

# KUNSTSTOFFE INDUSTRIES LIMITED

CIN. L65910MH 1985PLC037998

**Mfrs. of : Spiral HDPE/PP Pipes, Tanks & Chemical Vessels**

**Regd. Office :** Kiran Building 128, Bhaudaji Road, Matunga (E), Mumbai - 400 019.

Tel : 022-2408 2689 / 90 Fax : 022-2404 4853 ♦ www.kunststoffeindia.com ★ Email : kunststoffe@vsnl.net

30<sup>th</sup> May, 2019

To,  
**Dy. General Manager (Corporate Relation Dept.),**  
The Bombay Stock Exchange Ltd.,  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Bldg.,  
P.J. Towers, Dalal Street, Fort,  
**MUMBAI - 400001.**

**Ref: Kunststoffe Industries Limited (BSE Code: 523594)**

**Sub: Submission of Standalone Audited Financial Results for the year ended 31<sup>st</sup> March, 2019.**

Dear Sir,

Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on 30<sup>th</sup> May, 2019 has considered and taken on record the Standalone Audited Financial Results for the 4<sup>th</sup> Quarter and year ended 31/03/2019.

Please find enclosed herewith a copy of Standalone Audited Financial Results for the 4<sup>th</sup> Quarter and year ended 31/03/2019 along with declaration and Auditor's Report from the Statutory Auditors.

The Board Meeting Commenced at 10.30 a.m. and Concluded at 12.35 p.m.

Kindly take the above documents on record.

Thanking you

Yours faithfully,  
**For Kunststoffe Industries Limited**

*Soniya Sheth*  
**Soniya P. Sheth**  
**Managing Director**  
**DIN: 02658794**



Encl: as above

## KUNSTSTOFFE INDUSTRIES LIMITED

Kiran Building, 128, Bhau Daji Road, Matunga (East), Mumbai-400019.

CIN NO.: L65910MH1985PLC037998

## STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE 4TH QUARTER AND YEAR ENDED 31.03.2019

PARTICULARS (Refer Notes below)	Quarter ended			Year Ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1 Income from Operations</b>					
a) Net Sales/Income from Operations (Net of excise duty)	279.02	265.50	180.26	1,197.81	1,053.75
b) Other operating income	-	-	-	-	-
Total income from operations (net)	<b>279.02</b>	<b>265.50</b>	<b>180.26</b>	<b>1,197.81</b>	<b>1,053.75</b>
2. Other Income	3.03	3.60	3.71	12.76	15.01
3. Total Income	<b>282.05</b>	<b>269.10</b>	<b>183.97</b>	<b>1,210.57</b>	<b>1,068.76</b>
<b>4. Expenses</b>					
a) Cost of material consumed	284.66	140.79	231.12	838.74	794.21
b) Purchases of stock-in-trade					
c) Changes in inventories of finished goods and work-in-process and stock-in-trade	(17.11)	10.82	5.83	(18.70)	(8.71)
d) Employee benefits expenses	28.01	28.96	17.66	100.21	65.75
e) Depreciation and amortisation expense	(57.28)	24.79	(71.34)	17.08	2.24
f) Finance Cost					
g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)					
i) Power & Fuel	45.45	33.08	29.21	138.97	112.71
ii) Other Expenses	25.60	13.56	30.87	77.57	84.85
<b>TOTAL EXPENSES</b>	<b>309.33</b>	<b>252.00</b>	<b>243.35</b>	<b>1,153.87</b>	<b>1,051.05</b>
<b>5. Profit / (loss) from operations before exceptional and extra ordinary items and tax</b>	<b>(27.28)</b>	<b>17.10</b>	<b>(59.38)</b>	<b>56.70</b>	<b>17.71</b>
6. Exceptional items	-	-	-	-	-
<b>7. Profit / (loss) from operations before extra ordinary items and tax</b>	<b>(27.28)</b>	<b>17.10</b>	<b>(59.38)</b>	<b>56.70</b>	<b>17.71</b>
8. Extra ordinary item	-	-	-	-	-
<b>9. Profit / (loss) from ordinary activities before tax</b>	<b>(27.28)</b>	<b>17.10</b>	<b>(59.38)</b>	<b>56.70</b>	<b>17.71</b>
<b>10. Tax expense</b>					
Current tax	5.50	-	-	5.50	-
Deferred tax (credit) /charge	-	-	-	-	-
<b>11. Net Profit/(loss) from continuing activities after tax</b>	<b>(32.78)</b>	<b>17.10</b>	<b>(59.38)</b>	<b>51.20</b>	<b>17.71</b>
<b>12. Profit / (loss) from discounting operations before tax</b>	<b>(32.78)</b>	<b>17.10</b>	<b>(59.38)</b>	<b>51.20</b>	<b>17.71</b>
<b>13. Tax expenses of discounting operations</b>	-	-	-	-	-
<b>14. Net Profit / (loss) from discounting operations after tax</b>	<b>(32.78)</b>	<b>17.10</b>	<b>(59.38)</b>	<b>51.20</b>	<b>17.71</b>
<b>15. Net Profit / (Loss) for the period</b>	<b>(32.78)</b>	<b>17.10</b>	<b>(59.38)</b>	<b>51.20</b>	<b>17.71</b>



