

Date: - November 11, 2023

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001.

Dear Sir,

Sub: Statement of Deviation/Variation in Utilization of funds raised through preferential issue for the half year ended on September 30, 2023.

Ref: Inflamm Appliances Limited (Security Id.: INFLAME, Security Code: 541083)

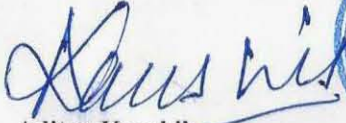
Dear Sir/Madam,

With reference to captioned subject and pursuant to Regulation 32 (1) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, please find enclosed herewith statement of Deviation/variation in utilization of funds raised through preferential issue of warrants for the half year ended on September 30, 2023.

We would hereby further inform you that the said statement is reviewed by the Audit Committee in its meeting held on Saturday, November 11, 2023.

Kindly take this information on your record.

For, Inflamm Appliances Limited



Aditya Kaushik
Chairman & Managing Director
DIN: 06790052



Place: Panchkula

Enclosed: A/a

INFLAME APPLIANCES LIMITED

(Formerly TECHNO ENGINEERING CORPORATION)

CIN: L74999HP2017PLC006778

ADD.: Khasrano. 40/14-15-1 6-17/1 Vill. Bagwali, Nh -73, Distt. Panchkula (H.R.) 134202

Regd. Office:-Khasra No. # 85511 ,Vill. Kalyanpur, Chakkan Road, Teh. Baddi, Distt. Solan (H.P.) 173205

Website: www.inflameindia.com Email: cs@inflameinfia.com Mob.: 7832901824

STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED THROUGH PREFERENTIAL ISSUE, FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023.

Name of Listed Entity	Inflame Appliances Limited
Mode of Fund Raising	Preferential Issue – Warrant
Date of Raising Funds	17 th August, 2023 (Allotment Dated 17 th August, 2023)
Amount Raised (in Rs. Crores)	Rs. 4.60/- crores i.e. 25 % of the total consideration. (Allotment of 3,50,000 Warrant at a price of Rs. 562/- per Warrant including a share premium of Rs. 516 per Warrant)
Report filed for Half year ended	30 th September, 2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, if Applicable	Not Applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of Shareholder Approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	Funds utilized for Objects for which it was raised
Comments of the auditors, if any	-----

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised till September 30, 2023.	Amount of Deviation /Variation for half year according to applicable object	Remarks, if any
The Company shall utilize the proceeds from the preferential issue of Warrants:- a). To broad base the capital structure of the Company required for business	Not Applicable	Rs. 4.60 /- crores	Not Applicable	1.09/- Crores	Not Applicable	No deviations or variations.




Inflame Appliances Limited

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Regd. Office: Khasra No. #855/1, Vill. Kalyanpur, Chakkan Road, Teh. Baddi, Distt. Solan (H.P.) 173205

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growth and future expansion plans; b). To meet increased working capital requirements; c). General corporate purpose or such other objects, as the Board may from time to time decide in the best interest of the Company.					
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Deviation or variation could mean:
(a) Deviation in the objects or purpose for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For, Gandhi Minocha And Company
 Chartered Accountants,
 FRN:000458N



Gourav Chhibber
 (Partner)
 M. NO. 513968

UDIN : 23513968BGRHWW6639

For, Inflamm Appliances Limited

Aditya Kaushik
 Chairman & Managing Director
 DIN: 06790052



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