

Date: January 22, 2024

To,

National Stock Exchange of India Ltd  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Mumbai-400051  
Scrip Symbol- SRGHFL

BSE Limited  
1<sup>st</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai-400001  
Scrip Code - 534680

Dear Sir/Madam,

**Subject: Outcome of Board Meeting and Submission of Un-audited Financial Result for the quarter and nine months ended December 31, 2023**

We wish to inform that the Board of Directors of the Company at their meeting held today i.e., on **Monday January 22, 2024** has inter alia considered, approved and taken on record the Un-Audited Financial Results of the Company for the quarter and nine months ended December 31, 2023, along with Limited Review Report of Statutory Auditors thereon.

We are enclosing herewith the following:

- Unaudited Financial Results of the Company for the Quarter and nine months ended December 31, 2023 along with Limited Review Report of Statutory Auditor

Disclosure in accordance with Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 - **Not applicable being NCDs of the Company were fully redeemed on 8<sup>th</sup> December 2023.**

Statement of deviation or variation in the prescribed format as required under Regulation 32 and 52(7) of SEBI LODR Regulations, 2015. -Not Applicable for the reporting period.

Security Cover Certificate as on December 31, 2022 as per Regulation 54 read with SEBI Circular No. SEBI/ HO/ MIRSD/ CRADT/ CIR/ P/ 2022/ 67 dated May 19, 2022 - **Not applicable being NCDs of the Company were fully redeemed on 8<sup>th</sup> December 2023.**

This is to comply with Regulation 30, 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

The above mentioned information is also being uploaded on the Company's Website at [www.srghousing.com](http://www.srghousing.com)

The Meeting commenced at 03:30 pm and concluded at 04:45 pm.

Kindly take note of the same and acknowledge the receipt.

Thanking You,

With Regards,  
For SRG Housing Finance Limited

Vinod K. Jain  
Managing Director  
DIN: 0024884

**SRG HOUSING FINANCE LIMITED**

(CIN: L65922RJ1999PLC015440)

**Statement of Un-Audited Financial Results for the Quarter and Nine-Months ended December 31, 2023**

Sr.No.	Particulars	Rs. in Lakhs					
		Quarter Ended			Nine months Ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		<b>Unaudited</b>					<b>Audited</b>
<b>I</b>	<b>Revenue from operations</b>						
(i)	Interest income	2,833.40	2,663.83	1,987.12	7,950.02	5,801.90	8,125.88
(ii)	Fees and Commission Income	107.97	136.86	65.41	305.43	168.15	344.99
(iii)	Net gain on derecognition of financial instruments under amortised cost category	1.80	19.51	6.31	27.99	21.87	34.74
(iv)	Other Operating Income	217.34	199.01	166.87	580.34	512.71	622.49
(v)	Gain on fair value changes	13.49	2.58	46.71	16.14	27.26	11.24
	<b>Total revenue from operations</b>	<b>3,174.00</b>	<b>3,021.79</b>	<b>2,272.42</b>	<b>8,879.92</b>	<b>6,531.89</b>	<b>9,139.34</b>
<b>II</b>	<b>Other income</b>	46.88	97.98	98.73	145.76	221.37	243.25
<b>III</b>	<b>Total Income (I+II)</b>	<b>3,220.88</b>	<b>3,119.77</b>	<b>2,371.15</b>	<b>9,025.68</b>	<b>6,753.26</b>	<b>9,382.59</b>
	<b>Expenses</b>						
(i)	Finance costs	1,306.57	1,311.60	1,006.10	3,711.34	2,697.81	3,714.60
(ii)	Net loss on fair value changes	-	-	-	-	-	-
(iii)	Impairment of Financial Instruments (Expected Credit Loss)	26.11	19.81	62.55	116.11	123.49	217.37
(iv)	Employee benefits expenses	702.22	670.66	496.59	1,966.05	1,365.58	1,896.76
(v)	Depreciation and amortisation expenses	158.37	130.53	86.71	406.89	248.90	345.78
(vi)	Other expenses	358.08	328.27	293.60	976.29	750.30	1,103.79
<b>IV</b>	<b>Total Expenses</b>	<b>2,551.35</b>	<b>2,460.87</b>	<b>1,945.55</b>	<b>7,176.68</b>	<b>5,186.08</b>	<b>7,278.30</b>
<b>V</b>	<b>Profit before tax (IV-III)</b>	<b>669.53</b>	<b>658.90</b>	<b>425.60</b>	<b>1,849.00</b>	<b>1,567.18</b>	<b>2,104.29</b>
<b>VI</b>	<b>-Tax expenses</b>						
	Current Tax	161.29	143.92	72.73	423.52	331.95	500.44
	Deferred Tax	(23.41)	(11.39)	(5.44)	(71.88)	(52.68)	(101.86)
<b>VII</b>	<b>Net Profit for the period (V-VI)</b>	<b>531.65</b>	<b>526.37</b>	<b>358.31</b>	<b>1,497.36</b>	<b>1,287.91</b>	<b>1,705.71</b>
	Other Comprehensive Income						
<b>A</b>	Items that will not be reclassified to profit or loss						
(i)	Remeasurement Gain / (Loss) on defined benefit plan	(0.21)	0.11	0.37	(0.31)	1.12	(0.83)
(ii)	Net Gain on equity instrument designated at FVOCI for the year	3.61	14.04	3.18	22.05	(1.85)	(3.23)
(iii)	Income tax relating to items that will not be reclassified to profit or loss	(0.86)	(3.56)	(0.90)	(5.47)	0.18	1.02
<b>B</b>	Items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>VIII</b>	<b>Total other comprehensive income (A+B)</b>	<b>2.54</b>	<b>10.59</b>	<b>2.65</b>	<b>16.27</b>	<b>(0.55)</b>	<b>(3.04)</b>
<b>IX</b>	<b>Total Comprehensive Income</b>	<b>534.19</b>	<b>536.96</b>	<b>360.96</b>	<b>1,513.63</b>	<b>1,287.36</b>	<b>1,702.67</b>
<b>X</b>	<b>Earning Per Share (EPS) (of Rs. 10/- each)*</b>						
(a)	Basic	4.09	4.05	2.76	11.52	9.91	13.12
(b)	Diluted	3.94	3.90	2.74	11.09	9.86	12.95
<b>XI</b>	<b>Paid-up Equity Share Capital (Face value 10/- per share)</b>	<b>1,300.00</b>	<b>1,300.00</b>	<b>1,300.00</b>	<b>1,300.00</b>	<b>1,300.00</b>	<b>1,300.00</b>
<b>XII</b>	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>12,026.21</b>	<b>12,026.21</b>	<b>10,073.96</b>	<b>12,026.21</b>	<b>10,073.96</b>	<b>12,026.21</b>

