



Date: 24.10.2018

To,
The Manager Listing,
The Bombay Stock Exchange Limited
P.J. Tower,
Dalal Street Fort,
Mumbai - 400 001

Dear Sir/Madam,

SUBJECT: SUBMISSION OF UNAUDITED FINANCIAL RESULTS FOR THE QUAR ONS AND DISCLOSURE 1018 PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATION REQUIREMENTS) REGULATIONS, 2015.

REF : SANTARAM SPINNERS LIMITED

SCRIP CODE: 531323

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Unaudited results for the quarter ended 30th September, 2018 were adopted, approved and taken on record at the meeting of the Board of Directors held on Wednesday, 24th October, 2018 at the 1, Laxminagar Society, Naranpura, Ahmedabad – 380013. The said unaudited financial results along with the Limited Review Report are attached herewith.

Kindly take the same on your record.

Thanking You,
Yours Faithfully
For, Santaram Spinners Limited,


Anjee B. Shah
Company Secretary & Compliance Officer



Encl : Unaudited financial results along with Limited Review Report.

SANTARAM SPINNERS LIMITED

Regd. office - 259, 3rd Floor, New Cloth Market, D/s Raipur Gate, Ahmedabad - 380 002, Gujarat (India)
 Website - www.santaramspinners.com Mail us on - santaramitd@gmail.com Ph No - 079 - 22167030 / 40
 CIN : L17110GJ1983PLC006462

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018

Sr. No.	Particulars	Amt in lakhs					
		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2018 Unaudited	30.06.2018 Unaudited	30.09.2017 Unaudited	30.09.2018 Unaudited	30.09.2017 Unaudited	31.03.2018 Audited
I	Revenue from operations						
II	Other Income	3935.03	2830.98	2340.63	6766.01	7313.51	13885.43
III	Total Revenue (I + II)	10.77	8.35	1.10	19.12	5.62	249.50
IV	Expenses	3945.80	2839.33	2341.73	6785.13	7319.13	14134.93
	a) Cost of materials/stores consumed						
	b) Purchases of stock-in-trade	4.68	140.62	21.30	145.30	1203.25	1365.68
	c) Changes in inventories of finished goods, work-in progress and stock-in-trade	2967.22	2745.30	1760.94	5712.52	5242.31	12012.60
	d) Employee benefits expense	620.83	-168.05	465.58	452.78	589.40	259.17
	e) Finance costs	6.90	4.49	5.27	11.39	9.96	19.52
	f) Depreciation and amortisation expense	43.20	49.54	40.85	92.74	97.82	168.86
	g) Other Expenses	7.53	8.37	8.37	15.90	16.74	33.49
	Total Expenses	272.89	47.56	37.18	320.45	151.92	233.85
V	Profit before exceptional and extraordinary items and tax (III - IV)	3923.24	2827.83	2339.49	6751.07	7311.40	14093.17
VI	Exceptional items	22.56	11.51	2.24	34.06	7.73	41.76
VII	Profit before extraordinary items and tax (V - VI)	0.00	0.00	0.00	0.00	0.00	0.00
VIII	Extraordinary items	22.56	11.51	2.24	34.06	7.73	41.76
IX	Profit/(Loss) before tax (VII - VIII)	0.00	0.00	0.00	0.00	0.00	0.00
X	Tax expense:	22.56	11.51	2.24	34.06	7.73	41.76
	(1) Current tax	4.50	2.75	0.43	7.25	1.48	7.88
	(2) Deferred tax	2.00	1.95	0.10	3.94	1.65	11.80
XI	Profit (Loss) for the period from continuing operations (VII-VIII)	16.06	6.81	1.71	22.87	4.60	22.08
XII	Profit/(loss) from discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV	Profit (Loss) for the period before minority interest (XI + XIV)	16.06	6.81	1.71	22.87	4.60	22.08
XVI	Share of profit/(Loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
XVII	Minority Interest *	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Profit (Loss) for the period (XV - XVI - XVII)	16.06	6.81	1.71	22.87	4.60	22.08
XIX	Net Profit from continuing operations for the period attributable to:						
	(a) Shareholders of the company	16.06	6.81	1.71	22.87	4.60	22.08
	(b) Non controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
XX	Other Comprehensive Income/(Expenses) (OCI)	0.00	0.00	0.00	0.00	0.00	0.00
	Items that will not be reclassified to profit or loss in subsequent periods	0.00	0.00	0.00	0.00	0.00	0.00
XXI	Total Comprehensive income for the period	16.06	6.81	1.71	22.87	4.60	22.12
XXII	Paid up Equity Share capital (face value Re 10 per share)	615.30	615.30	615.30	615.30	615.30	615.30
XXIII	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.26	0.11	0.03	0.37	0.07	0.36
	(b) Diluted	0.26	0.11	0.03	0.37	0.07	0.36
	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.26	0.11	0.03	0.37	0.07	0.36
	(b) Diluted	0.26	0.11	0.03	0.37	0.07	0.36

* Applicable in the case of consolidated results.

