Steels Limited
Reg. Off: 104-105, "E- Square", 1st Floor, Subhash Road,
Opp. Havmor Ice Cream, Vile Parle (E), Mumbai - 400057

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	SCAN STEELS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Bayanwala Brother Pvt. Ltd. PACs: Rajesh Gadodia Mr. Archana Gadodia Artline Commerce (P) Ltd.		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	25184499	48.11	N.A
b) Shares in the nature of encumbrance (pledge/ lien/			
c) non-disposal undertaking/ others)			
d) Voting rights (VR) otherwise than by shares			
e) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
f) Total (a+b+c+d)	25184499	48.11	N. A

Bayanwala Brothers Pvt. Ltd.

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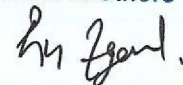
Director/Authorised Signatory

Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			
b) VRs acquired /sold otherwise than by shares			
e) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	33,89,557	6.47	5.78
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	33,89,557	6.47	5.78
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	25184499	48.11	42.97
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	33,89,557	6.47	5.78
e) Total (a+b+c+d)	28574056	54.58	48.76
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	preferential allotment - optionally convertible redeemable preference shares ("OCRPS") are being issued in exchange of non-convertible redeemable preference shares ("NCRPS"),		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	18.03.2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.523522950 representing 52352295 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.523522950 representing 52352295 Equity Shares of Rs. 10/- each Rs. 62,50,0000 representing 62,50,000 optionally convertible redeemable preference shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 5,86,02,2950 representing 5,86,02,295 Equity Shares of Rs. 10/- each		

Date: 20.03.2024

Place: Kolkata

Bayanwala Brothers Pvt. Ltd.



Director/Authorised Signatory

Shareholding Details

Category	Before acquisition / sale			Acquisition on 18.03.2024			After acquisition / sale		
	No. of shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC	No. of Securities	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC	No. of shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Acquirers									
Bayanwala Brothers Pvt. Ltd.	5383501	10.2800%	0.0000%	3389557	6.47%	5.7800%	8773058	16.7500%	14.97
Persons Acting in Concert									
Rajesh Gadodia	5463100	10.4400%	0.0000%	0	0	0.0000%	5463100		9.32
Archana Gadodia	4771323	9.1100%	0.0000%	0	0	0.0000%	4771323		8.14
Artline Commerce Pvt. Ltd.	9566575	18.2700%	0.0000%	0	0	0.0000%	9566575		16.32
Total Promoters' holding	25184499	48.1100%	0.0000%	0	0	0.0000%	28574056		48.76
Public holding	27167796	51.8900%	0.0000%	0	0	0.0000%	30028239		51.24
Total Share Capital	52352295	100.0000%	0.0000%	0	0	0.0000%	58602295		100

For Bayanwala Brothers Pvt Ltd.
Bayanwala Brothers Pvt. Ltd.



Director/Authorised Signatory

Date: 20.03.2024

Place: kolkata