16. Share of profit / (loss) of associates*	-	-	-	-	-
17. Minority interest *	-	-	-	-	-
18. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	(32.78)	17.10	(59.38)	51.20	17.71
19. Other Comprehensive Income					
(A) (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
(Total 19)	(32.78)	17.10	(59.38)	51.20	17.71
20. Total Comprehensive Income for the period (18 + 19)	(32.78)	17.10	(59.38)	51.20	17.71
( Comprising profit (loss) and other comprehensive income for the period )					
21. Paid-up equity share capital	689.00	689.00	689.00	689.00	689.00
Equit Shares of Rs. 10/- each fully paid (Face Value of the Share shall be indicated)					
22. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(198.04)	(249.24)
23.i) Earnings per share (before extraordinary items) ( of ₹10 /- each) (not annualised-on weighted average):					
(a) Basic	(0.48)	0.25	(0.86)	0.74	0.26
(b) Diluted	(0.48)	0.25	(0.86)	0.74	0.26
23.ii) Earnings per share (after extraordinary items) ( of ₹10 /- each) (not annualised-on weighted average):					
(a) Basic	(0.48)	0.25	(0.86)	0.74	0.26
(b) Diluted	(0.48)	0.25	(0.86)	0.74	0.26



<b>KUNSTSTOFFE INDUSTRIES LIMITED</b>
<b>Kiran Building, 128, Bhau Daji Road, Matunga (East), Mumbai-400019.</b>
<b>CIN NO.: L65910MH1985PLC037998</b>

**Notes:**

1. The above statement of Standalone unaudited financial result was reviewed by the audit committee and taken on record at the Board Meeting held on 30.05.2019. The statutory Auditors have carried out limited review of the Unaudited Financial Results for the quarter and year ended 31.03.2019.
2. The Company adopted Indian Accounting Standard ("IND AS") from 01.04.2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules there under.
3. The Company is primarily engaged in manufacturing of "Polymer Processing" and other activities are revolving around the same. As such, there is no separate reportable operating segment as defined by Ind AS 108- "Operating Segments".
4. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable. The figures of last quarters are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the third quarters of the respective financial years.
5. The provision for Income tax is made at prevailing income tax rate, after adjustments.
6. Information in Investor complaints in pursuant to clause 41 of the Listing Agreement for the quarter ended 31<sup>st</sup> March, 2019: beginning 00; received 06; disposed off 05; and pending 01.

For and on behalf of the Board of Directors  
**Kunststoffe Industries Limited**

*Soniya Sheth*  
Soniya P. Sheth  
Managing Director  
DIN: 02658794



Place: Mumbai  
Date: 30.05.2019

## KUNSTSTOFFE INDUSTRIES LIMITED

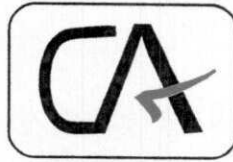
Kiran Building, 128, Bhau Daji Road, Matunga (East), Mumbai-400019.

CIN NO.: L65910MH1985PLC037998

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE 4TH QUARTER AND YEAR ENDED 31.03.2019