NOTES:

- The Above Unaudited Financial Results have been reviewed by the Audit committee and approved by the Board of Directors of the Company at their respective meetings held on 24th October 2018.
- The financial results for the quarter ended 30th September 2018 have been reviewed by the Statutory auditors of the Company and expressed an unmodified opinion.
- Figures of Revenue from Operation are shown net off GST, consequent to introduction of GST w.e.f. 01st July, 2017 and in accordance with Ind AS 18 on Revenue Recognition and Schedule III of the Companies Act, 2013, Revenue from operations are required to be shown net off GST.
- As the Company does not fall under reportable segment criteria as per Ind As 108, the company is not furnishing segment wise Revenue Result and Capital employed as required.
- The Figures pertaining to previous periods have been regrouped, reclassified and restated wherever necessary.

For SANTARAM SPINNERS LIMITED

NIRAV K SHAH
DIRECTOR & CEO
DIN:00397336

Place : Ahmedabad
Date : 24.10.2018

SANTARAM SPINNERS LIMITED

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Amt in Lakhs

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2018

	Particulars	As at 30th September 2018 Unaudited	As at 31st March 2018 Audited
I	ASSETS		
1	Non current assets		
	(a) Property, Plant & Equipments	515.25	530.92
	(b) Capital Work in progress		
	(c) Other intangible assets		
	(d) Financial Assets		
	(i) Investment	5.59	5.59
	(ii) Other financial assets	12.32	66.34
	(e) Deferred tax assets (net)		
	(f) Other non-current assets	41.33	36.59
	Total Non-current assets	574.49	639.43
2	Current assets		
	(a) Inventories	226.53	755.60
	(b) Financial Assets		
	(i) Investments	10.50	5.50
	(ii) Trade receivables	1284.11	1727.47
	(iii) Cash and cash equivalents	411.65	136.71
	(iv) Bank balance other than (ii) above	0.00	0.00
	(v) Other Financial assets	323.57	87.47
	(c) Current tax assets (net)		
	(d) Other current assets	58.06	68.61
	Total Current assets	2314.42	2781.36
	TOTAL ASSETS	2888.90	3420.80
II	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	615.30	615.30
	(b) Other Equity	502.68	479.80
	Total Equity	1117.98	1095.10
2	LIABILITIES		
	Non-current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowing	0.00	0.00
	(ii) Other financial liabilities	2.32	2.32
	(b) Deferred tax liabilities (net)	87.22	83.27
	(c) Provisions	0.00	0.00
	(d) Other Non-current liabilities	0.00	0.00
	Total Non-current Liabilities	89.54	85.59
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1488.41	1768.56
	(ii) Trade Payable	52.99	399.98
	(iii) Other financial liabilities	74.57	60.60
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Provisions	64.65	10.09
	(d) Other Current liabilities	0.77	0.87
	Total Current Liabilities	1681.39	2240.10
	TOTAL EQUITY AND LIABILITIES	2888.90	3420.80

KEYUR D. BAVISHI
B.Com, F.C.A, D.I.S.A. (ICAI)

KEYUR BAVISHI & CO.
Chartered Accountants
C-202, Indraprastha Tower,
Near Drive in Cinema
Ahmedabad-380052
CONTACT : (079) 27495547
MOBILE NO. : 9428100470

LIMITED REVIEW REPORT OF INDEPENDENT AUDITORS

To Board of Directors
Santaram Spinners Limited

1. We have reviewed the accompanying statement of Unaudited financial results of **Santaram Spinners Limited** ("the Company") for **quarter ended 30th September, 2018 and year to date from April 01, 2018 to September 30, 2018** ('the Statement') being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act , 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5 , 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards (Ind-AS) prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereafter and other recognized accounting practices and Policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: AHMEDABAD
DATE: 24th October, 2018



FOR, KEYUR BAVISHI & CO.
CHARTERED ACCOUNTANTS
FRN: 131191W
Keyur D. Bavishi
PROPRIETOR
CA KEYUR D. BAVISHI
M. NO.: 136571