\*Not Annualized

For SRG Housing Finance Limited

Vinod K. Jain  
Managing Director  
DIN: 00248843

Date:-22-01-2024  
Place:- Udaipur



**SRG HOUSING FINANCE LIMITED**  
**(CIN: L65922RJ1999PLC015440)**  
**Notes to the Financial Statements**

- 1 The financial results have been prepared in accordance with applicable accounting standards prescribed under section 133 of Companies Act, 2013 read with (Indian Accounting Standard) Rules, 2015 (Ind AS), as amended from time to time, and other accounting principles generally accented in India.
- 2 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on Monday January 22, 2024 and subjected to limited review by the statutory auditors of the Company.
- 3 The Statutory Auditor of the Company have carried out a "Limited Review" of the unaudited financial results For the quarter December 31, 2023. In compliance with Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4 The main business of the Company is to provide loans for purchase / construction/ repairs and renovation of residential houses / Flats/ Colonies and all other activities of the Company revolve around the main business of Financing against properties. Hence, there are no separate reportable segments, as per IND AS 108 dealing with Operating Segments as specified under Sec.133 of the Companies Act, 2013.
- 5 Disclosure as per the Reg. 54(2) of SEBI (LODR) Regulations, 2015 is not applicable being the NCDs were fully redeemed on December 8, 2023
- 6 Disclosure in compliance with Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 is not applicable being the NCDs were fully redeemed on December 8, 2023
- 10 The Earning Per Share has been computed in accordance with the Indian Accounting Standard (Ind AS) 33 Earnings Per Share.
- 11 Figures of the previous periods are re-classified/re-grouped or re-arranged, where ever necessary to make them comparable.





**VALAWAT & ASSOCIATES**  
CHARTERED ACCOUNTANTS

432-433 S.M. Lodha Complex  
Shastri Circle , UDAIPUR - 313001  
Phone: 0294-2414213/2413482  
(M) 9414161934/ 9829044214  
Mail: jj24163@gmail.com/valawat@yahoo.co.in

### LIMITED REVIEW REPORT

#### The Board of Directors

SRG Housing Finance Limited  
321, S.M. Lodha Complex,  
Shastri Circle,  
Udaipur-313001

We have reviewed the accompanying Statement of Un-Audited Financial Results of **SRG Housing Finance Limited** ("The Company") for the quarter ended December 31, 2023 ("the Statement"), being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") with stock exchange. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. This review is limited primarily to enquiries from company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

This statement which is the responsibility of the company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation

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Phone: (M) 9950835928/ 8879520877





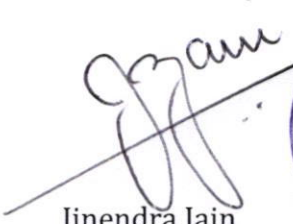
**VALAWAT & ASSOCIATES**  
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33 and 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For : **Valawat & Associates**  
Chartered Accountants  
ICAI Firm Reg. No.:003623C



Jinendra Jain  
Partner

Membership No. 072995

Place : Udaipur

Date : 22-01-2024

UDIN :- 24072995BKAMOE8796