Statement of Asset and Liabilities		(Rs. In Lakhs)	
	Assets	As At 31 March, 2019	As At 31 March, 2018
1	<b>Non-current assets</b>		
	Property, plant and equipment	516.800	517.976
	Capital work-in-progress	0.000	0.000
	Investment property	0.000	0.000
	Goodwill	0.000	0.000
	Other intangible assets	0.000	0.000
	Intangible assets under development	0.000	0.000
	Biological assets other than bearer plants	0.000	0.000
	Investments accounted for using equity method	0.000	0.000
	<b>Non-current financial assets</b>	<b>516.800</b>	<b>517.976</b>
	Non-current investments	0.000	0.000
	Trade receivables, non-current	0.000	0.000
	Loans, non-current	0.000	15.876
	Other non-current financial assets	0.000	0.000
	<b>Total non-current financial assets</b>	<b>0.000</b>	<b>15.876</b>
	Deferred tax assets (net)	0.000	0.000
	Other non-current assets	0.000	0.000
	<b>Total non-current assets</b>	<b>516.800</b>	<b>533.852</b>
2	<b>Current assets</b>		
	Inventories	133.928	124.172
	<b>Current financial asset</b>	<b>133.928</b>	<b>124.172</b>
	Current investments	0.000	0.000
	Trade receivables, current	123.707	122.558
	Cash and cash equivalents	2.158	0.731
	Bank balance other than cash and cash equivalents	180.860	50.956
	Loans, current	50.960	138.781
	Other current financial assets	13.194	0.684
	<b>Total current financial assets</b>	<b>370.879</b>	<b>313.711</b>
	Current tax assets (net)	0.000	0.000
	Other current assets	0.000	0.000
	<b>Total current assets</b>	<b>504.807</b>	<b>437.882</b>
3	Non-current assets classified as held for sale	0.000	0.000
#####	Regulatory deferral account debit balances and related deferred tax Assets	0.000	0.000
	<b>Total assets</b>	<b>1021.607</b>	<b>971.735</b>
	<b>Equity and liabilities</b>		
1	<b>Equity</b>		
	<b>Equity attributable to owners of parent</b>		
	Equity share capital	689.000	689.000
	Other equity	77.826	26.630
	<b>Total equity attributable to owners of parent</b>	<b>766.826</b>	<b>715.630</b>
	Non controlling interest	0.000	0.000
	<b>Total equity</b>	<b>766.826</b>	<b>715.630</b>
2	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	<b>Non-current financial liabilities</b>		
	Borrowings, non-current	0.000	0.000
	Trade payables, non-current	0.000	0.000
	Other non-current financial liabilities	0.000	0.000
	<b>Total non-current financial liabilities</b>	<b>0.000</b>	<b>0.000</b>
	Provisions, non-current	0.000	0.000
	Deferred tax liabilities (net)	0.000	0.000
	Deferred government grants, Non-current	0.000	0.000
	Other non-current liabilities	0.000	0.000
	<b>Total non-current liabilities</b>	<b>0.000</b>	<b>0.000</b>
	<b>Current liabilities</b>		
	<b>Current financial liabilities</b>		
	Borrowings, current	0.000	0.000
	Trade payables, current	183.517	226.526
	Other current financial liabilities	59.804	25.847
	<b>Total current financial liabilities</b>	<b>243.321</b>	<b>252.373</b>
	Other current liabilities	0.000	0.000
	Provisions, current	5.958	3.73
	Current tax liabilities (Net)	5.502	0.000
	Deferred government grants, Current	0.000	0.000
	<b>Total current liabilities</b>	<b>254.781</b>	<b>256.105</b>
	<b>Total Equity And Liabilities</b>	<b>1021.607</b>	<b>971.735</b>





22/D, Shyamkamal Bldg., SBN Agarwal Market, Vile Parle (East), Mumbai - 400 057.

Email ; avjobanputra@gmail.com

Auditor's Report On Quarterly Standalone Financial Results and Standalone Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors  
**Kunststoffe Industries (India) Limited**

We have audited the quarterly Standalone financial results of KUNSTOFFE INDUSTRIES LIMITED for the quarter ended 31st March, 2019 and the Standalone year to date results for the period 01.04.2018 to 31.03.2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly Standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2019 and the published year to date figures up to December 31, 2018 being the date of the end of the third quarter of the current financial year, which were subject to limited review. These Standalone quarterly financial results, as well as the year to date financial results have been prepared from Standalone interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such standalone interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), mandated, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/loss and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 1st April, 2018 to 31st March, 2019.

Further, We also report that we have, on the basis of the books of accounts and other records and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholding, as furnished by the Company in Terms of Clause 33 of the Listing Agreement and found the same to be correct.

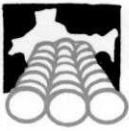
**For A. V. Jobanputra & Co.**  
**Chartered Accountants**  
**Firm Registration No. 104314W**

*A. V. Jobanputra*

**A. V. Jobanputra**  
**Proprietor**  
**Membership No: 016352**



**Place: Mumbai**  
**Date: 30/05/2019**



# KUNSTSTOFFE INDUSTRIES LIMITED

CIN. L65910MH 1985PLC037998

**Mfrs. of : Spiral HDPE/PP Pipes, Tanks & Chemical Vessels**

**Regd. Office :** Kiran Building 128, Bhaudaji Road, Matunga (E), Mumbai - 400 019.

Tel : 022-2408 2689 / 90 Fax : 022-2404 4853 ♦ www.kunststoffeindia.com ★ Email : kunststoffe@vsnl.net

30<sup>th</sup> May, 2019

To,

**The Dy. Manager (Corporate Relations Dept.),**

The Bombay Stock Exchange Ltd.,

1<sup>st</sup> Floor, New Trading Ring, Rotunda Bldg.,

P. J. Towers, Dalal Street, Fort,

**MUMBAI – 400 001.**

**Ref: SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.**

**Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ["LODR"].**

Dear Sir,

In compliance with Regulation 33(3) (d) of LODR as amended by SEBI Circular No.CIR/CFD/CMD/56/2016 dated May 27, 2016,I Soniya P. Sheth (DIN: 02658794), Managing Director of the Company, hereby declare that the Statutory Auditor of the Company A. V. Jobanputra & Co., Chartered Accountant (FRN: 104314W) have issued Auditor's Report with unmodified opinion on Standalone Audited Financial Results of the Company for the 4<sup>th</sup> quarter and year ended March 31, 2019.

Kindly take same on record.

Thanking you,

Yours faithfully,

**For KUNSTSTOFFE INDUSTRIES LIMITED**

*Soniya Sheth*

**Soniya P. Sheth  
Managing Director  
DIN: 02658794**

