



KESAR PETROPRODUCTS LIMITED

404, Naman Centre, C-31/G Block, BKC, Bandra (E), Mumbai - 400 051.

Tel: (022) 40424100 • URL - www.kesarpetroproducts.com

Date: 13/02/2024

To
The Manager
Listing Department,
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street, Fort,
Mumbai - 400001

Scrip Code: 524174

Kind Attn: Listing Department / Department of Corporate Affairs.

Sub: Outcome of the Board Meeting held on 13/02/2024 and Submission of Un-Audited Financial Results for the quarter and Nine Months ended 31st December, 2023

Dear Sir,

The Board of Directors, on the recommendation of the Audit Committee of the Board, in its meeting held on Tuesday, 13th February, 2024 at 5.00 p.m. have considered and approved the following:

1. Un-Audited Financial Results for the quarter and Nine Months ended on 31st December, 2023 along with Limited Review Report thereon.
2. Investment in the proposed company Novel Bio Fuel Limited.

“RESOLVED THAT pursuant to provisions of the Companies Act, 2013 and rules made there under, the approval of the member of the Board is accorded for Mr. RAMJAN KADAR SHAIKH, to be appointed as authorized representative of the company to subscribe for and on behalf of the Company 8,33,333 (No. of Equity Shares) of Face value of Rs.10/- of the proposed company NOVEL BIO FUEL LIMITED and also authorize to sign and execute the Memorandum of association and Article of association of the proposed company and other necessary forms, Affidavit, declarations and such other deeds and documents as may be incidental and ancillary for the incorporation of the proposed company on behalf of the Company.

FURTHER RESOLVED THAT any of the Director, be and is hereby authorized severally, on behalf of the Company to take all necessary steps and to do all such acts, deeds, matters and things which may deem necessary in this behalf.”



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The un-audited Statement of Financial Results is being published in English and in Marathi Newspaper.

Kindly take the above in your records and acknowledge the receipt of the same.

The Board Meeting concluded at 5.28 p.m.

Thanking You.

Yours Faithfully,
For Kesar Petroproducts Limited

Ramjan Kadar Shaikh
Whole Time Director
DIN: 08286732



A. SACHDEV & CO.
CHARTERED ACCOUNTANTS

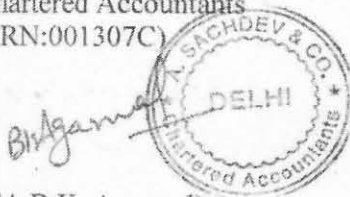
G-51, Shagun Arcade, Film city Road,
Malad (East), Mumbai - 400 097
☎ +91 22 46074866
mail: asachdevmumbai@gmail.com

Limited Review Report

Review Report to,
The Board of Directors,
Kesar Petroproducts Limited

1. We have reviewed the accompanying statement of unaudited financial results of Kesar Petroproducts Limited for the period ended 31st December, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410- "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Sachdev & Co.
Chartered Accountants
(FRN:001307C)



(CA B.K. Agarwal)
Partner

M. No. 090771

UDIN: 26090771BKFCOV3115

Place: Mumbai

Date: 13th February 2024

Kesar Petroproducts Limited

Regd. Office : D-7/1,MIDC Lote Parshuram,Taluka Khed, Ratnagiri - 415722

Statement of standalone financial results for the quarter and nine month ended 31st December 2023

INR in Lacs

Particulars	Quarter ended			Nine Months ended		Year ended
	31.12.2023 Unaudited	30.09.2023 Unaudited	31.12.2022 Unaudited	31.12.2023 Unaudited	31.12.2022 Unaudited	31.03.2023 Audited
I Income						
a) i) Revenue from operations	4,086	3,564	2,384	11,484	10,352	13,968
ii) Less : GST recovered	509	474	325	1,556	1,481	1,972
Revenue from operations (i - ii)	3,577	3,090	2,059	9,928	8,871	11,996
b) Other income	465	53	33	560	112	149
Total income (I)	4,042	3,143	2,092	10,488	8,983	12,145
II Expenses						
a) Cost of materials consumed	2,871	3,136	1,615	8,459	7,532	10,023
b) Purchase of stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	242	(625)	(92)	(155)	(488)	(578)
d) Employee benefits expense	243	178	108	577	410	572
e) Finance costs	30	28	16	100	51	105
f) Depreciation and amortisation expense	79	88	151	235	452	603
g) Other expenses	380	286	269	1,015	943	1,322
Total expenses (II)	3,845	3,092	2,067	10,231	8,900	12,047
III Profit before tax (I - II)	197	51	25	257	83	98
Exception Items	-	-	-	-	-	-
IV Tax expense						
Current tax	50	13	5	66	20	56
Deferred tax (credit) / charged	-	-	-	-	-	(5)
	50	13	5	66	20	51
V Net profit after tax (III - IV)	147	39	20	191	63	47
VI Other comprehensive income						
(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
Other comprehensive income (Net of tax) (VI)	-	-	-	-	-	-
VII Total comprehensive income for the period (V+VI)	147	39	20	191	63	47
VIII Paid-up equity share capital (Face value INR 1 per share)	967	967	967	967	967	967
IX Other equity (excluding revaluation reserves)	-	-	-	-	-	10,980
X Earnings per equity share (EPS) [Not annualised]						
a) Basic EPS (INR)	0.15	0.04	0.02	0.20	0.07	0.05
b) Diluted EPS (INR)	0.15	0.04	0.02	0.20	0.07	0.05

Notes

- The above financial results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') have been reviewed by the Audit Committee at a meeting held on 13th February, 2024 and approved by the Board of Directors at their meeting held on 13th February, 2024. The financial results are prepared in accordance with the Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies.
- Provision for DTA/DTL not considered on quarterly basis.
- The figures for the corresponding previous periods have been regrouped/ reclassified, wherever necessary, to make them comparable.

For and on behalf of the Board of Directors
For Kesar Petroproducts Limited

SD/-

Ramjan Shaikh
Director

DIN : 08286732

Place : Mumbai

Date : 13th February, 2024

