

Chaudhary Pandiya & Co.

Chartered Accountants

Review Report to
The Board of Directors
Magnanimous Trade & Finance Limited

We have audited the quarterly financial results of **Magnanimous Trade & Finance Limited** ("the Company") for the quarter and year ended 31st March, 2019. ("the statement"), being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (the "Listing Regulations, 2015"). These quarterly financial results as well as the year to date financial results have been prepared on the basis of interim financial statements which are the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34 (Ind AS 34) for interim financial reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and the other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as year to date results :

- i. are presented in accordance with the requirements of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard:
and
- ii. give a true and fair view of the net profit/ (Loss) and the financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019.

FOR CHAUDHARY PANDIYA & CO.
CHARTERED ACCOUNTANTS

(A.K.PANDIYA)
PARTNER,
MEMBERSHIP NO. 070747

PLACE: KANPUR
DATED: 29-05-2019

513, Plaza Kalpana, 24/147-B, Birhana Road Kanpur-208001

Tel.: 0512-2348095, 3017028

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Magnanimous Trade & Finance Limited

Regd. Off. : d-1, Moti Lal Atal Road, 1st Floor, Behind Hotel Neelam, Jaipur -302001 (Rajasthan)

[CIN-L65923RJ1991PLC059251]

Tel: (0141) 2373676, 2373164 Email: co@mtfl.co.in; Website: www.mtfl.co.in

Part - I

(Rs.in Lakhs)

Statement of Audited Results for the quarter and nine months ended 31st March, 2019

S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	a) Net Sales/ Income from operations	0.00	0.00	0.00	2.89	10.50
	b) Other Income (Refer to Note No.3)	9.87	10.03	7.74	40.16	39.62
	Total Income	9.87	10.03	7.74	43.05	50.12
2	Expenses :-					
	(a) Cost of Material Consumed	0	0	0	0	0
	(b) Purchases of stock-in-trade	0	0	0	0	0
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	0	0	0.78	1.96	5.99
	(d) Employees Benefits expenses	2.51	2.46	2.18	10.23	13.62
	(e) Finance Cost	0	0	0	0.00	0
	(f) Depreciation amortization expenses	0.11	0.11	(0.03)	0.42	0.52
	(g) Other Expenses	5.65	4.60	8.42	22.20	23.42
	Total Expenses	8.27	7.17	11.35	34.81	43.55
3	Profit from ordinary activities before exceptional items (1 - 2)	1.60	2.86	(3.61)	8.24	6.57
4	Exceptional Items - Income/ (Expenses)	0	0	0	0	0
5	Profit from ordinary activities before tax (3 - 4)	1.60	2.86	(3.61)	8.24	6.57
6	Tax Expenses					
	(a) Current Tax	(0.10)	0.64	0.35	1.17	1.38
	(b) Deferred Tax	1.84	(0.04)	0.01	1.73	(0.14)
	(c) Earlier year tax adjustment	0.00	0.00	3.35	0.00	3.35
7	Profit/(Loss) for the period (5 -6)	(0.14)	2.26	(0.62)	5.34	8.68
	Transfer to Statutory Reserve	1.07	0.00	1.73	1.07	1.73
	Profit/(Loss) transfer to Reserve	(1.21)	2.26	(2.35)	4.27	6.95
8	A (i) Items that will not be reclassified to profit or loss (net of tax)	0	0	0	0	0
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0	0	0	0	0
	B (i) Items that will not be reclassified to profit or loss (net of tax)	0	0	0	0	0
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0	0	0	0	0
9	Total Comprehensive Income, net of tax (7 + 8)	(1.21)	2.26	(2.35)	0.00	6.95
10	Paid up equity share capital (Face Value of Rs.10/- each)	95.15	95.15	95.15	95.15	95.15
11	Earning per share					
	(of Rs.10/-each) not annualised	(0.13)	0.24	(0.25)	0.45	0.73
	(a) Basic	(0.13)	0.24	(0.25)	0.45	0.73
	(b) Diluted					

Notes :

- 1 The above Results have been reviewed by the audit Committee and approve by the Board of Directors of the company in the meeting held on 29th May, 2019. The Statutory Auditors carried out a limited review of the aforesaid results.
- 2 There are no separate reportable segments.
- 3 Other Income comprises of interest income on the loans advances to the company, Rental Income and profit on sale of shares shown under the head investment.
- 4 Figures for the corresponding previous periods have been restated/ regrouped, wherever necessary, to make them comprable.
- 5 The company has apted to publised the Financial results. The standalone results of the Company will be abailabe on the Company's website www.miel.co.in.

Date : 29.05.2019

Place : Kanpur

By Order of the Board of Directors
For Magnanimous Trade & Finance Ltd.

Parwati Parasramputia
(Parwati Parasramputia)
(Managing Director)
DIN: 00359065

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(Rs.in Lacs excluding Earning per share)

STATEMENT OF ASSETS & LIABILITIES

S. No.	Particulars	STANDALONE	
		year ended	year ended
		31.03.2019	31.03.2018
		(Audited)	(Audited)
A.	Shareholder's funds:		
1)	(a) Share Capital	95.15	95.15
	(b) Reserves & Surplus	663.93	658.58
	(c) Money received against share warrants		
	Sub Total:shareholder's funds	759.08	753.73
2)	Share application money pending allotment		
3)	Minority Interst		
4)	Non Current Liabilities:		
	(a) Long-term borrowings		
	(b) Deferred tax liabilities (net)		
	(c) Other long-term liabilities	3.22	3.60
	(d) Long- term provisions	4.33	4.36
	Sub Total: Non Current Liabilities:	7.55	7.96
5)	Current Liabilities:		
	(a) Short-term borrowings		
	(b) Trade payable		
	(c) Other Current Liabilities	2.66	2.42
	(d) Current provisions		
	Sub Total: Current Liabilities:	2.66	2.42
	TOTAL -EQUITY AND LIABILITIES	769.29	764.11
B.	ASSETS		
1)	Non Current Assets		
	(a) Fixed Assets	134.17	134.59
	(b) Non Current Investments	88.49	88.49
	(c) Deferred tax assets (net)	1.35	3.08
	(d) Long term loans & advances	14.09	14.09
	(e) Other non current assets	0.07	0.07
	Sub Total: Non Current Assets	238.17	240.32
2)	Current Assets:		
	(a) Current Investments		
	(b) Inventories	189.27	191.22
	(c) Cash & cash equivalent	0.81	1.09
	(d) Short term loans and advances	329.44	322.21
	(e) Other current assets	11.6	9.27
	Sub Total: Current Assets	531.12	523.79
	TOTAL -ASSETS	769.29	764.11

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DECLARATION

Declaration on Audit Report with unmodified opinion pursuant to Regulation 33 (3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

It is hereby declared and confirmed that the Auditors' Report on Annual Standalone Financial Results of the Company for the quarter and year ended 31st March, 2019 is with unmodified opinion.

This Declaration is furnished pursuant to Regulation 33(3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No.CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Kindly take the information on record.

Thanking you,

Yours Faithfully,

For **MAGNANIMOUS TRADE & FINANCE LIMITED**

Parwati Parasrampuria

(PARWATI PARASRAMPURIA)
Managing Director
DIN: 00359065